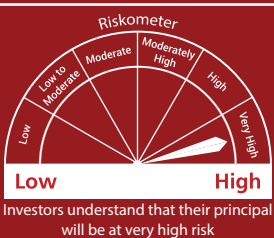


Kotak Balanced Advantage Fund

It's Automatic!



A fund that gives you **freedom from managing equity and debt allocation manually** during market ups and downs, giving you a balanced growth.



KOTAK BALANCED ADVANTAGE FUND

(An open-ended dynamic asset allocation fund)

This product is suitable for investors who are seeking*:

- Wealth creation over a long period of time.
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation.

*Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

The above riskometer is based on the scheme portfolio as on 31st March 2024. An addendum may be issued or updated on the website for new riskometer.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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Market Overview

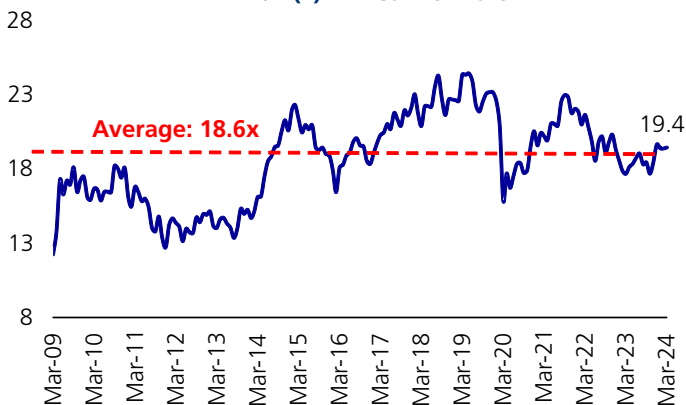
Key Events for the Month of March 2024

- **Nifty** in the Indian equity market saw gains by rising **1.57%**.
- In February, India's **CPI inflation** remained steady at **5.09%**. The inflation has remained within the RBI's tolerance level of **2-6%** for six consecutive months.
- The **WPI inflation** moderated further to a four-month low of **0.20%** in February, as against **0.27%** in January.
- India's current account deficit decreased to **\$10.5 billion** or **1.2%** of GDP in the October-December quarter, down from **\$11.4 billion** in the previous quarter.
- India's **GST** collection for March 2024 stood at **Rs 1.78 lakh crore**, marking the second-highest collection ever and reflecting an **11.5%** year-on-year growth.
- In February, India's **manufacturing** activity remained in expansionary territory, with the **PMI** for the sector reported at **56.9**.
- India's **services sector** sustained its expansion in February, with the **PMI** for the sector remaining at **60.6**.

Market Valuation Indicators

Valuations Are Above Fair Value

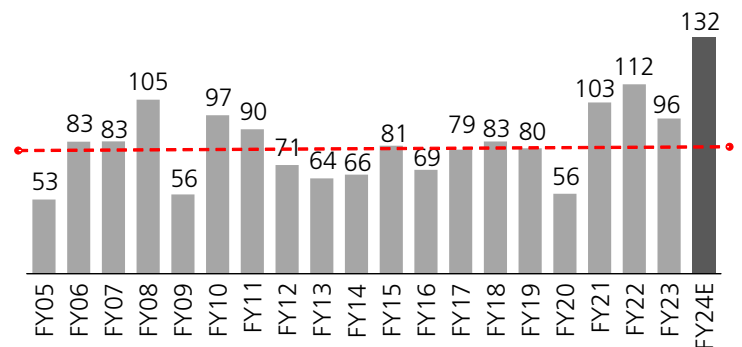
NIFTY P/E (x) - 1 Year Forward



Source: Motilal Oswal

Market Capitalization-to-GDP Ratio Is All Time High

Average of 80% for the period



Source: Motilal Oswal

Domestic Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty Index	2.70%	13.70%	28.60%	15.00%	13.90%
Nifty Midcap150	4.00%	17.30%	56.50%	25.50%	22.20%
Nifty Smallcap250	2.10%	17.20%	63.10%	27.30%	21.40%
Nifty Next 50	13.60%	34.60%	60.40%	21.10%	16.50%
Nifty 500	4.30%	17.10%	39.10%	18.10%	15.90%

Source: Bloomberg, As on 28/03/2024

Strategy For Investment In Current Scenario

Neutral Weight	Equities
Over Weight	Large cap
Marginal Under Weight	Midcap
Under Weight	Smallcap

Sectoral Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty Auto Index	15.00%	32.30%	74.90%	29.60%	20.80%
Nifty Bank Index	-2.40%	5.70%	16.00%	12.30%	9.10%
Nifty Energy Index	16.60%	42.80%	71.00%	29.00%	18.80%
Nifty Financial Services Index	-2.30%	5.90%	16.20%	10.10%	10.80%
Nifty FMCG Index	-5.30%	4.50%	17.50%	15.60%	12.20%
Nifty Healthcare Index	13.40%	24.10%	58.20%	18.10%	-
Nifty Infrastructure Index	14.10%	33.50%	63.70%	26.90%	21.00%
Nifty IT Index	-1.70%	9.80%	21.60%	10.50%	17.40%
Nifty Media Index	-24.80%	-20.80%	5.60%	5.10%	-6.40%
Nifty Metal Index	3.50%	20.70%	50.20%	27.60%	22.10%
Nifty Pharma Index	12.90%	23.20%	58.10%	15.70%	15.20%
Nifty PSU Bank Index	22.60%	33.30%	88.60%	48.20%	16.00%
Nifty Realty Index	15.00%	56.50%	132.50%	39.30%	27.30%
S&P BSE Consumer Durables Index	4.60%	15.20%	38.90%	16.80%	17.00%
S&P BSE Industrial Index	8.70%	24.50%	79.90%	44.70%	32.00%

Source: Bloomberg, As on 28/03/2024

Global Index Performance

Name	3 Month	6 Month	1 Year	3 Years	5 Years
MSCI World	8.40%	20.50%	23.10%	6.90%	10.30%
MSCI Emerging	1.60%	9.20%	5.10%	-7.60%	-0.30%
MSCI India index	6.20%	18.80%	37.50%	16.30%	14.50%
DJIA	5.60%	18.80%	19.60%	6.50%	8.90%
Nasdaq Composite Index	9.10%	23.90%	34.00%	7.30%	16.20%
Nikkei 225	20.00%	26.10%	43.20%	11.30%	13.60%
Shanghai Composite	1.20%	-3.20%	-8.00%	-4.40%	-0.50%
Deutsche Boerse AG german Stock Index DAX	10.40%	20.20%	18.30%	7.20%	9.90%

Source: Bloomberg, As on 28/03/2024

Debt Market Snapshot

Items	Mar-24	Feb-24	1 month change	Mar-23	1 yr change
Reverse repo	3.35%	3.35%	NIL	3.35%	NIL
Repo	6.50%	6.50%	NIL	6.50%	NIL
CRR	4.50%	4.50%	NIL	4.50%	NIL
SLR	18.00%	18.00%	NIL	18.00%	NIL
Mibor Overnight	7.90%	6.80%	110 bps	6.66%	124 bps
Call ON	6.24%	6.50%	-26 bps	7.37%	-113 bps
CBLO	6.77%	6.70%	7 bps	6.92%	-15 bps
1 yr TBILL	6.99%	7.11%	-12 bps	7.14%	-15 bps
10 Gsec	7.06%	7.08%	-2 bps	7.31%	-25 bps
5 Year AAA	7.65%	7.63%	2 bps	7.85%	-20 bps
USD/INR	₹83.37	₹82.92	₹-0.45	₹82.18	₹-1.19

Source: Bloomberg; RBI. Data as on 28th March 2024

How to read Fact Sheet

Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor /agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide para 10.4 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is RS 100 and an exit load is 1%, the redemption price would be Rs. 99 per unit

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by Mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

Potential Risk Class (PRC) Matrix

In reference to para 17.5 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the objective of the scheme will be realized.

Investment style		Value	GARP	Growth	Size
					Large
					Medium
					Small

GARP - Growth at a Reasonable Price

Fund Manager*^: Mr. Harsha Upadhyaya
AAUM: ₹45,477.21 crs
AUM: ₹45,911.90 crs
Benchmark*:** Nifty 500 TRI (Tier 1)
 Nifty 200 TRI (Tier 2)
Allotment date: September 11, 2009
Folio count: 12,18,229

Minimum Investment Amount
Initial & Additional Investment
 • ₹100 and any amount thereafter
Systematic Investment Plan (SIP)
 • ₹100 and any amount thereafter

Ideal Investments Horizon
 • 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹71.4380	₹79.5850
IDCW	₹43.1380	₹48.6040

(as on March 28, 2024)

Ratios

Portfolio Turnover	22.60%
¹ Beta	0.91
¹ Sharpe#	0.67
¹ Standard Deviation	12.42%
(P/E)	30.24
P/BV	4.04

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.48%
Direct Plan: 0.63%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

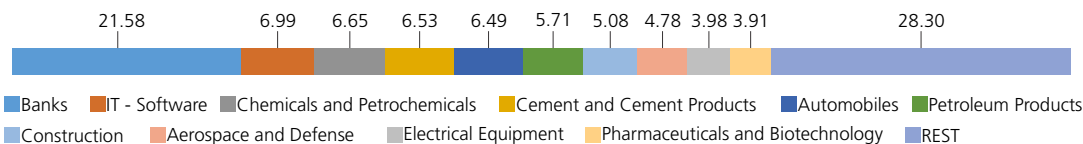
c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related	21.58	Samvardhana Motherhood International Limited	0.43
Banks		Gas	2.96
ICICI Bank Ltd.	6.43	Petronet LNG Ltd.	1.49
HDFC Bank Ltd.	4.28	Indraprastha Gas Ltd.	0.80
State Bank Of India	4.10	Gail (India) Ltd.	0.67
Axis Bank Ltd.	3.97	Industrial Products	2.55
AU Small Finance Bank Ltd.	1.72	Bharat Forge Ltd.	1.62
Kotak Mahindra Bank Ltd.	1.08	AIA Engineering Limited.	0.93
IT - Software	6.99	Telecom - Services	2.29
Infosys Ltd.	3.85	Bharti Airtel Ltd	2.21
Tata Consultancy Services Ltd.	2.45	Bharti Airtel Ltd - Partly Paid Shares	0.08
HCL Technologies Ltd.	0.69	Diversified FMCG	1.79
Chemicals and Petrochemicals	6.65	Hindustan Unilever Ltd.	1.28
SRF Ltd.	3.99	ITC Ltd.	0.51
Solar Industries India Limited	1.91	Retailing	1.78
Tata Chemicals Ltd	0.75	Zomato Ltd.	1.78
Cement and Cement Products	6.53	Power	0.96
Ultratech Cement Ltd.	4.41	Power Grid Corporation Of India Ltd.	0.96
The Ramco Cements Ltd	1.41	Non - Ferrous Metals	0.92
Ambuja Cements Ltd.	0.71	Hindalco Industries Ltd	0.92
Automobiles	6.49	Beverages	0.91
Maruti Suzuki India Limited	4.19	United Breweries Ltd.	0.91
Hero MotoCorp Ltd.	1.75	Insurance	0.68
Mahindra & Mahindra Ltd.	0.55	Max Financial Services Ltd.	0.68
Petroleum Products	5.71	Personal Products	0.68
Reliance Industries Ltd.	3.75	Godrej Consumer Products Ltd.	0.68
Bharat Petroleum Corporation Ltd.	1.12	Agricultural, Commercial and Construction Vehicles	0.66
Indian Oil Corporation Ltd	0.84	BEML Ltd.	0.66
Construction	5.08	Fertilizers and Agrochemicals	0.54
Larsen And Toubro Ltd.	5.08	Coromandel International Ltd.	0.29
Aerospace and Defense	4.78	Bayer Cropsience Ltd.	0.25
Bharat Electronics Ltd.	4.78	Finance	0.31
Electrical Equipment	3.98	Shriram Finance Ltd.	0.31
Thermax Ltd.	2.74	Consumer Durables	0.08
Kec International Ltd.	1.24	Bata India Ltd.	0.08
Pharmaceuticals and Biotechnology	3.91	Equity & Equity related - Total	99.07
Zydus Lifesciences Limited	2.45	Mutual Fund Units	
Cipla Ltd.	1.34	Kotak Liquid Scheme Direct Plan Growth	0.13
GlaxoSmithKline Pharmaceuticals Ltd.	0.12	Mutual Fund Units - Total	0.13
Ferrous Metals	3.70	Futures	
Jindal Steel & Power Ltd.	3.70	Tata Chemicals Ltd-APR2024	0.13
Transport Services	3.41	Triparty Repo	0.84
Inter Globe Aviation Ltd	2.05	Net Current Assets/(Liabilities)	-0.04
Container Corporation of India Ltd.	1.36	Grand Total	100.00
Auto Components	3.15		
Balkrishna Industries Ltd.	1.19		
MRF Limited	0.96		
Apollo Tyres Ltd.	0.57		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 28, 2024 (₹)	60,31,794	26,54,562	14,90,356	9,61,296	4,75,308	1,40,488
Scheme Returns (%)	15.55	15.19	16.13	18.99	19.02	33.73
Nifty 500 (TRI) Returns (%)	14.91	16.19	18.16	21.66	20.57	36.73
Alpha*	0.63	-0.99	-2.03	-2.68	-1.55	-3.01
Nifty 500 (TRI) (₹)#	57,19,396	27,99,802	16,01,972	10,25,607	4,85,677	1,42,234
Nifty 200 (TRI) Returns (%)	14.56	15.72	17.55	20.69	19.74	35.98
Alpha*	0.99	-0.53	-1.42	-1.70	-0.72	-2.26
Nifty 200 (TRI) (₹)#	55,51,430	27,31,141	15,67,723	10,01,708	4,80,118	1,41,798
Nifty 50 (TRI) (₹)^	52,13,143	26,07,940	15,05,436	9,51,756	4,61,301	1,37,018
Nifty 50 (TRI) Returns (%)	13.81	14.86	16.41	18.58	16.88	27.81

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-POD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/MD-POD-1/P/CIR/2023/74 dated May 19, 2023 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 105-109. ## Risk rate assumed to be 7.90% (FBIL Overnight MIBOR rate as on 28th March 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 110-112. For scheme performance, please refer page no 93-104.

KOTAK EMERGING EQUITY FUND

Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in debt and money market instruments, as per the asset allocation table. There is no assurance that the investment objective of the scheme will be achieved.

Investment style	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

Fund Manager*^: Mr. Atul Bhole

AAUM: ₹39,424.63 crs

AUM: ₹39,684.91 crs

Benchmark***: NIFTY Midcap 150 TRI (Tier 1), Nifty Midcap 100 TRI (Tier 2)

Allotment date: March 30, 2007

Folio count: 15,45,174

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹102.4950	₹117.0200
IDCW	₹56.2930	₹69.7190

(as on March 28, 2024)

Ratios

Portfolio Turnover	14.04%
¹ Beta	0.77
² Sharpe#	1.03
³ Standard Deviation	11.88%
(P/E)	37.32
P/BV	4.98

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.47%

Direct Plan: 0.37%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

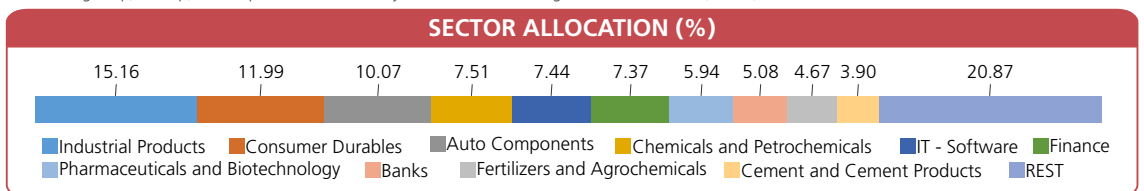
c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related	15.16	JB Chemicals & Pharmaceuticals Ltd.	0.28
Industrial Products		Banks	5.08
Cummins India Ltd.	4.44	Federal Bank Ltd.	1.33
Supreme Industries Limited	3.88	AU Small Finance Bank Ltd.	1.05
Bharat Forge Ltd.	2.31	ICICI Bank Ltd.	1.04
SKF India Ltd	1.81	Axis Bank Ltd.	0.97
APL Apollo Tubes Ltd.	1.39	HDFC Bank Ltd.	0.69
Ratnamani Metals & Tubes Ltd.	1.33	Fertilizers and Agrochemicals	4.67
Consumer Durables	11.99	P 1 Industries Ltd	2.62
Dixon Technologies India Ltd.	1.77	Coromandel International Ltd.	2.05
Blue Star Ltd.	1.70	Cement and Cement Products	3.90
Kajaria Ceramics Ltd.	1.67	JK Cement Ltd.	2.38
Volta Ltd.	1.33	The Ramco Cements Ltd	1.15
Whirlpool of India Ltd.	1.33	Shree Cement Ltd.	0.37
V-Guard Industries Ltd.	0.91	Realty	2.98
Amber Enterprises India Ltd.	0.90	Oberoi Realty Ltd	2.98
Sheela Foam Ltd	0.80	Aerospace and Defense	2.80
Bata India Ltd.	0.77	Bharat Electronics Ltd.	2.80
Metro Brands Ltd.	0.55	Electrical Equipment	2.76
Hawkins Cooker Ltd	0.26	Thermax Ltd.	2.76
Auto Components	10.07	Oil	1.61
Schaeffler India Ltd	2.64	Oil India Limited	1.61
Samvardhana Motherson		Petroleum Products	1.12
International Limited	1.83	Hindustan Petroleum Corporation Ltd	1.12
Exide Industries Ltd	1.72	Healthcare Services	0.95
MRFLimited	1.33	Fortis Healthcare India Ltd	0.58
Sundaram Fasteners Ltd.	0.76	Global Health Ltd.	0.37
Balkrishna Industries Ltd.	0.74	Insurance	0.91
Uno Minda Limited	0.58	Max Financial Services Ltd.	0.91
ZF Commercial Vehicle Control Systems India Limited	0.47	Personal Products	0.77
Chemicals and Petrochemicals	7.51	Emami Ltd.	0.77
Solar Industries India Limited	4.56	Textiles and Apparels	0.75
Atul Ltd.	1.80	Page Industries Ltd	0.56
SRF Ltd.	1.15	Kewal Kiran Clothing Limited.	0.19
IT - Software	7.44	Gas	0.71
Persistent Systems Limited	3.54	Gujarat Gas Ltd.	0.39
Coforge Limited	2.01	Gujarat State Petronet Ltd.	0.32
Mphasis Ltd	1.24	Construction	0.70
Tech Mahindra Ltd.	0.65	Kalpataru Projects International Limited	0.48
Finance	7.37	PNC Infratech Ltd	0.22
Power Finance Corporation Ltd.	2.44	Retailing	0.70
LC Housing Finance Ltd.	1.58	Vedant Fashions Ltd	0.70
Shriram Finance Ltd.	1.19	Leisure Services	0.34
Mahindra & Mahindra Financial Services Ltd.	1.03	Jubilant Foodworks Limited	0.34
Rural Electrification Corporation Ltd	0.73	Industrial Manufacturing	0.32
Sundaram Finance Ltd.	0.40	Honeywell Automation India Ltd.	0.32
Pharmaceuticals and Biotechnology	5.94	Entertainment	0.24
Ipca Laboratories Ltd.	2.19	Sun TV Network Ltd.	0.24
Torrent Pharmaceuticals Ltd.	1.51	Equity & Equity related - Total	96.79
Zydus Lifesciences Limited	1.08	Tripartly Repo	3.14
Alkem Laboratories Ltd.	0.59	Net Current Assets/(Liabilities)	0.07
Gland Pharma Limited	0.29	Grand Total	100.00

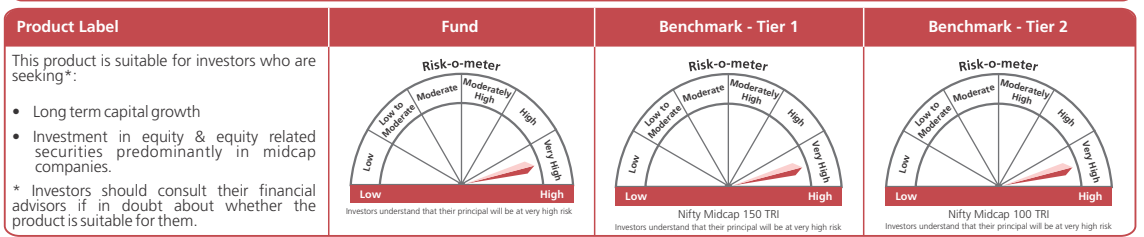
Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 13.55, 65.66, 17.65 & 3.14.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 28, 2024 (₹)	1,17,65,793	32,73,259	17,64,771	11,15,822	4,89,255	1,38,691
Scheme Returns (%)	18.14	19.09	20.89	25.18	21.11	30.65
Nifty Midcap 150 (TRI) Returns (%)	18.70	20.84	23.75	30.08	28.76	46.60
Alpha*	-0.56	-1.75	-2.87	-4.90	-7.65	-15.95
Nifty Midcap 150 (TRI) (₹)#	1,24,62,116	35,97,085	19,53,132	12,53,340	5,42,825	1,47,886
Nifty Midcap 100 (TRI) Returns (%)	17.67	19.82	23.41	30.68	30.15	49.51
Alpha*	0.47	-0.73	-2.53	-5.50	-9.04	-18.86
Nifty Midcap 100 (TRI) (₹)#	1,12,09,898	34,04,371	19,29,766	12,71,092	5,52,937	1,49,528
Nifty 50 (TRI) (₹)^	72,05,274	26,07,368	15,05,833	9,52,244	4,61,270	1,37,018
Nifty 50 (TRI) Returns (%)	13.33	14.86	16.42	18.60	16.89	27.81



Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/PCIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *** As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/PCIR/2023/74 dated May 19, 2023. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. ^ Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). * For Fund Manager experience, please refer page 105-109. # Risk rate assumed to be 7.90% (FBI Overnight MIBOR rate as on 28th March 2024). ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 110-112. For scheme performance, please refer page no 93-104.

KOTAK EQUITY OPPORTUNITIES FUND

Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks

Investment Objective: The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The scheme will invest predominantly in a mix of large and mid cap stocks from various sectors, which look promising, based on the growth pattern in the economy. There is no assurance that the investment objective of the scheme will be achieved.

	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

Fund Manager:** Mr. Harsha Upadhyaya

AAUM: ₹19,413.62 crs

AUM: ₹19,861.46 crs

Benchmark*:** NIFTY Large Midcap 250 TRI (Tier 1), Nifty 200 TRI (Tier 2)

Allotment date: September 9, 2004

Folio count: 5,11,745

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹286.4640	₹324.2660
IDCW	₹49.9770	₹57.2190

(as on March 28, 2024)

Ratios

Portfolio Turnover	32.12%
¹ Beta	0.84
² Sharpe##	1.00
³ Standard Deviation	11.66%
(P/E)	32.44
P/BV	4.00

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.62%
Direct Plan: 0.53%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

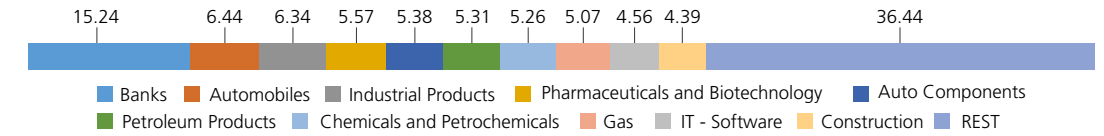
Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related	15.24	Thermax Ltd.	1.79
Banks	4.17	Aerospace and Defense	3.33
State Bank Of India	4.17	Bharat Electronics Ltd.	2.89
HDFC Bank Ltd.	3.50	Astra Microwave Products Ltd.	0.44
Axis Bank Ltd.	3.27	Consumer Durables	3.06
ICICI Bank Ltd.	3.03	Blue Star Ltd.	1.70
AU Small Finance Bank Ltd.	0.74	Volta Ltd.	0.94
Bank Of Baroda	0.53	V-Guard Industries Ltd.	0.42
Automobiles	6.44	Retailing	2.85
Maruti Suzuki India Limited	4.12	Zomato Ltd.	2.48
Hero MotoCorp Ltd.	2.32	Vedant Fashions Ltd	0.37
Industrial Products	6.34	Finance	2.49
Cummins India Ltd.	2.76	CRISIL Ltd.	1.42
Bharat Forge Ltd.	2.67	Shriram Finance Ltd.	1.07
AJA Engineering Limited.	0.91	Ferrous Metals	2.22
Pharmaceuticals and Biotechnology	5.57	Jindal Steel & Power Ltd.	2.22
Sun Pharmaceuticals Industries Ltd.	2.20	Agricultural, Commercial and Construction Vehicles	1.90
Igca Laboratories Ltd.	1.14	Ashok Leyland Ltd.	1.42
Cipla Ltd.	1.13	BEML Ltd.	0.48
GlaxoSmithKline Pharmaceuticals Ltd.	0.65	Telecom - Services	1.45
Aianta Pharma Ltd.	0.45	Bharti Airtel Ltd	1.39
Auto Components	5.38	Bharti Airtel Ltd - Partly Paid Shares	0.06
Apollo Tyres Ltd.	1.93	Fertilizers and Agrochemicals	1.33
Exide Industries Ltd	1.17	Coromandel International Ltd.	1.33
Schaeffler India Ltd	1.04	Realty	1.19
Balkrishna Industries Ltd.	0.64	Oberoi Realty Ltd	1.19
Bosch Ltd.	0.60	Beverages	0.97
Petroleum Products	5.31	United Spirits Ltd.	0.97
Reliance Industries Ltd.	2.39	Insurance	0.92
Hindustan Petroleum Corporation Ltd	1.56	Max Financial Services Ltd.	0.92
Bharat Petroleum Corporation Ltd.	1.36	Diversified FMCG	0.91
Chemicals and Petrochemicals	5.26	Hindustan Unilever Ltd.	0.91
Linde India Ltd.	2.63	Entertainment	0.73
SRF Ltd.	1.93	Sun TV Network Ltd.	0.73
Tata Chemicals Ltd	0.70	Industrial Manufacturing	0.64
Gas	5.07	Hexwell Automation India Ltd.	0.64
Gail (India) Ltd.	2.19	Non - Ferrous Metals	0.62
Gujarat State Petronet Ltd.	1.22	Hindalco Industries Ltd	0.62
Petronet LNG Ltd.	1.06	Transport Services	0.53
Indraprastha Gas Ltd.	0.60	Container Corporation of India Ltd.	0.53
IT - Software	4.56	Healthcare Services	0.49
Infosys Ltd.	1.73	Fortis Healthcare India Ltd	0.49
Tata Consultancy Services Ltd.	1.32	Equity & Equity related - Total	96.71
Mphasis Ltd	0.90	Mutual Fund Units	
CoForge Limited	0.61	Kotak Liquid Scheme	0.39
Construction	4.91	Direct Plan Growth	0.39
Larsen And Toubro Ltd.	3.53	Mutual Fund Units - Total	0.39
Kalpataru Projects International Limited	0.86	Futures	
Cement and Cement Products	3.81	Tata Chemicals Ltd-APR2024	0.42
JK Cement Ltd.	1.74	Indraprastha Gas Ltd.-APR2024	0.11
Ultratech Cement Ltd.	1.62	Triparty Repo	2.59
The Ramco Cements Ltd	0.45	Net Current Assets/(Liabilities)	0.31
Electrical Equipment	3.71	Grand Total	100.00
ABB India Ltd	1.92		

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 52.70, 39.66, 5.13 & 2.51.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 28, 2024 (₹)	1,42,16,261	29,80,868	16,74,628	10,63,644	5,02,043	1,43,133
Scheme Returns (%)	16.09	17.35	19.41	23.18	22.98	38.29
Nifty Large Midcap 250 (TRI) Returns (%)	NA	18.05	20.26	24.67	23.45	40.15
Alpha*	NA	-0.69	-0.85	-1.48	-0.47	-1.86
Nifty Large Midcap 250 (TRI) (₹)#	NA	30,94,280	17,25,936	11,02,169	5,05,279	1,44,203
Nifty 200 (TRI) Returns (%)	14.02	15.72	17.56	20.71	19.74	35.98
Alpha*	2.07	1.63	1.85	2.47	3.24	2.31
Nifty 200 (TRI) (₹)#	1,10,85,001	27,30,301	15,68,091	10,02,206	4,80,085	1,41,798
Nifty 50 (TRI) (₹)^	1,04,94,442	26,07,368	15,05,833	9,52,244	4,61,270	1,37,018
Nifty 50 (TRI) Returns (%)	13.56	14.86	16.42	18.60	16.89	27.81

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities of large & midcap companies. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception :- September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (TRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *** As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). **For Fund Manager experience, please refer page 105-109. ## Risk rate assumed to be 7.90% (FBI Overnight MIBOR rate as on 28th March 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 110-112. For scheme performance, please refer page no 93-104.

KOTAK SMALL CAP FUND

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks

Investment Objective: The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

Investment style	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

Fund Manager^:** Mr. Harish Bihani

AAUM: ₹13,808.72 crs

AUM: ₹13,881.69 crs

Benchmark*:** NIFTY Smallcap 250 TRI (Tier 1), NIFTY Smallcap 100 TRI (Tier 2)

Allotment date: February 24, 2005

Folio count: 8,80,756

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹217.4190	₹251.3160
IDCW	₹94.8530	₹110.3860

(as on March 28, 2024)

Ratios

Portfolio Turnover	15.40%
¹ Beta	0.67
² Sharpe#	0.98
³ Standard Deviation	13.23%
(P/E)	36.40
P/BV	5.16

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.65%
Direct Plan:	0.43%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

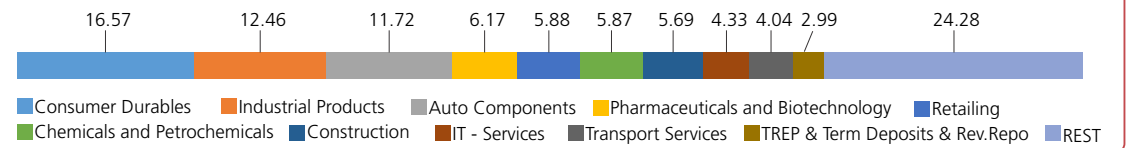
Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		KNR Constructions Ltd.	0.37
Consumer Durables	16.57	IT - Services	4.33
Blue Star Ltd.	3.00	Cyient Ltd.	4.33
Century Plyboards (India) Ltd.	1.97	Transport Services	4.04
V-Guard Industries	1.65	Great Eastern Shipping Company Ltd	2.06
Amber Enterprises India Ltd.	1.31	Blue Dart Express Ltd.	1.98
Sheela Foam Ltd	1.18	Textiles and Apparels	2.56
Somany Ceramics Ltd.	0.96	Garware Technical Fibres Ltd.	2.12
VIP Industries Ltd.	0.88	Kewal Kiran Clothing Limited.	0.44
Nilkamal Ltd	0.81	Agricultural, Commercial and	
Orient Electric Ltd.	0.78	Construction Vehicles	2.55
Hawkins Cooker Ltd	0.68	BEML Ltd.	1.67
Kajaria Ceramics Ltd.	0.42	V.S.T Tillers Tractors Ltd	0.88
Whirlpool of India Ltd.	12.46	Healthcare Services	1.97
Industrial Products	12.46	Krishna Institute Of Medical	
Carborundum Universal Ltd.	2.67	Sciences Ltd.	0.86
Ratnamani Metals & Tubes Ltd.	1.17	Vijaya Diagnostic Centre Pvt Ltd.	0.70
Supreme Industries Limited	1.10	Jupiter Lifeline Hospitals Ltd	0.24
R R Kabel Ltd	1.02	GPT Healthcare Limited	0.17
Happy Forgings Ltd	0.99	Cement and Cement Products	1.88
APL Apollo Tubes Ltd.	0.70	JK Cement Ltd.	1.48
Apollo Pipes Ltd.	0.69	The Ramco Cements Ltd	0.40
Bharat Forge Ltd.	0.47	Realty	1.81
WPL Ltd	11.72	Mahindra Lifespace Developers Ltd	1.81
Auto Components	11.72	Fertilizers and Agrochemicals	1.72
Sansera Engineering Ltd.	1.89	Dhanuka Agritech Ltd.	1
Bosch Ltd.	1.79	P I Industries Ltd.	0.72
Exide Industries Ltd	1.60	Banks	1.57
Amara Raja Energy Mob Ltd.	1.31	ICICI Bank Ltd.	1
Rolex Rings Ltd.	1.29	AU Small Finance Bank Ltd.	0.57
Schaeffler India Ltd	1.28	IT - Software	1.52
Minda Corporation Limited	1.11	Persistent Systems Limited	1.52
Sandhar Technologies Ltd.	0.73	Finance	1.44
Samvardhana Matherson	0.52	Shriram Finance Ltd.	0.84
International Limited	0.20	Aavas Financiers Ltd.	0.60
Suprajit Engineering Ltd	6.17	Capital Markets	1.29
Pharmaceuticals and Biotechnology	6.17	Computer Age Management	
Alembic Pharmaceuticals Ltd.	2.44	Services Limited	1.13
Aianta Pharma Ltd.	1.59	Anand Rathi Wealth Ltd.	0.16
Mankind Pharma Ltd	1.27	Electrical Equipment	1.25
Torrent Pharmaceuticals Ltd.	0.87	Thermax Ltd.	1.25
Retailing	5.88	Agricultural Food and other	
Shoppers Stop Ltd.	1.98	Product	1.10
Avenue Supermarts Ltd.	1.51	Balrampur Chini Mills Ltd.	1.10
V-Mart Retail Ltd.	1.40	Commercial Services and Supplies	1.02
Go Fashion (India) Ltd.	0.78	CHMS Info Systems Ltd	1.02
Sai Silk (Kalamandir) Ltd	0.71	Ferrous Metals	0.94
Chemicals and Petrochemicals	5.87	Shyam Metals and Energy Ltd	0.94
Solar Industries India Limited	2.26	Entertainment	0.92
Galaxy Surfactants Ltd.	2.07	PVR Inox Limited	0.92
Atul Ltd.	0.61	Food Products	0.88
Laxmi Organic Industries Limited	0.31	Prataap Snacks Ltd	0.58
Archean Chemicals Ltd.	5.69	Heritage Foods Ltd	0.30
Construction	5.69	Equity & Equity related - Total	97.15
Techno Electric & Engineering	2.33	Triparty Repo	2.99
Company Limited		Net Current Assets/(Liabilities)	-0.14
Kalpataru Projects International	1.80	Grand Total	100.00
Limited	1.19		
G R Infraprojects Limited			

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 5.49, 16.31, 75.35 & 2.85.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 28, 2024 (₹)	1,59,45,991	34,68,039	18,97,473	11,90,537	4,73,111	1,35,542
Scheme Returns (%)	17.62	20.16	22.93	27.90	18.69	25.32
NIFTY Smallcap 250 (TRI) Returns (%)	NA	18.83	22.93	31.20	28.20	46.30
Alpha*	NA	1.33	0.00	-3.30	-9.51	-20.98
NIFTY Smallcap 250 (TRI) (₹)#	NA	32,27,149	18,97,351	12,86,913	5,38,831	1,47,712
Nifty Smallcap 100 (TRI) Returns (%)	13.74	16.59	20.46	28.61	27.13	51.98
Alpha*	3.88	3.57	2.48	-0.71	-8.45	-26.66
Nifty Smallcap 100 (TRI) (₹)#	1,01,14,636	28,61,206	17,38,144	12,10,763	5,31,192	1,50,915
Nifty 50 (TRI) (₹)^	97,26,436	26,07,940	15,05,436	9,51,756	4,61,301	1,37,018
Nifty 50 (TRI) Returns (%)	13.41	14.86	16.41	18.58	16.88	27.81

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity & equity related securities predominantly in small cap Stocks. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception: - February 24, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/PC/IR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/PC/IR/2023/74 dated May 19, 2023. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 105-109. ## Risk rate assumed to be 7.90% (FBI Overnight MIBOR rate as on 28th March 2024). ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 110-112. For scheme performance, please refer page no 93-104.

KOTAK BLUECHIP FUND

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

Investment Objective: To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large cap companies. There is no assurance that the investment objective of the scheme will be achieved.

	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

Fund Manager*^: Mr. Rohit Tandon

AAUM: ₹7,790.35 crs

AUM: ₹7,901.40 crs

Benchmark*:** Nifty 100 TRI (Tier 1), Nifty 50 TRI (Tier 2)

Allotment date: December 29, 1998

Folio count: 3,65,699

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹491.3840	₹556.8410
IDCW	₹63.4290	₹73.6440

(as on March 28, 2024)

Ratios

Portfolio Turnover	21.42%
β	0.88
Sharpe#	0.65
Standard Deviation	11.97%
(P/E)	28.22
P/BV	4.10

Source: ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.76%
Direct Plan:	0.59%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 31st March, 2024 unless otherwise specified.

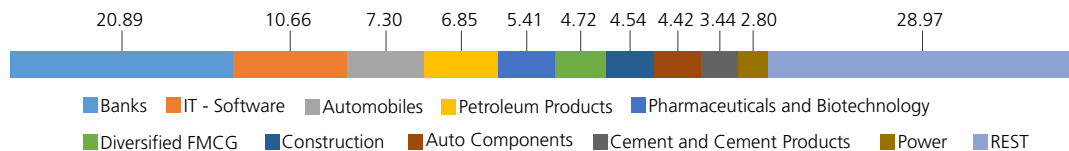
PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related	20.89	Shriram Finance Ltd.	0.67
Banks	6.61	Power Finance Corporation Ltd.	0.46
ICICI Bank Ltd.	6.60	Telecom - Services	2.38
HDFC Bank Ltd.	3.22	Bharti Airtel Ltd	2.29
Axis Bank Ltd.	1.90	Bharti Airtel Ltd - Partly Paid Shares	0.09
State Bank Of India	1.38	Consumer Durables	2.35
Kotak Mahindra Bank Ltd.	0.63	Titan Company Ltd.	1.49
IndusInd Bank Ltd.	0.55	V-Guard Industries Ltd.	0.86
Canara Bank	10.66	Industrial Products	2.34
IT - Software	7.30	Bharat Forge Ltd.	1.41
Infosys Ltd.	4.46	Cummins India Ltd.	0.93
Tata Consultancy Services Ltd.	2.77	Beverages	2.22
Tech Mahindra Ltd.	1.38	United Spirits Ltd.	1.29
HCL Technologies Ltd.	1.27	United Breweries Ltd.	0.93
Persistent Systems Limited	0.69	Personal Products	1.92
LTIMindtree Limited	0.09	Godrej Consumer Products Ltd.	1.92
Automobiles	7.30	Retailing	1.44
Maruti Suzuki India Limited	3.35	Zomato Ltd.	1.08
Mahindra & Mahindra Ltd.	2.61	FSN E-Commerce Ventures Ltd.	0.36
Hero MotoCorp Ltd.	1.34	Non - Ferrous Metals	1.28
Petroleum Products	6.85	Hindalco Industries Ltd	1.28
Reliance Industries Ltd.	5.45	Realty	1.23
Bharat Petroleum Corporation Ltd.	1.40	Oberoi Realty Ltd	0.75
Pharmaceuticals and Biotechnology	5.41	Mahindra Lifespace Developers Ltd	0.48
Sun Pharmaceuticals Industries Ltd.	2.81	Chemicals and Petrochemicals	1.22
Zydus Lifesciences Limited	1.69	Solar Industries India Limited	1.22
Dr Reddys Laboratories Ltd.	0.91	Ferrous Metals	1.11
Diversified FMCG	4.72	Tata Steel Ltd.	1.11
ITC Ltd.	2.93	Insurance	1.08
Hindustan Unilever Ltd.	1.79	HDFC Life Insurance Company Ltd.	0.73
Construction	4.54	Life Insurance Corporation Of India Ltd.	0.35
Larsen And Toubro Ltd.	4.54	Fertilizers and Agrochemicals	0.99
Auto Components	4.42	Coromandel International Ltd.	0.99
Bosch Ltd.	1.52	Gas	0.92
Apollo Tyres Ltd.	1.09	Gujarat State Petronet Ltd.	0.32
Samvardhana Motherson International Limited	0.81	Healthcare Services	0.32
Schaeffler India Ltd	0.57	Apollo Hospitals Enterprises Ltd.	0.32
Balkrishna Industries Ltd.	0.43	Leisure Services	0.14
Cement and Cement Products	3.44	Indian Railway Catering And Tourism Corporation Ltd.	0.14
Ultratech Cement Ltd.	2.25	Equity & Equity related - Total	97.26
Shree Cement Ltd.	0.73	Mutual Fund Units	
Ambuja Cements Ltd.	0.46	Kotak Liquid Scheme	0.57
Power	2.80	Direct Plan Growth	0.57
National Thermal Power Corporation Limited	2.12	Mutual Fund Units - Total	0.57
Power Grid Corporation Of India Ltd.	0.68	Futures	
Transport Services	2.78	Power Finance Corporation Ltd -APR2024	0.29
Inter Globe Aviation Ltd	1.66	HDFC Bank Ltd -APR2024	0.25
Container Corporation of India Ltd.	1.12	Triparty Repo	2.18
Finance	2.51	Net Current Assets/(Liabilities)	-0.01
Bajaj Finance Ltd.	1.38	Grand Total	100.00

Term Deposit as provided above is towards margin for derivatives transactions

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 79.62, 15.31, 2.96 & 2.11.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 28, 2024 (₹)	1,62,34,168	25,71,896	15,01,373	9,59,331	4,65,119	1,39,052
Scheme Returns (%)	15.22	14.60	16.34	18.90	17.47	31.27
Nifty 100 (TRI) Returns (%)	14.85	15.07	16.61	19.19	18.10	33.90
Alpha*	0.37	-0.47	-0.28	-0.28	-0.63	-2.64
Nifty 100 (TRI) (₹)#	1,54,50,804	26,37,106	15,16,242	9,65,968	4,69,228	1,40,591
Nifty 50 (TRI) Returns (%)	14.41	14.86	16.41	18.58	16.88	27.81
Alpha*	0.81	-0.26	-0.08	0.33	0.59	3.46
Nifty 50 (TRI) (₹)#	1,45,77,878	26,07,940	15,05,436	9,51,756	4,61,301	1,37,018
S&P BSE SENSEX (TRI) (₹)^	1,46,40,330	25,97,568	14,91,730	9,32,872	4,54,397	1,34,814
S&P BSE SENSEX (TRI) Returns (%)	14.44	14.79	16.15	17.75	15.82	24.09

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities of large cap companies <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>			

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception :- December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2023/74 dated May 19, 2023 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). **For Fund Manager experience, please refer page 105-109. ## Risk rate assumed to be 7.90% (FBIL Overnight MIBOR rate as on 28th March 2024). ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 110-112. For scheme performance, please refer page no 93-104.

KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance that the objective of the scheme will be realized.

Investment style			Value	GARP	Growth	Size
						Large
						Medium
						Small

GARP - Growth at a Reasonable Price

Fund Manager*^:	Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen
AAUM:	₹9,760.04 crs
AUM:	₹10,032.41 crs
Benchmark:	Nifty 500 Multicap 50:25:25 TRI
Allotment date:	September 29, 2021
Folio count:	3,53,027

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹16.3120	₹16.9760
IDCW	₹16.3110	₹16.9750

(as on March 28, 2024)

Ratios

Portfolio Turnover	72.77%
(P/E)	27.55
P/BV	3.30

Total Expense Ratio**

Regular Plan: 1.70%

Direct Plan: 0.40%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

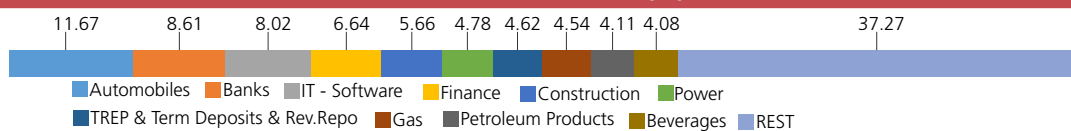
Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related	11.67	Entertainment	3.31
Automobiles	6.77	Sun TV Network Ltd.	1.43
Maruti Suzuki India Limited	4.90	PVR Inox Limited	1.05
Hero MotoCorp Ltd.	8.61	Zee Entertainment Enterprises Ltd	0.83
Banks	2.63	Pharmaceuticals and Biotechnology	2.78
Bank Of Baroda	1.78	Sun Pharmaceuticals Industries Ltd.	1.13
Jammu And Kashmir Bank Ltd.	1.32	Alkem Laboratories Ltd.	0.84
IndusInd Bank Ltd.	1.06	Innova Captabs Ltd	0.81
Indian Bank	1.06	Leisure Services	2.59
Federal Bank Ltd.	0.93	Juniper Hotels Limited	1.43
Kotak Mahindra Bank Ltd.	0.89	Barbeque Nation Hospitality Ltd.	0.65
IT - Software	8.02	Jubilant Foodworks Limited	0.51
Oracle Financial Services Software Ltd	3.50	Cement and Cement Products	2.21
Tech Mahindra Ltd.	1.37	Ambuja Cements Ltd.	2.21
Mphasis Ltd	0.91	Healthcare Services	1.88
Infosys Ltd.	0.90	Fortis Healthcare India Ltd	1.88
HCL Technologies Ltd.	0.86	Insurance	1.77
Wipro Ltd.	0.48	Life Insurance Corporation Of India Ltd.	1.77
Finance	6.64	Telecom - Services	1.50
Power Finance Corporation Ltd.	3.02	Bharti Airtel Ltd	1.50
Shriram Finance Ltd.	2.06	Industrial Manufacturing	1.38
Aavas Financiers Ltd.	0.89	Jyoti CNC Automation Ltd	1.38
Mahindra & Mahindra Financial Services Ltd.	0.67	Electrical Equipment	1.25
Construction	5.66	Voltamp Transformers Ltd.	1.25
Kalpitaru Projects International Limited	2.41	Capital Markets	1.12
Ashoka Buildcon Limited	1.53	ICICI Securities Ltd	1.12
G R Infraprojects Limited	0.79	Printing and Publication	1.09
PNC Infratech Ltd	0.63	Navneet Education Ltd.	1.09
KNR Constructions Ltd.	0.30	Food Products	1.03
Power	4.78	Heritage Foods Ltd	1.03
National Thermal Power Corporation Limited	2.75	Aerospace and Defense	1.00
NLC India Ltd.	2.03	Data Patterns (India) Ltd.	1.00
Gas	4.54	Auto Components	0.99
Gail (India) Ltd.	2.26	Subros Ltd.	0.99
Gujarat Gas Ltd.	1.25	Industrial Products	0.82
Gujarat State Petronet Ltd.	1.03	Carborundum Universal Ltd.	0.82
Petroleum Products	4.11	Realty	0.67
Hindustan Petroleum Corporation Ltd	2.27	Mahindra Lifespace Developers Ltd	0.67
Reliance Industries Ltd.	1.84	Chemicals and Petrochemicals	0.15
Beverages	4.08	Tata Chemicals Ltd	0.15
Radico Khaitan Ltd.	2.47	Equity & Equity related - Total	94.65
United Spirits Ltd.	0.83	Mutual Fund Units	
United Breweries Ltd.	0.78	Kotak Liquid Scheme	0.67
Retailing	4.04	Direct Plan Growth	0.67
Zomato Ltd.	2.99	Mutual Fund Units - Total	0.67
V-Mart Retail Ltd.	0.96	Futures	
Sai Silk (Kalamandir) Ltd	0.09	Axis Bank Ltd.-APR2024	1.37
Consumer Durables	3.48	Tata Chemicals Ltd-APR2024	0.70
Century Plyboards (India) Ltd.	1.23	Mahindra & Mahindra Financial Services Ltd.-APR2024	0.31
Volta Ltd.	0.94	Triparty Repo	4.62
Kansai Nerolac Paints Ltd	0.73	Net Current Assets/(Liabilities)	0.06
Pokarna Ltd.	0.58	Grand Total	100.00
Diversified FMCG	3.48		
Hindustan Unilever Ltd.	3.48		

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 42.51, 24.65, 30.08 & 2.76.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	3,10,000	1,20,000
Total Value as on Mar 28, 2024 (₹)	4,66,653	1,53,851
Scheme Returns (%)	33.96	57.24
NIFTY500 MULTICAP 50:25:25 TRI (%)	24.51	40.06
Alpha*	9.44	17.18
NIFTY500 MULTICAP 50:25:25 TRI (₹)#	4,19,461	1,44,149
Nifty 50 (₹)^	3,85,444	1,37,018
Nifty 50 (%)	17.33	27.81

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	<p>Investors understand that their principal will be at very high risk.</p>	<p>Investors understand that their principal will be at very high risk.</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 29, 2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

KOTAK ELSS TAX SAVER FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time however, there is no assurance that the objective of the scheme will be realized.

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Harsha Upadhyaya

AAUM: ₹5,159.48 crs

AUM: ₹5,294.79 crs

Benchmark: Nifty 500 TRI

Allotment date: November 23, 2005

Folio count: 4,91,735

Minimum Investment Amount

Initial & Additional Investment

- ₹500 and in multiples of ₹500
- ### Systematic Investment Plan (SIP)
- ₹500 and in multiples of ₹500

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹101.7780	₹117.4280
IDCW	₹38.0900	₹49.1900

(as on March 28, 2024)

Ratios

Portfolio Turnover	27.06%
¹ Beta	0.82
² Sharpe##	0.97
³ Standard Deviation	11.37%
(P/E)	30.78
P/BV	3.69

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.78%
Direct Plan:	0.56%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

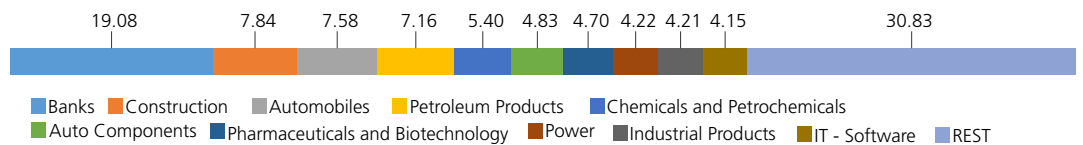
Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Ultratech Cement Ltd.	1.66
Banks	19.08	Gas	2.96
HDFC Bank Ltd.	4.79	Gail (India) Ltd.	2.05
ICICI Bank Ltd.	4.34	Gujarat State Petronet Ltd.	0.91
State Bank Of India	3.84	Electrical Equipment	2.77
Axis Bank Ltd.	3.56	ABB India Ltd.	1.50
Bank Of Baroda	1.75	Thermax Ltd.	1.27
AU Small Finance Bank Ltd.	0.80	Consumer Durables	2.52
Construction	7.84	Blue Star Ltd.	1.26
Larsen And Toubro Ltd.	4.18	Volta Ltd.	1.04
Kalpataru Projects International Limited	1.77	Hawkins Cooker Ltd.	0.22
KNR Constructions Ltd.	1.16	Ferrous Metals	2.17
Ashoka Buildcon Limited	0.44	Jindal Steel & Power Ltd.	2.17
G R Infraprojects Limited	0.29	Diversified FMCG	2.03
Automobiles	7.58	Hindustan Unilever Ltd.	2.03
Maruti Suzuki India Limited	5.35	Finance	1.84
Hero MotoCorp Ltd.	2.23	CRISIL Ltd.	1.10
Petroleum Products	7.16	Sundaram Finance Ltd.	0.74
Reliance Industries Ltd.	2.81	Telecom - Services	1.72
Bharat Petroleum Corporation Ltd.	2.28	Bharti Airtel Ltd.	1.66
Hindustan Petroleum Corporation Ltd.	2.07	Bharti Airtel Ltd - Partly Paid Shares	0.06
Chemicals and Petrochemicals	5.40	Aerospace and Defense	1.61
Linde India Ltd.	2.42	Data Patterns (India) Ltd.	1.61
SRF Ltd.	1.74	Beverages	1.18
Solar Industries India Limited	1.24	United Spirits Ltd.	1.18
Auto Components	4.83	Insurance	1.13
Bosch Ltd.	2.95	SBI Life Insurance Company Ltd	1.13
Exide Industries Ltd.	1.21	Capital Markets	1.01
JK Tyre & Industries Ltd.	0.67	ICICI Securities Ltd	1.01
Pharmaceuticals and Biotechnology	4.70	Industrial Manufacturing	0.95
Sun Pharmaceuticals Industries Ltd.	2.22	Kaynes Technology India Ltd.	0.95
Cipla Ltd.	1.27	Entertainment	0.85
Zydus Lifesciences Limited	1.21	Sun TV Network Ltd.	0.85
Power	4.22	Fertilizers and Agrochemicals	0.81
National Thermal Power Corporation Limited	3.17	Coromandel International Ltd.	0.81
Power Grid Corporation Of India Ltd.	1.05	Non - Ferrous Metals	0.63
Industrial Products	4.21	Hindalco Industries Ltd	0.63
Cummins India Ltd.	1.56	Textiles and Apparels	0.45
Bharat Forge Ltd.	1.07	Garware Technical Fibres Ltd.	0.45
Carborundum Universal Ltd.	0.99	Transport Services	0.39
SKF India Ltd	0.59	Blue Dart Express Ltd.	0.39
IT - Software	4.15	Equity & Equity related - Total	97.64
Infosys Ltd.	2.26	Triparty Repo	2.49
Tech Mahindra Ltd.	1.89	Net Current Assets/(Liabilities)	-0.13
Cement and Cement Products	3.45	Grand Total	100.00
Ambuja Cements Ltd.	1.79		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 28, 2024 (₹)	96,81,541	28,93,259	16,37,768	10,39,495	4,92,266	1,42,237
Scheme Returns (%)	14.31	16.80	18.78	22.22	21.54	36.74
Nifty 500 (TRI) Returns (%)	14.03	16.19	18.16	21.66	20.57	36.73
Alpha*	0.28	0.61	0.62	0.56	0.97	0.01
Nifty 500 (TRI) (₹)#	93,89,866	27,99,802	16,01,972	10,25,607	4,85,677	1,42,234
Nifty 50 (TRI) (₹)^	85,56,434	26,07,940	15,05,436	9,51,756	4,61,301	1,37,018
Nifty 50 (TRI) Returns (%)	13.19	14.86	16.41	18.58	16.88	27.81

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter	Risk-o-meter
<ul style="list-style-type: none"> • long term capital growth with a 3 year lock in • Investment in portfolio of predominantly equity & equity related securities. 	<p>Investors understand that their principal will be at very high risk</p>	<p>Investors understand that their principal will be at very high risk</p>
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 105-109. ## Risk rate assumed to be 7.90% (FBIL Overnight MIBOR rate as on 28th March 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 110-112. For scheme performance, please refer page no 93-104.

KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be realized.

Investment style		Value	GARP	Growth	Size
					Large
					Medium
					Small

GARP - Growth at a Reasonable Price

Fund Manager*: Ms. Shibani Kurian

AAUM: ₹3,156.02 crs

AUM: ₹3,187.12 crs

Benchmark*:** Nifty 500 TRI (Tier 1), Nifty 200 TRI (Tier 2)

Allotment date: July 16, 2019

Folio count: 95,412

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹21.4090	₹23.1130
IDCW	₹21.4090	₹23.1140

(as on March 28, 2024)

Ratios

Portfolio Turnover	36.54%
¹ Beta	0.89
¹ Sharpe ^{##}	0.67
¹ Standard Deviation	12.08%
(P/E)	32.67
P/BV	4.27

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.89%

Direct Plan: 0.52%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

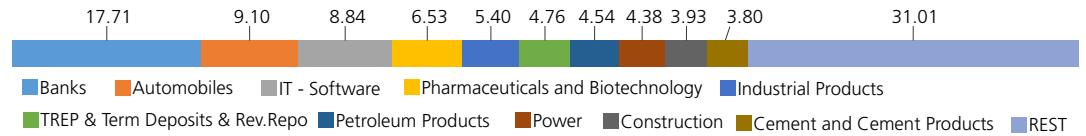
c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related	17.71	Bharat Electronics Ltd.	3.76
Banks	6.70	Finance	3.52
HDFC Bank Ltd.	6.70	Shriram Finance Ltd.	3.52
ICICI Bank Ltd.	6.27	Retailing	3.29
Axis Bank Ltd.	3.37	Zomato Ltd.	3.29
AU Small Finance Bank Ltd.	1.37	Telecom - Services	3.18
Automobiles	9.10	Bharti Airtel Ltd	3.18
Maruti Suzuki India Limited	5.24	Gas	2.84
Hero MotoCorp Ltd.	3.86	Gail (India) Ltd.	2.84
IT - Software	8.84	Personal Products	2.61
Infosys Ltd.	4.02	Godrej Consumer Products Ltd.	2.61
Tech Mahindra Ltd.	3.05	Beverages	2.22
HCL Technologies Ltd.	1.77	United Breweries Ltd.	2.22
Pharmaceuticals and Biotechnology	6.53	Insurance	2.04
Sun Pharmaceuticals Industries Ltd.	4.54	HDFC Life Insurance Company Ltd.	2.04
Alkem Laboratories Ltd.	1.99	Auto Components	1.97
Industrial Products	5.40	Bosch Ltd.	1.97
Bharat Forge Ltd.	2.91	Chemicals and Petrochemicals	1.96
Carborundum Universal Ltd.	2.49	SRF Ltd.	1.96
Petroleum Products	4.54	Healthcare Services	1.90
Reliance Industries Ltd.	4.54	Fortis Healthcare India Ltd	1.90
Power	4.38	Consumer Durables	1.87
National Thermal Power Corporation Limited	4.38	Kajaria Ceramics Ltd.	1.61
Construction	3.93	Bata India Ltd.	0.26
Larsen And Toubro Ltd.	3.93	Equity & Equity related - Total	95.39
Cement and Cement Products	3.80	Triparty Repo	4.76
Ultratech Cement Ltd.	3.80	Net Current Assets/(Liabilities)	-0.15
Aerospace and Defense	3.76	Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	5,70,000	3,60,000	1,20,000
Total Value as on Mar 28, 2024 (₹)	9,00,395	4,65,696	1,39,752
Scheme Returns (%)	19.46	17.56	32.46
Nifty 500 TRI (%)	22.28	20.57	36.73
Alpha*	-2.82	-3.01	-4.27
Nifty 500 TRI (₹)#	9,60,303	4,85,677	1,42,234
Nifty 200 (TRI) Returns (%)	21.27	19.74	35.98
Alpha*	-1.81	-2.18	-3.52
Nifty 200 (TRI) (₹)#	9,38,499	4,80,118	1,41,798
Nifty 50 (TRI) (₹)^	8,92,080	4,61,301	1,37,018
Nifty 50 (TRI) Returns (%)	19.05	16.88	27.81

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital growth • Investment in equity & equity related securities across market capitalisation in maximum 30 stocks <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk.</p>	<p>Risk-o-meter</p> <p>Nifty 500 TRI</p> <p>Investors understand that their principal will be at very high risk.</p>	<p>Risk-o-meter</p> <p>Nifty 200 TRI</p> <p>Investors understand that their principal will be at very high risk.</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - July 16, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2023/74 dated May 19, 2023 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 105-109. ## Risk rate assumed to be 7.90% (FBIL Overnight MIBOR rate as on 28th March 2024). ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

KOTAK PIONEER FUND

Thematic - An open ended equity scheme investing in pioneering innovations theme.

Investment Objective: The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models. However, there can be no assurance that the investment objective of the Scheme will be realized.

	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

Fund Manager*^: Mr. Harish Bihani

AAUM: ₹2,197.73 crs

AUM: ₹2,250.46 crs

Benchmark: 85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI

Allotment date: October 31, 2019

Folio count: 68,571

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹25.3200	₹27.2160
IDCW	₹25.3320	₹27.2120

(as on March 28, 2024)

Ratios

Portfolio Turnover	35.64%
¹ Beta	0.87
⁵ Sharpe#	0.79
⁵ Standard Deviation	12.73%
(P/E)	47.17
P/BV	6.53

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.90%
Direct Plan:	0.50%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

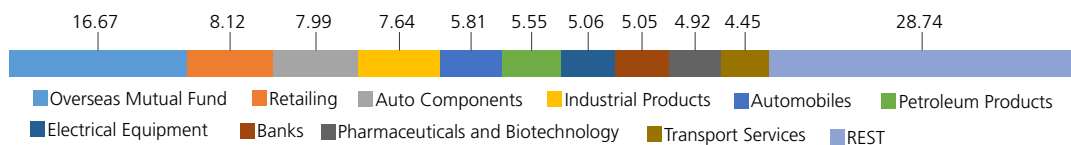
Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	Industry/Rating	% to Net Assets
Equity & Equity related		Finance		3.18
Retailing	8.12	Bajaj Finance Ltd.		2.95
Zomato Ltd.	3.15	Aavas Financiers Ltd.		0.23
Avenue Supermarts Ltd.	2.40	IT - Software		3.10
Trent Ltd	1.58	Persistent Systems Limited		3.10
Info Edge (India) Ltd.	0.99	Consumer Durables		2.87
Auto Components	7.99	Titan Company Ltd.		2.87
Uno Minda Limited	2.17	Fertilizers and Agrochemicals		2.20
Samvardhana Motherson		Coromandel International Ltd.		1.19
International Limited	1.61	P I Industries Ltd		1.01
Rolex Rings Ltd.	1.31	IT - Services		1.84
Schaeffler India Ltd	1.23	Cyient Ltd.		1.50
Minda Corporation Limited	1.11	Tata Technologies Ltd		0.34
Motherson Sumi Wiring India Limited	0.56	Realty		1.56
Industrial Products	7.64	Mahindra Lifespace Developers Ltd		1.56
Bharat Forge Ltd.	2.39	Commercial Services and Supplies		1.46
AIA Engineering Limited.	2.03	CMS Info Systems Ltd		0.98
Carborundum Universal Ltd.	1.15	Tracxn Technologies Ltd.		0.48
Ratnamani Metals & Tubes Ltd.	1.11	Chemicals and Petrochemicals		1.35
Happy Forgings Ltd	0.96	Solar Industries India Limited		1.35
Automobiles	5.81	Financial Technology (Fintech)		1.28
Maruti Suzuki India Limited	4.70	PB Fintech Ltd.		1.28
Mahindra & Mahindra Ltd.	1.11	Diversified		0.97
Petroleum Products	5.55	3M India Ltd.		0.97
Reliance Industries Ltd.	5.55	Gas		0.79
Electrical Equipment	5.06	Gujarat State Petronet Ltd.		0.79
ABB India Ltd	2.73	Healthcare Services		0.62
Thermax Ltd.	2.33	Syngene International Limited		0.62
Banks	5.05	Entertainment		0.22
HDFC Bank Ltd.	3.06	Zee Entertainment Enterprises Ltd		0.22
ICICI Bank Ltd.	1.99	Equity & Equity related - Total		79.90
Pharmaceuticals and Biotechnology	4.92	Mutual Fund Units		
Sun Pharmaceuticals Industries Ltd.	2.81	Ishares Nasdaq 100 UCITS ETF USD - for Domestic schemes	Overseas Mutual Fund	16.67
Mankind Pharma Ltd	2.11	Mutual Fund Units - Total	Mutual Fund	0.46
Transport Services	4.45	Triparty Repo		3.16
Inter Globe Aviation Ltd	2.88	Net Current Assets/(Liabilities)		-0.19
Container Corporation of India Ltd.	1.57	Grand Total		100.00
Insurance	3.87			
SBI Life Insurance Company Ltd	2.00			
ICICI Lombard General Insurance Company Ltd	1.87			

For viewing detailed portfolio of CI Global Alpha Innovators Corporate Class on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Global Alpha Innovators Corporate Class.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	5,40,000	3,60,000	1,20,000
Total Value as on Mar 28, 2024 (₹)	9,31,100	4,97,053	1,45,968
Scheme Returns (%)	24.75	22.26	43.23
85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index	23.16	21.59	38.75
Alpha*	1.60	0.67	4.49
85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index (₹)#	9,00,037	4,92,490	1,43,396
Nifty 50 (TRI) (₹)^	8,27,680	4,61,270	1,37,018
Nifty 50 (TRI) Returns (%)	19.25	16.89	27.81

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/MD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 105-109. ## Risk rate assumed to be 7.90% (FBIL Overnight MIBOR rate as on 28th March 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

KOTAK ESG EXCLUSIONARY STRATEGY FUND

An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme

Investment Objective: The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters. However, there can be no assurance that the investment objective of the Scheme will be realized.

Investment style		Value	GARP	Growth	Size
					Large
					Medium
					Small

GARP - Growth at a Reasonable Price

Fund Manager*^:	Mr. Harsha Upadhyaya Mr. Mandar Pawar
AAUM:	₹983.95 crs
AUM:	₹984.25 crs
Benchmark:	Nifty 100 ESG Index TRI
Allotment date:	December 11, 2020
Folio count:	34,196

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹15.1170	₹15.9820
IDCW	₹15.1170	₹15.9830

(as on March 28, 2024)

Ratios

Portfolio Turnover	39.30%
¹ Beta	0.89
² Sharpe##	0.40
³ Standard Deviation	13.08%
(P/E)	29.74
P/BV	4.04

Total Expense Ratio**

Regular Plan:	2.19%
Direct Plan:	0.74%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%

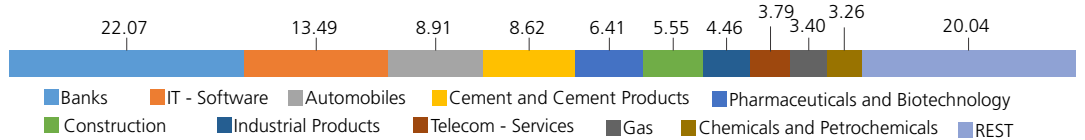
b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL.

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Gas	3.40
Banks	22.07	Gail (India) Ltd.	3.40
HDFC Bank Ltd.	6.25	Chemicals and Petrochemicals	3.26
Axis Bank Ltd.	3.72	Linde India Ltd.	3.26
ICICI Bank Ltd.	3.61	Auto Components	3.24
Bank Of Baroda	2.41	Bosch Ltd.	2.29
Kotak Mahindra Bank Ltd.	2.27	Apollo Tyres Ltd.	0.95
State Bank Of India	1.38	Finance	3.05
AU Small Finance Bank Ltd.	1.29	Bajaj Finance Ltd.	2.06
IndusInd Bank Ltd.	1.14	Mahindra & Mahindra	0.99
IT - Software	13.49	Financial Services Ltd.	0.99
Infosys Ltd.	6.09	Retailing	3.05
Tech Mahindra Ltd.	2.54	Zomato Ltd.	3.05
Tata Consultancy Services Ltd.	2.17	Non - Ferrous Metals	2.13
HCL Technologies Ltd.	1.57	Hindalco Industries Ltd	2.13
Coforge Limited	1.12	Diversified FMCG	1.84
Automobiles	8.91	Hindustan Unilever Ltd.	1.84
Hero MotoCorp Ltd.	3.84	Personal Products	1.64
Maruti Suzuki India Limited	3.84	Godrej Consumer Products Ltd.	0.95
Eicher Motors Ltd.	1.23	Colgate Palmolive (India) Ltd.	0.69
Cement and Cement Products	8.62	Transport Services	1.44
Ultratech Cement Ltd.	3.96	Inter Globe Aviation Ltd	1.44
Ambuja Cements Ltd.	2.80	Petroleum Products	1.28
JK Cement Ltd.	1.86	Reliance Industries Ltd.	0.75
Pharmaceuticals and Biotechnology	6.41	Bharat Petroleum Corporation Ltd.	0.53
Sun Pharmaceuticals Industries Ltd.	2.72	Ferrous Metals	1.25
Cipla Ltd.	1.52	Jindal Steel & Power Ltd.	1.25
GlaxoSmithKline Pharmaceuticals Ltd.	1.48	Equity & Equity related - Total	98.88
Abbott India Ltd.	0.69	Mutual Fund Units	
Construction	5.55	Kotak Liquid Scheme	0.37
Larsen And Toubro Ltd.	5.55	Direct Plan Growth	0.37
Industrial Products	4.46	Mutual Fund Units - Total	0.37
Bharat Forge Ltd.	2.87	Triparty Repo	0.87
Ratnamani Metals & Tubes Ltd.	1.59	Net Current Assets/(Liabilities)	-0.12
Telecom - Services	3.79	Grand Total	100.00
Bharti Airtel Ltd	3.49		
Bharti Airtel Ltd - Partly Paid Shares	0.30		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,00,000	3,60,000	1,20,000
Total Value as on Mar 28, 2024 (₹)	5,09,581	4,50,075	1,38,304
Scheme Returns (%)	14.74	15.14	29.99
Nifty 100 ESG (%)	16.73	16.77	34.94
Alpha*	-1.99	-1.63	-4.95
Nifty 100 ESG (₹)#	5,25,901	4,60,588	1,41,195
Nifty 50 (₹)^	5,27,071	4,61,301	1,37,018
Nifty 50 (%)	16.88	16.88	27.81

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception: - December 11, 2020. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CI/2023/774 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

KOTAK INDIA EQ CONTRA FUND

An open-ended equity scheme following contrarian investment strategy

Investment Objective: The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest in stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential is not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies. Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks. We believe that, over a period of time, the price of a stock reflects the intrinsic value of the underlying company. Thus, the moving up of the price of the undervalued stock towards its intrinsic value will help us generate capital appreciation for investors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Ms. Shibani Kurian

AAUM: ₹2,617.41 crs

AUM: ₹2,672.12 crs

Benchmark*:** Nifty 500 TRI (Tier 1), Nifty 100 TRI (Tier 2)

Allotment date: July 27, 2005

Folio count: 69,413

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹127.9360	₹148.3170
IDCW	₹44.0990	₹52.7790

(as on March 28, 2024)

Ratios

Portfolio Turnover	46.19%
¹ Beta	0.95
¹ Sharpe#	1.03
¹ Standard Deviation	12.95%
(P/E)	23.18
P/BV	3.19

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.94%
Direct Plan:	0.61%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out within 90 days from the date of allotment: 1%

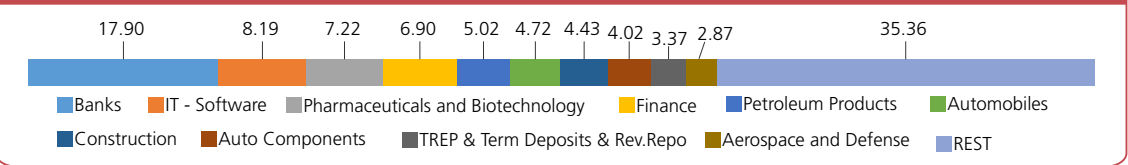
b) If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related	17.90	Power	2.64
Banks		National Thermal Power	2.64
ICICI Bank Ltd.	5.15	Corporation Limited	2.62
HDFC Bank Ltd.	4.49	Consumer Durables	
State Bank Of India	2.09	Voltas Ltd.	1.23
Bank Of Baroda	1.82	Kajaria Ceramics Ltd.	0.72
IndusInd Bank Ltd.	1.46	Century Plyboards (India) Ltd.	0.67
Indian Bank	1.16	Industrial Products	2.35
Jammu And Kashmir Bank Ltd.	0.87	Bharat Forge Ltd.	1.30
Axis Bank Ltd.	0.86	Cummins India Ltd.	1.05
IT - Software	8.19	Beverages	2.32
Infosys Ltd.	3.44	Radico Khaitan Ltd.	1.53
Tech Mahindra Ltd.	2.16	United Breweries Ltd.	0.79
Wipro Ltd.	1.62	Telecom - Services	2.22
Mphasis Ltd.	0.97	Bharti Airtel Ltd	2.22
Pharmaceuticals and Biotechnology	7.22	Gas	2.21
Sun Pharmaceuticals Industries Ltd.	2.39	Gail (India) Ltd.	2.21
Zydus Lifesciences Limited	1.77	Entertainment	2.10
Ajanta Pharma Ltd.	1.08	Sun TV Network Ltd.	1.35
Torrent Pharmaceuticals Ltd.	1.00	PVR Inox Limited	0.75
Alkem Laboratories Ltd.	0.98	Cement and Cement Products	2.00
Finance	6.90	Ultratech Cement Ltd.	2.00
Power Finance Corporation Ltd.	2.21	Oil	2.00
Shriram Finance Ltd.	1.38	Oil & Natural Gas Corporation Ltd.	2.00
Can Fin Homes Ltd	1.35	Personal Products	1.90
Mahindra & Mahindra		Godrej Consumer Products Ltd.	1.90
Financial Services Ltd.	1.15	Insurance	1.54
Aavas Financiers Ltd.	0.81	SBI Life Insurance Company Ltd	1.54
Petroleum Products	5.02	Transport Services	1.48
Reliance Industries Ltd.	3.87	Inter Globe Aviation Ltd	1.48
Bharat Petroleum Corporation Ltd.	1.15	Realty	1.40
Automobiles	4.72	Oberoi Realty Ltd	1.40
Hero MotoCorp Ltd.	2.56	Healthcare Services	1.27
Maruti Suzuki India Limited	2.16	Fortis Healthcare India Ltd	1.03
Construction	4.43	GPT Healthcare Limited	0.24
Larsen And Toubro Ltd.	1.91	Ferrous Metals	1.14
Kalpataru Projects International Limited		Jindal Steel & Power Ltd.	1.14
G R Infraprojects Limited	1.79	Non - Ferrous Metals	1.09
Auto Components	4.02	Hindalco Industries Ltd	1.09
Exide Industries Ltd	1.67	Leisure Services	1.04
Samvardhana Motherson International Limited	1.41	Indian Railway Catering And Tourism Corporation Ltd.	1.04
JK Tyre & Industries Ltd.	0.94	Industrial Manufacturing	0.81
Aerospace and Defense	2.87	Jyoti CNC Automation Ltd	0.81
Bharat Electronics Ltd.	2.04	Consumable Fuels	0.75
Astra Microwave Products Ltd.	0.83	Coal India Ltd.	0.75
Diversified FMCG	2.81	Equity & Equity related - Total	96.96
ITC Ltd.	1.50	Triparty Repo	3.37
Hindustan Unilever Ltd.	1.31	Net Current Assets/(Liabilities)	-0.33
		Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 28, 2024 (₹)	1,11,82,322	31,07,231	17,60,761	11,14,119	5,27,919	1,49,206
Scheme Returns (%)	15.15	18.12	20.82	25.11	26.67	48.94
Nifty 500 (TRI) Returns (%)	14.05	16.19	18.16	21.66	20.57	36.73
Alpha*	1.10	1.94	2.66	3.45	6.10	12.20
Nifty 500 (TRI) (₹)#	98,72,752	27,99,802	16,01,972	10,25,607	4,85,677	1,42,234
Nifty 100 (TRI) Returns (%)	13.66	15.07	16.61	19.19	18.10	33.90
Alpha*	1.49	3.05	4.21	5.93	8.58	15.04
Nifty 100 (TRI) (₹)#	94,45,772	26,37,106	15,16,242	9,65,968	4,69,228	1,40,591
Nifty 50 (TRI) (₹)^	90,28,649	26,07,940	15,05,436	9,51,756	4,61,301	1,37,018
Nifty 50 (TRI) Returns (%)	13.26	14.86	16.41	18.58	16.88	27.81

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - July 27, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are made to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 105-109. # Risk rate assumed to be 7.90% (FBI Overnight MIBOR rate as on 28th March 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 110-112. For scheme performance, please refer page no 93-104.

KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

Investment Objective: The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow the manufacturing theme. However, there is no assurance that the objective of the Scheme will be realized.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harsha Upadhyaya & Mr. Abhishek Bisen
AAUM:	₹1,758.11 crs
AUM:	₹1,812.52 crs
Benchmark:	Nifty India Manufacturing Index TRI
Allotment date:	February 22, 2022
Folio count:	64,144

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹16.0940	₹16.6660
IDCW	₹16.0940	₹16.6660

(as on March 28, 2024)

Ratios

Portfolio Turnover	17.67%
(P/E)	45.18
P/BV	4.49

Total Expense Ratio**

Regular Plan:	2.03%
Direct Plan:	0.50%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

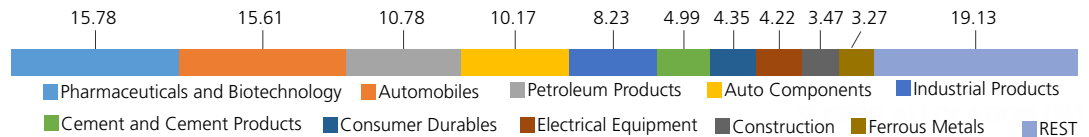
Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		V-Guard Industries Ltd.	1.19
Pharmaceuticals and Biotechnology	15.78	Dixon Technologies India Ltd.	1.16
Sun Pharmaceuticals Industries Ltd.	5.36	Amber Enterprises India Ltd.	0.81
Dr Reddys Laboratories Ltd.	3.23	Electrical Equipment	4.22
Zydus Lifesciences Limited	3.15	ABB India Ltd	2.72
Cipla Ltd.	2.64	Thermax Ltd.	1.50
GlaxoSmithKline Pharmaceuticals Ltd.	0.95	Construction	3.47
Gland Pharma Limited	0.45	Larsen And Toubro Ltd.	3.47
Automobiles	15.61	Ferrous Metals	3.27
Maruti Suzuki India Limited	4.87	Tata Steel Ltd.	3.27
Tata Motors Ltd.	3.70	Non - Ferrous Metals	3.09
Hero MotoCorp Ltd.	3.52	Hindalco Industries Ltd	3.09
Mahindra & Mahindra Ltd.	1.86	Chemicals and Petrochemicals	3.08
Eicher Motors Ltd.	1.66	Solar Industries India Limited	1.28
Petroleum Products	10.78	SRF Ltd.	1.13
Reliance Industries Ltd.	3.98	Tata Chemicals Ltd	0.67
Bharat Petroleum Corporation Ltd.	3.16	Industrial Manufacturing	2.82
Hindustan Petroleum Corporation Ltd	1.97	Kaynes Technology India Ltd.	1.67
Indian Oil Corporation Ltd	1.67	Jyoti Cnc Automation Ltd	1.15
Auto Components	10.17	Aerospace and Defense	2.25
Bosch Ltd.	2.82	Bharat Electronics Ltd.	2.25
Exide Industries Ltd	1.34	Personal Products	1.48
Sansera Engineering Ltd.	1.27	Godrej Consumer Products Ltd.	1.48
Samvardhana Motherson International Limited	1.26	Fertilizers and Agrochemicals	1.42
Apollo Tyres Ltd.	1.21	Coromandel International Ltd.	1.42
Schaeffler India Ltd	0.88	Diversified	0.95
Sona BLW Precision Forgings Ltd	0.79	3M India Ltd.	0.95
JK Tyre & Industries Ltd.	0.60	Textiles and Apparels	0.68
Industrial Products	8.23	Garware Technical Fibres Ltd.	0.68
Cummins India Ltd.	2.28	Beverages	0.48
Carborundum Universal Ltd.	2.03	United Breweries Ltd.	0.48
Bharat Forge Ltd.	1.90	Equity & Equity related - Total	97.12
AIA Engineering Limited.	1.58	Mutual Fund Units	
Happy Forgings Ltd	0.44	Kotak Liquid Scheme	0.45
Cement and Cement Products	4.99	Direct Plan Growth	0.45
Ambuja Cements Ltd.	2.70	Mutual Fund Units - Total	0.45
Ultratech Cement Ltd.	2.29	Triparty Repo	2.65
Consumer Durables	4.35	Net Current Assets/(Liabilities)	-0.22
Volta Ltd.	1.19	Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	2,60,000	1,20,000
Total Value as on Mar 28, 2024 (₹)	3,37,889	1,40,539
Scheme Returns (%)	25.45	33.81
NIFTY INDIA MANUFACTURING TRI (%)	34.82	55.05
Alpha*	-9.37	-21.24
NIFTY INDIA MANUFACTURING TRI (₹)#	3,68,742	1,52,634
Nifty 50 (₹)^	3,20,711	1,37,018
Nifty 50 (%)	20.07	27.81

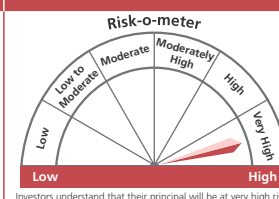
Product Label

This product is suitable for investors who are seeking*:

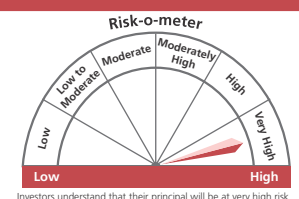
- Long-term capital growth
- Investment in equity and equity related securities across market capitalisation

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - February 22,2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. However, there is no assurance that the objective of the scheme will be realized.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Nalin Rasik Bhatt

AAUM: ₹1,566.85 crs

AUM: ₹1,608.26 crs

Benchmark: Nifty Infrastructure TRI (Tier 1)

Allotment date: February 25, 2008

Folio count: 83,077

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹56.7760	₹65.8210
IDCW	₹45.4080	₹65.0680

(as on March 28, 2024)

Ratios

Portfolio Turnover	3.81%
¹ Beta	0.69
¹ Sharpe ^{##}	1.68
¹ Standard Deviation	12.06%
(P/E)	34.86
P/BV	4.80

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	2.06%
Direct Plan:	0.65%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out within 90 days from the date of allotment: 1%

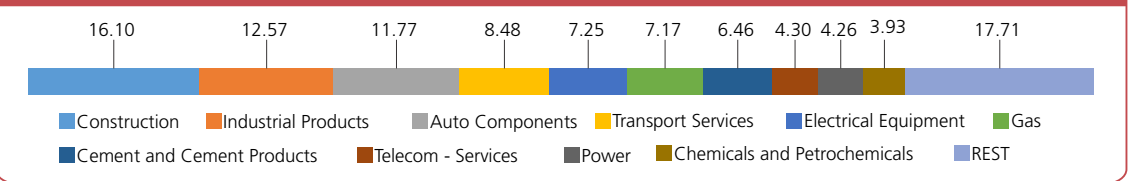
b) If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related	16.10	Gujarat Gas Ltd.	0.98
Construction	16.10	Cement and Cement Products	6.46
Larsen And Toubro Ltd.	4.96	Ultratech Cement Ltd.	3.46
Kalpataru Projects International Limited	3.68	Shree Cement Ltd.	2.48
G R Infraprojects Limited	2.93	The Ramco Cements Ltd	0.52
PNC Infratech Ltd	1.47	Telecom - Services	4.30
Ashoka Buildcon Limited	1.46	Bharti Airtel Ltd	4.16
H G Infra Engineering Ltd.	1.12	Bharti Airtel Ltd - Partly Paid Shares	0.14
Techno Electric & Engineering Company Limited	0.48	Power	4.26
Industrial Products	12.57	National Thermal Power Corporation Limited	2.71
Cummins India Ltd.	2.99	Power Grid Corporation Of India Ltd.	1.55
AIA Engineering Limited.	2.78	Chemicals and Petrochemicals	3.93
Bharat Forge Ltd.	1.56	Solar Industries India Limited	3.93
Ratnamani Metals & Tubes Ltd.	1.34	Consumer Durables	3.07
Supreme Industries Limited	1.12	V-Guard Industries Ltd.	1.85
Carborundum Universal Ltd.	1.03	Kajaria Ceramics Ltd.	1.22
WPII Ltd	0.92	Industrial Manufacturing	2.62
SKF India Ltd	0.83	Teja Industries Ltd.	1.33
Auto Components	11.77	Jyoti CNC Automation Ltd	1.29
Bosch Ltd.	3.27	Petroleum Products	2.59
Samvardhana Motherson International Limited	1.82	Reliance Industries Ltd.	2.59
Exide Industries Ltd	1.80	Realty	2.26
Schaeffler India Ltd	1.49	Mahindra Lifespace Developers Ltd	2.26
Sansera Engineering Ltd.	1.22	Agricultural, Commercial and Construction Vehicles	2.00
Apollo Tyres Ltd.	1.19	Ashok Leyland Ltd.	1.60
Rolex Rings Ltd.	0.92	BEML Ltd.	0.40
Motherson Sumi Wiring India Limited	0.06	Aerospace and Defense	1.25
Transport Services	8.48	Bharat Electronics Ltd.	1.25
Container Corporation of India Ltd.	3.40	Oil	0.63
Inter Globe Aviation Ltd	2.54	Hindustan Oil Exploration Company Ltd.	0.63
Mahindra Logistics Ltd	2.54	Finance	0.12
Electrical Equipment	7.25	Indian Renewable Energy Development Agency Ltd.	0.12
Thermax Ltd.	3.26	Equity & Equity related - Total	96.83
ABB India Ltd	2.00	Triparty Repo	3.46
Azad Engineering Ltd	1.99	Net Current Assets/(Liabilities)	-0.29
Gas	7.17	Grand Total	100.00
Indraprastha Gas Ltd.	2.28		
Gujarat State Petronet Ltd.	2.22		
Gail (India) Ltd.	1.69		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	19,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 28, 2024 (₹)	88,17,078	33,69,584	19,76,220	13,08,887	5,75,113	1,49,683
Scheme Returns (%)	16.83	19.63	24.08	31.92	33.12	49.79
Nifty Infrastructure (TRI) Returns (%)	12.22	17.99	23.32	30.00	34.25	71.66
Alpha*	4.61	1.64	0.77	1.92	-1.12	-21.88
Nifty Infrastructure (TRI) (₹)#	56,95,454	30,84,845	19,23,516	12,51,168	5,83,620	1,61,763
Nifty 50 (TRI) (₹)^	65,56,401	26,07,940	15,05,436	9,51,756	4,61,301	1,37,018
Nifty 50 (TRI) Returns (%)	13.72	14.86	16.41	18.58	16.88	27.81

Product Label	Fund	Benchmark - Tier 1
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - February 25, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/MD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 105-109. ## Risk rate assumed to be 7.90% (FBIL Overnight MIBOR rate as on 28th March 2024). ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 110-112. For scheme performance, please refer page no 93-104.

KOTAK BUSINESS CYCLE FUND

An open ended equity scheme following business cycles based investing theme

Investment Objective: The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the objective of the scheme will be realized.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*^: Mr. Harish Bihani & Mr. Abhishek Bisen

AAUM: ₹2,345.64 crs

AUM: ₹2,373.33 crs

Benchmark: Nifty 500 TRI

Allotment date: September 28, 2022

Folio count: 75,151

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.8540	₹13.1800
IDCW	₹12.8540	₹13.1790

(as on March 28, 2024)

Ratios

Portfolio Turnover	24.66%
(P/E)	37.11
P/BV	5.13

Total Expense Ratio**

Regular Plan: 1.93%
Direct Plan: 0.35%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

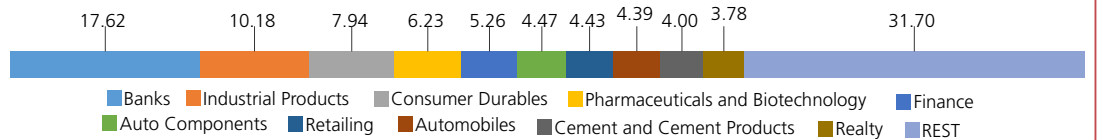
c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Ultratech Cement Ltd.	1.93
Banks	17.62	Realty	3.78
ICICI Bank Ltd.	4.98	Mahindra Lifespace Developers Ltd	1.92
HDFC Bank Ltd.	3.66	Oberoi Realty Ltd	1.86
Axis Bank Ltd.	3.38	IT - Software	3.61
IndusInd Bank Ltd.	2.13	Infosys Ltd.	2.56
INDIAN BANK	1.32	Tech Mahindra Ltd.	1.05
AU Small Finance Bank Ltd.	1.17	Personal Products	3.38
Kotak Mahindra Bank Ltd.	0.98	Godrej Consumer Products Ltd.	2.39
Industrial Products	10.18	Dabur India Ltd.	0.99
Bharat Forge Ltd.	2.61	Insurance	3.22
Carborundum Universal Ltd.	2.60	SBI Life Insurance Company Ltd	2.10
Cummins India Ltd.	1.53	Medi Assist Healthcare Services Limited	1.12
SKF India Ltd	1.40	Petroleum Products	3.13
Happy Forgings Ltd	1.10	Reliance Industries Ltd.	3.13
Inox India Ltd	0.94	Construction	2.87
Consumer Durables	7.94	Larsen And Toubro Ltd.	2.87
Century Plyboards (India) Ltd.	2.29	Chemicals and Petrochemicals	2.04
Whirlpool of India Ltd.	1.66	SRF Ltd.	2.04
Blue Star Ltd.	1.65	Beverages	1.89
Kajaria Ceramics Ltd.	1.20	United Spirits Ltd.	1.89
VIP Industries Ltd.	0.61	Electrical Equipment	1.81
Elin Electronics Ltd.	0.53	Thermax Ltd.	1.14
Pharmaceuticals and Biotechnology	6.23	Azad Engineering Ltd	0.67
Sun Pharmaceuticals Industries Ltd.	2.97	Diversified FMCG	1.62
Mankind Pharma Ltd	2.46	ITC Ltd.	1.62
Ipcal Laboratories Ltd.	0.80	Industrial Manufacturing	1.57
Finance	5.26	Honeywell Automation India Ltd.	1.57
Bajaj Finance Ltd.	2.91	Capital Markets	1.18
Cholamandalam Investment and Finance Company Ltd.	1.77	Computer Age Management Services Limited	1.18
Power Finance Corporation Ltd.	0.58	Commercial Services and Supplies	1.06
Auto Components	4.47	CMS Info Systems Ltd	1.06
Bosch Ltd.	2.38	Transport Services	0.93
Uno Minda Limited	1.65	Container Corporation of India Ltd.	0.93
Minda Corporation Limited	0.44	IT - Services	0.64
Retailing	4.43	Cyient Ltd.	0.64
Avenue Supermarts Ltd.	2.45	Fertilizers and Agrochemicals	0.50
Zomato Ltd.	1.98	P I Industries Ltd	0.50
Automobiles	4.39	Equity & Equity related - Total	97.75
Maruti Suzuki India Limited	3.59	Triparty Repo	2.39
Hero MotoCorp Ltd.	0.80	Net Current Assets/(Liabilities)	-0.14
Cement and Cement Products	4.00	Grand Total	100.00
Ambuja Cements Ltd.	2.07		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	1,80,000	1,20,000
Total Value as on Mar 28, 2024 (₹)	2,14,000	1,37,317
Scheme Returns (%)	24.15	28.32
NIFTY 500 TRI (%)	30.33	36.73
Alpha*	-6.18	-8.42
NIFTY 500 TRI (₹) #	2,22,748	1,42,234
Nifty 50 (₹) ^	2,12,743	1,37,018
Nifty 50 (%)	23.26	27.81

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in portfolio of predominantly equity & equity related securities of companies with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk.</p>

The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 28, 2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

KOTAK BANKING & FINANCIAL SERVICES FUND

An open ended equity scheme investing in the Banking and Financial Services sectors

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services sector. However, there can be no assurance that the investment objective of the scheme would be achieved.

Investment style		Value	GARP	Growth	Size
					Large
					Medium
					Small

GARP - Growth at a Reasonable Price

Fund Manager*^: Ms. Shibani Kurian & Mr. Abhishek Bisen

AAUM: ₹811.56 crs

AUM: ₹820.35 crs

Benchmark: Nifty Financial Services TRI

Allotment date: February 27, 2023

Folio count: 37,708

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.5500	₹12.7790
IDCW	₹12.5500	₹12.7790

(as on March 28, 2024)

Ratios

Portfolio Turnover	21.09%
(P/E)	15.04
P/BV	2.30

Total Expense Ratio**

Regular Plan:	2.26%
Direct Plan:	0.69%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: NIL.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%.

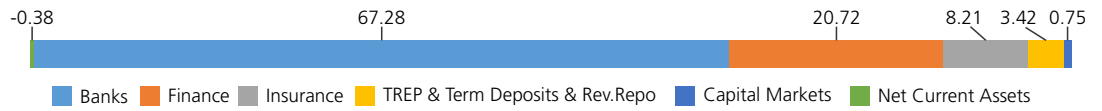
c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related	67.28		
Banks			
HDFC Bank Ltd.	19.24	Cholamandalam Investment and Finance Company Ltd.	2.27
ICICI Bank Ltd.	16.47	India Shelter Finance Corporation Ltd	2.26
State Bank Of India	7.18	Can Fin Homes Ltd	1.97
Axis Bank Ltd.	6.85	Mahindra & Mahindra Financial Services Ltd.	1.54
Kotak Mahindra Bank Ltd.	2.92	Fusion Micro Finance Ltd.	1.10
IndusInd Bank Ltd.	2.49	Aavas Financiers Ltd.	0.98
Canara Bank	2.39	Sundaram Finance Ltd.	0.56
Bank Of Baroda	2.17	Insurance	8.21
INDIAN BANK	1.91	SBI Life Insurance Company Ltd	3.29
Jammu And Kashmir Bank Ltd.	1.43	HDFC Life Insurance Company Ltd.	1.99
AU Small Finance Bank Ltd.	1.19	ICICI Lombard General Insurance Company Ltd	1.49
Federal Bank Ltd.	0.98	Company Ltd	1.44
City Union Bank Ltd.	0.72	Medi Assist Healthcare Services Limited	0.75
Jana Small Finance Bank	0.69	Capital Markets	0.75
Equitas Small Finance Bank Ltd.	0.65	ICICI Securities Ltd	0.75
Finance	20.72	Equity & Equity related - Total	96.96
Power Finance Corporation Ltd.	4.33	Triparty Repo	3.42
Shriram Finance Ltd.	3.29	Net Current Assets/(Liabilities)	-0.38
Bajaj Finance Ltd.	2.42	Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	1,40,000	1,20,000
Total Value as on March 28, 2024 (₹)	1,55,724	1,30,689
Scheme Returns (%)	18.83	17.22
Nifty Financial Services TRI Returns (%)	12.42	11.37
Alpha*	6.40	5.85
Nifty Financial Services TRI (₹)#	1,50,439	1,27,116
Nifty 50 (TRI) (₹)^	1,62,752	1,37,018
Nifty 50 (TRI) Returns (%)	27.45	27.81

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long-term capital growth • Investment in portfolio of predominantly equity & equity related securities of companies engaged in Banking & Financial Services <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - February 27, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CI/IR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

KOTAK QUANT FUND

An open-ended equity scheme following Quant based investing theme

Investment Objective: The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities selected based on quant model theme. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*^:	Mr. Harsha Upadhyaya, Mr. Rohit Tandon & Mr. Abhishek Bisen
AAUM:	₹617.89 crs
AUM:	₹618.21 crs
Benchmark:	Nifty 200 Total Return Index
Allotment date:	August 02, 2023
Folio count:	11,992

Minimum Investment Amount

Initial Investment

- ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches

Additional Investment

- ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches

Systematic Investment Plan (SIP)

- ₹500 (Subject to a minimum of 10 SIP installments of ₹500/- each)

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹13.5980	₹13.6070
IDCW	₹13.5980	₹13.6070

(as on March 28, 2024)

Ratios

Portfolio Turnover	84.56%
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Total Expense Ratio**

Regular Plan:	1.26%
Direct Plan:	1.16%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment- Nil.

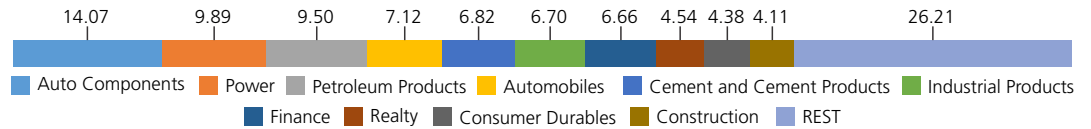
Units issued on reinvestment of IDCWs shall not be subject to entry and exit load.

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		DLF Ltd.	0.48
Auto Components	14.07	Consumer Durables	4.38
Bosch Ltd.	4.33	Titan Company Ltd.	4.38
MRF Limited	3.72	Construction	4.11
Exide Industries Ltd	2.84	Larsen And Toubro Ltd.	4.11
Apollo Tyres Ltd.	2.69	Banks	3.77
Samvardhana Motherson International Limited	0.49	Bank Of Baroda	2.73
Power	9.89	Union Bank Of India	0.54
Power Grid Corporation Of India Ltd.	3.30	Punjab National Bank	0.50
Torrent Power Ltd	2.52	Pharmaceuticals and Biotechnology	3.71
NHPC Limited	2.33	Alkem Laboratories Ltd.	3.21
NLC India Ltd.	1.74	Lupin Ltd.	0.50
Petroleum Products	9.50	Retailing	3.52
Indian Oil Corporation Ltd	3.08	Trent Ltd	2.95
Bharat Petroleum Corporation Ltd.	3.07	Zomato Ltd.	0.57
Hindustan Petroleum Corporation Ltd	1.84	Non - Ferrous Metals	3.18
Mangalore Refinery And Petrochemicals Ltd.	1.51	Hindalco Industries Ltd	3.18
Automobiles	7.12	Gas	2.79
Bajaj Auto Ltd.	3.73	Gail (India) Ltd.	2.79
TVS Motors Company Ltd	3.39	Healthcare Services	2.60
Cement and Cement Products	6.82	Narayana Hrudayalaya Ltd.	2.60
Ultratech Cement Ltd.	3.98	Transport Infrastructure	2.52
JK Cement Ltd.	2.84	Adani Port and Special Economic Zone Ltd.	2.07
Industrial Products	6.70	GMR Airports Infrastructure Ltd.	0.45
Bharat Forge Ltd.	3.12	IT - Software	2.49
AIA Engineering Limited.	3.07	Coforge Limited	2.05
Supreme Industries Limited	0.51	Mphasis Ltd	0.44
Finance	6.66	Equity & Equity related - Total	98.37
Shriram Finance Ltd.	2.46	Mutual Fund Units	
L&T Finance Holdings Ltd	2.29	Kotak Liquid Scheme	
Power Finance Corporation Ltd.	1.91	Direct Plan Growth	Mutual Fund 0.08
Realty	4.54	Mutual Fund Units - Total	0.08
Phoenix Mills Ltd.	2.28	Triparty Repo	1.65
Prestige Estates Projects Limited	1.78	Net Current Assets/(Liabilities)	-0.10
		Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	80,000	60,000
Total Value as on Mar 28, 2024 (₹)	96,736	69,661
Scheme Returns (%)	66.50	68.81
Nifty 200 (TRI) Returns (%)	37.45	40.30
Alpha*	29.05	28.51
Nifty 200 TRI (₹)#	89,966	66,040
Nifty 50 (TRI) (₹)^	87,905	64,881
Nifty 50 (TRI) Returns (%)	29.18	31.87

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment predominantly in equity & equity related instruments selected based on quant model <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - August 02, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/MD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK CONSUMPTION FUND

An open-ended equity scheme following Consumption theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			Value	GARP	Growth	Size
						Large
						Medium
						Small

GARP - Growth at a Reasonable Price

Fund Manager*^:	Mr. Devender Singhal, Mr. Abhishek Bisen
AAUM:	₹495.10 crs
AUM:	₹508.35 crs
Benchmark:	Nifty India Consumption Index (Total Return Index)
Allotment date:	November 16, 2023
Folio count:	24,654

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.7060	₹10.7720
IDCW	₹10.7040	₹10.7720

(as on March 28, 2024)

Total Expense Ratio**

Regular Plan: 2.38%

Direct Plan: 0.71%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

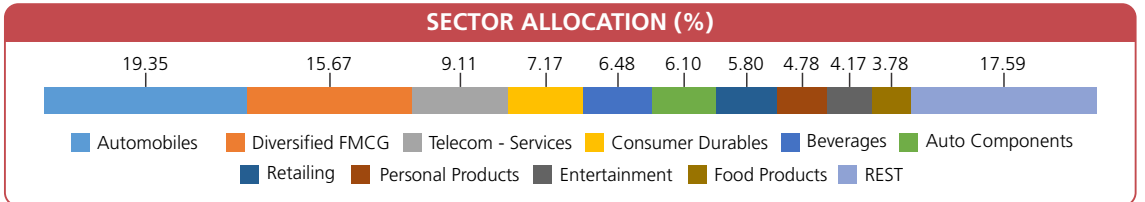
a) For redemption / switch out within 30 days from the date of allotment: 1%

b) If units are redeemed or switched out on or after 30 days from the date of allotment - Nil.

Units issued on reinvestment of IDCWs shall not be subject to entry and exit load.

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO			
Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related			
Automobiles 19.35			
Maruti Suzuki India Limited	9.87	Sun TV Network Ltd.	1.95
Hero MotoCorp Ltd.	9.48	PVR Inox Limited	1.29
Diversified FMCG 15.67			
Hindustan Unilever Ltd.	8.37	Zee Entertainment Enterprises Ltd	0.93
ITC Ltd.	7.30	Food Products 3.78	
Telecom - Services 9.11			
Bharti Airtel Ltd	9.11	Britannia Industries Ltd.	2.39
Consumer Durables 7.17			
Voltas Ltd.	2.13	Heritage Foods Ltd	0.80
Titan Company Ltd.	1.85	Bikaji Foods International Ltd.	0.59
Century Plyboards (India) Ltd.	1.73	Healthcare Services 3.69	
Kansai Nerolac Paints Ltd	0.94	Fortis Healthcare India Ltd	1.91
Pokarna Ltd.	0.52	Krishna Institute Of Medical Sciences Ltd.	1.78
Beverages 6.48			
Radico Khaitan Ltd.	4.59	Leisure Services 3.32	
United Spirits Ltd.	1.89	Jubilant Foodworks Limited	1.41
Auto Components 6.10			
Subros Ltd.	1.83	Indian Railway Catering And Tourism Corporation Ltd.	1.01
Exide Industries Ltd	1.78	Barbeque Nation Hospitality Ltd.	0.90
Samvardhana Motherson International Limited	1.27	Transport Services 2.30	
Ceat Ltd.	1.22	Inter Globe Aviation Ltd	2.30
Retailing 5.80			
Zomato Ltd.	3.35	Pharmaceuticals and Biotechnology 2.02	
V-Mart Retail Ltd.	1.36	Innova Captabs Ltd	2.02
Shoppers Stop Ltd.	1.09	Industrial Products 1.37	
Personal Products 4.78			
Godrej Consumer Products Ltd.	3.25	Bharat Forge Ltd.	1.37
Emami Ltd.	1.53	Printing and Publication 1.01	
Entertainment 4.17			
		Navneet Education Ltd.	1.01
		Realty 1.00	
		Mahindra Lifespace Developers Ltd	1.00
		Household Products 0.89	
		Flair Writing Industries Limited	0.89
		Equity & Equity related - Total 98.01	
		Triparty Repo 2.08	
		Net Current Assets/(Liabilities) -0.09	
		Grand Total 100.00	



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:		
<ul style="list-style-type: none"> • Long-term capital growth • Investment in portfolio of predominantly equity & equity related securities of companies engaged in Consumption & consumption related activities 	<p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST.

^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities).

Scheme has not completed 6 months since inception

KOTAK HEALTHCARE FUND

An open ended equity scheme investing in Pharma, Healthcare & allied sectors.

Investment Objective: The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly Pharma, Healthcare, and allied sectors. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager:** Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen & Mr. Dhananjay Tikariha

AAUM: ₹276.43 crs

AUM: ₹284.18 crs

Benchmark: Nifty Healthcare Total Return Index

Allotment date: December 11, 2023

Folio count: 26,281

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.3320	₹11.3890
IDCW	₹11.3360	₹11.3890

(as on March 28, 2024)

Ratios

Portfolio Turnover	5.88%
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Total Expense Ratio**

Regular Plan:	2.37%
Direct Plan:	0.71%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / within 30 days from the date of allotment: 1%.

b) If units are redeemed or switched out on or after 30 days from the date of allotment: NIL.

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Healthcare Services	19.69
Pharmaceuticals and Biotechnology	70.51	Max Healthcare Institute Ltd.	5.14
Sun Pharmaceuticals Industries Ltd.	17.34	Apollo Hospitals Enterprises Ltd.	3.02
Cipla Ltd.	8.13	Metropolis Healthcare Ltd.	2.08
Dr Reddys Laboratories Ltd.	6.72	Fortis Healthcare India Ltd	2.00
Zydus Lifesciences Limited	6.35	GPT Healthcare Limited	2.00
Divi s Laboratories Ltd.	4.36	Global Health Ltd.	1.86
Alkem Laboratories Ltd.	4.35	Narayana Hrudayalaya Ltd.	1.85
Mankind Pharma Ltd	3.64	Krishna Institute Of Medical Sciences Ltd.	1.74
Torrent Pharmaceuticals Ltd.	3.27	Insurance	3.86
Ajanta Pharma Ltd.	3.12	Max Financial Services Ltd.	1.97
JB Chemicals & Pharmaceuticals Ltd.	2.95	Medi Assist Healthcare Services Limited	1.89
Innova Captabs Ltd	2.82	Equity & Equity related - Total	94.06
Ipca Laboratories Ltd.	2.30	Triparty Repo	6.05
Laurus Labs Ltd.	2.25	Net Current Assets/(Liabilities)	-0.11
Gland Pharma Limited	1.97	Grand Total	100.00
Alembic Pharmaceuticals Ltd.	0.94		

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter	Risk-o-meter
<ul style="list-style-type: none"> • Long-term capital growth • Investment in portfolio of predominantly equity & equity related securities of companies engaged in Pharma, Healthcare & allied sectors. 		
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Investors understand that their principal will be at very high risk	Investors understand that their principal will be at very high risk

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities).

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

KOTAK TECHNOLOGY FUND

An open-ended equity scheme investing in Technology & technology related Sectors

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of Technology & technology related sectors. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			Value	GARP	Growth	Size
						Large
						Medium
						Small

GARP - Growth at a Reasonable Price

Fund Manager**^:	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen
AAUM:	₹297.60 crs
AUM:	₹303.02 crs
Benchmark:	S&P BSE Teck Index (Total Return Index)
Allotment date:	March 04, 2024
Folio count:	38,379

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.7450	₹9.7550
IDCW	₹9.7450	₹9.7550

(as on March 28, 2024)

Total Expense Ratio**

Regular Plan:	2.42%
Direct Plan:	1.00%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 30 days from the date of allotment: 1%

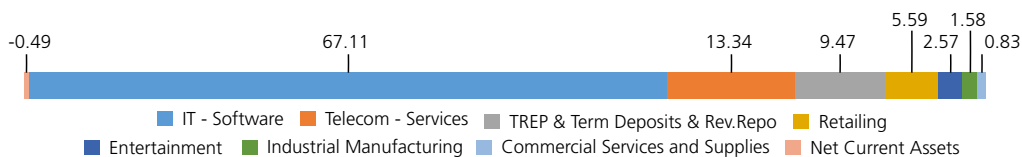
- If units are redeemed or switched out on or after 30 days from the date of allotment: NIL.

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Info Edge (India) Ltd.	1.52
IT - Software	67.11	FSN E-Commerce Ventures Ltd.	0.95
Infosys Ltd.	25.62	Entertainment	2.57
Tata Consultancy Services Ltd.	15.69	PVR Inox Limited	1.79
HCL Technologies Ltd.	8.58	Sun TV Network Ltd.	0.78
Tech Mahindra Ltd.	6.22	Industrial Manufacturing	1.58
Wipro Ltd.	4.26	Kaynes Technology India Ltd.	1.58
Coforge Limited	1.91	Commercial Services and Supplies	0.83
Mphasis Ltd	1.80	Tracxn Technologies Ltd.	0.83
Zensar Technolgies Ltd.	1.54	Equity & Equity related - Total	91.02
Persistent Systems Limited	1.49	Triparty Repo	9.47
Telecom - Services	13.34	Net Current Assets/(Liabilities)	-0.49
Bharti Airtel Ltd	12.30	Grand Total	100.00
Indus Towers Ltd.	1.04		
Retailing	5.59		
Zomato Ltd.	3.12		

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter	Risk-o-meter
<ul style="list-style-type: none"> • Long-term capital growth • Investment in portfolio of predominantly equity & equity related securities of Technology & Technology related sectors. 		
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Investors understand that their principal will be at very high risk	Investors understand that their principal will be at very high risk

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST.

^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities).

Scheme has not completed 6 months since inception

KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments

Investment Objective: Investment objective of the scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*^: Mr. Atul Bhole & Mr. Abhishek Bisen

AAUM: ₹5,094.07 crs

AUM: ₹5,160.84 crs

Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

Allotment date: November 25, 1999

Folio count: 1,12,064

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹51.9280	₹59.9480
IDCW	₹30.5180	₹36.7490

(as on March 28, 2024)

Debt Quant & Ratios

Average Maturity	15.75 yrs
Modified Duration	6.31 yrs
Macaulay Duration	6.58 yrs
Annualised YTM*	7.45%
^s Standard Deviation	8.32%
^s Beta	0.89
^s Sharpe**	0.81
P/E ^{ss}	28.16
P/BV ^{ss}	4.11
Portfolio Turnover	52.34%

*In case of semi annual YTM, it will be annualized.

^{ss}Equity Component of the Portfolio.

Source: ^sCRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.82%

Direct Plan: 0.47%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Data as on 31st March, 2024 unless otherwise specified.

Maturity			Investment style			Size	
Short	Medium	Long	Volatility	Value	GARP	Growth	
			Low				Large
			Medium				Medium
			High				Small

GARP - Growth at a Reasonable Price

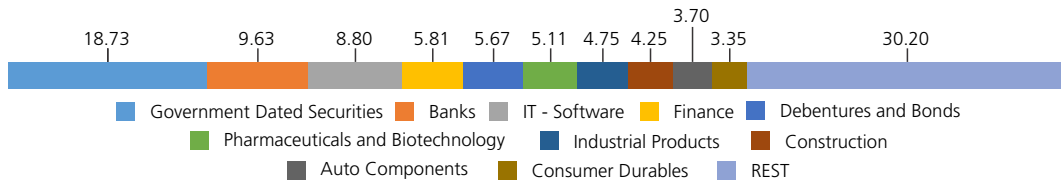
PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	Industry/Rating	% to Net Assets
Equity & Equity related		Blue Dart Express Ltd.		0.75
Banks	9.63	Insurance		0.58
HDFC Bank Ltd.	3.78	ICICI Lombard General Insurance Company Ltd		0.58
ICICI Bank Ltd.	3.74	Healthcare Services		0.57
Axis Bank Ltd.	1.70	Fortis Healthcare India Ltd		0.57
AU Small Finance Bank Ltd.	0.41	Personal Products		0.55
IT - Software	8.80	Emami Ltd.		0.55
Infosys Ltd.	2.73	Fertilizers and Agrochemicals		0.49
Mphasis Ltd	1.47	Coromandel International Ltd.		0.49
Tech Mahindra Ltd.	1.38	Agricultural, Commercial and Construction Vehicles		0.34
Tata Consultancy Services Ltd.	1.27	V.S.T Tillers Tractors Ltd		0.34
Oracle Financial Services Software Ltd	1.09	Aerospace and Defense		0.01
Coforge Limited	0.86	Bharat Electronics Ltd.		0.01
Finance	5.81	Equity & Equity related - Total		72.66
Power Finance Corporation Ltd.	2.76	Real Estate Investments Trusts		
Shriram Finance Ltd.	1.14	Brookfield India Real Estate Trust	Realty	0.11
LIC Housing Finance Ltd.	1.10	Real Estate Investments Trusts - Total		0.11
Rural Electrification Corporation Ltd	0.81	Debt Instruments		
Pharmaceuticals and Biotechnology	5.11	Debentures and Bonds		
Sun Pharmaceuticals Industries Ltd.	1.73	Corporate Debt/Financial Institutions		
Cipla Ltd.	1.31	HDFC BANK LTD.	CRISIL AAA	1.36
Torrent Pharmaceuticals Ltd.	0.85	Bharti Telecom Ltd.	CRISIL AA+	0.48
Ipca Laboratories Ltd.	0.61	Aditya Birla Finance Ltd.	ICRA AAA	0.13
Zyklus Lifesciences Limited	0.61	Corporate Debt/Financial Institutions - Total		1.97
Industrial Products	4.75	Public Sector Undertakings		
Cummins India Ltd.	1.53	State Bank of India.		
Bharat Forge Ltd.	1.47	(Basel III TIER I Bonds)	CRISIL AA+	0.98
Supreme Industries Limited	1.03	Power Finance Corporation Ltd.	CRISIL AAA	0.68
Carborundum Universal Ltd.	0.72	Small Industries Development Bank Of India	CRISIL AAA	0.49
Construction	4.25	Bank of Baroda (Basel III TIER II Bonds)	CRISIL AAA	0.48
Larsen And Toubro Ltd.	2.54	Punjab National Bank (Basel III TIER I Bonds)	CRISIL AA+	0.39
Techno Electric & Engineering Company Limited	1.19	U P Power Corporation Ltd(Guaranteed By UP State Government)	CRISIL A+(CE)	0.29
Kalpataru Projects International Limited	0.52	National Bank For Agriculture & Rural Development	CRISIL AAA	0.26
Auto Components	3.70	Power Finance Corporation Ltd.	CRISIL AAA	0.13
Bosch Ltd.	1.35	Public Sector Undertakings - Total		3.70
Samvardhana Motherson International Limited	1.01	Government Dated Securities		
Schaeffler India Ltd	0.77	7.18% Central Government	SOV	10.11
Uno Minda Limited	0.57	7.25% Central Government	SOV	1.92
Consumer Durables	3.35	7.17% Central Government	SOV	1.74
Century Plyboards (India) Ltd.	1.69	8.34% Central Government(^)	SOV	1.61
Whirlpool of India Ltd.	0.68	7.26% Central Government(^)	SOV	1.04
Sheela Foam Ltd	0.64	7.10% Central Government	SOV	0.68
Kajaria Ceramics Ltd.	0.34	8.10% Central Government(^)	SOV	0.39
Petroleum Products	3.28	8.12% Central Government(^)	SOV	0.29
Reliance Industries Ltd.	2.27	7.30% Central Government	SOV	0.23
Bharat Petroleum Corporation Ltd.	0.52	7.62% Haryana State Govt-Haryana	SOV	0.10
Indian Oil Corporation Ltd	0.49	7.67% Punjab State Govt-Punjab	SOV	0.10
Chemicals and Petrochemicals	3.26	8.00% Kerala State Govt-Kerala	SOV	0.10
Solar Industries India Limited	2.48	8.01% Tamil Nadu State Govt-Tamil Nadu	SOV	0.10
Galaxy Surfactants Ltd.	0.78	8.15% Tamil Nadu State Govt-Tamil Nadu	SOV	0.10
Automobiles	2.61	7.38% Central Government	SOV	0.04
Maruti Suzuki India Limited	1.71	7.71% Gujarat State Govt-Gujarat	SOV	0.04
Mahindra & Mahindra Ltd.	0.90	7.71% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.03
Telecom - Services	2.50	7.78% Rajasthan State Govt-Rajasthan	SOV	0.03
Bharti Airtel Ltd	2.50	6.91% Rajasthan State Govt-Rajasthan	SOV	0.02
Realty	1.85	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.02
Mahindra Lifespace Developers Ltd	1.18	GS CG 23/12/2025 - (STRIPS)	SOV	0.02
Oberoi Realty Ltd	0.67	7.79% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.01
Diversified FMCG	1.93	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.01
ITC Ltd.	1.24	Government Dated Securities - Total		18.73
Hindustan Unilever Ltd.	0.69	Treasury Bills		
Power	1.92	91 DAYS TREASURY BILL 27/06/2024	SOV	0.95
National Thermal Power Corporation Limited	1.92	Treasury Bills - Total		0.95
Cement and Cement Products	1.81	Treasury Bills - Total		0.95
JK Cement Ltd.	1.07	Triparty Repo		1.62
Shree Cement Ltd.	0.74	Net Current Assets/(Liabilities)		0.26
Electrical Equipment	1.37	Grand Total		100.00
Thermax Ltd.	1.37			
Beverages	1.33			
United Spirits Ltd.	1.33			
Oil	1.23			
Oil India Limited	1.23			
Gas	0.88			
Gail (India) Ltd.	0.88			
Transport Services	0.75			

KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (₹)	11,30,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2024 (₹)	22,60,566	14,69,265	9,42,338	4,54,934	1,35,199
Scheme Returns (%)	14.19	15.73	18.17	15.91	24.74
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	12.74	13.46	14.52	13.34	20.76
Alpha*	1.45	2.27	3.65	2.57	3.98
NIFTY 50 Hybrid Composite Debt 65:35 Index (₹)#	21,02,616	13,55,386	8,61,854	4,38,603	1,32,822
Nifty 50 (TRI) (₹)^	23,70,179	15,05,833	9,52,244	4,61,270	1,37,018
Nifty 50 (TRI) Returns (%)	15.14	16.42	18.60	16.89	27.81

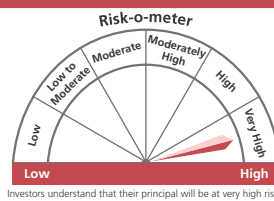
Product Label

This product is suitable for investors who are seeking*:

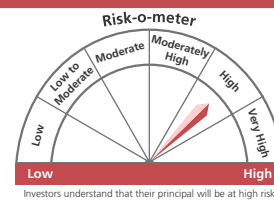
- Long term capital growth
- Investment in equity & equity related securities balanced with income generation by investing in debt & money market instruments.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2024 is 1.45% of the net assets. *For Fund Manager experience, please refer page 105-109. ## Risk rate assumed to be 7.90% (FBIL Overnight MIBOR rate as on 28th March 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 110-112. For scheme performance, please refer page no 93-104.

KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund

Investment Objective: The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Investment style				
Short	Medium	Long	Volatility	Value	GARP	Growth	Size
			Low				Large
			Medium				Medium
			High				Small

GARP - Growth at a Reasonable Price

Fund Manager*^: Mr. Rohit Tandon
Mr. Hiten Shah &
Mr. Abhishek Bisen

AAUM: ₹15,700.09 crs

AUM: ₹15,720.85 crs

Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index

Allotment date: August 3, 2018

Folio count: 2,08,807

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹17.8810	₹19.1170
IDCW	₹17.8810	₹19.1170

(as on March 28, 2024)

Debt Quant & Ratios

Average Maturity	13.85 yrs
Modified Duration	4.42 yrs
Macaulay Duration	4.63 yrs
Annualised YTM*	7.60%
⁵ Standard Deviation	5.56%
⁶ Beta	0.75
⁵ Sharpe [#]	0.44
P/E ⁵⁵	28.55
P/BV ⁵⁵	3.73
Portfolio Turnover	299.34%

*in case of semi annual YTM, it will be annualized.

⁵Equity Component of the Portfolio.

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.66%
Direct Plan: 0.51%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

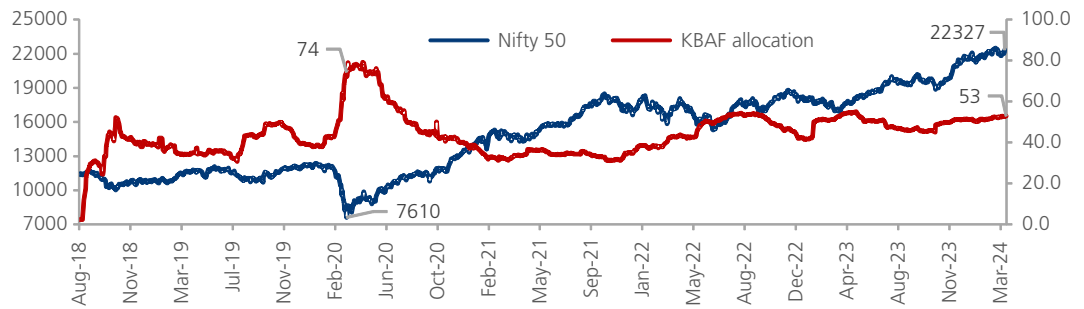
a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil.

Data as on 31st March, 2024 unless otherwise specified.

Kotak Balanced Advantage Fund – Asset Allocation



Source: Internal Analysis. As on 31st March 2024. Automatic: A fund that gives you freedom from managing equity and debt allocation manually during the market ups and down, giving you a balanced growth.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	5.06	-5.10
HDFC Bank Ltd.	Banks	4.37	
ICICI Bank Ltd.	Banks	3.53	
RELIANCE INDUSTRIES LTD.	Petroleum Products	2.74	
HDFC Bank Ltd.	Banks	2.54	-2.54
Infosys Ltd.	IT - Software	2.38	
Larsen And Toubro Ltd.	Construction	2.01	
Maruti Suzuki India Limited	Automobiles	1.74	
DLF Ltd.	Realty	1.70	-1.71
CNX NIFTY-APR2024			-1.66
Others		46.81	-9.14
Equity & Equity related - Total			
Mutual Fund Units			
Debt Instruments			
Debentures and Bonds			
Government Dated Securities			
Reverse Repo			
Treasury Bills			
Triparty Repo			
Net Current Assets/(Liabilities)			
Grand Total			
		100.00	

For detailed portfolio log on to

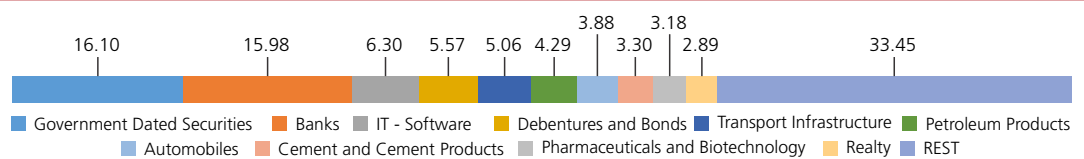
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Balanced-Advantage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions.
Equity Derivative Exposure is 20.15%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	6,80,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2024 (₹)	9,63,335	8,20,139	4,31,469	1,31,405
Scheme Returns (%)	12.23	12.50	12.20	18.41
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	12.56	12.70	11.79	17.81
Alpha*	-0.32	-0.20	0.41	0.60
NIFTY 50 Hybrid Composite Debt 50:50 Index (₹)#	9,72,195	8,24,251	4,28,950	1,31,045
Nifty 50 (TRI) (₹)^	11,24,833	9,52,244	4,61,270	1,37,018
Nifty 50 (TRI) Returns (%)	17.74	18.60	16.89	27.81

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Wealth creation over a long period of time. • Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - August 03, 2018. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 105-109. For last three IDCW, please refer page no 110-112. For scheme performance, please refer page no 93-104. # Risk rate assumed to be 7.90% (FBI) Overnight MIBOR rate as on 28th March 2024). **Total Expense Ratio includes applicable B30 fee and GST. (^) Fully or Partly blocked against Interest Rate Swap (IRS). Hedging Position through Interest Rate Swaps as on 31 Mar 2024 is 2.38% of the net assets.

KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt

Investment Objective: The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Investment style				
Short	Medium	Long	Volatility	Value	GARP	Growth	Size
			Low				Large
			Medium				Medium
			High				Small

GARP - Growth at a Reasonable Price

Fund Manager*^: Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Hiten Shah

AAUM: ₹4,704.36 crs

AUM: ₹4,813.24 crs

Benchmark: NIFTY Equity Savings

Allotment date: October 13, 2014

Folio count: 32,149

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹23.4682	₹25.4034
Monthly IDCW	₹17.1825	₹18.2371

(as on March 28, 2024)

Debt Quant & Ratios

Average Maturity	1.34 yrs
Modified Duration	0.55 yrs
Macaulay Duration	0.58 yrs
Annualised YTM*	7.26%
⁵ Standard Deviation	3.95%
⁵ Beta	0.76
⁵ Sharpe**	0.87
P/E ⁵⁵	23.49
P/BV ⁴⁵	0.13
Portfolio Turnover	491.43%

*In case of semi annual YTM, it will be annualized.

⁵⁵Equity Component of the Portfolio.

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.85%
Direct Plan:	0.73%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 90 days from the date of allotment: 1%

c) If units are redeemed or switched out after 90 days from the date of allotment: NIL

Data as on 31st March, 2024 unless otherwise specified.

Scheme Inception: - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 105-109. ## Risk rate assumed to be 7.90% (FBIL Overnight MIBOR rate as on 28th March 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 110-112. For scheme performance, please refer page no 93-104.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
IHDFC Bank Ltd.	Banks	4.85	-4.85
ICICI Bank Ltd.	Banks	4.60	-4.64
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	3.92	-3.95
Maruti Suzuki India Limited	Automobiles	3.10	
Ambuja Cements Ltd.	Cement and Cement Products	2.01	-2.02
Power Finance Corporation Ltd.	Finance	1.94	
CNX NIFTY-APR2024			-1.92
Hero MotoCorp Ltd.	Automobiles	1.82	
Hindustan Unilever Ltd.	Diversified FMCG	1.71	
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals and Biotechnology	1.59	-1.59
Others		41.35	-14.40
Equity & Equity related- Total		66.89	-33.37
Mutual Fund Units			
Debt Instruments			
Debentures and Bonds		4.09	
Money Market Instruments			
Commercial Paper(CP)/Certificate of Deposits(CD)		2.06	
Treasury Bills			
Triparty Repo		4.09	
Net Current Assets/(Liabilities)			
		9.98	
		-0.03	
Grand Total		100.00	

For detailed portfolio log on to

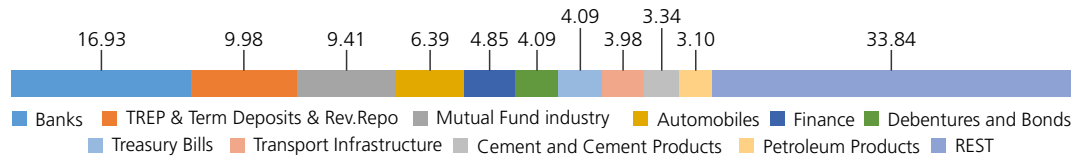
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposure is 33.37%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (₹)	11,40,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2024 (₹)	18,84,386	12,43,731	8,18,770	4,39,234	1,32,436
Scheme Returns (%)	10.26	11.05	12.43	13.44	20.12
Nifty Equity Savings Index (%)	9.60	9.96	10.52	10.24	14.70
Alpha*	0.66	1.09	1.91	3.20	5.42
Nifty Equity Savings Index (₹) #	18,23,390	11,96,439	7,80,974	4,19,404	1,29,156
CRISIL 10 Year Gilt Index (₹) ^	15,16,456	10,24,875	6,83,054	3,94,261	1,25,315
CRISIL 10 Year Gilt Index (%)	5.88	5.61	5.15	6.03	8.46

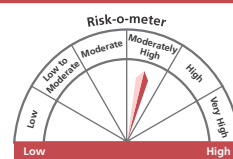
Product Label

This product is suitable for investors who are seeking*:

- Income from arbitrage opportunities in the equity market & long term capital growth
- Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities

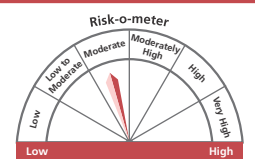
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at moderately high risk.

Benchmark - Tier 1



Investors understand that their principal will be at moderate risk.

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments

Investment Objective: The investment objective of the scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the schemes will be realised.

Investment style				Maturity			
Value	GARP	Growth	Size	Short	Medium	Long	Volatility
			Large				Low
			Medium				Medium
			Small				High

GARP - Growth at a Reasonable Price

Fund Manager*^:	Mr. Devender Singhal & Mr. Abhishek Bisen
AAUM:	₹2,318.99 crs
AUM:	₹2,330.73 crs
Benchmark:	CRISIL Hybrid 85+15-Conservative Index
Allotment date:	December 02, 2003
Folio count:	39,141

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹52.3978	₹59.5619
Monthly IDCW	₹12.7897	₹13.8424

(as on March 28, 2024)

Debt Quant & Ratios

Average Maturity	18.00 yrs
Modified Duration	6.59 yrs
Macaulay Duration	6.89 yrs
Annualised YTM*	7.55%
⁵ Standard Deviation	0.50%
P/E ⁵⁵	25.43
P/BV ⁵⁵	0.09

*in case of semi annual YTM, it will be annualized.

⁵⁵Equity Component of the Portfolio.

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.72%
Direct Plan:	0.50%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.

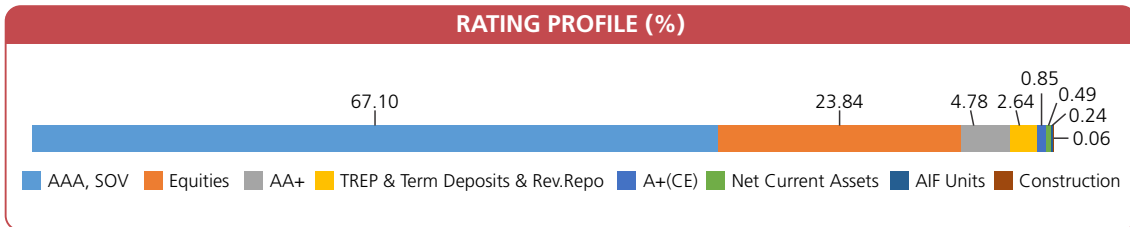
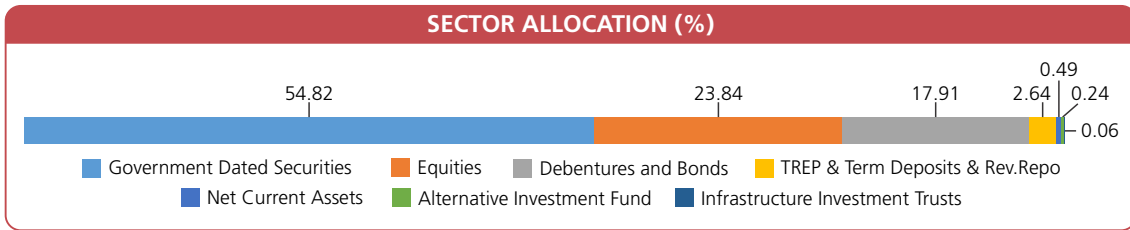
b) If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%

c) If units are redeemed or switched out after 6 months from the date of allotment: NIL

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	Industry/Rating	% to Net Assets
Equity & Equity related		Pharmaceuticals and Biotechnology		0.10
Banks	3.88	Zydus Lifesciences Limited		0.08
HDFC Bank Ltd.	1.12	Innova Captabs Ltd		0.02
Bank Of Baroda	1.02	Equity & Equity Related - Total		23.84
IndusInd Bank Ltd.	0.67	Infrastructure Investment Trusts		
Axis Bank Ltd.	0.66	BHARAT HIGHWAYS INVIT	Construction	0.06
INDIAN BANK	0.41	Infrastructure Investment Trusts - Total		0.06
Automobiles	3.25	Debt Instruments		
Maruti Suzuki India Limited	1.83	Debentures and Bonds		
Hero MotoCorp Ltd.	1.42	Government Dated Securities		
Finance	1.85	7.18% Central Government	SOV	30.59
Power Finance Corporation Ltd.	1.53	8.34% Central Government(^)	SOV	10.09
Mahindra & Mahindra Financial Services Ltd.	0.17	7.25% Central Government	SOV	5.22
Jio Financial Services Ltd	0.15	7.17% Central Government	SOV	2.50
Petroleum Products	1.82	7.45% Maharashtra State Govt-Maharashtra	SOV	1.72
Hindustan Petroleum Corporation Ltd	0.92	8.12% Central Government(^)	SOV	1.51
Reliance Industries Ltd.	0.90	7.30% Central Government	SOV	1.07
Diversified FMCG	1.23	7.95% Central Government	SOV	0.43
Hindustan Unilever Ltd.	0.83	7.65% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.22
ITC Ltd.	0.40	6.57% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.21
Power	1.17	GS 5.63% CG 12/04/2026 - (STRIPS)	SOV	0.19
National Thermal Power Corporation Limited	1.17	7.69% Central Government(^)	SOV	0.18
IT - Software	1.16	7.96% Punjab State Govt-Punjab	SOV	0.13
Infosys Ltd.	0.33	7.84% Maharashtra State Govt-Maharashtra	SOV	0.13
Tech Mahindra Ltd.	0.32	7.96% Maharashtra State Govt-Maharashtra	SOV	0.11
Mphasis Ltd	0.26	9.15% Central Government	SOV	0.09
Wipro Ltd.	0.25	8.05% Tamil Nadu State Govt-Tamil Nadu	SOV	0.09
Gas	0.93	8.29% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.08
Gail (India) Ltd.	0.93	7.98% Kerala State Govt-Kerala	SOV	0.07
Beverages	0.91	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.06
Radico Khaitan Ltd.	0.44	7.26% Central Government(^)	SOV	0.05
United Spirits Ltd.	0.28	GS CG 23/12/2025 - (STRIPS)	SOV	0.04
United Breweries Ltd.	0.19	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.04
Telecom - Services	0.90	Government Dated Securities - Total		54.82
Bharti Airtel Ltd	0.86	Public Sector Undertakings		
Bharti Airtel Ltd - Partly Paid Shares	0.04	State Bank of India. (Basel III TIER I Bonds)	CRISIL AA+	3.49
Auto Components	0.85	Power Finance Corporation Ltd. (^)	CRISIL AAA	1.42
Subros Ltd.	0.45	National Bank For Agriculture & Rural Development	CRISIL AAA	1.38
Samvardhana Motherson International Limited	0.40	Punjab National Bank (Basel III TIER I Bonds)	CRISIL AA+	1.29
Food Products	0.80	Small Industries Development Bank Of India	CRISIL AAA	1.08
Prataap Snacks Ltd	0.48	Rural Electrification Corporation Ltd.	CRISIL AAA	1.07
Britannia Industries Ltd.	0.32	National Thermal Power Corporation Ltd.	CRISIL AAA	1.03
Consumer Durables	0.77	Small Industries Development Bank Of India	ICRA AAA	0.86
Pokarna Ltd.	0.28	U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	0.85
Kansai Nerolac Paints Ltd	0.25	Rural Electrification Corporation Ltd.	CRISIL AAA	0.26
Century Plyboards (India) Ltd.	0.24	Power Finance Corporation Ltd.	CRISIL AAA	0.20
Insurance	0.69	Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.18
Life Insurance Corporation Of India Ltd.	0.69	Power Grid Corporation of India Ltd.	CRISIL AAA	0.08
Realty	0.66	Public Sector Undertakings - Total		13.19
Signature Global Ltd	0.36	Corporate Debt/Financial Institutions		
Mahindra Lifespace Developers Ltd	0.30	HDFC Bank Ltd.	CRISIL AAA	4.29
Cement and Cement Products	0.51	Aditya Birla Finance Ltd.	ICRA AAA	0.43
Ambuja Cements Ltd.	0.26	Corporate Debt/Financial Institutions - Total		4.72
Ultratech Cement Ltd.	0.25	Triparty Repo		2.64
Electrical Equipment	0.50	Alternative Investment Fund		
Voltamp Transformers Ltd.	0.50	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	AIF Units	0.24
Construction	0.30	Alternative Investment Fund - Total		0.24
PNC Infratech Ltd	0.20	Net Current Assets/(Liabilities)		0.49
KNR Constructions Ltd.	0.10	Grand Total		100.00
Healthcare Services	0.35			
Fortis Healthcare India Ltd	0.35			
Industrial Manufacturing	0.35			
Jyoti CNC Automation Ltd	0.35			
Personal Products	0.26			
Godrej Consumer Products Ltd.	0.26			
Entertainment	0.24			
Zee Entertainment Enterprises Ltd	0.24			
Leisure Services	0.22			
Jubilant Foodworks Limited	0.14			
Barbeque Nation Hospitality Ltd.	0.08			
Retailing	0.14			
Sai Silk (Kalamandir) Ltd	0.14			



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2024 (₹)	67,48,711	20,27,029	12,31,035	8,03,231	4,26,753	1,30,376
Scheme Returns (%)	9.11	10.13	10.76	11.66	11.44	16.71
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	8.74	8.78	8.66	8.58	8.58	12.36
Alpha*	0.37	1.35	2.10	3.08	2.86	4.35
CRISIL Hybrid 85+15 - Conservative Index (₹)#	64,56,301	18,87,428	11,42,277	7,44,109	4,09,348	1,27,724
CRISIL 10 Year Gilt Index (₹)^	48,21,645	16,33,181	10,24,875	6,83,054	3,94,261	1,25,315
CRISIL 10 Year Gilt Index Returns (%)	6.25	6.02	5.61	5.15	6.03	8.46

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income & capital growth over a long term horizon Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderately high risk.</p>	<p>Investors understand that their principal will be at moderately high risk.</p>

The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2024 is 3.21% of the net assets. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities) *For Fund Manager experience, please refer page 105-109. ##Risk rate assumed to be 7.90% (FBIL Overnight MIBOR rate as on 28th March 2024).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 110-112. For scheme performance, please refer page no 93-104.

KOTAK EQUITY ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities

Investment Objective: The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments.

Equity			Debt			Volatility
Value	GARP	Growth	Medium	Short	Low	
						Low
						Medium
						High

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Hiten Shah
AAUM: ₹39,704.14 crs
AUM: ₹40,050.89 crs
Benchmark: Nifty 50 Arbitrage Index
Allotment date: September 29, 2005
Folio count: 59,584

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 months & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹34.3062	₹36.3862
Monthly IDCW	₹10.7243	₹11.2065

(as on March 28, 2024)

Debt Quant & Ratios

Average Maturity	0.01 yrs
Modified Duration	0.01 yrs
Macaulay Duration	0.01 yrs
Annualised YTM*	7.02%
⁵ Standard Deviation	0.68%
⁶ Beta	0.79
⁵ Sharpe**	-3.45
P/E ⁵⁵	25.97
P/BV ⁵⁵	3.16
Portfolio Turnover	2004.55%

*In case of semi annual YTM, it will be annualized.

⁵⁵Equity Component of the Portfolio.

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.01%
Direct Plan: 0.43%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (Monday preceding the last Thursday of the month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

b) For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

Data as on 31st March, 2024 unless otherwise specified.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
HDFC Bank Ltd.	Banks	7.94	-8.01
Reliance Industries Ltd.	Petroleum Products	3.37	-3.40
Adani Enterprises Ltd.	Metals and Minerals Trading	2.09	-2.11
Larsen And Toubro Ltd.	Construction	2.06	-2.07
ITC Ltd.	Diversified FMCG	2.05	-2.06
Coal India Ltd.	Consumable Fuels	2.03	-2.05
State Bank Of India	Banks	2.01	-2.02
Hindustan Unilever Ltd.	Diversified FMCG	1.71	-1.72
Kotak Mahindra Bank Ltd.	Banks	1.56	-1.57
Bharat Electronics Ltd.	Aerospace and Defense	1.45	-1.46
Others		51.80	-52.14
Equity & Equity related - Total		78.07	-78.61
Mutual Fund Units		17.80	
Money Market Instruments			
Commercial Paper(CP)/Certificate of Deposits(CD)		0.19	
Triparty Repo		5.18	
Net Current Assets/(Liabilities)		-1.24	
Grand Total		100.00	

For detailed portfolio log on to

<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Arbitrage-Fund/Dir-G>

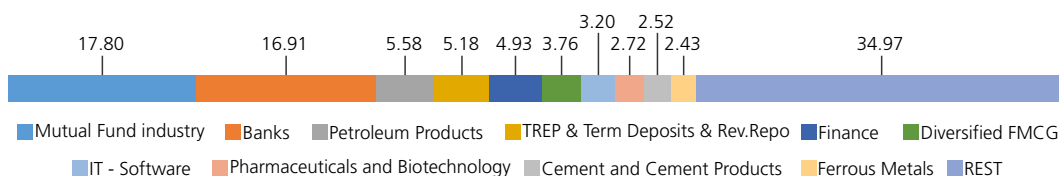
Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions

Equity Derivative Exposure is 78.61%

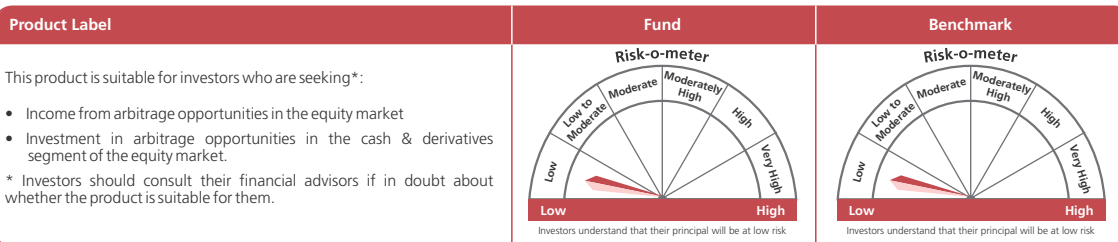
SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2024 (₹)	42,62,176	16,09,603	10,25,657	6,93,501	3,97,562	1,25,053
Scheme Returns (%)	6.54	5.74	5.63	5.75	6.59	8.04
Nifty 50 Arbitrage Index (%)	NA	5.34	5.38	5.66	6.70	8.18
Alpha*	NA	0.40	0.25	0.10	-0.11	-0.14
Nifty 50 Arbitrage Index (₹)#	NA	15,76,635	10,16,607	6,91,813	3,98,215	1,25,143
CRISIL 1 Year T-Bill Index (₹)^	41,19,376	16,25,187	10,26,019	6,88,236	3,94,070	1,24,468
CRISIL 1 Year T-Bill Index (%)	6.21	5.92	5.64	5.45	6.00	7.10



The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 29, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 105-109. ## Risk rate assumed to be 7.90% (FBIL Overnight MIBOR rate as on 28th March 2024).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 110-112. For scheme performance, please refer page no 93-104.

KOTAK MULTI ASSET ALLOCATION FUND

An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

Investment Objective: The investment objective of the scheme is to generate long term capital appreciation by investing in Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives. However, there is no assurance that the objective of the scheme will be achieved.

Equity

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Debt

Medium	Short	Low	Volatility
			Low
			Medium
			High

Fund Manager:** Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar

AAUM: ₹5,248.29 crs

AUM: ₹5,367.21 crs

Benchmark: NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)

Allotment date: September 22, 2023

Folio count: 1,28,387

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.4170	₹11.5070
IDCW	₹11.4170	₹11.5070

(as on March 28, 2024)

Debt Quant & Ratios

Average Maturity	3.95 yrs
Modified Duration	2.22 yrs
Macaulay Duration	2.29 yrs
Annualised YTM*	7.27%
Portfolio Turnover	140.70%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan:	1.78%
Direct Plan:	0.31%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 30% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

Data as on 31st March, 2024 unless otherwise specified.

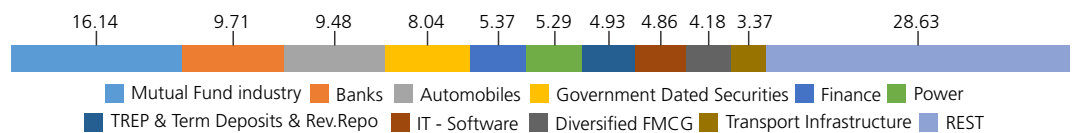
- Long-term capital growth
- Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

PORTFOLIO

Instrument/Industry/Issuer	Industry/Rating	% to Net Assets	Instrument/Industry/Issuer	Industry/Rating	% to Net Assets
Equity & Equity related		9.71	Capital Markets		0.54
Banks		4.28	ICICI Securities Ltd		0.54
HDFC Bank Ltd.		4.28	Petroleum Products		0.48
Bank Of Baroda		2.21	Reliance Industries Ltd.		0.35
Jammu And Kashmir Bank Ltd.		0.99	Hindustan Petroleum Corporation Ltd		0.13
IndusInd Bank Ltd.		0.95	Printing and Publication		0.41
RBL Bank Ltd		0.63	Navneet Education Ltd.		0.41
ICICI Bank Ltd.		0.37	Realty		0.41
Axis Bank Ltd.		0.44	DLF Ltd.		0.41
Federal Bank Ltd.		0.08	Construction		0.23
Bandhan Bank Ltd.		0.05	Ashoka Buildcon Limited		0.23
Automobiles		9.48	Leisure Services		0.31
Maruti Suzuki India Limited		4.93	Barbeque Nation Hospitality Ltd.		0.31
Hero MotoCorp Ltd.		3.08	Metals and Minerals Trading		0.12
Tata Motors Ltd.		1.47	Adani Enterprises Ltd.		0.12
Finance		5.37	Equity & Equity related - Total		66.80
Power Finance Corporation Ltd.		2.62	Mutual Fund Units		
Mahindra & Mahindra		0.94	Kotak Mutual Fund - Kotak Gold ETF	ETF Units	10.51
Financial Services Ltd.		0.88	Kotak Mutual Fund - Kotak Silver ETF	ETF Units	5.63
Shriram Finance Ltd.		0.44	Mutual Fund Units - Total		16.14
Bajaj Finserv Ltd.		0.34	Infrastructure Investment Trusts		
India Shelter Finance Corporation Ltd		0.15	BHARAT HIGHWAYS INVIT	Construction	0.08
Manappuram Finance Ltd		0.15	Infrastructure Investment		
Power		5.29	Trusts - Total		0.08
National Thermal Power Corporation Limited		4.23	Futures		
NLC India Ltd.		1.06	Bandhan Bank Ltd.-APR2024		-0.05
IT - Software		4.86	Grasim Industries Ltd.-APR2024		-0.06
Tech Mahindra Ltd.		1.63	FEDERAL BANK LTD.-APR2024		-0.08
Oracle Financial Services Software Ltd		1.31	Adani Enterprises Ltd.-APR2024		-0.12
Infosys Ltd.		1.26	HINDUSTAN PETROLEUM CORPORATION LTD-APR2024		-0.13
Persistent Systems Limited		0.66	Manappuram Finance Ltd-APR2024		-0.16
Diversified FMCG		4.18	Steel Authority of India Ltd.-APR2024		-0.20
ITC Ltd.		2.15	RELIANCE INDUSTRIES LTD.-APR2024		-0.36
Hindustan Unilever Ltd.		2.03	ICICI Bank Ltd.-APR2024		-0.37
Transport Infrastructure		3.37	DLF Ltd.-APR2024		-0.41
Adani Port and Special Economic Zone Ltd.		3.37	Bajaj Finserv Ltd.-APR2024		-0.45
Cement and Cement Products		3.07	Ambuja Cements Ltd.-APR2024		-0.46
Ambuja Cements Ltd.		2.11	Indus Towers Ltd.-APR2024		-0.48
Ultratech Cement Ltd.		0.91	Sun Pharmaceuticals Industries Ltd.-APR2024		-0.59
Grasim Industries Ltd.		0.05	RBL Bank Ltd-APR2024		-0.64
Auto Components		2.24	Coal India Ltd.-APR2024		-0.81
Samvardhana Motherson International Limited		1.85	NMDC Ltd.-APR2024		-1.03
Subros Ltd.		0.39	HDFC Bank Ltd.-APR2024		-1.17
Entertainment		2.13	National Thermal Power Corporation Limited-APR2024		-2.05
Zee Entertainment Enterprises Ltd		0.93	Adani Port and Special Economic Zone Ltd.-APR2024		-3.40
PVR Inox Limited		0.74	Debt Instruments		
Sun TV Network Ltd.		0.46	Debentures and Bonds		
Telecom - Services		2.03	Corporate Debt/Financial Institutions		
Bharti Airtel Ltd		1.55	India Grid Trust	CRISIL AAA	0.93
Indus Towers Ltd.		0.48	HDFC Bank Ltd.	CRISIL AAA	0.09
Gas		1.69	Corporate Debt/Financial Institutions - Total		1.02
GAIL (India) Ltd.		1.69	Public Sector Undertakings		
Retailing		1.53	Small Industries Development Bank Of India	CRISIL AAA	0.19
Zomato Ltd.		1.53	Public Sector Undertakings - Total		0.19
Insurance		1.34	Government Dated Securities		
Life Insurance Corporation Of India Ltd.		1.34	7.18% Central Government	SOV	3.19
Beverages		1.32	7.06% Central Government	SOV	2.33
Radico Khaitan Ltd.		1.32	8.34% Central Government(^)	SOV	1.42
Healthcare Services		0.99	7.17% Central Government	SOV	0.56
Fortis Healthcare India Ltd		0.99	8.1% Central Government(^)	SOV	0.46
GPT Healthcare Limited		0.33	7.35% Central Government	SOV	0.04
Aerospace and Defense		1.13	6.69% Central Government	SOV	0.02
Bharat Electronics Ltd.		1.13	8.4% Central Government	SOV	0.02
Minerals and Mining		1.02	Government Dated Securities - Total		8.04
NMDC Ltd.		1.02	Treasury Bills		
Industrial Manufacturing		0.91	91 DAYS TREASURY BILL 27/06/2024	SOV	2.75
Jyoti Cnc Automation Ltd		0.91	Treasury Bills - Total		2.75
Ferrous Metals		0.90	Triparty Repo		4.93
Tata Steel Ltd.		0.70	Net Current Assets/(Liabilities)		0.05
Steel Authority of India Ltd.		0.20	Grand Total		100.00
Consumable Fuels		0.80			
Coal India Ltd.		0.80			
Pharmaceuticals and Biotechnology		0.61			
Sun Pharmaceuticals Industries Ltd.		0.59			
Innova Captabs Ltd		0.02			

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter	Risk-o-meter
<ul style="list-style-type: none"> • Long-term capital growth • Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives. 		
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Investors understand that their principal will be at very high risk	Investors understand that their principal will be at high risk

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities).

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities.
A relatively low interest rate risk and relatively low credit risk.

Investment Objective: The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including CBLO (Tri-Party Repo), Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

	Short	Medium	Long	Volatility
				Low
				Medium
				High

Fund Manager^:** Mr. Deepak Agrawal

AAUM: ₹7,733.73 crs

AUM: ₹4,369.93 crs

Benchmark: NIFTY 1D Rate index

Allotment date: January 15, 2019

Folio count: 5,191

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 day

Net Asset Value (NAV)

	Regular	Direct
Growth	₹1270.99	₹1277.27
Daily IDCW	₹1005.33	₹1004.19

(as on March 31, 2024)

Debt Quant & Ratios

Average Maturity	3.18 days
Modified Duration	3.18 days
Macaulay Duration	3.18 days
Annualised YTM*	7.17%
⁵ Standard Deviation	0.55%

*in case of semi annual YTM, it will be annualized.
Source: ¹CRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.19%

Direct Plan: 0.08%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth & Reinvestment of IDCW (applicable for all plans)

IDCW Frequency

Daily

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

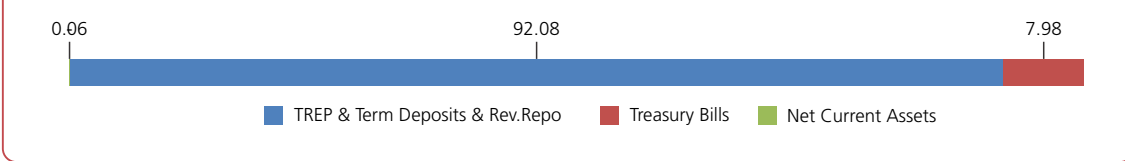
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

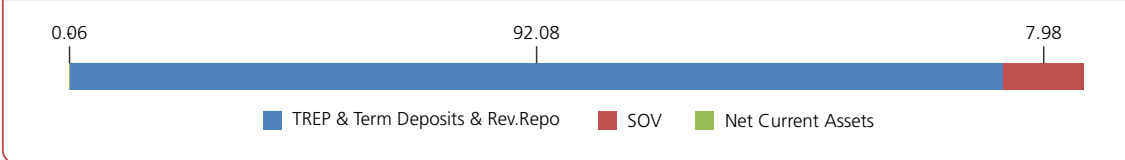
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Treasury Bills		
91 DAYS TREASURY BILL 18/04/2024	SOV	3.99
91 DAYS TREASURY BILL 11/04/2024	SOV	2.74
91 DAYS TREASURY BILL 25/04/2024	SOV	0.68
182 DAYS TREASURY BILL 25/04/2024	SOV	0.57
Treasury Bills - Total		7.98
Reverse Repo		73.17
Triparty Repo		18.91
Net Current Assets/(Liabilities)		-0.06
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)

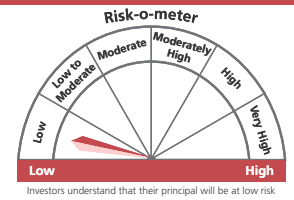
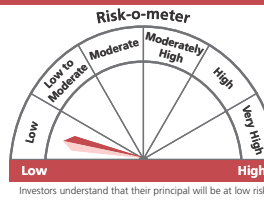


Product Label

This product is suitable for investors who are seeking*:

- Income over a short term investment horizon
- Investment in debt & money market securities having maturity of one business day.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk

Investment Objective: The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures & Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager**:	Mr. Deepak Agrawal
AAUM:	₹34,867.24 crs
AUM:	₹24,666.29 crs
Benchmark***:	NIFTY Liquid Index B-I (Tier 1) - effective upto March 31, 2024 Nifty Liquid Index A-I (Tier 1) - effective from April 1, 2024 Nifty Liquid Index (Tier 2)
Allotment date:	November 4, 2003
Folio count:	55,048

Minimum Investment Amount

Initial & Additional Investment
• ₹100 and any amount thereafter

Ideal Investments Horizon

- 7 days to month

Net Asset Value (NAV)

	Regular	Direct
Growth	₹4839.90	₹4879.04
Daily IDCW	₹1223.52	₹1223.54

(as on March 31, 2024)

Debt Quant & Ratios

Average Maturity	0.19 yrs
Modified Duration	0.19 yrs
Macaulay Duration	0.19 yrs
Annualised YTM*	7.51%
Standard Deviation	0.64%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.32%
Direct Plan: 0.20%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth & Reinvestment of IDCW (applicable for all plans)

IDCW Frequency

Daily

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load Structure

1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

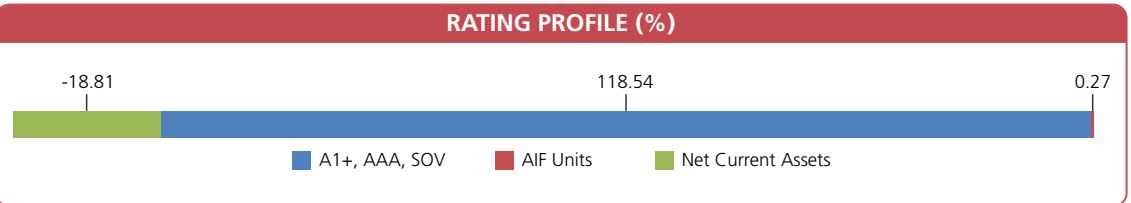
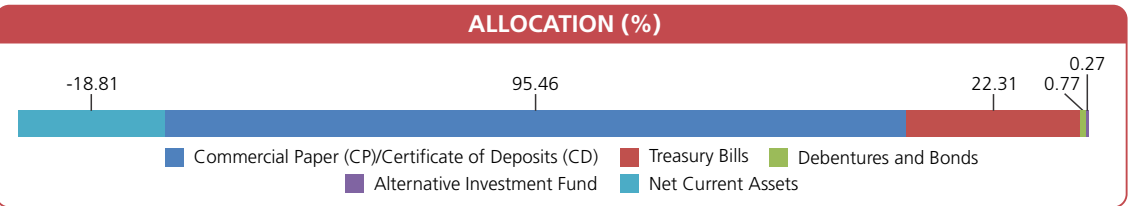
Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 31st March, 2024 unless otherwise specified.

PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Muthoot Finance Ltd.	CRISIL A1+	0.27
Debentures and Bonds			Aditya Birla Money Ltd	CRISIL A1+	0.18
Corporate Debt/Financial Institutions			Federal Bank Ltd.	CRISIL A1+	0.04
Bajaj Housing Finance Ltd.	CRISIL AAA	0.46	Godrej Housing Finance Ltd	CRISIL A1+	0.04
HDB Financial Services Ltd.	CRISIL AAA	0.31	Corporate Debt/Financial Institutions - Total		
Corporate Debt/Financial Institutions - Total			Public Sector Undertakings		35.96
Institutions - Total			Canara Bank	CRISIL A1+	14.15
Money Market Instruments			National Bank For Agriculture & Rural Development	ICRA A1+	10.86
Commercial Paper(CP)/ Certificate of Deposits(CD)			Bank Of Baroda	FITCH A1+	9.82
Corporate Debt/Financial Institutions			Punjab National Bank	FITCH A1+	4.72
ICICI Securities Limited	CRISIL A1+	4.00	Union Bank Of India	FITCH A1+	4.52
Bajaj Finance Ltd.	CRISIL A1+	3.80	Indian Bank	CRISIL A1+	3.63
HDFC Bank Ltd.	CARE A1+	3.62	Small Industries Development Bank Of India	CARE A1+	2.68
Aditya Birla Finance Ltd.	ICRA A1+	3.35	Pnb Housing Finance Ltd.	CRISIL A1+	2.18
Reliance Retail Ventures Ltd	CRISIL A1+	2.00	Punjab & Sind Bank	ICRA A1+	1.82
HDFC Securities Limited	ICRA A1+	1.82	Small Industries Development Bank Of India	FITCH A1+	1.82
L&T Finance Holdings Ltd	CRISIL A1+	1.81	Bank Of India	FITCH A1+	1.81
Indusind Bank Ltd.	CRISIL A1+	1.59	Punjab National Bank	ICRA A1+	1.09
Birla Group Holding Private Limited	CRISIL A1+	1.58	Export-Import Bank Of India	CRISIL A1+	1.09
Bajaj Financial Securities Limited	CRISIL A1+	1.45	Bobcard Limited (Formerly Known As Bob Financial Solutions Ltd)	CRISIL A1+	0.36
Sikka Ports & Terminals Ltd.	CRISIL A1+	1.09	Small Industries Development Bank Of India	CRISIL A1+	0.04
Shriram Finance Limited	CRISIL A1+	0.90	Public Sector Undertakings - Total		
Axis Securities Limited	ICRA A1+	0.73	Treasury Bills		59.50
Axis Securities Limited	CRISIL A1+	0.73	91 DAYS TREASURY BILL 13/06/2024	SOV	9.05
Hero FinCorp Ltd.	CRISIL A1+	0.73	91 DAYS TREASURY BILL 23/05/2024	SOV	4.55
Jamnagar Utilities & Power Private Limited	CRISIL A1+	0.73	91 DAYS TREASURY BILL 30/05/2024	SOV	4.36
LIC Housing Finance Ltd.	CRISIL A1+	0.73	91 DAYS TREASURY BILL 06/06/2024	SOV	4.35
Piramal Capital & Housing Finance Ltd.	CRISIL A1+	0.73	Treasury Bills - Total		
Tata Consumer Products Ltd.	ICRA A1+	0.73	Alternative Investment Fund		22.31
Mahindra & Mahindra Financial Services Ltd.	CRISIL A1+	0.72	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	AIF Units	0.27
Seil Energy India Ltd.	CRISIL A1+	0.63	Alternative Investment Fund - Total		
Motilal Oswal Finvest Ltd.	CRISIL A1+	0.55	Net Current Assets/(Liabilities)		-18.81
360 One Prime Ltd.	CRISIL A1+	0.36	Grand Total		100.00
360 One Wam Limited	ICRA A1+	0.36			
Motilal Oswal Financial Services Limited	ICRA A1+	0.36			
Aditya Birla Housing Finance	ICRA A1+	0.33			



Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Income over a short term investment horizon • Investment in debt & money market securities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>Investors understand that their principal will be at Low to moderate risk</p>	<p>NIFTY Liquid Index B-I Investors understand that their principal will be at moderate risk</p>	<p>Nifty Liquid Index Investors understand that their principal will be at moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager:** Mr. Deepak Agrawal & Mr. Manu Sharma

AAUM: ₹12,719.32 crs

AUM: ₹10,829.32 crs

Benchmark*:** NIFTY Ultra Short Duration Debt Index B-I (Tier 1) - effective upto March 31, 2024. Nifty Ultra Short Duration Debt Index A-I (Tier 1) - effective from April 1, 2024., Nifty Ultra Short Duration Debt Index (Tier 2)

Allotment date: August 13, 2004

Folio count: 41,382

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3-6 months

Net Asset Value (NAV)

	Regular	Direct
Growth	₹39.2474	₹40.8843
Monthly IDCW	₹10.7525	₹17.6187

(as on March 28, 2024)

Debt Quant & Ratios

Average Maturity	0.69 yrs
Modified Duration	0.51 yrs
Macaulay Duration	0.51 yrs
Annualised YTM*	7.80%
⁵ Standard Deviation	0.69%

*in case of semi annual YTM, it will be annualized. Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.81%

Direct Plan: 0.37%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

PRC Matrix

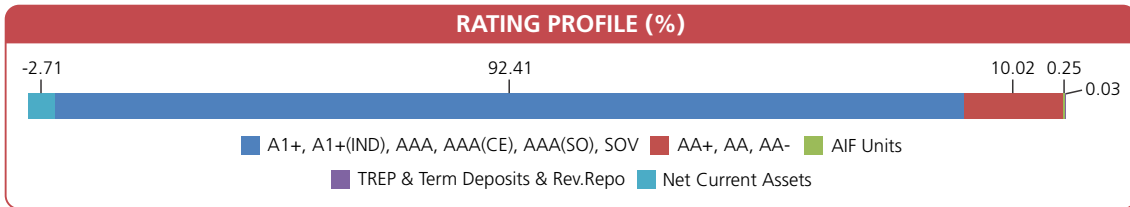
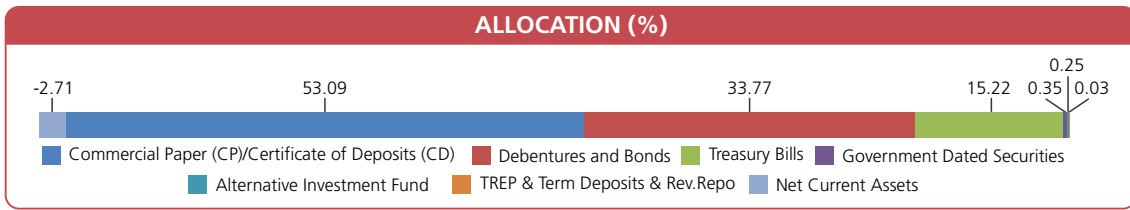
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate		B-II	
Relatively High			

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Certificate of Deposits(CD)		
Debentures and Bonds			Treasury Bills		
Government Dated Securities			182 DAYS TREASURY BILL 22/08/2024	SOV	3.54
GS CG 12/09/2025 - (STRIPS)	SOV	0.18	182 DAYS TREASURY BILL 05/09/2024	SOV	3.14
GS CG 17/12/2026 - (STRIPS)	SOV	0.17	182 DAYS TREASURY BILL 12/09/2024	SOV	3.13
Government Dated Securities - Total			364 DAYS TREASURY BILL 06/02/2025	SOV	3.05
Public Sector Undertakings			182 DAYS TREASURY BILL 29/08/2024	SOV	1.96
Rural Electrification Corporation Ltd.	CRISIL AAA	4.31	182 DAYS TREASURY BILL 20/06/2024	SOV	0.40
National Bank For Agriculture &			Treasury Bills - Total		
Rural Development (^)	CRISIL AAA	1.87	Public Sector Undertakings		
National Bank For Agriculture &			Small Industries Development		
Rural Development (^)	ICRA AAA	1.52	Bank Of India(^)	CARE A1+	9.67
ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.12	Punjab National Bank(^)	ICRA A1+	3.80
PNB Housing Finance Ltd.	ICRA AA	0.10	Union Bank Of India(^)	FITCH A1+	3.78
Power Grid Corporation of India Ltd.	CRISIL AAA	0.04	National Bank For Agriculture &		
Power Finance Corporation Ltd.	CRISIL AAA	0.04	Rural Development	FITCH A1+	3.01
Public Sector Undertakings - Total			8.00	National Bank For Agriculture &	
Corporate Debt/Financial Institutions				Rural Development(^)	FITCH A1+(IND)
Cholamandalam Investment And				Canara Bank(^)	CRISIL A1+
Finance Company Ltd.	ICRA AA+	3.23		National Bank For Agriculture &	
Mahindra & Mahindra				Rural Development(^)	CRISIL A1+
Financial Services Ltd.	FITCH AAA	2.82	Public Sector Undertakings - Total		
Bharti Telecom Ltd. (^)	CRISIL AA+	2.82	Corporate Debt/Financial Institutions		
Hdfc Bank Ltd.	CRISIL AAA	2.21	Axis Bank Ltd. (^)	CRISIL A1+	6.78
Nirma Ltd. (^)	CRISIL AA	2.02	HDFC Bank Ltd.(^)	CARE A1+	5.71
Bajaj Housing Finance Ltd. (^)	CRISIL AAA	1.77	Federal Bank Ltd.(^)	CRISIL A1+	2.65
Embassy Office Parks REIT (^)	CRISIL AAA	1.74	ICICI Bank Ltd.(^)	ICRA A1+	2.27
Indinfravit Trust	ICRA AAA	1.42	Cholamandalam Investment And		
Tata Capital Housing Finance Ltd.	CRISIL AAA	1.37	Finance Company Ltd.(^)	CRISIL A1+	2.08
Bharti Telecom Ltd.(^)	CRISIL AA+	0.84	Panatone Finvest Ltd.(^)	CRISIL A1+	1.90
Lic Housing Finance Ltd. (^)	CRISIL AAA	0.81	Idfc First Bank Limited(^)	CRISIL A1+	1.89
Grihum Housing Finance Limited (^)	CARE AA-	0.81	Indusind Bank Ltd.(^)	CRISIL A1+	1.56
Sundaram Home Finance Ltd	ICRA AAA	0.81	HDFC Bank Ltd.(^)	FITCH A1+	1.51
Titan Company Ltd. (^)	CRISIL AAA	0.81	Godrej Industries Ltd	CRISIL A1+	0.60
Sansar Trust (Sansar Trust)	ICRA AAA(SO)	0.72	Barclays Investments &		
HDB Financial Services Ltd.	CRISIL AAA	0.40	Loan (India) Pvt. Ltd.(^)	CRISIL A1+	0.56
Kotak Mahindra Prime Ltd. (^)	CRISIL AAA	0.40	Corporate Debt/Financial		
LIC Housing Finance Ltd.(^)	CRISIL AAA	0.29	Institutions - Total		
Sikka Ports & Terminals Ltd. (Triparty Repo		
Mukesh Ambani Group) (^)	CRISIL AAA	0.20	Alternative Investment Fund		
Muthoot Finance Ltd. (^)	CRISIL AA+	0.20	CORPORATE DEBT MARKET		
Poonawalla Fincorp Limited	CRISIL AAA	0.08	DEVELOPMENT FUND - CLASS A2	AIF Units	0.25
Corporate Debt/Financial			Alternative Investment Fund - Total		
Institutions - Total			25.77	Net Current Assets/(Liabilities)	
Money Market Instruments			Grand Total		
Commercial Paper(CP)/			100.00		

KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2024 (₹)	49,99,989	16,42,037	10,28,512	6,88,955	3,94,373	1,24,418
Scheme Returns (%)	7.09	6.12	5.71	5.49	6.05	7.02
Nifty Ultra Short Duration Debt Index BI Returns (%)	7.59	6.63	6.32	6.19	6.84	7.79
Alpha*	-0.49	-0.51	-0.61	-0.70	-0.79	-0.77
Nifty Ultra Short Duration Debt Index BI (₹)#	52,85,565	16,86,315	10,50,928	7,01,114	3,99,007	1,24,899
Nifty Ultra Short Duration Debt Index Returns (%)	7.51	6.55	6.26	6.14	6.85	7.76
Alpha*	-0.42	-0.43	-0.55	-0.65	-0.79	-0.75
Nifty Ultra Short Duration Debt Index (₹)#	52,42,153	16,79,421	10,48,750	7,00,273	3,99,042	1,24,884
CRISIL 1 Year T-Bill Index (₹)^	45,19,991	16,25,188	10,26,019	6,88,236	3,94,070	1,24,468
CRISIL 1 Year T-Bill Index Returns (%)	6.19	5.92	5.64	5.45	6.00	7.10

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a short term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 3 months & 6 months <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderate risk</p>	<p>NIFTY Ultra Short Duration Debt Index B-I Investors understand that their principal will be at moderate risk</p>	<p>NIFTY Ultra Short Duration Debt Index Investors understand that their principal will be at moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2024 is 55.16% of the net assets. *For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104. For last three IDCW, please refer page no 110-112. ^Ms. Palkha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments.
A relatively low interest rate risk and moderate credit risk

Investment Objective: The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realised.

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

Fund Manager*^: Mr. Deepak Agrawal,
Mr. Manu Sharma

AAUM: ₹16,614.90 crs

AUM: ₹12,016.74 crs

Benchmark*:** Nifty Money Market Index B-I (Tier 1) - effective upto March 31, 2024
CRISIL Money Market A-I Index(Tier 1) - Effective from April 1, 2024,
Nifty Money Market Index (Tier 2)

Allotment date: July 14, 2003

Folio count: 14,824

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3-6 months

Net Asset Value (NAV)

	Regular	Direct
Growth	₹4088.54	₹4120.16
Monthly IDCW	₹1054.85	₹1148.67

(as on March 28, 2024)

Debt Quant & Ratios

Average Maturity	0.81 yrs
Modified Duration	0.81 yrs
Macaulay Duration	0.81 yrs
Annualised YTM*	7.78%
Standard Deviation	0.76%

*in case of semi annual YTM, it will be annualized.
Source: ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	0.36%
Direct Plan:	0.24%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW (w.e.f May 15, 2017, Under Monthly IDCW option only), Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

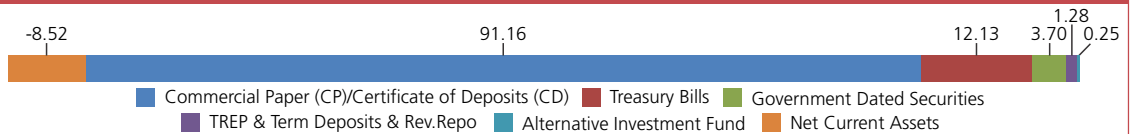
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

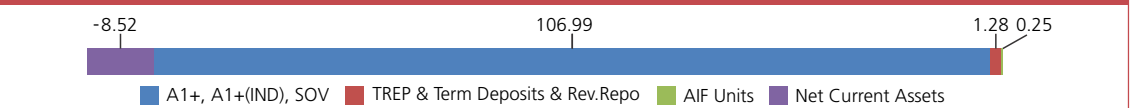
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			Corporation Ltd	CRISIL A1+	0.30
5.80% Maharashtra State Govt-Maharashtra	SOV	1.56	AU Small Finance Bank Ltd.	CRISIL A1+	0.29
8.06% Maharashtra State Govt-Maharashtra	SOV	0.79	Bahadur Chand Investments Private Limited	ICRA A1+	0.29
8.05% Karnataka State Govt-Karnataka	SOV	0.54	Nuvama Wealth Management Limited	CRISIL A1+	0.29
8.05% Gujarat State Govt-Gujarat	SOV	0.48	Network18 Media & Investments Ltd.	CARE A1+	0.05
8.07% Gujarat State Govt-Gujarat	SOV	0.32	RBL Bank Ltd.	ICRA A1+	0.04
8.84% Assam State Govt-Assam	SOV	0.01	Corporate Debt/Financial Institutions - Total		61.54
Government Dated Securities - Total		3.70	Public Sector Undertakings		
Money Market Instruments			Small Industries Development Bank Of India	CARE A1+	8.64
Commercial Paper(CP)/ Certificate of Deposits(CD)			Punjab National Bank	ICRA A1+	7.39
Corporate Debt/Financial Institutions			Union Bank of India	FITCH A1+	4.42
HDFC Bank Ltd.	CARE A1+	10.53	National Bank For Agriculture & Rural Development	CRISIL A1+	4.12
Indusind Bank Ltd.	CRISIL A1+	6.82	National Bank For Agriculture & Rural Development	FITCH A1+(IND)	1.49
Axis Bank Ltd.	CRISIL A1+	6.59	Bank Of Baroda	FITCH A1+	1.48
ICICI Bank Ltd.	ICRA A1+	3.55	Canara Bank	CRISIL A1+	1.48
Piramal Capital & Housing Finance Ltd.	CRISIL A1+	3.46	National Bank For Agriculture & Rural Development	FITCH A1+	0.59
Panatone Finvest Ltd.	CRISIL A1+	2.96	Punjab National Bank	CRISIL A1+	0.01
Tata Capital Housing Finance Ltd.	CRISIL A1+	2.67	Public Sector Undertakings - Total		29.62
Federal Bank Ltd.	CRISIL A1+	2.37	Treasury Bills		
Sharekhan Limited	ICRA A1+	2.37	182 DAYS TREASURY BILL 22/08/2024	SOV	2.76
ICICI Securities Limited	CRISIL A1+	2.06	364 DAYS TREASURY BILL 06/02/2025	SOV	2.38
Bharti Enterprises Limited	CRISIL A1+	1.87	182 DAYS TREASURY BILL 05/09/2024	SOV	1.84
Birla Group Holding Private Limited	CRISIL A1+	1.71	182 DAYS TREASURY BILL 29/08/2024	SOV	1.53
Bharti Telecom Ltd.	CRISIL A1+	1.64	364 DAYS TREASURY BILL 29/08/2024	SOV	1.26
DBS Bank India	FITCH A1+	1.47	364 DAYS TREASURY BILL 26/12/2024(Δ)	SOV	0.78
IDFC First Bank Limited	CRISIL A1+	1.47	182 DAYS TREASURY BILL 20/06/2024	SOV	0.78
Motilal Oswal Financial Services Limited	ICRA A1+	1.46	182 DAYS TREASURY BILL 27/06/2024	SOV	0.68
IGH Holdings Private Limited	CRISIL A1+	1.25	364 DAYS TREASURY BILL 30/01/2025	SOV	0.60
Muthoot Finance Ltd.	CRISIL A1+	0.94	364 DAYS TREASURY BILL 20/02/2025	SOV	0.30
Barclays Investments & Loan (India) Pvt. Ltd.	CRISIL A1+	0.88	Treasury Bills - Total		12.13
Standard Chartered Capital Ltd.	CRISIL A1+	0.77	Triparty Repo		1.28
AU Small Finance Bank Ltd.	CARE A1+	0.59	Alternative Investment Fund		
Axis Securities Limited	CRISIL A1+	0.59	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	AIF Units	0.25
Godrej Finance Ltd	CRISIL A1+	0.59	Alternative Investment Fund - Total		0.25
Nuvama Wealth Finance Limited	CRISIL A1+	0.58	Net Current Assets/(Liabilities)		-8.52
Motilal Oswal Finvest Ltd.	CRISIL A1+	0.44	Grand Total		100.00
JM Financial Products Limited	CRISIL A1+	0.34			
JM Financial Services Limited	CRISIL A1+	0.31			
Pilani Investment And Industries					

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2024 (₹)	55,35,805	16,63,129	10,41,607	6,96,080	3,97,375	1,24,807
Scheme Returns (%)	7.11	6.37	6.07	5.90	6.56	7.64
Nifty Money Market Index BI Returns (%)	7.17	6.14	5.84	5.78	6.56	7.61
Alpha*	-0.06	0.22	0.23	0.12	0.00	0.03
Nifty Money Market Index BI (₹)#	55,72,642	16,43,865	10,33,187	6,94,011	3,97,361	1,24,788
Nifty Money Market Index Returns (%)	7.16	6.17	5.87	5.80	6.53	7.55
Alpha*	-0.04	0.20	0.20	0.10	0.03	0.09
Nifty Money Market Index (₹)#	55,63,876	16,45,876	10,34,195	6,94,266	3,97,199	1,24,753
CRISIL 1 Year T-Bill Index (₹)^	49,37,487	16,25,188	10,26,019	6,88,236	3,94,070	1,24,468
CRISIL 1 Year T-Bill Index Returns (%)	6.15	5.92	5.64	5.45	6.00	7.10

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over a short term investment horizon Investment in money market securities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Low to Very High Investors understand that their principal will be at moderate risk.	Risk-o-meter Low to Very High Investors understand that their principal will be at moderate risk.	Risk-o-meter Low to Very High Investors understand that their principal will be at moderate risk.

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *** As per para 1.9 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104. For last three IDCW, please refer page no 110-112. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager:** Mr. Deepak Agrawal,
Mr. Manu Sharma

AAUM: ₹8,365.10 crs

AUM: ₹7,962.52 crs

Benchmark*:** Nifty Low Duration Debt Index B-I(Tier 1) - effective upto March 31, 2024
Nifty Low Duration Debt Index A-I (Tier 1) - effective from April 1, 2024,
Nifty Low Duration Debt Index (Tier 2)

Allotment date: March 6, 2008

Folio count: 81,250

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 6-9 months

Net Asset Value (NAV)

	Regular	Direct
Growth	₹3050.72	₹3294.46
Monthly IDCW	₹1162.84	₹1399.99

(as on March 28, 2024)

Debt Quant & Ratios

Average Maturity	2.38 yrs
Modified Duration	1.03 yrs
Macaulay Duration	1.10 yrs
Annualised YTM*	8.12%
⁵ Standard Deviation	0.70%

*In case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.16%

Direct Plan: 0.41%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (payout of IDCW is available under monthly IDCW only) (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil.

Exit Load: Nil.

Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme

Data as on 31st March, 2024 unless otherwise specified.

PRC Matrix

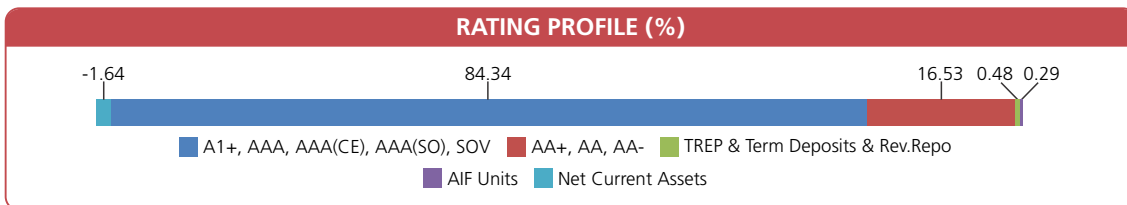
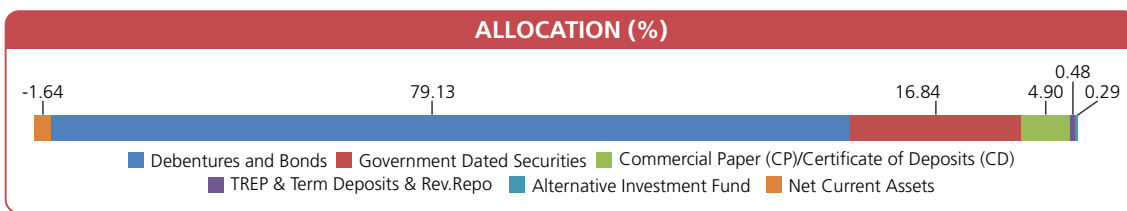
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets	
Debt Instruments						
			India Grid Trust (A)	CRISIL AAA	1.25	
Debentures and Bonds			HDB Financial Services Ltd.	CRISIL AAA	1.25	
Government Dated Securities			Grihham Housing Finance Limited	CARE AA-	1.25	
8.34%	Central Government(A)	SOV	8.54	L&T Metro Rail (Hyderabad) Ltd (Axis		
7.69%	Central Government	SOV	5.77	Trusteeship services Ltd . Guaranteed		
	GS CG 19/03/2026 - (STRIPS)(A)	SOV	0.97	by Larsen & Toubro Limited.) (A)	CRISIL AAA(CE)	1.22
	GS CG 19/09/2026 - (STRIPS)(A)	SOV	0.93	Titan Company Ltd.	CRISIL AAA	1.19
	GS CG 19/03/2028 - (STRIPS)	SOV	0.41	Aadhar Housing Finance Limited (A)	ICRA AA	1.01
8.33%	Rajasthan State			PTC Sansar Trust (SERIES A1) 20/01/2027		
	Govt-Rajasthan	SOV	0.19	(MAT 20/11/2029)(SANSAR TRUST)(A)	CRISIL AAA(SO)	1.00
7.84%	Tamil Nadu State			Tata Capital Financial Services Limited	ICRA AAA	0.94
	Govt-Tamil Nadu	SOV	0.03	John Deere Financial		
Government Dated Securities - Total			16.84	India Private Limited (A)	CRISIL AAA	0.62
Public Sector Undertakings						
National Bank For Agriculture &				PTC FIRST BUSINESS TRUST (SR 24)		
Rural Development				01/01/2026(First Business		
	CRISIL AAA		10.38	Receivables Trust)	CRISIL AAA(SO)	0.57
	CRISIL AAA		6.08	JM Financial Credit Solutions Ltd.	ICRA AA	0.51
Small Industries Development				Sundaram Home Finance Ltd	ICRA AAA	0.44
	ICRA AAA		4.60	Can Fin Homes Ltd.(A)	FITCH AA+	0.32
	CRISIL AAA		3.68	India Grid Trust	FITCH AAA	0.31
	CRISIL AAA		0.94	ICICI Home Finance Company Limited	CRISIL AAA	0.31
	CRISIL AAA		0.94	Godrej Properties Limited (A)	ICRA AA+	0.31
	CRISIL AAA		0.94	Bajaj Finance Ltd.	CRISIL AAA	0.31
	CRISIL AAA			Poonawalla Fincorp Limited	CRISIL AAA	0.19
	ICRA AAA		0.32	Godrej Industries Ltd(A)	CRISIL AA	0.06
	ICRA AA		0.16	Samvardhana Motherson		
Public Sector Undertakings - Total			27.10	International Ltd	FITCH AAA	0.03
Corporate Debt/Financial Institutions						
	CRISIL AAA		6.76	Corporate Debt/Financial		
	CRISIL AA+		5.16	Institutions - Total	52.03	
	CRISIL AAA		4.51	Money Market Instruments		
	ICRA AA+		2.90	Commercial Paper(CP)/		
	CRISIL AAA		2.50	Certificate of Deposits(CD)		
Public Sector Undertakings						
	CRISIL AAA		2.46	Punjab & Sind Bank	ICRA A1+	0.02
	ICRA AAA		1.84	Public Sector Undertakings - Total	0.02	
Corporate Debt/Financial Institutions						
	ICRA AA+		1.69	HDFC Bank Ltd.	CARE A1+	2.64
	CRISIL AAA		1.57	Seil Energy India Ltd.	CRISIL A1+	2.24
	CRISIL AA		1.57	Corporate Debt/Financial		
	FITCH AA		1.56	Institutions - Total	4.88	
	ICRA AAA(SO)		1.32	Triparty Repo	0.48	
	CRISIL AAA		1.28	Alternative Investment Fund		
				CORPORATE DEBT MARKET		
				DEVELOPMENT FUND - CLASS A2	AIF Units	0.29
	CRISIL AAA(SO)		1.27	Alternative Investment Fund - Total	0.29	
	ICRA AAA		1.26	Net Current Assets/(Liabilities)	-1.64	
	CRISIL AAA		1.26	Grand Total	100.00	

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	19,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2024 (₹)	35,40,083	16,71,121	10,37,080	6,90,861	3,93,175	1,24,319
Scheme Returns (%)	7.13	6.46	5.95	5.60	5.85	6.86
Nifty Low Duration Debt Index BI Returns (%)	7.40	6.72	6.42	6.27	6.76	7.78
Alpha*	-0.27	-0.26	-0.48	-0.67	-0.92	-0.92
Nifty Low Duration Debt Index BI (₹)#	36,25,882	16,93,782	10,54,803	7,02,502	3,98,553	1,24,893
Nifty Low Duration Debt Index Returns (%)	7.26	6.54	6.22	6.04	6.55	7.56
Alpha*	-0.13	-0.08	-0.28	-0.44	-0.70	-0.71
Nifty Low Duration Debt Index (₹)#	35,80,726	16,78,497	10,47,380	6,98,435	3,97,298	1,24,758
CRISIL 1 Year T-Bill Index (₹)^	32,70,798	16,25,188	10,26,019	6,88,236	3,94,070	1,24,468
CRISIL 1 Year T-Bill Index Returns (%)	6.23	5.92	5.64	5.45	6.00	7.10

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular Income over short term Income by focussing on low duration securities with portfolio Macaulay duration between 6 months and 12 months <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk</p>	<p>Risk-o-meter</p> <p>NIFTY Low Duration Debt Index B-I</p> <p>Investors understand that their principal will be at moderate risk</p>	<p>Risk-o-meter</p> <p>NIFTY Low Duration Debt Index</p> <p>Investors understand that their principal will be at moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/MD/MD-PoD-1/P/CIR/2023/74 dated May 19, 2023 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. (^) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2024 is 9.41% of the net assets. *For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104. For last three IDCW, please refer page no 110-112. ^Ms. Palsha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA+ and above rated corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager:** Mr. Deepak Agrawal & Mr. Manu Sharma

AAUM: ₹11,560.18 crs

AUM: ₹11,583.86 crs

Benchmark: CRISIL Corporate Bond B-II Index (Tier 1) - effective upto March 31, 2024
Nifty Corporate Bond Index A-II (Tier 1) - effective from April 1, 2024

Allotment date: September 21, 2007

Folio count: 30,740

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 1-1.5 year

Net Asset Value (NAV)

	Regular	Direct
Growth	₹3398.14	₹3533.30
Monthly IDCW	₹1106.98	₹1075.21

(as on March 28, 2024)

Debt Quant & Ratios

Average Maturity	5.55 yrs
Modified Duration	3.36 yrs
Macaulay Duration	3.54 yrs
Annualised YTM*	7.77%
⁵ Standard Deviation	0.70%

*in case of semi annual YTM, it will be annualized. Source: ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.66%

Direct Plan: 0.33%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

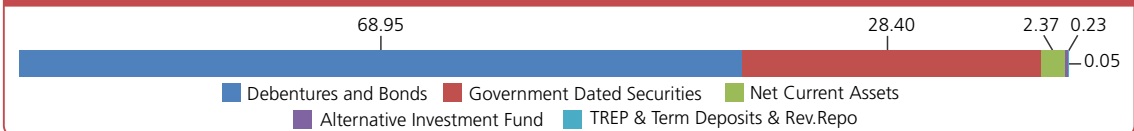
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

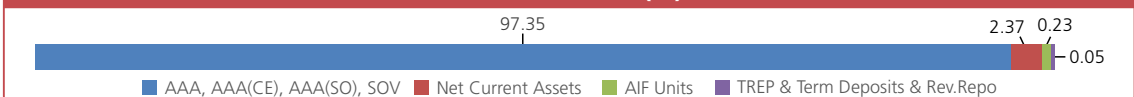
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
Debtures and Bonds					
Government Dated Securities					
7.18%	Central Government(^)	SOV	17.57		
8.34%	Central Government(^)	SOV	6.51		
8.12%	Central Government(^)	SOV	1.86		
7.69%	Central Government	SOV	0.78		
7.63%	Maharashtra State				
	Govt-Maharashtra	SOV	0.78		
7.45%	Maharashtra State				
	Govt-Maharashtra	SOV	0.52		
6.97%	Karnataka State				
	Govt-Karnataka	SOV	0.21		
7.17%	Central Government	SOV	0.11		
GS CG 12 Apr 2026 - (STRIPS)	SOV		0.03		
7.84%	Tamil Nadu State				
	Govt-Tamil Nadu	SOV	0.03		
Government Dated Securities - Total					
Public Sector Undertakings					
Small Industries Development					
	Bank Of India	CRISIL AAA	8.11		
	Power Finance Corporation Ltd.	CRISIL AAA	3.87		
	Rural Electrification Corporation Ltd.	CRISIL AAA	3.71		
	National Bank For Agriculture & Rural Development	ICRA AAA	3.47		
	Rural Electrification Corporation Ltd.	ICRA AAA	2.16		
	State Bank Of India.(Basel III Tier II Bonds)(^)	CRISIL AAA	1.89		
	National Bank For Agriculture & Rural Development (^)	CRISIL AAA	1.81		
	DME Development Limited (^)	CRISIL AAA	0.90		
	Rural Electrification Corporation Ltd.	CRISIL AAA	0.87		
	Food Corporation Of India	CRISIL AAA(CE)	0.72		
	Power Finance Corporation Ltd.	CRISIL AAA	0.65		
	Nuclear Power Corporation Of India Ltd.	ICRA AAA	0.65		
	Mahanagar Telephone Nigam Ltd.	CRISIL AAA(CE)	0.42		
Public Sector Undertakings - Total					
Corporate Debt/Financial Institutions					
	HDFC Bank Ltd.	CRISIL AAA	8.89		
	LIC Housing Finance Ltd. (^)	CRISIL AAA	5.64		
	Jamnagar Utilities & Power Private Limited				
	(Mukesh Ambani Group)	CRISIL AAA	4.59		
	Bajaj Housing Finance Ltd.	CRISIL AAA	3.17		
	Pipeline Infrastructure Limited	CRISIL AAA	2.15		
	Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	2.14		
	HDB Financial Services Ltd.	CRISIL AAA	1.72		
	Mindspace Business Parks ReIT	CRISIL AAA	1.29		
	Tata Capital Ltd.	ICRA AAA	1.08		
	Mahindra & Mahindra Financial Services Ltd.	FITCH AAA	1.08		
	Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	1.08		
	L&T Metro Rail (Hyderabad) Ltd (Axis Trusteeship services Ltd . Guaranteee by Larsen & Toubro Limited.)	CRISIL AAA(CE)	1.05		
	Bajaj Finance Ltd.	CRISIL AAA	1.00		
	Can Fin Homes Ltd.	ICRA AAA	0.87		
	Tata Capital Ltd.	CRISIL AAA	0.86		
	PTC Sansar Trust (SERIES A1) 20/01/2027 (MAT 20/11/2029) (SANSAR TRUST)	CRISIL AAA(SO)	0.82		
	John Deere Financial India Private Limited	CRISIL AAA	0.63		
	ICICI Home Finance Company Limited	ICRA AAA	0.60		
	ICICI Bank Ltd.(Basel III TIER II Bonds)	ICRA AAA	0.42		
	India Grid Trust	CRISIL AAA	0.38		
	Highways Infrastructure Trust (HIT)	CRISIL AAA	0.13		
	Bajaj Finance Ltd. (^)	CRISIL AAA	0.13		
Corporate Debt/Financial Institutions - Total					
Net Current Assets/(Liabilities)					
Grand Total					

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	19,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2024 (₹)	38,50,786	17,15,254	10,55,854	6,97,807	3,94,809	1,24,748
Scheme Returns (%)	7.49	6.96	6.45	6.00	6.13	7.55
CRISIL Corporate Bond B-II Index Returns (%)	8.10	7.54	7.16	6.76	6.75	7.93
Alpha*	-0.61	-0.58	-0.71	-0.76	-0.62	-0.38
CRISIL Corporate Bond B-II Index (₹)#	40,75,845	17,68,513	10,82,745	7,11,224	3,98,469	1,24,984
CRISIL 10 Year Gilt Index (₹)^	34,50,811	16,33,181	10,24,875	6,83,054	3,94,261	1,25,315
CRISIL 10 Year Gilt Index (%)	6.29	6.02	5.61	5.15	6.03	8.46

Product Label	Fund	Benchmark - Tier 1
This product is suitable for investors who are seeking*: • Regular Income over short term • Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception :- September 21, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2024 is 1.73% of the net assets. *For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104. For last three IDCW, please refer page no 110-112. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager:** Mr. Deepak Agrawal, Mr. Abhishek Bisen

AAUM: ₹14,447.49 crs

AUM: ₹13,826.38 crs

Benchmark*:** NIFTY Short Duration Debt Index B-II (Tier 1) - effective upto March 31, 2024
Nifty Short Duration Debt Index A-II (Tier 1) - effective from April 1, 2024,
Nifty Short Duration Debt Index (Tier 2)

Allotment date: May 2, 2002

Folio count: 20,272

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹47.2255	₹51.4969
IDCW	₹11.1826	₹14.5713

(as on March 28, 2024)

Debt Quant & Ratios

Average Maturity	5.21 yrs
Modified Duration	2.99 yrs
Macaulay Duration	3.15 yrs
Annualised YTM*	7.83%
[§] Standard Deviation	0.67%

*in case of semi annual YTM, it will be annualized.
Source: [†]ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.18%

Direct Plan: 0.38%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 31st March, 2024 unless otherwise specified.

PRC Matrix

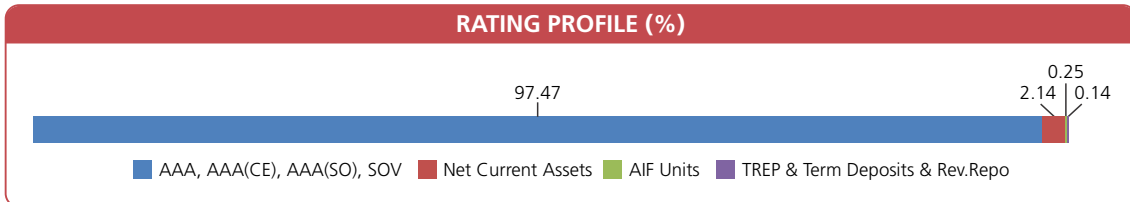
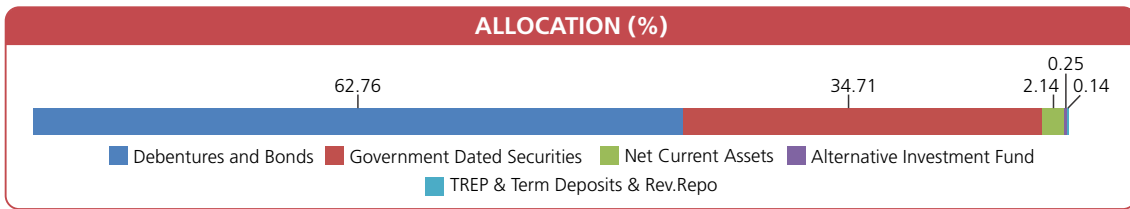
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets	
Debt Instruments						
			HDFC Bank Ltd.	CRISIL AAA	6.53	
Debentures and Bonds						
			HDB Financial Services Ltd.	CRISIL AAA	2.88	
Government Dated Securities						
7.18%	Central Government(^)	SOV	14.76	Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	2.52
8.34%	Central Government(^)	SOV	11.55	Bajaj Finance Ltd. (^)	CRISIL AAA	2.34
7.17%	Central Government(^)	SOV	3.82	L&T Metro Rail (Hyderabad) Ltd (Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(CE)	2.12
8.12%	Central Government(^)	SOV	2.22	Toyota Financial Services India Ltd.	ICRA AAA	1.45
7.45%	Maharashtra State Govt-Maharashtra	SOV	0.72	Mahindra & Mahindra Financial Services Ltd.	FITCH AAA	1.45
7.63%	Maharashtra State Govt-Maharashtra	SOV	0.65	Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	1.28
	GS CG 19/03/2029 - (STRIPS)	SOV	0.22	Tata Capital Housing Finance Ltd.	CRISIL AAA	1.21
6.97%	Karnataka State Govt(^)-Karnataka	SOV	0.18	Tata Capital Ltd.	ICRA AAA	1.09
7.32%	Central Government(^)	SOV	0.18	Bajaj Finance Ltd.	CRISIL AAA	1.00
	GS CG 12/03/2029 - (STRIPS)	SOV	0.13	HDFC Bank Ltd. (^)	CRISIL AAA	0.95
	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.12	ICICI Home Finance Company Limited	ICRA AAA	0.87
	GS CG 22 Feb 2028 - (STRIPS)	SOV	0.11	PTC First Business Receivables Trust (Series 23) 01/10/2025(First Business Receivables Trust)	CRISIL AAA(SO)	0.77
7.69%	Central Government(^)	SOV	0.04	Tata Capital Ltd.	CRISIL AAA	0.72
6.53%	Tamil Nadu State Govt-Tamil Nadu	SOV	0.01	HDB Financial Services Ltd.	CRISIL AAA	0.72
Government Dated Securities - Total						
		34.71		Aditya Birla Housing Finance	ICRA AAA	0.72
Public Sector Undertakings						
				India Grid Trust	CRISIL AAA	0.70
	National Bank For Agriculture & Rural Development	CRISIL AAA	7.01	Bajaj Housing Finance Ltd.	CRISIL AAA	0.65
	Power Finance Corporation Ltd. (^)	CRISIL AAA	3.76	Tata Capital Financial Services Limited	ICRA AAA	0.54
	Small Industries Development Bank Of India	CRISIL AAA	3.40	PTC Sansar Trust (SERIES A1) 20/01/2027 (MAT 20/11/2029) (SANSAR TRUST)	CRISIL AAA(SO)	0.54
	Rural Electrification Corporation Ltd.	CRISIL AAA	3.13	John Deere Financial India Private Limited	CRISIL AAA	0.35
	National Bank For Agriculture & Rural Development	ICRA AAA	3.08	LIC Housing Finance Ltd.	CRISIL AAA	0.11
	Small Industries Development Bank Of India	ICRA AAA	1.51	Highways Infrastructure Trust (HIT)	CRISIL AAA	0.11
	DME Development Limited	CRISIL AAA	0.80	Corporate Debt/ Financial Institutions - Total		
	Canara Bank(Basel III Tier II Bonds)(^)	FITCH AAA	0.72	Triparty Repo		
	State Bank Of India.(Basel III Tier II Bonds)	CRISIL AAA	0.53	Alternative Investment Fund		
	ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.20	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	AIF Units	0.25
Public Sector Undertakings - Total						
		24.14	Alternative Investment Fund - Total		0.25	
Corporate Debt/Financial Institutions						
Net Current Assets/(Liabilities)						
					2.14	
	LIC Housing Finance Ltd. (^)	CRISIL AAA	7.00	Grand Total		
					100.00	

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years
A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	26,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2024 (₹)	62,96,088	16,70,212	10,40,489	6,90,323	3,91,991	1,24,447
Scheme Returns (%)	7.31	6.45	6.04	5.57	5.64	7.06
Nifty Short Duration Index BII Returns (%)	7.68	7.01	6.71	6.44	6.51	7.45
Alpha*	-0.38	-0.56	-0.67	-0.87	-0.87	-0.39
Nifty Short Duration Index BII (₹)#	66,07,863	17,19,769	10,65,696	7,05,469	3,97,078	1,24,691
Nifty Short Duration Index Returns (%)	7.59	6.86	6.50	6.10	6.13	7.29
Alpha*	-0.28	-0.42	-0.46	-0.53	-0.49	-0.22
Nifty Short Duration Index (₹)#	65,27,909	17,06,923	10,57,675	6,99,548	3,94,836	1,24,586
CRISIL 10 Year Gilt Index (₹)^	54,75,898	16,33,181	10,24,875	6,83,054	3,94,261	1,25,315
CRISIL 10 Year Gilt Index (%)	6.20	6.02	5.61	5.15	6.03	8.46

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 1 year & 3 years <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk</p>	<p>Risk-o-meter</p> <p>NIFTY Short Duration Debt Index B-II</p> <p>Investors understand that their principal will be at moderate risk</p>	<p>Risk-o-meter</p> <p>Nifty Short Duration Debt Index</p> <p>Investors understand that their principal will be at low to moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 02,2002. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2024 is 5.79% of the net assets. *For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104. For last three IDCW, please refer page no 110-112. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

Investment Objective: The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager:** Mr. Deepak Agrawal, Mr. Sunit Garg

AAUM: ₹857.73 crs

AUM: ₹856.40 crs

Benchmark*:** Nifty Credit Risk Bond Index C-III (Tier 1) - effective upto March 31, 2024
CRISIL Credit Risk Debt B-II Index (Tier 1) - effective from April 1, 2024, Nifty Credit Risk Bond Index (Tier 2)

Allotment date: May 11, 2010

Folio count: 8,220

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹26.9002	₹29.9063
Annual IDCW	₹11.6985	₹22.4625

(as on March 28, 2024)

Debt Quant & Ratios

Average Maturity	3.16 yrs
Modified Duration	2.43 yrs
Macaulay Duration	2.56 yrs
Annualised YTM*	8.71%
⁵ Standard Deviation	0.93%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.70%
Direct Plan:	0.78%

Available Plans/Options

A)Regular Plan B)Direct Plan
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Data as on 31st March, 2024 unless otherwise specified.

PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

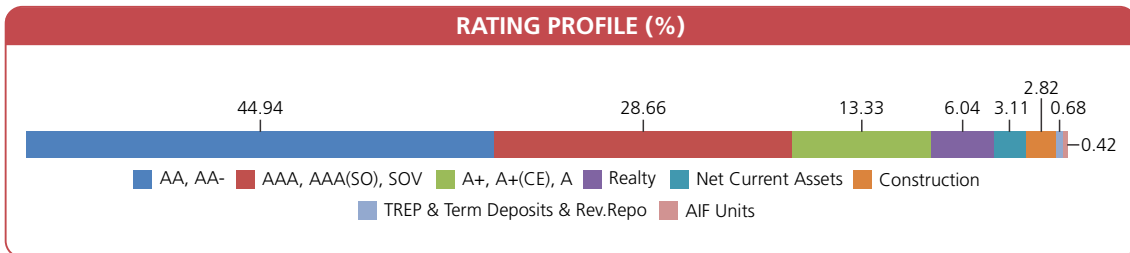
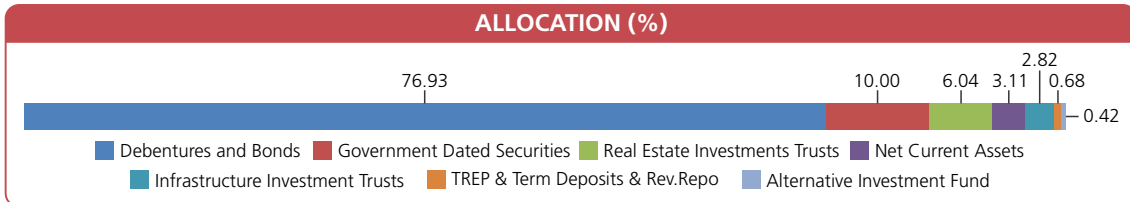
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Real Estate Investments Trusts		
Embassy Office Parks REIT	Realty	4.18
Brookfield India Real Estate Trust	Realty	1.86
Mutual Fund Units - Total		6.04
Infrastructure Investment Trusts		
BHARAT HIGHWAYS INVIT	Construction	2.82
Infrastructure Investment Trusts - Total		2.82
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
7.18% Central Government	SOV	9.42
7.69% Central Government	SOV	0.58
Government Dated Securities - Total		10.00
Public Sector Undertakings		
National Bank For Agriculture & Rural Development	CRISIL AAA	5.82
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	4.21
Small Industries Development Bank Of India	CRISIL AAA	2.93
THDC India Ltd. (Thdcil)	CARE AA	1.16
Public Sector Undertakings - Total		14.12
Corporate Debt/Financial Institutions		
Tata Power Company Ltd.	CARE AA	9.23
PTC Vajra Trust (SERIES A1) 20/02/2029 (MAT 20/02/2027)(VAJRA TRUST)	ICRA AAA(SO)	5.82
Tata Projects Ltd.	FITCH AA	5.81
Aadhar Housing Finance Limited	CARE AA	5.20
Century Textiles & Industries Ltd.	CRISIL AA	4.90
Prestige Projects Pvt. Ltd	ICRA A	4.68
Aadhar Housing Finance Limited	ICRA AA	4.67
Indostar Capital Finance Limited	CRISIL AA-	4.64
Macrotech Developers Ltd	ICRA A+	4.44
India Grid Trust	CRISIL AAA	4.09
AU Small Finance Bank Ltd.	CRISIL AA	3.53
JM Financial Products Limited	ICRA AA	3.46
Nirma Ltd.	CRISIL AA	2.34
Corporate Debt/Financial Institutions - Total		62.81
Triparty Repo		0.68
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	AIF Units	0.42
Alternative Investment Fund - Total		0.42
Net Current Assets/(Liabilities)		3.11
Grand Total		100.00

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds).
A relatively high interest rate risk and relatively high credit risk.

Securities Below Investment grade or Default				
ISIN	Name of the Security	Value Recognised in NAV(Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	9040.89
INE452007054	8.70% Future Lifestyle Fashions Ltd.	1,095.64	1.28	7094.18
Total	-	1,095.64	1.28	16,135.07



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	16,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2024 (₹)	27,60,142	16,51,745	10,27,670	6,87,952	3,92,213	1,25,577
Scheme Returns (%)	6.90	6.23	5.69	5.43	5.68	8.88
NIFTY Credit Risk Bond Index CIII Returns (%)	9.19	8.87	8.76	8.75	8.74	9.32
Alpha*	-2.29	-2.64	-3.07	-3.32	-3.06	-0.44
NIFTY Credit Risk Bond Index CIII (₹)#	32,84,281	18,96,557	11,46,179	7,47,311	4,10,313	1,25,847
NIFTY Credit Risk Bond Index Returns (%)	8.84	8.50	8.38	8.30	8.12	8.66
Alpha*	-1.93	-2.27	-2.69	-2.87	-2.44	0.23
NIFTY Credit Risk Bond Index (₹)#	31,96,834	18,60,044	11,30,916	7,39,020	4,06,619	1,25,437
CRISIL 10 Year Gilt Index (₹)^	26,43,109	16,33,181	10,24,875	6,83,054	3,94,261	1,25,315
CRISIL 10 Year Gilt Index (%)	6.33	6.02	5.61	5.15	6.03	8.46

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds) <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 105-109. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104. For last three IDCW, please refer page no 110-112. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.

Maturity

	Short	Medium	Long	Volatility
				Low
				Medium
				High

Investment Objective: The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:** Mr. Deepak Agrawal,

Mr. Abhishek Bisen

AAUM: ₹2,520.72 crs

AUM: ₹2,544.14 crs

Benchmark*:** Nifty Composite Debt Index B-III (Tier 1) - effective upto March 31, 2024
Nifty Composite Debt Index A-III (Tier 1) - effective from April 1, 2024
Nifty Composite Debt Index (Tier 2)

Allotment date: May 26, 2008

Folio count: 19,996

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 2-3 years

Net Asset Value (NAV)

	Regular	Direct
Growth	₹33.9742	₹36.7064
Quarterly IDCW	₹12.7996	₹12.8828

(as on March 28, 2024)

Debt Quant & Ratios

Average Maturity	15.69 yrs
Modified Duration	7.91 yrs
Macaulay Duration	8.23 yrs
Annualised YTM*	7.43%
⁵ Standard Deviation	0.78%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.31%

Direct Plan: 0.51%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 31st March, 2024 unless otherwise specified.

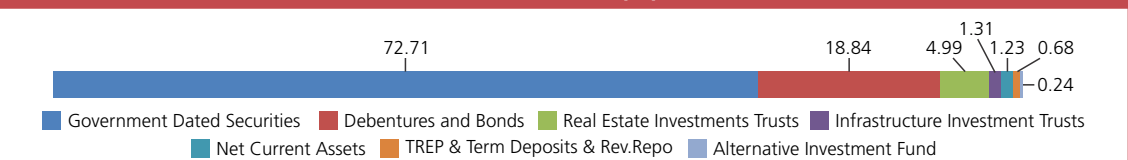
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Real Estate Investments Trusts			Govt-Tamil Nadu	SOV	0.03
Embassy Office Parks REIT	Realty	3.54	6.52% Karnataka State		
Brookfield India Real Estate Trust	Realty	1.45	Govt-Karnataka	SOV	0.02
Real Estate Investments Trusts - Total		4.99	6.62% Uttar Pradesh State		
Infrastructure Investment Trusts			Govt-Uttar Pradesh	SOV	0.01
BHARAT HIGHWAYS INVIT	Construction	1.31	Government Dated Securities - Total		72.71
Infrastructure Investment Trusts - Total		1.31	Public Sector Undertakings		
Debt Instruments			Rural Electrification Corporation Ltd.(^)	CRISIL AAA	0.87
Debentures and Bonds			Bank of Baroda (Basel III TIER I Bonds)	CRISIL AA+	0.23
Government Dated Securities			Public Sector Undertakings - Total		1.10
7.18% Central Government(^)	SOV	45.64	Corporate Debt/Financial Institutions		
7.30% Central Government	SOV	9.84	HDFC Bank Ltd.	CRISIL AAA	8.50
7.25% Central Government(^)	SOV	8.57	Muthoot Finance Ltd.	ICRA AA+	4.13
7.45% Maharashtra State			Tata Steel Ltd. (^)	FITCH AA+	2.95
Govt-Maharashtra	SOV	3.16	Muthoot Finance Ltd.	CRISIL AA+	2.16
8.34% Central Government(^)	SOV	2.24	Corporate Debt/Financial Institutions - Total		17.74
7.63% Maharashtra State			Triparty Repo		0.68
Govt(^)-Maharashtra	SOV	1.54	Alternative Investment Fund		
7.69% Central Government	SOV	0.98	CORPORATE DEBT MARKET		
7.38% Tamil Nadu State			DEVELOPMENT FUND - CLASS A2	AIF Units	0.24
Govt-Tamil Nadu	SOV	0.45	Alternative Investment Fund - Total		0.24
7.42% Karnataka State			Net Current Assets/(Liabilities)		1.23
Govt-Karnataka	SOV	0.23	Grand Total		100.00
6.53% Tamil Nadu State					

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	19,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2024 (₹)	37,15,406	17,43,983	10,67,006	7,00,609	3,96,749	1,25,950
Scheme Returns (%)	7.87	7.27	6.75	6.16	6.46	9.48
Nifty Composite Debt Index BIII Returns (%)	7.92	7.50	7.27	7.02	6.87	8.02
Alpha*	-0.05	-0.23	-0.52	-0.86	-0.41	1.47
Nifty Composite Debt Index BIII (₹)#	37,30,791	17,64,666	10,86,997	7,15,844	3,99,177	1,25,041
Nifty Composite Debt Index Returns (%)	7.71	7.28	6.95	6.45	6.53	8.29
Alpha*	0.16	-0.01	-0.21	-0.29	-0.07	1.20
Nifty Composite Debt Index (₹)#	36,62,689	17,44,843	10,74,878	7,05,698	3,97,158	1,25,209
CRISIL 10 Year Gilt Index (₹)^	32,32,342	16,33,181	10,24,875	6,83,054	3,94,261	1,25,315
CRISIL 10 Year Gilt Index (%)	6.29	6.02	5.61	5.15	6.03	8.46

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Income over a medium term investment horizon • Investment in debt & money market securities across durations. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 105-109. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104. For last three IDCW, please refer page no 110-112. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK FLOATING RATE FUND

An open ended debt scheme predominantly investing in floating rate instruments.
A relatively high interest rate risk and moderate credit risk.

Investment Objective: The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager^:** Mr. Deepak Agrawal, Mr. Manu Sharma
AAUM: ₹3,899.63 crs
AUM: ₹3,859.66 crs
Benchmark: NIFTY Short Duration Debt Index - effective upto March 31, 2024
 Nifty Short Duration Debt Index A-II - effective from April 1, 2024
Allotment date: May 14, 2019
Folio count: 4,987

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹1359.4087	₹1384.5638
IDCW	₹1209.8615	₹1206.1659

(as on March 28, 2024)

Debt Quant & Ratios

Average Maturity	3.62 yrs
Modified Duration	1.33 yrs
Macaulay Duration	1.41 yrs
Annualised YTM*	8.15%
⁵ Standard Deviation	0.67%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.62%
Direct Plan: 0.22%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

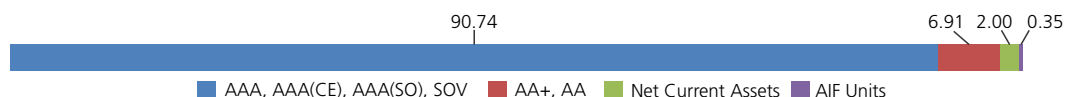
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Pipeline Infrastructure Limited (^)	CRISIL AAA	4.67
Debentures and Bonds			PTC First Business Receivables Trust (Series 22) 01/07/2025(First Business Receivables Trust)	CRISIL AAA(SO)	2.62
Government Dated Securities			PTC First Business Receivables Trust (Series 21) 01/04/2025(First Business Receivables Trust)	CRISIL AAA(SO)	2.61
8.34%	Central Government	SOV	17.67		
8.12%	Central Government	SOV	4.35		
Government Dated Securities - Total			22.02		
Public Sector Undertakings			Sundaram Home Finance Ltd (^)	ICRA AAA	2.59
Power Finance Corporation Ltd.	CRISIL AAA	8.91	Muthoot Finance Ltd.	CRISIL AA+	2.59
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	5.42	HDB Financial Services Ltd.	CRISIL AAA	2.59
National Bank For Agriculture & Rural Development (^)	CRISIL AAA	3.87	DLF Home Developers Ltd	ICRA AA	1.94
Canara Bank (Basel III TIER II Bonds)	FITCH AAA	3.84	PTC Vajra Trust (SERIES A1) 20/02/2029 (MAT 20/02/2027) (VAJRA TRUST)	ICRA AAA(SO)	1.29
ONGC Petro Additions Ltd.(^)	ICRA AAA(CE)	3.83	Bharti Telecom Ltd. (^)	CRISIL AA+	1.17
Small Industries Development Bank Of India (^)	ICRA AAA	3.21	Bajaj Housing Finance Ltd.	CRISIL AAA	0.65
Bank of Baroda (Basel III TIER II Bonds)	FITCH AAA	2.24	Embassy Office Parks ReIT	CRISIL AAA	0.64
State Bank of India. (Basel III TIER II Bonds)	CRISIL AAA	1.89	Bahadur Chand Investments Private Limited	ICRA AA	0.64
National Bank For Agriculture & Rural Development	ICRA AAA	0.65	Godrej Industries Ltd	CRISIL AA	0.13
Rural Electrification Corporation Ltd.(^)	CRISIL AAA	0.39	Corporate Debt/Financial Institutions - Total		
Indian Bank (Basel III TIER II Bonds)	FITCH AA+	0.39	40.94		
State Bank of India. (Basel III TIER I Bonds)	CRISIL AA+	0.05	Alternative Investment Fund		
Public Sector Undertakings - Total			34.69		
Corporate Debt/Financial Institutions			Alternative Investment Fund - Total		
HDFC Bank Ltd.	CRISIL AAA	10.33	0.35		
LIC Housing Finance Ltd. (^)	CRISIL AAA	6.48	Net Current Assets/(Liabilities)		
			2.00		
			Grand Total		
			100.00		

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	5,90,000	3,60,000	1,20,000
Total Value as on Mar 31, 2024 (₹)	6,86,655	3,94,723	1,24,579
Scheme Returns (%)	6.13	6.11	7.28
Nifty Short Duration Index Returns (%)	6.08	6.13	7.29
Alpha*	0.06	-0.02	-0.01
Nifty Short Duration Index (₹)#	6,85,716	3,94,836	1,24,586
CRISIL 10 Year Gilt Index (₹)^	6,69,613	3,94,261	1,25,315
CRISIL 10 Year Gilt Index (%)	5.11	6.03	8.46

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over a short term investment horizon Investment in floating & fixed rate debt instruments swapped for floating rate returns and money market instruments * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception: - May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2024 is 23.32% of the net assets. **For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104. For last three IDCW, please refer page no 110-112. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years A relatively high interest rate risk and relatively high credit risk.

Investment Objective: The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager:** Mr. Deepak Agrawal,
Mr. Sunit Garg

AAUM: ₹1,727.49 crs

AUM: ₹1,729.15 crs

Benchmark*:** Nifty Medium Duration Debt Index C-III (Tier 1) - effective upto March 31, 2024 CRISIL Medium Duration Debt A-III Index - effective from April 1, 2024 Nifty Medium Duration Debt Index (Tier 2)

Allotment date: March 21, 2014

Folio count: 9,059

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2.5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹20.4582	₹22.4657
IDCW	₹12.5569	₹22.4676

(as on March 28, 2024)

Debt Quant & Ratios

Average Maturity	5.15 yrs
Modified Duration	3.24 yrs
Macaulay Duration	3.40 yrs
Annualised YTM*	8.52%
⁵ Standard Deviation	0.71%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.60%

Direct Plan: 0.65%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 31st March, 2024 unless otherwise specified.

PRC Matrix

Potential Risk Class			
Credit Risk-> Interest Rate Risk ⁴	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

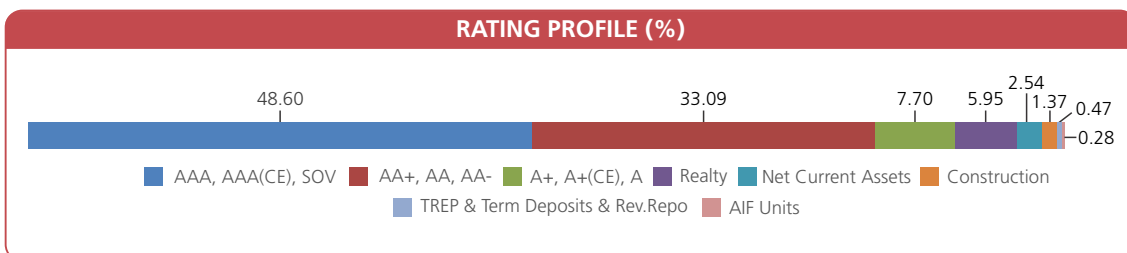
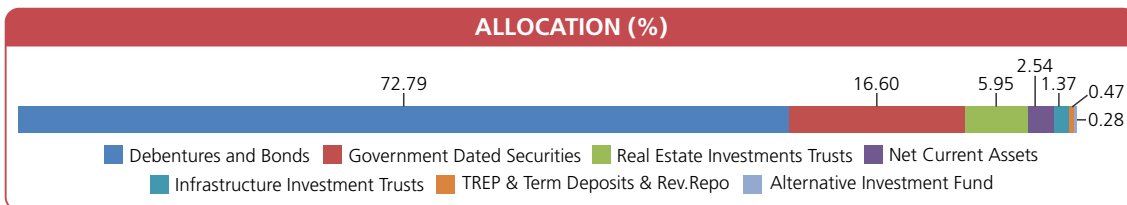
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Real Estate Investments Trusts		
Embassy Office Parks REIT	Realty	4.00
Brookfield India Real Estate Trust	Realty	1.95
Real Estate Investments Trusts - Total		5.95
Infrastructure Investment Trusts		
BHARAT HIGHWAYS INVIT	Construction	1.37
Infrastructure Investment Trusts - Total		1.37
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
7.18% Central Government(^)	SOV	13.48
8.12% Central Government(^)	SOV	2.91
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.16
6.67% Central Government	SOV	0.05
Government Dated Securities - Total		16.60
Public Sector Undertakings		
DME Development Limited (^)	CRISIL AAA	4.63
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	3.73
Small Industries Development Bank Of India	CRISIL AAA	1.45
Rural Electrification Corporation Ltd.	CRISIL AAA	0.63
National Bank For Agriculture & Rural Development	ICRA AAA	0.20
Steel Authority of India Ltd.	CARE AA	0.04
Public Sector Undertakings - Total		10.68
Corporate Debt/Financial Institutions		
India Grid Trust	CRISIL AAA	6.59
HDFC Bank Ltd.	CRISIL AAA	5.87
Godrej Properties Limited	ICRA AA+	5.78
L&T Metro Rail (Hyderabad) Ltd (Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(CE)	5.64
Tata Steel Ltd.	FITCH AA+	4.34
Pipeline Infrastructure Limited	CRISIL AAA	3.66
Prestige Projects Pvt. Ltd	ICRA A	3.48
Indostar Capital Finance Limited	CRISIL AA-	3.45
Tata Projects Ltd.	FITCH AA	3.29
Mindspace Business Parks REIT	CRISIL AAA	2.88
JM Financial Credit Solutions Ltd.	ICRA AA	2.81
JM Financial Products Limited	ICRA AA	2.57
JM Financial Asset Reconstruction Co. Pvt. Ltd	CRISIL AA-	2.43
Nirma Ltd.	CRISIL AA	2.03
Aadhar Housing Finance Limited	ICRA AA	2.03
Century Textiles & Industries Ltd.	CRISIL AA	1.73
Bahadur Chand Investments Private Limited	ICRA AA	1.43
Can Fin Homes Ltd.	FITCH AA+	1.16
Macrotech Developers Ltd	ICRA A+	0.49
Highways Infrastructure Trust (Hit)	CRISIL AAA	0.44
IOT Utkal Energy Services Ltd.	CRISIL AAA	0.01
Corporate Debt/Financial Institutions - Total		62.11
Triparty Repo		0.47
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	AIF Units	0.28
Alternative Investment Fund - Total		0.28
Net Current Assets/(Liabilities)		2.54
Grand Total		100.00

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years
A relatively high interest rate risk and relatively high credit risk.

Securities Below Investment grade or Default				
ISIN	Name of the Security	Value Recognised in NAV (Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
Total	-	0.00	0.00	4,427.34



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	12,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2024 (₹)	16,93,424	16,72,966	10,41,258	6,98,165	3,95,253	1,25,502
Scheme Returns (%)	6.50	6.48	6.06	6.02	6.20	8.76
Nifty Medium Duration Index CIII Returns (%)	8.10	8.08	7.96	7.97	7.85	8.43
Alpha*	-1.60	-1.60	-1.90	-1.95	-1.64	0.33
Nifty Medium Duration Index CIII (₹)#	18,42,566	18,19,538	11,14,066	7,32,952	4,04,973	1,25,296
Nifty Medium Duration Index Returns (%)	7.18	7.17	6.76	6.23	5.97	7.36
Alpha*	-0.69	-0.69	-0.70	-0.21	0.23	1.40
Nifty Medium Duration Index (₹)#	17,55,885	17,34,334	10,67,696	7,01,757	3,93,908	1,24,630
CRISIL 10 Year Gilt Index (₹)^	16,53,057	16,33,181	10,24,875	6,83,054	3,94,261	1,25,315
CRISIL 10 Year Gilt Index Returns (%)	6.04	6.02	5.61	5.15	6.03	8.46

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt, government securities & money market instruments with portfolio Macaulay duration between 3 years & 4 years <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderately high risk.</p>	<p>Risk-o-meter</p> <p>NIFTY Medium Duration Debt Index C-III Investors understand that their principal will be at high risk.</p>	<p>Risk-o-meter</p> <p>NIFTY Medium Duration Debt Index Investors understand that their principal will be at moderate risk.</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 105-109. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104. For last three IDCW, please refer page no 110-112. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government & State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager**:	Mr. Deepak Agrawal, Mr. Abhishek Bisen
AAUM:	₹5,967.43 crs
AUM:	₹5,991.60 crs
Benchmark:	CRISIL Banking and PSU Debt Index - effective upto March 31, 2024 CRISIL Banking & PSU Debt A-II Index - effective from April 1, 2024
Allotment date:	December 29, 1998
Folio count:	17,083

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2-3 years

Net Asset Value (NAV)

	Regular	Direct
Growth	₹59.1289	₹61.3253
IDCW	₹11.1089	₹10.2799

(as on March 28, 2024)

Debt Quant & Ratios

Average Maturity	8.81 yrs
Modified Duration	4.11 yrs
Macaulay Duration	4.36 yrs
Annualised YTM*	7.74%
[§] Standard Deviation	0.68%

*in case of semi annual YTM, it will be annualized. Source: [§]ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	0.81%
Direct Plan:	0.37%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

PRC Matrix

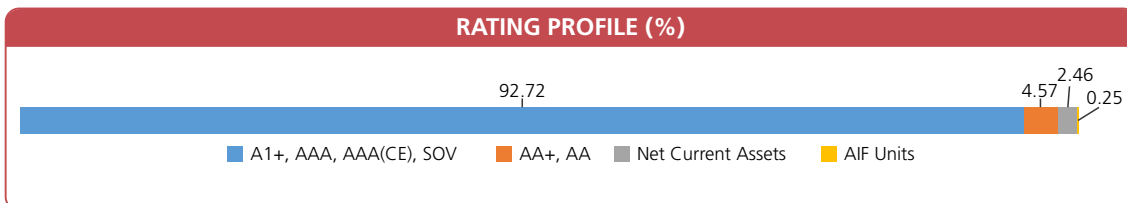
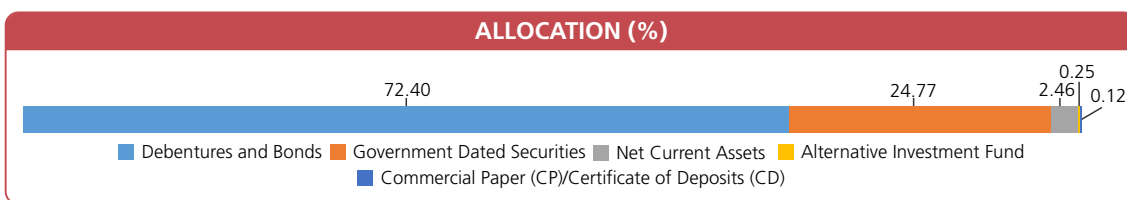
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets				
Debt Instruments									
			National Bank For Agriculture & Rural Development	CRISIL AAA	0.91				
Debentures and Bonds									
			Food Corporation of India	CRISIL AAA(CE)	0.87				
Government Dated Securities									
7.18%	Central Government(^)	SOV	19.03	Food Corporation of India (^)	CRISIL AAA(CE)	0.83			
8.34%	Central Government(^)	SOV	5.08	Mahanagar Telephone Nigam Ltd.	CRISIL AAA(CE)	0.81			
				Bank of Baroda (Basel III TIER I Bonds)	CRISIL AA+	0.33			
7.63%	Maharashtra State Govt-Maharashtra	SOV	0.65	Bank of Baroda (Basel III TIER II Bonds)	FITCH AAA	0.22			
6.46%	Gujarat State Govt-Gujarat	SOV	0.01	Power Finance Corporation Ltd.	CRISIL AAA	0.21			
Government Dated Securities - Total		24.77		Mahanagar Telephone Nigam Ltd.	CARE AAA(CE)	0.08			
Public Sector Undertakings									
				Public Sector Undertakings - Total		59.15			
			Power Finance Corporation Ltd. (^)	CRISIL AAA	8.02	Corporate Debt/Financial Institutions			
			Rural Electrification Corporation Ltd.	CRISIL AAA	7.80		HDFC Bank Ltd. (^)	CRISIL AAA	10.75
			Small Industries Development Bank Of India	CRISIL AAA	7.19		LIC Housing Finance Ltd.	CRISIL AAA	2.50
			National Bank For Agriculture & Rural Development	ICRA AAA	5.86	Corporate Debt/Financial Institutions - Total		13.25	
			DME Development Limited (^)	CRISIL AAA	5.36	Money Market Instruments			
			Power Grid Corporation of India Ltd.(^)	CRISIL AAA	4.89	Commercial Paper(CP)/ Certificate of Deposits(CD)			
			State Bank of India. (Basel III TIER II Bonds)	CRISIL AAA	2.34	Public Sector Undertakings			
			Union Bank of India (Basel III TIER I Bonds)	CARE AA	2.31		Canara Bank	CRISIL A1+	0.12
			Indian Bank (Basel III TIER II Bonds)	FITCH AA+	1.93	Public Sector Undertakings - Total		0.12	
			Punjab National Bank (Basel III TIER II Bonds)(^)	CRISIL AAA	1.81	Alternative Investment Fund			
			Indian Railway Finance Corporation Ltd.	CRISIL AAA	1.68		CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	AIF Units	0.25
			Rural Electrification Corporation Ltd.	ICRA AAA	1.67	Alternative Investment Fund - Total		0.25	
			Canara Bank (Basel III TIER II Bonds)	FITCH AAA	1.65	Net Current Assets/(Liabilities)			
			Nuclear Power Corporation Of India Ltd.	ICRA AAA	1.26	2.46			
			Rural Electrification Corporation Ltd.	CRISIL AAA	1.12	Grand Total			
						100.00			

KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	30,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2024 (₹)	82,31,925	17,22,864	10,62,982	6,99,669	3,94,915	1,24,715
Scheme Returns (%)	7.11	7.04	6.64	6.11	6.14	7.49
CRISIL Banking and PSU Debt Index Returns (%)	NA	7.03	6.53	6.01	6.09	7.76
Alpha*	NA	0.01	0.11	0.10	0.05	-0.27
CRISIL Banking and PSU Debt Index (₹)#	NA	17,21,844	10,58,701	6,97,928	3,94,596	1,24,880
CRISIL 10 Year Gilt Index (₹)^	NA	16,33,181	10,24,875	6,83,054	3,94,261	1,25,315
CRISIL 10 Year Gilt Index (%)	NA	6.02	5.61	5.15	6.03	8.46

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a short to medium term investment horizon. Investment in debt & money market securities of PSUs, Banks, Public Financial Institutions, government securities, and Municipal Bonds. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderate risk</p>	<p>Investors understand that their principal will be at moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2024 is 1.66% of the net assets. *For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104. For last three IDCW, please refer page no 110-112. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse Repo, CBLO and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unit holders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.

Maturity

	Short	Medium	Long	Volatility
				Low
				Medium
				High

Fund Manager**^:	Mr. Abhishek Bisen
AAUM:	₹3,062.51 crs
AUM:	₹2,931.70 crs
Benchmark:	Nifty All Duration G-Sec Index
Allotment date:	Regular Plan - December 29, 1998; PF & Trust Plan - November 11, 2003
Folio count:	8,574

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2-3 years

Net Asset Value (NAV)

	Regular	Direct	Quarterly
Growth	₹88.15	₹98.78	
Quarterly IDCW	₹17.23	₹22.31	
PF&Trust	₹90.19	₹101.15	₹11.80

(as on March 28, 2024)

Debt Quant & Ratios

Average Maturity	20.18 yrs
Modified Duration	8.80 yrs
Macaulay Duration	9.11 yrs
Annualised YTM*	7.38%
⁵ Standard Deviation	0.79%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.48%
Direct Plan:	0.47%

Available Plans/Options

- Regular Non Direct Plan,
- PF & Trust Non Direct Plan,
- Regular Direct Plan,
- PF & Trust Direct Plan.

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Quarterly (20th of Mar/Jun/Sep/Dec)

Load Structure

Entry Load: (a) Regular Plan - Entry: Nil. (b) PF & Trust Plan - Entry: Nil. (applicable for all plans)

Exit Load: (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

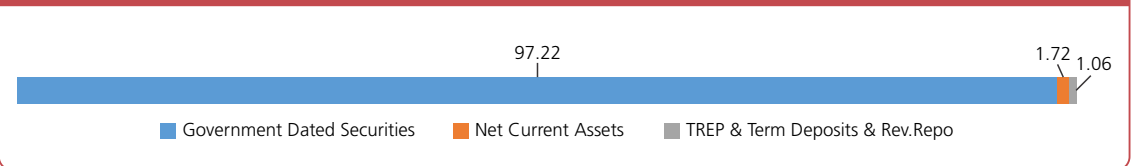
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

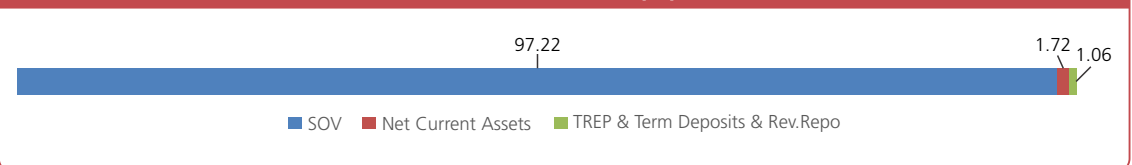
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			7.84% Tamil Nadu State		
7.18% Central Government(^)	SOV	42.07	Govt-Tamil Nadu	SOV	0.10
7.30% Central Government	SOV	14.67	7.26% Central Government	SOV	0.10
7.25% Central Government	SOV	13.93	GS CG 23/12/2025 - (STRIPS)	SOV	0.09
8.34% Central Government(^)	SOV	8.68	7.91% Uttar Pradesh State		
6.80% Central Government	SOV	6.85	Govt-Uttar Pradesh	SOV	0.09
7.45% Maharashtra State			6.57% Andhra Pradesh State		
Govt-Maharashtra	SOV	4.51	Govt-Andhra Pradesh	SOV	0.08
8.10% Central Government(^)	SOV	1.70	8.39% Uttar Pradesh State		
8.12% Central Government(^)	SOV	1.20	Govt-Uttar Pradesh	SOV	0.07
7.38% Tamil Nadu State			8.08% Maharashtra State		
Govt-Tamil Nadu	SOV	0.79	Govt-Maharashtra	SOV	0.07
7.70% Maharashtra State			7.80% Tamil Nadu State		
Govt-Maharashtra	SOV	0.55	Govt-Tamil Nadu	SOV	0.05
7.95% Central Government	SOV	0.40	6.68% Haryana State Govt-Haryana	SOV	0.05
7.42% Karnataka State			7.68% Karnataka State		
Govt-Karnataka	SOV	0.40	Govt-Karnataka	SOV	0.03
8.28% Tamil Nadu State			6.78% Karnataka State		
Govt-Tamil Nadu	SOV	0.25	Govt-Karnataka	SOV	0.03
8.37% Tamil Nadu State			8.16% Gujarat State Govt-Gujarat	SOV	0.01
Govt-Tamil Nadu	SOV	0.18	Government Dated Securities - Total		97.22
7.18% Tamil Nadu State			Triparty Repo		1.06
Govt-Tamil Nadu	SOV	0.17	Net Current Assets/(Liabilities)		1.72
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.10	Grand Total		100.00

ALLOCATION (%)



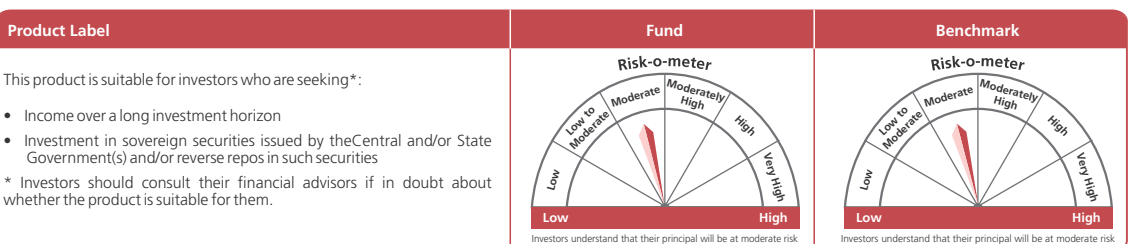
RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	30,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2024 (₹)	94,79,573	17,12,760	10,58,694	6,97,251	3,95,853	1,25,290
Scheme Returns (%)	8.04	6.93	6.53	5.97	6.30	8.42
Nifty All Duration G-Sec Index Returns (%)	NA	7.26	7.01	6.47	7.18	9.72
Alpha*	NA	-0.33	-0.49	-0.50	-0.88	-1.30
Nifty All Duration G-Sec Index (₹)#	NA	17,42,530	10,77,219	7,06,101	4,01,036	1,26,095
CRISIL 10 Year Gilt Index (₹)^	NA	16,33,181	10,24,875	6,83,054	3,94,261	1,25,315
CRISIL 10 Year Gilt Index Returns (%)	NA	6.02	5.61	5.15	6.03	8.46



The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2024 is 5.12% of the net assets. *For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104. For last three IDCW, please refer page no 110-112. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager^:** Mr. Abhishek Bisen
AAUM: ₹1,829.85 crs
AUM: ₹1,810.15 crs
Benchmark*:** Nifty Medium to Long Duration Debt Index B-III (Tier 1) - effective upto March 31, 2024
 CRISIL Medium to Long Duration Debt A-III Index (Tier 1) - effective from April 1, 2024
 Nifty Medium to Long Duration Debt Index (Tier 2)
Allotment date: November 25, 1999
Folio count: 4,968

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 2-3 years

Net Asset Value (NAV)

	Regular	Direct
Growth	₹69.8348	₹77.4745
IDCW	₹42.7855	₹25.7860

(as on March 28, 2024)

Debt Quant & Ratios

Average Maturity	16.60 yrs
Modified Duration	6.81 yrs
Macaulay Duration	7.08 yrs
Annualised YTM*	7.53%
⁵ Standard Deviation	0.76%

*In case of semi annual YTM, it will be annualized.
 Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.76%

Direct Plan: 0.64%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

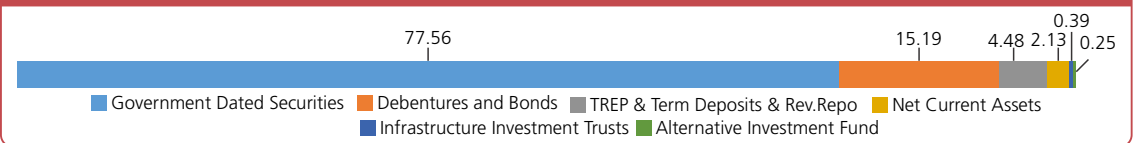
Scheme Inception: - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

(^) Fully or Party Blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2024 is 13.78% of the net assets. *For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104. For last three IDCW, please refer page no 110-112. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

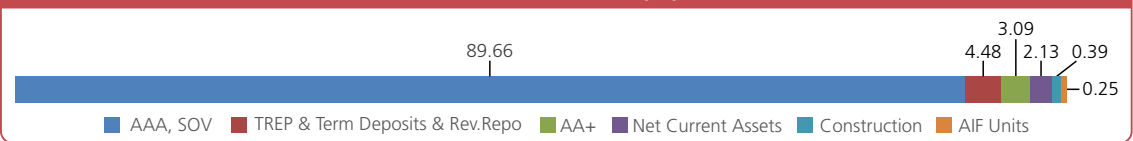
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Infrastructure Investment Trusts			Government Dated Securities - Total		77.56
BHARAT HIGHWAYS INVIT	Construction	0.39	Public Sector Undertakings		
Real Estate Investments Trusts - Total		0.39	Power Finance Corporation Ltd. (^)	CRISIL AAA	3.35
Debt Instruments			State Bank of India. (Basel III TIER I Bonds)	CRISIL AA+	3.09
Debentures and Bonds			Small Industries Development Bank Of India	CRISIL AAA	1.39
Government Dated Securities			Rural Electrification Corporation Ltd.	CRISIL AAA	0.33
7.18% Central Government	SOV	43.00	Public Sector Undertakings - Total		8.16
8.34% Central Government(^)	SOV	18.62	Corporate Debt/Financial Institutions		
7.25% Central Government	SOV	6.86	HDFC Bank Ltd.	CRISIL AAA	6.91
7.30% Central Government	SOV	4.08	HDB Financial Services Ltd.	CRISIL AAA	0.12
7.45% Maharashtra State Govt-Maharashtra	SOV	1.67	Corporate Debt/Financial Institutions - Total		7.03
7.63% Maharashtra State Govt-Maharashtra	SOV	1.12	Triparty Repo		4.48
6.99% Telangana State Govt-Telangana	SOV	1.09	Alternative Investment Fund		
6.80% Central Government	SOV	0.53	CORPORATE DEBT MARKET		
8.12% Central Government(^)	SOV	0.28	DEVELOPMENT FUND - CLASS A2	AIF Units	0.25
6.58% Gujarat State Govt-Gujarat	SOV	0.12	Alternative Investment Fund - Total		0.25
7.78% West Bengal State Govt-West Bengal	SOV	0.11	Net Current Assets/(Liabilities)		2.13
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.08	Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	29,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2024 (₹)	80,99,998	16,63,629	10,43,460	6,92,035	3,93,728	1,25,165
Scheme Returns (%)	7.53	6.37	6.12	5.67	5.94	8.22
Nifty Medium to Long Duration Debt Index BIII Returns (%)	NA	7.72	7.65	7.71	7.27	7.84
Alpha*	NA	-1.35	-1.53	-2.04	-1.33	0.38
Nifty Medium to Long Duration Debt Index BIII (₹)#	NA	17,85,221	11,01,923	7,28,202	4,01,566	1,24,929
Nifty Medium to Long Duration Debt Index Returns (%)	NA	7.23	6.89	6.40	6.42	8.14
Alpha*	NA	-0.86	-0.78	-0.73	-0.47	0.07
Nifty Medium to Long Duration Debt Index (₹)#	NA	17,39,615	10,72,641	7,04,823	3,96,512	1,25,120
CRISIL 10 Year Gilt Index (₹)^	NA	16,33,181	10,24,875	6,83,054	3,94,261	1,25,315
CRISIL 10 Year Gilt Index Returns (%)	NA	6.02	5.61	5.15	6.03	8.46

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over a long investment horizon Investment in debt & money market securities with a portfolio Macaulay duration between 4 years & 7 years. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Low to High Investors understand that their principal will be at moderate risk.	Risk-o-meter Low to High NIFTY Medium to Long Duration Debt Index B-III Investors understand that their principal will be at moderately high risk.	Risk-o-meter Low to High NIFTY Medium to Long Duration Debt Index Investors understand that their principal will be at moderate risk.

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

KOTAK LONG DURATION FUND

An open-ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 Years. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager**^:	Mr. Abhishek Bisen
AAUM:	₹67.73 crs
AUM:	₹68.43 crs
Benchmark:	Nifty Long Duration Debt Index- A-III - effective upto March 31, 2024 CRISIL Long Duration Debt A-III Index - Effective from April 1, 2024
Allotment date:	March 11, 2024
Folio count:	7,114

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2-3 years

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.0328	₹10.0340
IDCW	₹10.0328	₹10.0340

(as on March 28, 2024)

Debt Quant

Average Maturity	23.83 yrs
Modified Duration	10.41 yrs
Macaulay Duration	10.78 yrs
Annualised YTM*	7.23%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan:	0.59%
Direct Plan:	0.34%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

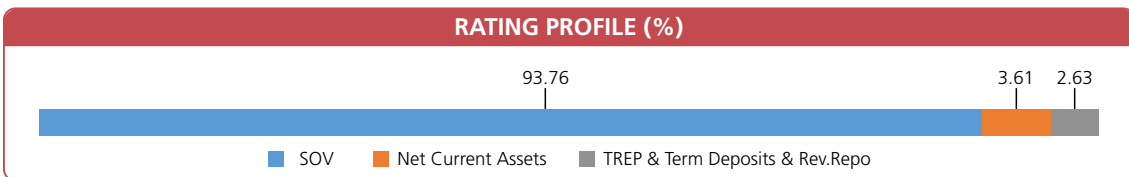
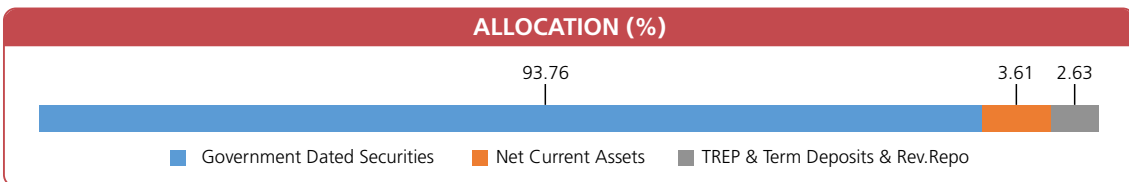
No exit load will be chargeable in case of switches made between different plans/options of the scheme.

Data as on 31st March, 2024 unless otherwise specified.

PRC Matrix

Credit Risk→ Interest Rate Risk↵	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			Triparty Repo		
7.30% Central Government	SOV	71.67			2.63
7.18% Central Government	SOV	22.09	Net Current Assets/(Liabilities)		
Government Dated Securities - Total			Grand Total		
			93.76		
			100.00		



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	<p>Risk-o-meter</p> <ul style="list-style-type: none"> • Long term wealth creation • To generate income / capital appreciation through investments in debt and money market instruments. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk.</p>

The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST.

^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

The Scheme has not completed 6 months.

Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on March 31, 2024

Issuer Name	%age of Exposure to Debt AUM
360 One Prime Ltd.	0.08
360 One Wam Limited	0.07
AU Small Finance Bank Ltd.	0.12
Axis Bank Ltd.	1.37
Axis Securities Limited	0.35
Aadhar Housing Finance Limited	0.14
Aditya Birla Finance Ltd.	0.68
Aditya Birla Housing Finance Ltd.	0.14
Aditya Birla Money Ltd	0.04
Andhra Pradesh State Govt	0.70
Assam State Govt	#
Bajaj Financial Securities Limited	0.29
Bajaj Housing Finance Ltd.	0.67
Bank Of Baroda	2.22
Bank Of Maharashtra	0.01
Barclays Investments & Loan (India) Ltd.	0.15
Bharti Enterprises Limited	0.22
Bharti Telecom Ltd.	0.89
Birla Group Holding Private Limited	0.52
Bobcard Limited (earlier known as Bob Financial Solutions Ltd)	0.07
Bahadur Chand Investments Private Limited	0.07
Bajaj Finance Ltd.	1.20
Bihar State Govt	0.17
Britannia Industries Ltd.	#
Canara Bank	3.41
Cholamandalam Investment and Finance Company Ltd.	0.58
Can Fin Homes Ltd.	0.18
Central Government	23.82
Century Textiles & Industries Ltd.	0.06
DBS Bank India	0.17
DLF Home Developers Ltd	0.05
DME Development Limited (100% owned by NHAI and Letter of comfort from NHAI)	0.44
Embassy Office Parks REIT - NCDs	0.56
Export-Import Bank Of India	0.22
Federal Bank Ltd.	0.53
First Business Receivables Trust (Originator Reliance Industries Ltd)	0.33
Food Corporation of India (Guaranteed by Govt. of India)	0.14
Godrej Finance Ltd	0.07
Godrej Housing Finance Ltd	0.03
Godrej Industries Ltd	0.07
Godrej Properties Limited	0.11
Grihum Housing Finance Limited (earlier known as Poonawalla Housing Finance Limited)	0.14
Gujarat State Govt	1.51
HDB Financial Services Ltd.	0.75
HDFC Bank Ltd.	6.00
HDFC Securities Limited	0.36
Highways Infrastructure Trust (HIT)	0.03
Haryana State Govt	0.61
Hero Fincorp Ltd.	0.14
ICICI Bank Ltd.	0.66
ICICI Home Finance Company Limited	0.16
ICICI Securities Limited	1.03
IDFC First Bank Limited	0.35
IGH Holdings Private Limited (One Of The Promoter Entity Of Aditya Birla Group Companies)	0.14
India Grid Trust - NCDs	0.30
Indian Bank	0.82
Indian Railway Finance Corporation Ltd.	0.07
Indinfravit Trust - NCDs	0.23
Indostar Capital Finance Limited	0.07
Indusind Bank Ltd.	1.26
IOT Utkal Energy Services Ltd.	#
Indian Oil Corporation Ltd.	#
JM Financial Services Limited	0.04
JM Financial Asset Reconstruction Co. Pvt. Ltd	0.04
JM Financial Credit Solutions Ltd.	0.07
JM Financial Products Limited	0.09
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	0.65
John Deere Financial India Private Limited	0.12
Karnataka State Govt	1.50
Kerala State Govt	0.28
Kotak Mahindra Prime Ltd.	0.04
L&T Finance Holdings Ltd	0.36
L&T Metro Rail (Hyderabad) Ltd (Guaranteed by Larsen & Toubro Ltd)	0.44
LIC Housing Finance Ltd.	1.97
Macrotech Developers Ltd	0.03
Mindspace Business Parks REIT - NCDs	0.22
Motilal Oswal Financial Services Limited	0.25
Motilal Oswal Finvest Ltd.	0.16

Issuer Name	%age of Exposure to Debt AUM
Muthoot Finance Ltd.	0.53
Madhya Pradesh State Govt	0.21
Mahanagar Telephone Nigam Ltd. (Guaranteed by Govt of India).	0.07
Maharashtra State Govt	1.57
Mahindra & Mahindra Financial Services Ltd.	0.71
National Bank For Agriculture & Rural Development	6.34
National Thermal Power Corporation Ltd.	0.02
Network18 Media & Investments Ltd.	0.02
NHPC Ltd.	#
Nuclear Power Corporation Of India Ltd.	0.11
Nuvama Wealth and Investment Ltd	0.01
Nuvama Wealth Finance Limited	0.08
Nuvama Wealth Management Limited	0.03
Nirma Ltd.	0.31
ONGC Petro Additions Ltd.	0.14
Pilani Investment and Industries Corporation Ltd	0.03
Pipeline Infrastructure Limited	0.36
Piramal Capital & Housing Finance Ltd.	0.55
PNB Housing Finance Ltd.	0.45
Prestige Projects Pvt. Ltd	0.07
Punjab & Sind Bank	0.36
Punjab National Bank	2.65
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.51
Poonawalla Fincorp Limited	0.02
Power Finance Corporation Ltd.	1.82
Power Grid Corporation Of India Ltd.	0.23
Punjab State Govt	0.01
RBL Bank Ltd.	0.02
Rajasthan State Govt	0.51
Reliance Retail Ventures Ltd	0.40
Rural Electrification Corporation Ltd.	2.36
Samvardhana Motherson International Ltd	0.01
Sansar Trust (Originator Shriram Finance Ltd)	0.32
SEIL Energy India Ltd.	0.25
Sharekhan Limited	0.27
Shriram Finance Limited	0.18
Small Industries Development Bank Of India	4.78
Standard Chartered Capital Ltd.	0.09
State Bank Of India.	0.64
Sundaram Home Finance Ltd	0.17
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	0.80
Steel Authority Of India Ltd.	#
Tata Capital Housing Finance Ltd.	0.57
Tata Capital Ltd.	0.34
Tata Consumer Products Ltd.	0.14
Tata Motors Finance Ltd.	#
Tata Projects Ltd.	0.18
THDC India Ltd. (THDCIL)	0.01
Titan Company Ltd.	0.23
Toyota Financial Services India Ltd.	0.14
TREP/REVERSE REPO	3.72
Tamil Nadu State Govt	1.23
Tata Capital Financial Services Limited	0.13
Tata Power Company Ltd.	0.06
Tata Steel Ltd.	0.11
Telangana State Govt	0.04
U P Power Corporation Ltd (Guaranteed By Up State Government)	0.17
Union Bank Of India	1.83
Uttar Pradesh State Govt	0.77
Vajra Trust (Originator Veritas Finance Private Ltd)	0.07
West Bengal State Govt	0.42
Yes Bank Ltd.	0.00
Total	100.00
# Indicates Less than 0.005%	

Industry / Sector	%age of Exposure to Debt AUM \$
BANK	22.42
CASH(TREP/REVERSE REPO)	3.72
CORPORATES	5.26
FINANCIAL SERVICES	27.21
GOI/TBILLS	33.35
NBFC	8.04
Total	100.00

Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.

Please [click here](#) for the updated **Key Credit Brief**.

For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for **Key Credit Brief**.



KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

Investment Objective: To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme) However, there is no assurance that the investment objective of the Scheme will be realized.

Maturity For Debt:

	Short	Medium	Long	Volatility
				Low
				Medium
				High

Investment Style For Equity:

	Value	GARP	Growth	Size
				Large
				Medium
				Small

Growth at a Reasonable Price

Fund Manager*^: Mr. Devender Singhal, Mr. Abhishek Bisen

AAUM: ₹1,350.19 crs
AUM: ₹1,370.31 crs
Benchmark: 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5% MSCI World Index
Allotment date: August 9, 2004
Folio count: 34,236

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹197.4820	₹210.6410
IDCW	₹192.2300	₹206.8510

(as on March 28, 2024)

Ratios

Portfolio Turnover	20.41%
⁵ Beta	1.16
⁵ Sharpe##	1.21
⁵ Standard Deviation	8.51%

Total Expense Ratio**

Regular Plan: 1.00%
Direct Plan: 0.30%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

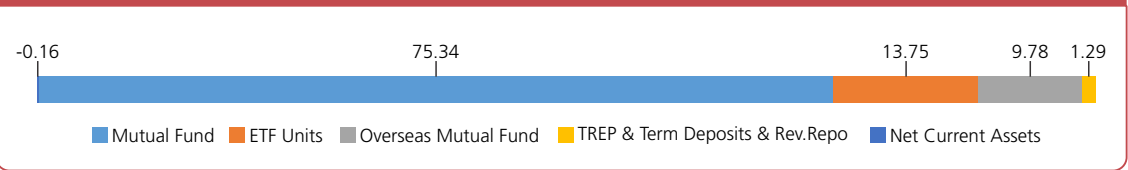
Exit Load: 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00% b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	Industry/Rating	% to Net Assets	Instrument/Industry/Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units					
Kotak Gilt Fund Direct Plan Growth	Mutual Fund	13.88	Kotak Equity Arbitrage Fund Direct Plan Growth	Mutual Fund	6.22
Kotak Mutual Fund - Kotak Gold ETF	ETF Units	13.75	Kotak Manufacture In India Fund	Mutual Fund	5.00
Kotak Bond Direct Plan Growth	Mutual Fund	12.03	Kotak Quant Fund Growth	Mutual Fund	4.17
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	9.78	Kotak Equity Opportunities Fund Direct Growth	Mutual Fund	0.51
Kotak Bluechip Fund	Mutual Fund	9.33	Mutual Fund Units - Total		
Kotak Infrastructure & Economic Reform Fund Direct Growth	Mutual Fund	8.84	Triparty Repo		
Kotak Flexicap Fund Direct Growth	Mutual Fund	8.51	Net Current Assets/(Liabilities)		
Kotak Consumption Fund Growth	Mutual Fund	6.85	Grand Total		
					98.87
					1.29
					-0.16
					100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2024 (₹)	1,20,05,340	28,52,674	16,52,232	10,26,932	4,92,205	1,38,894
Scheme Returns (%)	14.59	16.54	19.03	21.72	21.54	31.00
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index (%)	NA	11.83	12.51	13.10	12.34	18.84
Alpha*	NA	4.70	6.52	8.62	9.20	12.16
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index (₹)#	NA	22,18,400	13,10,138	8,32,364	4,32,377	1,31,663
Nifty 50 TRI (₹)^	1,06,66,022	26,07,368	15,05,833	9,52,244	4,61,270	1,37,018
Nifty 50 TRI Returns (%)	13.60	14.86	16.42	18.60	16.89	27.81

Scheme Inception : - August 09,2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

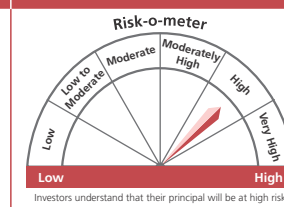
Product Label

This product is suitable for investors who are seeking*:

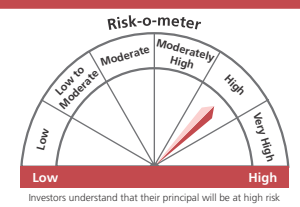
- Long term capital growth
- Investment in Kotak Mahindra Mutual Fund schemes & ETFs/Index schemes (Domestic & Offshore Funds including Gold ETFs)

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. ## Risk rate assumed to be 7.90% (FBIL Overnight MIBOR rate as on 28th March 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104. For last three IDCW, please refer page no 110-112.

^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities).

Equity Funds Ready Reckoner

Scheme Name	Investment Theme	Product Positioning	Key Features	Fund Manager	AUM (Rs. Crs) as on 31st March 2024	Mcap (%) / Asset Allocation (%)	Beta	Sharpe	Standard Deviation (%)	Total Expense Ratio (TER %)^						
Kotak Bluechip Fund	Large cap	Invest with industry leaders	a. Favours industry leaders in cost, innovation, brand, competence, etc. with a proven execution track record across cycles b. High conviction and long term calls taken	Mr. Rohit Tandon and Mr. Arjun Khanna	7,901.40	80 15 2 3	0.88	0.65	11.97	1.76						
Kotak India EQ Contra Fund	Contra/Value Fund	Long term wealth creators	a. Focus on sustainable large cap stories which can withstand market shocks b. These are companies with pricing power for their competitive advantage or entry barriers	Ms. Shibani Kurian	2,672.12	65 23 9 3	0.95	1.03	12.95	1.94						
Kotak Equity Opportunities Fund	Large and Midcap	Spotting the hidden gems	Identifies investment opportunities across market capitalisation and sectors	Mr. Harsha Upadhyaya	19,861.46	53 40 5 1	0.84	1.00	11.66	1.62						
Kotak Flexicap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	Flexicap	Focus on few selected sectors	a. Invests in a few sectors as the various sectors of the economy tend to perform differently at different points of time b. Flexibility to move across market caps depending on their attractiveness during the economic phase	Mr. Harsha Upadhyaya	45,911.90	72 25 2 1	0.91	0.67	12.42	1.48						
Kotak ELSS Tax Saver Fund	ELSS	Tax advantage with potential equity growth	a. Portfolio is diversified across sectors and market capitalization segments b. Offers dual benefits of growth and tax savings	Mr. Harsha Upadhyaya	5,294.79	64 24 12 1	0.82	0.97	11.37	1.78						
Kotak Emerging Equity Fund	Mid Cap	Emerging leaders	a. Stands for winning investment ideas across the mid & small cap range offering decent growth trajectory over the medium to long term horizon b. Buy and hold strategy c. Riskier than a large cap fund but offers faster growth rate since it has a smaller base d. 0%-35% allocation to large cap or small cap opportunities as tactical plays	Mr. Atul Bhole and Mr. Arjun Khanna	39,684.91	13 69 16 3	0.77	1.03	11.88	1.47						
Kotak Small Cap Fund	Small Cap	Spot them young, watch them grow	a. Identifies the hidden growth potential of small cap sized companies b. Portfolio exhibits higher volatility than large caps and Midcaps however tends to have a higher return potential in the long run c. Buy and hold strategy	Mr. Harish Bihani and Mr. Arjun Khanna	13,881.69	5 17 73 4	0.67	0.98	13.23	1.65						
Kotak Infrastructure & Economic Reform Fund	Thematic: Infrastructure	True to label	a. Identifies "flow related" companies - These benefit from spending from government, private and household (in terms of properties). They are not asset owners. b. Focus on high quality companies exhibiting superior ROE, positive cash flow, low leverage in an otherwise challenging environment	Mr. Nalin Rasik Bhatt and Mr. Arjun Khanna	1,608.26	29 35 32 3	0.69	1.68	12.06	2.06						
Kotak Equity Hybrid Fund	Aggressive Hybrid	Best of both worlds: equity & debt	a. Equity portion: Multi cap strategy to identify outstanding companies having well managed and durable businesses with predictable earnings power b. Debt portion: Actively managed with medium to long term maturity c. Lower volatility than a pure equity or debt fund	Mr. Atul Bhole, Mr. Abhishek Bisen and Mr. Arjun Khanna	5,160.84	42 21 10 27	0.89	0.81	8.32	1.82						
Kotak Equity Arbitrage Fund	Equity Arbitrage	Arbitrage opportunities	a. Discovers arbitrage opportunities by simultaneously entering transactions of long position in cash and exactly off-setting short position in futures b. Equity position is completely hedged	Mr. Hiten Shah	40,050.89	101	0.79	-3.45	0.68	1.01						
Kotak Equity Savings Fund	Equity Savings	MIP with equity tax efficiency	Conservative portfolio with a blend of: a. Income generation - through arbitrage opportunities & debt investment. b. Growth potential - through moderate participation in equity markets c. Tax efficiency - through equity orientation	Mr. Devender Singhal	4,813.24	<table border="1"> <tr><td>Net Equity</td><td>34</td></tr> <tr><td>Arbitrage</td><td>34</td></tr> <tr><td>Debt & Cash</td><td>32</td></tr> </table>	Net Equity	34	Arbitrage	34	Debt & Cash	32	0.76	0.87	3.95	1.85
Net Equity	34															
Arbitrage	34															
Debt & Cash	32															
Kotak Balanced Advantage Fund	Balanced Advantage	Takes care of Asset Allocation	Conservative portfolio with a blend of: a. A fund that gives you freedom from managing equity and debt allocation manually during market ups and downs, giving you a balanced growth. b. Emphasis on back tested P/E* based model d. Better volatility management e. Better tax efficiency by leveraging arbitrage opportunities f. Immunity from market timing to ensure disciplined investing	Mr. Rohit Tandon, Mr. Hiten Shah, Mr. Abhishek Bisen and Mr. Arjun Khanna	15,720.85	<table border="1"> <tr><td>Net Equity</td><td>52</td></tr> <tr><td>Arbitrage</td><td>20</td></tr> <tr><td>Debt & Cash</td><td>28</td></tr> </table>	Net Equity	52	Arbitrage	20	Debt & Cash	28	0.75	0.44	5.56	1.66
Net Equity	52															
Arbitrage	20															
Debt & Cash	28															
Kotak Pioneer Fund	Sectoral - Thematic	It's Future Ready	Conservative portfolio with a blend of: a. 80-100% in pioneering innovations theme Upto 20% in other than pioneering innovations theme Focus on growth oriented / High impact companies b. Upto 35% may be invested in overseas funds/etfs/securities investing in similar theme access to global techs c. The fund is from the Kotak Mahindra Mutual Fund stable and has structured investment processes	Mr. Harish Bihani and Mr. Arjun Khanna	2,250.46	43 25 12 21	0.87	0.79	12.73	1.90						
Kotak Focused Equity Fund	Focused	Performance Through Core Conviction	a. Concentrated Portfolio: 25-30 high growth and good quality businesses with sustainable and scalable earnings potential over the long term b. Leveraging On Research Capabilities Stock picking through the BMV model- 'Business, Management and Valuation' c. Suitable For Long Term Investors Those looking to benefit from the structural growth opportunity in Indian equities d. Bottom Up Approach To Stock Picking : With a top down thematic overlay.	Ms. Shibani Kurian & Mr. Arjun Khanna	3,187.12	75 17 5 2	0.89	0.67	12.08	1.89						

Details provided are as on March 31st, 2024.

Ratio Source: ICRA MFI Explorer. Risk free rate assumed to be 7.90%. Alpha = Difference between Scheme returns & Benchmark Index TRI of the scheme. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). * The given market cap data is on the basis of new AMFI guidelines wherein Stocks are categorised as per given AMFI list

^Total Expense Ratio is of Regular Plan

N/A: Field not applicable to the scheme owing to its investment theme.

Risk Factor: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Continuous offer of units of all schemes available at NAV based prices.



Name of the Scheme	This product is suitable for investors who are seeking*	Type of Scheme	Fund Risk-o-meter
Equity Scheme			
Kotak Equity Arbitrage Fund	<ul style="list-style-type: none"> Income from arbitrage opportunities in the equity market Investment in arbitrage opportunities in the cash & derivatives segment of the equity market. 	An open ended scheme investing in arbitrage opportunities	
Kotak Bluechip Fund	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities of large cap companies 	Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks	
Kotak Small Cap Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities predominantly in small cap stocks 	Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks	
Kotak Equity Opportunities Fund	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities of large & midcap companies 	Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks	
Kotak India EQ Contra Fund	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities 	An open ended equity scheme following contrarian investment strategy	
Kotak Emerging Equity Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities predominantly in midcap companies. 	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks	
Kotak Flexi Cap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation 	Flexicap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stock	
Kotak Focused Equity Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities across market capitalisation in maximum 30 stocks 	An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category	
Kotak Infrastructure & Economic Reform Fund	<ul style="list-style-type: none"> Long term capital growth Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India 	An open ended equity scheme following Infrastructure & Economic Reform theme	
Kotak ELSS Tax Saver Fund	<ul style="list-style-type: none"> Long term capital growth with a 3 year lock in Investment in portfolio of predominantly equity & equity related securities 	An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits	
Kotak Pioneer Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related Securities of companies operating with Pioneering innovations theme Without any market Capitalisation and Sector bias 	Thematic - An open ended equity scheme investing in pioneering innovations theme	
Kotak Balanced Advantage Fund	<ul style="list-style-type: none"> Wealth creation over a long period of time Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation 	An Open Ended Dynamic Asset Allocation fund	
Kotak Equity Savings Fund	<ul style="list-style-type: none"> Income from arbitrage opportunities in the equity market & long term capital growth Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities 	An open ended scheme investing in equity, arbitrage and debt	
Kotak Equity Hybrid Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities balanced with income generation by investing in debt & money instruments 	An open ended hybrid scheme investing predominantly in equity and equity related instruments	

Debt Funds Ready Reckoner



Scheme Name	Current Scheme Positioning	AUM (Rs crores) as on 31st Mar 24	Current Portfolio Quality**	Ideal Investment Horizon	Key Differentiator	YTM %	Average Maturity (years)	Macaulay Duration (years)	Exit Load	Total Expense Ratio (TER %)^																
Kotak Liquid Fund	Liquid	27,239.36	100% AAA	7 days 1 to Month	Maturity < 91 days	7.51	0.19	0.19	<table border="1"> <tr><td>Investor Exit Upon subscription¹</td><td>Exit Load as a % of redemption Proceed</td></tr> <tr><td>Day 1</td><td>0.0070%</td></tr> <tr><td>Day 2</td><td>0.0065%</td></tr> <tr><td>Day 3</td><td>0.0060%</td></tr> <tr><td>Day 4</td><td>0.0055%</td></tr> <tr><td>Day 5</td><td>0.0050%</td></tr> <tr><td>Day 6</td><td>0.0045%</td></tr> <tr><td>Day 7 onwards</td><td>0.0000%</td></tr> </table>	Investor Exit Upon subscription ¹	Exit Load as a % of redemption Proceed	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	0.0000%	0.32
Investor Exit Upon subscription ¹	Exit Load as a % of redemption Proceed																									
Day 1	0.0070%																									
Day 2	0.0065%																									
Day 3	0.0060%																									
Day 4	0.0055%																									
Day 5	0.0050%																									
Day 6	0.0045%																									
Day 7 onwards	0.0000%																									
Kotak Money Market Fund	Money Market	15,868.24	100% AAA	3 months - 6 months	Maturity < 1 year	7.78	0.81	0.81	Nil	0.36																
Kotak Savings Fund	Ultra Short Duration	12,372.43	89.98% AAA, 7.08% AA+, 2.93% Below AA+	3 months - 6 months	Macaulay duration 3-6 months	7.80	0.69	0.51	Nil	0.81																
Kotak Low Duration Fund	Low Duration	7,962.52	83.48% AAA, 10.37% AA+, 6.15% Below AA+	6 months - 1 year	Macaulay duration 6-12 months	8.12	2.38	1.10	Nil	1.16																
Kotak Floating Rate Fund	Floating Rate	3,859.86	68.73% AAA, 24.36% Gilt, 4.20% AA+, 2.71% Below AA+	1 - 2 years	Macaulay duration 3-4 years	8.15	3.62	1.41	Nil	0.62																
Kotak Corporate Bond Fund	Corporate Bond	11,583.86	71.60% AAA, 28.40% Gilt	9 months - 1 year	80-100% corporate bond exposure in AA+ & above assets	7.77	5.55	3.54	Nil	0.66																
Kotak Banking & PSU Debt Fund	Banking and PSU	5,991.60	70.67% AAA, 24.16% Gilt, 2.26% AA+, 2.31% Below AA+	2-3 years	Predominantly high quality Banking & PSU assets	7.74	8.81	4.36	Nil	0.81																
Kotak Bond Short Term Fund	Short Duration	13,826.38	65.28% AAA, 34.72% Gilt	1 - 3 years	Macaulay duration 1-3 years	7.83	5.21	3.15	Nil	1.18																
Kotak Credit Risk Fund	Credit Risk	856.40	31.75% AAA, 10.00% Gilt, 58.25% Below AA+	3 Years and above	Minimum 65% in below AA+ instruments	8.71	3.16	2.56	<ul style="list-style-type: none"> Withdrawal up to 6% of investment amt within 1 yr: Nil, > above limit of withdrawal within 1 year : 1%, After 1 year : Nil.** 	1.70																
Kotak Medium Term Fund	Medium Term (Accrual Strategy)	1,729.15	42.61% AAA, 16.60% Gilt, 11.28% AA+, 29.51% Below AA+	2 Years and above	Macaulay duration 3-4 years (1-4 years when defensive)	8.52	5.15	3.40	Nil	1.60																
Kotak Dynamic Bond Fund	Dynamic	2,544.14	17.79% AAA, 72.73% Gilt, 9.48% AA+	2-3 years	Dynamic strategy - investment across duration	7.43	15.69	8.23	Nil	1.31																
Kotak Bond Fund	Medium to Long Duration	1,810.15	19.34% AAA, 77.57% Gilt, 3.09% AA+	2-3 years	Macaulay duration 4-7 years (1-7 years when defensive)	7.53	16.60	7.08	Nil	1.76																
Kotak Gilt Fund	Gilt	2,931.70	100% Gilt	2-3 years	Gilt Fund with Dynamic strategy, no cap on duration	7.38	20.18	9.11	Nil	1.48																
Kotak Overnight Fund	Overnight	4,369.93	100% Gilt	1 day	One Day Maturity	7.17	0.01	0.01	Nil	0.19																

Details provided are as on March 31st, 2024. For details of swap positions kindly refer respective product page in factsheet
Note: **AAAA also includes A1+A1+(SO), AAA(SO), IND AAA, Net current Assets, CBLO, Term Deposit and Rev repo. For Kotak Gilt Fund: Cash and Cash Equivalent is included under Gilt. For Liquid schemes (Kotak Liquid Scheme and Kotak Money Market) and Liquid plus schemes (Kotak Savings and Kotak Low Duration) T-bill is included in AAA.
^ Total Expense Ratio is of Regular Plan

Debt Index Funds

Scheme Name	Inception Date	AUM (Rs.cr)	YTM (%)	Avg. Maturity (Years)	Macaulay Duration (Years)	Tracking Error (%) 1 Year	Expense Ratio (%)		NAV (in Rs. as on 28th March, 2024)
							Regular	Direct	
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	11-Feb-22	7,978.7	7.51	2.83	2.58	0.90	0.35	0.20	11.0639
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	11-Feb-22	2,784.3	7.49	7.70	5.89	1.50	0.36	0.20	11.3663
Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund	13-Oct-22	552.9	7.52	3.84	3.34	3.48	0.40	0.20	11.1190
Kotak Nifty SDL JUL 2026 Index Fund	22-Dec-22	116.8	7.46	2.14	1.97	0.84	0.41	0.20	10.8904
Kotak Nifty SDL JUL 2033 Index Fund	15-Feb-23	218.0	7.52	8.56	6.31	1.54	0.45	0.20	10.9905
Kotak Nifty G-Sec Jul 2033 Index Fund	11-Oct-23	18.4	7.20	8.18	6.17	0.33	0.40	0.15	10.4979

Equity Index Funds

Scheme Name	Inception Date	AUM (Rs.cr)	Tracking Error (%)	Portfolio Turnover (%)	Expense Ratio (%)		NAV (in Rs. as on 28th March, 2024)
					Regular	Direct	
Kotak NIFTY 50 Index Fund	21-Jun-21	603.0	0.10	13.22	0.51	0.21	14.3510
Kotak NIFTY Next 50 Index Fund	10-Mar-21	171.9	0.12	39.39	0.83	0.34	17.2435
Kotak Nifty Smallcap 50 Index Fund	10-Apr-23	49.5	0.74	152.17	1.04	0.40	16.3040
Kotak Nifty 200 Momentum 30 Index Fund	15-Jun-23	114.0	0.57	105.12	0.89	0.40	14.4300
Kotak Nifty Financial Services Ex-Bank Index Fund	14-Aug-23	15.9	0.81	85.33	0.88	0.23	11.8390
Kotak S&P BSE Housing Index Fund	28-Aug-23	9.2	0.61	93.47	0.87	0.22	12.0080

ETFs

Scheme Name	Inception Date	AUM (Rs.crs)	Tracking Error (%) 1 Year	Portfolio Turnover (%)	Expense Ratio (%)	Creation Unit Size*		NAV (in Rs. as on 28th March, 2024)	Basket Value (Rs.)	NSE/BSE Code
						Through Exchange	Through AMC			
Kotak Nifty PSU Bank ETF	08-Nov-07	1,427.6	0.10	67.11	0.49	1 Unit	10000 Units and in multiple thereof.	696.1813	69,79,218	NSE Symbol: PSUBANK BSE Scrip Code : 590107
Kotak S&P BSE Sensex ETF	06-Jun-08	25.8	0.08	17.17	0.28	1 Unit	50000 Units and in multiple thereof.	78.7700	39,48,346	NSE Symbol: SENSEX1 BSE Scrip Code: 532985
Kotak Nifty 50 ETF	02-Feb-10	2,276.8	0.07	37.19	0.04	1 Unit	50000 Units and in multiple thereof.	240.5776	1,20,58,952	NSE Symbol: NIFTY1
Kotak Nifty Bank ETF	04-Dec-14	5,047.8	0.04	37.08	0.16	1 Unit	15000 Units and in multiple thereof.	480.8319	72,30,510	NSE Symbol: BANKNIFTY1 BSE Scrip Code: 590136
Kotak Nifty 50 Value 20 ETF	02-Dec-15	61.9	0.05	52.92	0.14	1 Unit	100000 Units and in multiple thereof.	138.0413	1,38,38,640	NSE Symbol: NV20
Kotak Nifty IT ETF	02-Mar-21	111.6	0.09	41.97	0.18	1 Unit	100000 Units and in multiple thereof.	36.7476	36,83,947	NSE Symbol: IT
Kotak NIFTY Alpha 50 ETF	22-Dec-21	103.1	0.66	205.17	0.30	1 Unit	100000 Units and in multiple thereof.	45.3630	45,47,641	NSE Symbol: ALPHA
Kotak Nifty Midcap 50 ETF	28-Jan-22	32.0	0.10	130.74	0.05	1 Unit	35000 Units and in multiple thereof.	136.9775	48,06,198	NSE Symbol: MIDCAP
Kotak Nifty100 Low Volatility 30 ETF	23-Mar-22	97.1	0.09	67.99	0.20	1 Unit	200000 Units and in multiple thereof	18.6046	37,30,222	NSE Symbol: LOWVOL1
Kotak Nifty India Consumption ETF	28-Jul-22	1.4	0.09	19.59	0.10	1 Unit	50000 Units and in multiple thereof.	102.0879	51,17,156	NSE Symbol: CONS
Kotak Nifty MNC ETF	05-Aug-22	16.1	0.04	91.40	0.30	1 Unit	150000 Units and in multiple thereof.	26.0961	39,24,201	NSE Symbol: MNC
Kotak Gold ETF	27-Jul-07	3,732.9	0.33	20.68	0.55	1 Unit	115000 Units and in multiple thereof.	57.1160	-	NSE Symbol: KOTAKGOLD BSE Scrip Code: 590097
Kotak Silver ETF	09-Dec-22	334.4	0.66	25.13	0.45	1 Unit	30000 Units and in multiple thereof.	73.5738	-	NSE Symbol: KOTAKSILVE
Kotak Nifty 1D Rate Liquid ETF	24-Jan-23	78.6	0.03	N/A	0.20	1 Unit	100 Units and in multiple thereof.	*1000.0000	-	NSE Symbol: LIQUID1

*Greater than Rs. 25 Crore- For Large Investors***

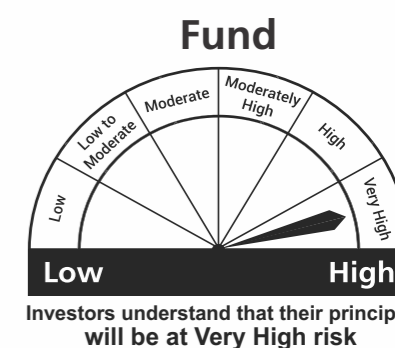
***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD1/P/CIR/2023/74 dated May 19, 2023 and as amended from time to time & SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2023/43653/1 dated October 26, 2023

Disclosures

- Data as on 31st March, 2024 unless otherwise specified, *NAV Date as on 31st March, 2024.
- AUM:** Assets Under Management . Portfolio Turnover is a term used to measure the volume of trading that occurs in a Scheme's portfolio during a given time period.
- Tracking Error** means the extent to which the NAV of the fund moves in a manner inconsistent with the movements of the benchmark index on any given day or over any given period of time due to any cause or reason whatsoever.
- Portfolio Turnover** is a term used to measure the volume of trading that occurs in a Scheme's portfolio during a given time period.
- YTM (Yield to Maturity)** - The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity
- Average Maturity** - A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.
- Macaulay Duration** - Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.
- NAV** - The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund.
- Creation Unit** - Creation Unit is fixed number of units of the Scheme, which is exchanged for a basket of securities underlying the index called the Portfolio Deposit and a Cash Component equal to the value of specified units of the Scheme.
- Basket Value** - Basket Value is the value of unit of underlying index unit in currency term
- Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.
- Continuous offer of units of all schemes available at NAV based prices.
- Past performance may or may not be sustained in future.
- To view details/updated details on Tracking error/Tracking difference of the Schemes, periodic updates about the Scheme(s), its portfolio and related disclosures, To view complete and detailed information about the Scheme(s), its asset allocation, investment strategy, etc please refer respective Scheme(s) Scheme information Documents kindly refer our website : <https://www.kotakmf.com/Information/forms-and-downloads>
- To view latest NAV of the schemes kindly visit www.kotakmf.com or AMFI website at www.amfiindia.com

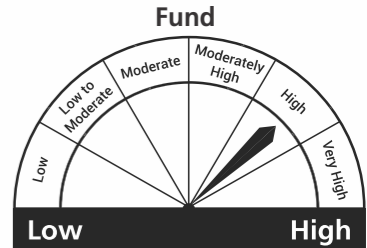
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

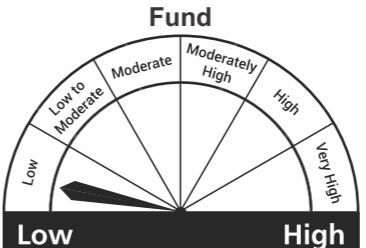
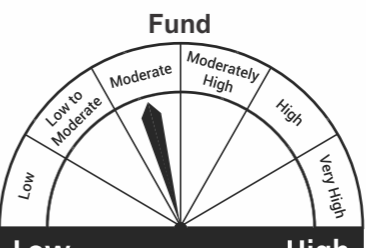
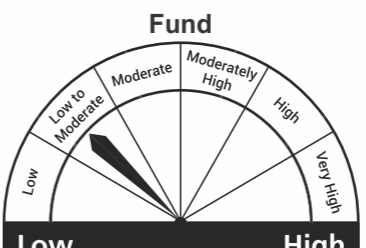
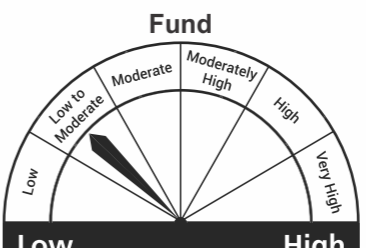
Name of the Scheme	This product is suitable for investors who are seeking*	Type of Scheme	Fund Risk-o-meter
KOTAK NIFTY ALPHA 50 ETF	<ul style="list-style-type: none"> Long term capital growth Investment in stocks Comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. 	An open ended scheme replicating/tracking NIFTY Alpha 50 Index	
KOTAK NIFTY MIDCAP 50 ETF	<ul style="list-style-type: none"> Long term capital appreciation. Investment in stocks Comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. 	An open ended scheme replicating/tracking NIFTY Midcap 50 Index	
KOTAK NIFTY BANK ETF	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. 	An open-ended scheme replicating/tracking nifty bank index	
KOTAK NIFTY PSU BANK ETF	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. 	An open-ended scheme replicating/ tracking nifty PSU bank index	
KOTAK NIFTY NEXT 50 INDEX FUND	<ul style="list-style-type: none"> Long term capital growth Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error. 	An open ended scheme replicating/tracking the NIFTY Next 50 Index	
KOTAK NIFTY IT ETF	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. 	An open ended scheme replicating/ tracking NIFTY IT Index	
KOTAK NIFTY 50 INDEX FUND	<ul style="list-style-type: none"> Long term capital growth Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error. 	An open ended scheme replicating/tracking the NIFTY 50 Index	
KOTAK NIFTY SMALLCAP 50 INDEX FUND	<ul style="list-style-type: none"> Long term capital appreciation. Investment stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. 	An open ended scheme replicating/ tracking Nifty Smallcap 50 Index.	
KOTAK NIFTY 200 MOMENTUM 30 INDEX FUND	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of Nifty 200 Momentum 30 Index, subject to tracking errors. 	An open-ended scheme replicating/tracking the Nifty 200 Momentum 30 Index	
KOTAK NIFTY FINANCIAL SERVICES EX-BANK INDEX FUND	<ul style="list-style-type: none"> Long term capital appreciation Investment in stocks comprising the underlying index and endeavours to track the benchmark index 	An open-ended scheme replicating/ tracking Nifty Financial Services Ex-Bank Index.	
KOTAK S&P BSE HOUSING INDEX FUND	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. 	An open-ended scheme replicating/tracking S&P BSE Housing Index.	
KOTAK S&P BSE SENSEX ETF	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. 	An open-ended scheme replicating/ tracking S&P BSE sensex index	
KOTAK NIFTY 50 ETF	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. 	An open-ended scheme replicating/ tracking nifty 50 index	
KOTAK NIFTY 50 VALUE 20 ETF	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. 	An open-ended scheme replicating/ tracking nifty 50 Value 20 index	
KOTAK NIFTY 100 LOW VOLATILITY 30 ETF	<ul style="list-style-type: none"> Long term capital appreciation. Investment in stocks Comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. 	An open ended scheme replicating/tracking NIFTY 100 Low Volatility 30 Index Fund	
KOTAK NIFTY INDIA CONSUMPTION ETF	<ul style="list-style-type: none"> Long term capital growth. Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. 	An open ended scheme replicating/tracking NIFTY India Consumption Index	
KOTAK NIFTY MNC ETF	<ul style="list-style-type: none"> Long term capital growth. Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. 	An open ended scheme replicating/tracking NIFTY MNC Index	
KOTAK SILVER ETF	<ul style="list-style-type: none"> Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors. Investments in physical silver of 99.9% purity (fineness). 	An open ended Exchange Traded Fund replicating/tracking price of Silver	



The above risk-o-meter is based on the scheme portfolio as on 31st March 2024. An addendum may be issued or updated on the website for new riskometer
 *Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Name of the Scheme	This product is suitable for investors who are seeking*	Type of Scheme	Fund Risk-o-meter
KOTAK GOLD ETF	<ul style="list-style-type: none"> Returns in line with physical gold over medium to long term, subject to tracking error Investment in physical gold 	An open-ended scheme replicating/ tracking physical gold prices	 <p>Investors understand that their principal will be at High risk</p>

Name of the Scheme	This product is suitable for investors who are seeking*	Type of Scheme	Fund Risk-o-meter	Potential Risk Class																
KOTAK NIFTY 1D RATE LIQUID ETF	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in Tri-party repo on Government securities or treasury bills (TREPS). 	An open ended Exchange Traded Fund replicating /tracking NIFTY 1D Rate Index. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.	 <p>Investors understand that their principal will be at low risk</p>	<table border="1"> <thead> <tr> <th>Credit Risk→ Interest Rate Risk↓</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low	A-I			Moderate				Relatively High			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																	
Relatively Low	A-I																			
Moderate																				
Relatively High																				
KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND	<ul style="list-style-type: none"> Income over Target Maturity Periods Target Maturity Index Fund tracking Nifty SDL Apr 2032 Top 12 Equal weight Index 	An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk	 <p>Investors understand that their principal will be at moderate risk</p>	<table border="1"> <thead> <tr> <th>Credit Risk→ Interest Rate Risk↓</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low				Moderate				Relatively High			
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Relatively Low																				
Moderate																				
Relatively High																				
KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND	<ul style="list-style-type: none"> Income over Target Maturity Period Target Maturity Index Fund tracking Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index 	An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index. A relatively high interest rate risk and relatively low credit risk.																		
KOTAK NIFTY SDL JUL 2033 INDEX FUND	<ul style="list-style-type: none"> Income over Target Maturity Period Target Maturity Index Fund tracking Nifty SDL Jul 2033 Index 	An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2033 Index. A relatively high interest rate risk and relatively low credit risk.	 <p>Investors understand that their principal will be at low to moderate risk</p>	<table border="1"> <thead> <tr> <th>Credit Risk→ Interest Rate Risk↓</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low				Moderate				Relatively High	A-III		
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)			Relatively High (Class C)															
Relatively Low																				
Moderate																				
Relatively High	A-III																			
KOTAK NIFTY G-SEC JULY 2033 INDEX FUND	<ul style="list-style-type: none"> Income over Target Maturity Period An open-ended Target Maturity Index Fund tracking Nifty G-Sec July 2033 Index 	An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec July 2033 Index. A relatively high interest rate risk and relatively low credit risk.																		
KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND	<ul style="list-style-type: none"> Income over Target Maturity Periods Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index 	An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk	 <p>Investors understand that their principal will be at low to moderate risk</p>	<table border="1"> <thead> <tr> <th>Credit Risk→ Interest Rate Risk↓</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low				Moderate				Relatively High	A-III		
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)			Relatively High (Class C)															
Relatively Low																				
Moderate																				
Relatively High	A-III																			
KOTAK NIFTY SDL JUL 2026 INDEX FUND	<ul style="list-style-type: none"> Income over Target Maturity Period Target Maturity Index Fund tracking Nifty SDL Jul 2026 Index 	An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2026 Index. A relatively high interest rate risk and relatively low credit risk.																		

The above risk-o-meter is based on the scheme portfolio as on 31st March 2024. An addendum may be issued or updated on the website for new riskometer

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

Investment Objective: The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*:	Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar
AAUM:	₹1,648.52 crs
AUM:	₹1,677.12 crs
Benchmark:	Price of Physical Gold
Allotment date:	March 25, 2011
Folio count:	80,810

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹26.4019	₹27.6909
IDCW	₹26.4019	₹27.6907

(as on March 28, 2024)

Ratios

Portfolio Turnover	4.22%
--------------------	-------

Total Expense Ratio**

Regular Plan: 0.50%

Direct Plan: 0.15%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) If redeemed or switched out on or before completion of 15 days from the date of allotment of units-1.00%.

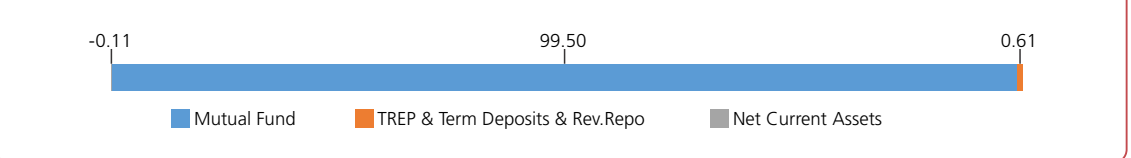
b) If redeemed or switched out after completion of 15 days from the date of allotment of units-NIL.

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	Industry/Rating	% to Net Assets	Instrument/Industry/Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units			Triparty Repo		
			0.61		
Kotak Mutual Fund - Kotak Gold ETF	Mutual Fund	99.50	Net Current Assets/(Liabilities)		
Mutual Fund Units - Total			Grand Total		
99.50			100.00		

SECTOR ALLOCATION (%)



Product Label

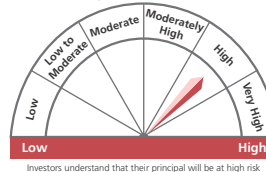
This product is suitable for investors who are seeking*:

- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in Kotak Gold ETF

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

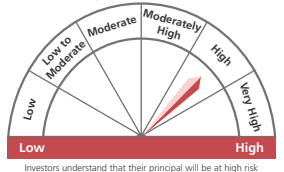
Fund

Risk-o-meter



Benchmark

Risk-o-meter



The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

KOTAK SILVER ETF FUND OF FUND

An open ended Fund of Fund scheme investing in units of Kotak Silver ETF

Investment Objective: The investment objective of the scheme is to generate returns by investing in units of Kotak Silver ETF. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager*:	Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen
AAUM:	₹23.07 crs
AUM:	₹20.38 crs
Benchmark:	Price of silver (based on LBMA daily spot fixing price)
Allotment date:	March 31, 2023
Folio count:	1,306

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.1640	₹10.2101

(as on March 28, 2024)

Ratios

Portfolio Turnover	89.48%
--------------------	--------

Total Expense Ratio**

Regular Plan: 0.60%

Direct Plan: 0.14%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth

IDCW Frequency

Not Applicable since IDCW is not applicable

Load Structure

Entry Load: Nil. (applicable for all plans)

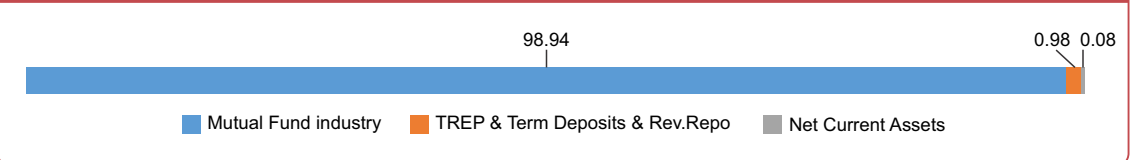
Exit Load: a) For redemption/switch- out of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. b) For redemption/ switch- out of units after 30 days from the date of allotment: NIL

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units			Triparty Repo		
			0.98		
Kotak Mutual Fund - Kotak Silver ETF	Mutual Fund	98.94	Net Current Assets/(Liabilities)		
Mutual Fund Units - Total			Grand Total		
98.94			100.00		

SECTOR ALLOCATION (%)



Product Label

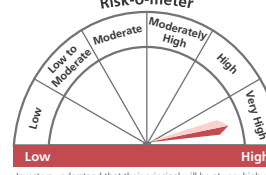
This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- An open-ended Fund of Funds scheme with the primary objective of generating returns by investing in units of Kotak Silver ETF.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

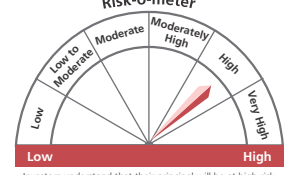
Fund

Risk-o-meter



Benchmark

Risk-o-meter



The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK GLOBAL INNOVATION FUND OF FUND

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

Investment Objective: The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs. The Scheme may, at the discretion of the Investment Manager, also invest in the units/ shares of any other similar overseas mutual fund schemes/ETFs. It shall be noted 'similar overseas mutual fund schemes/ETFs' shall have investment objective, investment strategy, asset allocation and risk profile/consideration similar to those of Wellington Global Innovation Fund. However, there is no assurance that the objective of the scheme will be realised.

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹961.73 crs
AUM:	₹955.80 crs
Benchmark:	MSCI AC World TRI
Allotment date:	July 29, 2021
Folio count:	49,393

Minimum Investment Amount Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.4804	₹9.8001
IDCW	₹9.4806	₹9.7997

(as on March 28, 2024)

Total Expense Ratio**

Regular Plan:	1.60%
Direct Plan:	0.45%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment- 1.00%
b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment- NIL

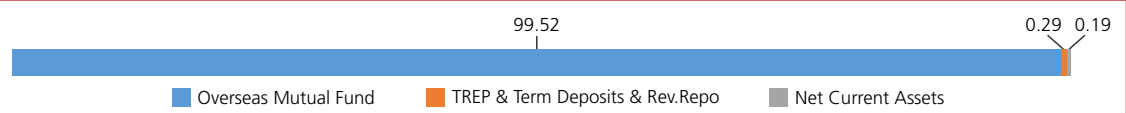
Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	Industry/Rating	% to Net Assets	Instrument/Industry/Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units			Triparty Repo		
Wellington Global Innovation S USD ACC	Overseas Mutual Fund	99.52			0.29
Mutual Fund Units - Total			Net Current Assets/(Liabilities)		
			0.19		
			Grand Total		
			100.00		

<https://www.kotakmf.com/Information/forms-and-downloads>

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	3,30,000	1,20,000
Total Value as on Mar 31, 2024 (₹)	3,93,806	1,40,569
Scheme Returns (%)	13.04	33.87
MSCI AC World TRI (%)	16.73	32.32
Alpha*	-3.68	1.55
MSCI AC World TRI (₹)#	4,13,083	1,39,666
Nifty 50 TRI (₹)^	4,14,486	1,37,018
Nifty 50 TRI (%)	16.99	27.81

Scheme Inception : - July 29, 2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at very high risk</p>	<p>Investors understand that their principal will be at very high risk</p>

The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

KOTAK NASDAQ 100 FUND OF FUND

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

Investment Objective: The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager*:	Mr. Arjun Khanna & Mr. Abhishek Bisen
AAUM:	₹2,954.24 crs
AUM:	₹3,007.74 crs
Benchmark:	NASDAQ 100 TRI
Allotment date:	February 2, 2021
Folio count:	58,608

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹15.2682	₹15.4602

(as on March 28, 2024)

Ratios

Portfolio Turnover	1.37%
--------------------	-------

Total Expense Ratio**

Regular Plan: 0.65%

Direct Plan: 0.29%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

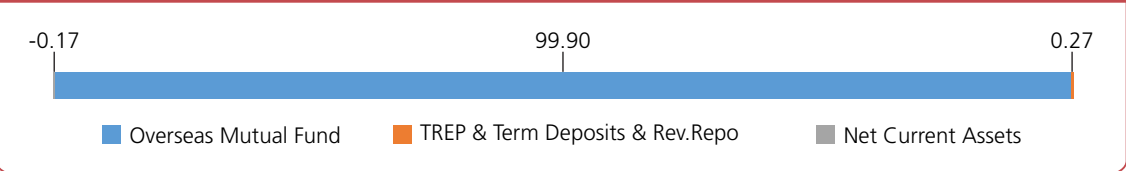
Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	Industry/Rating	% to Net Assets	Instrument/Industry/Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units			Triparty Repo		
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	99.90			0.27
Mutual Fund Units - Total			Net Current Assets/(Liabilities)		
99.90			-0.17		
Grand Total			100.00		

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit: <https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf>

SECTOR ALLOCATION (%)

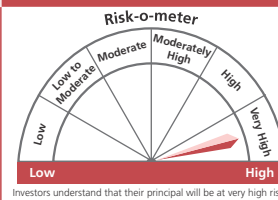


Product Label

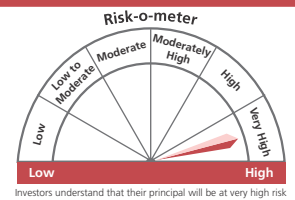
This product is suitable for investors who are seeking*:

- Long term capital growth
 - Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error.
- * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

KOTAK GLOBAL EMERGING MARKET FUND

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.

Investment Objective: The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

Growth at a Reasonable Price

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹93.80 crs
AUM:	₹93.83 crs
Benchmark:	MSCI Emerging Market Index
Allotment date:	September 26, 2007
Folio count:	15,710

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹21.6550	₹23.3460
IDCW	₹21.6570	₹23.4440

(as on March 28, 2024)

Ratios

Portfolio Turnover	2.42%
--------------------	-------

Total Expense Ratio**

Regular Plan: 1.66%

Direct Plan: 1.26%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: 10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

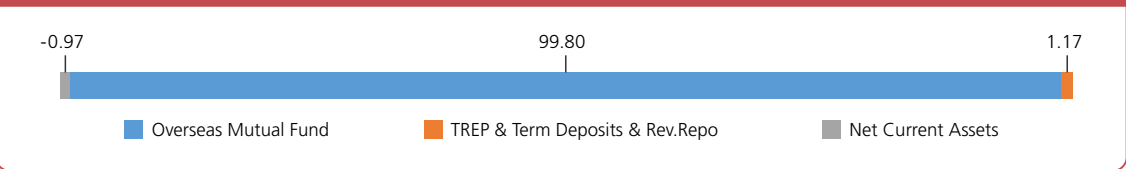
Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	Industry/Rating	% to Net Assets	Instrument/Industry/Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units			Net Current Assets/(Liabilities)		
CI Emerging Markets Fund I - 974	Overseas Mutual Fund	99.80			-0.97
Mutual Fund Units - Total			Grand Total		
99.80			100.00		
Triparty Repo			1.17		

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund

SECTOR ALLOCATION (%)

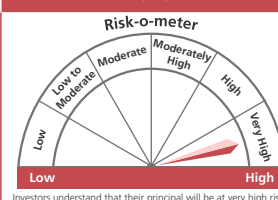


Product Label

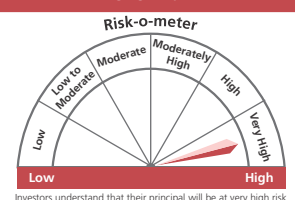
This product is suitable for investors who are seeking*:

- Long term capital growth
 - Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets
- * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

KOTAK INTERNATIONAL REIT FOF

An open-ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

Investment Objective: The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹75.11 crs
AUM:	₹74.35 crs
Benchmark:	S&P Asia Pacific ex Japan REIT Total Return Index.
Allotment date:	December 29, 2020
Folio count:	6,280

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.4225	₹9.7076
IDCW	₹9.4224	₹9.7075

(as on March 28, 2024)

Ratios

Portfolio Turnover	18.81%
--------------------	--------

Total Expense Ratio**

Regular Plan:	1.38%
----------------------	-------

Direct Plan:	0.50%
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Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

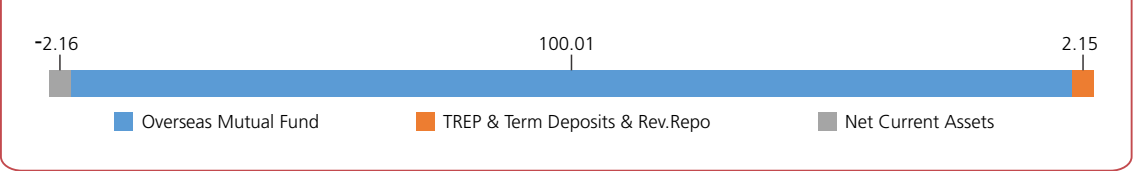
Exit Load: 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	Industry/Rating	% to Net Assets	Instrument/Industry/Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units			Triparty Repo		
SMAM ASIA REIT Sub Trust	Overseas Mutual Fund	100.01			2.15
Mutual Fund Units - Total			Net Current Assets/(Liabilities)		
			-2.16		
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)



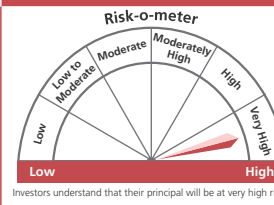
Product Label

This product is suitable for investors who are seeking*:

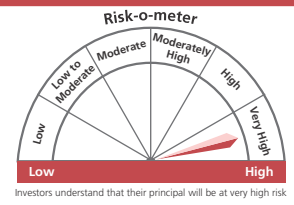
- Long term capital growth
- Long term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Risk-o-meter



Benchmark Risk-o-meter



The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

KOTAK ALL WEATHER DEBT FOF

An open-ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund

Investment Objective: To generate long-term capital appreciation from a portfolio created by investing in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund. However, there is no assurance that the investment objective of the scheme will be realized.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹19.64 crs

AUM: ₹18.50 crs

Benchmark: NIFTY Composite Debt Index

Allotment date: November 17, 2022

Folio count: 712

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.0465	₹11.0574
IDCW	₹11.0464	₹11.0576

(as on March 28, 2024)

Total Expense Ratio**

Regular Plan: 0.15%
Direct Plan: 0.07%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

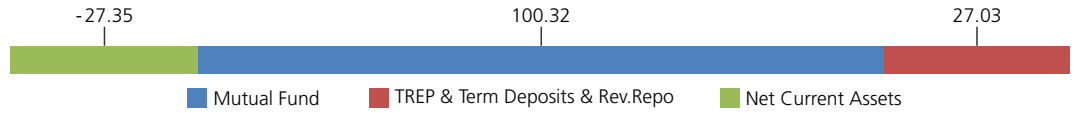
Exit Load: Nil

Data as on 31st March, 2024 unless otherwise specified.

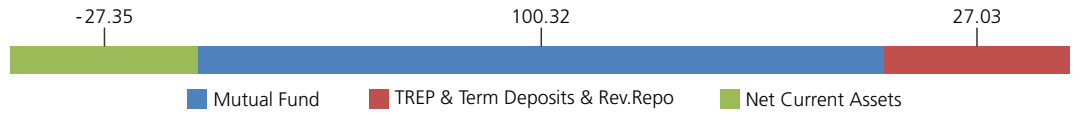
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units			Triparty Repo		
Kotak Dynamic Bond Dir Plan Growth	Mutual Fund	54.53			27.03
Kotak Gilt Fund Direct Plan Growth	Mutual Fund	45.79	Net Current Assets/(Liabilities)		
					-27.35
Mutual Fund Units - Total			Grand Total		
		100.32			100.00

ALLOCATION (%)



RATING PROFILE (%)



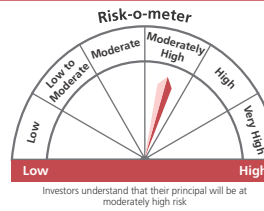
Product Label

This product is suitable for investors who are seeking*:

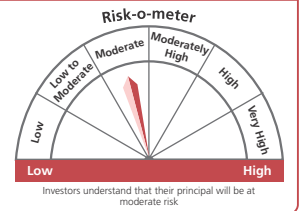
- Long-term capital appreciation
- An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

KOTAK NIFTY BANK ETF

An open-ended scheme replicating/ tracking nifty bank index
 • NSE Symbol - BANKNIFTY1 • BSE Scrip Code - 590136

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati
AAUM: ₹4,907.76 crs
AUM: ₹5,047.80 crs
Benchmark: Nifty Bank Index TRI
Allotment date: December 04, 2014
Folio count: 26,023

Minimum Investment Amount
 Through Exchange: 1 Unit,
 Through AMC: 15000 Units and in
 multiple thereof.
 Greater than Rs. 25 Crore- For Large
 Investors***

Ideal Investments Horizon
 • 5 years & above

Net Asset Value (NAV)
 Payout of IDCW ₹480.8319
 (as on March 28, 2024)

Ratios

Portfolio Turnover	37.08%
Tracking Error	0.04%

Total Expense Ratio**
 0.16%

Available Plans/Options
 Payout of Income Distribution cum Capital
 Withdrawal (IDCW).

IDCW Frequency
 Trustee's Discretion

Load Structure

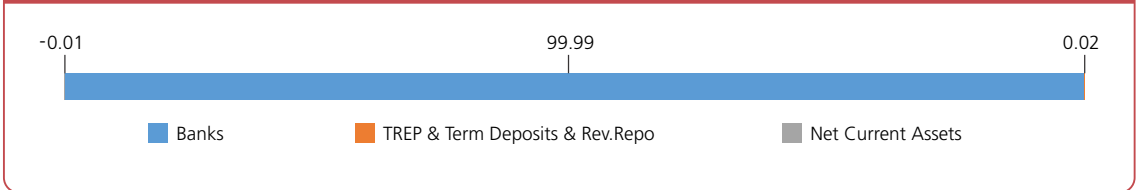
Entry Load: Nil. (applicable for all plans)
Exit Load: Nil.

**Data as on 31st March, 2024 unless
 otherwise specified.**

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Federal Bank Ltd.	Banks	2.27
HDFC Bank Ltd.	Banks	29.00	IDFC First Bank Limited	Banks	2.01
ICICI Bank Ltd.	Banks	23.72	AU Small Finance Bank Ltd.	Banks	1.83
Axis Bank Ltd.	Banks	9.19	Bandhan Bank Ltd.	Banks	1.00
State Bank Of India	Banks	9.14	Equity & Equity related - Total		99.99
Kotak Mahindra Bank Ltd.	Banks	9.11	Triparty Repo		0.02
IndusInd Bank Ltd.	Banks	6.92	Net Current Assets/(Liabilities)		-0.01
Bank Of Baroda	Banks	3.31	Grand Total		100.00
Punjab National Bank	Banks	2.49			

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>Investors understand that their principal will be at very high risk</p>	<p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.
 *For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.
 ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD 1/P/CIR/2023/74 dated May 19, 2023 and as amended from time to time & SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2023/43653/1 dated October 26, 2023

KOTAK GOLD ETF

An open-ended scheme replicating/ tracking physical gold prices
 • NSE Symbol - KOTAKGOLD • BSE Scrip Code - 590097

Investment Objective: The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. The Scheme may also participate in gold related instruments. Exchange Traded Commodity Derivatives (ETCDs) having gold as the underlying shall be considered as gold related instrument for gold ETFs. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*:	Mr. Abhishek Bisen, Mr. Jeetu Valechha Sonar
AAUM:	₹3,574.71 crs
AUM:	₹3,732.92 crs
Benchmark:	Price of Gold
Allotment date:	July 27, 2007
Folio count:	4,10,197

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 115000 Units and in multiple thereof.

Greater than Rs. 25 Crore- For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on March 28, 2024)

₹57.1160

Ratios

Portfolio Turnover	20.68%
Tracking Error	0.33%

Total Expense Ratio**

0.55%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil. (applicable for all plans)

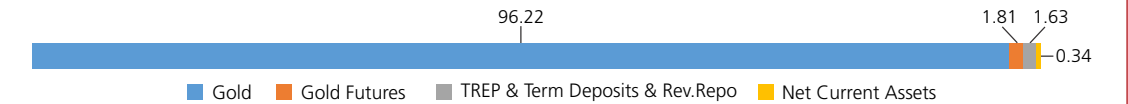
Exit Load: If redeemed or switched out on or before completion of 15 days from the date of allotment of units – 1.00%. If redeemed or switched out after completion of 15 days from the date of allotment of units – NIL Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. No exit load will be chargeable in case of switches made between different options of the scheme. The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Futures (Market value represents Notional Value) - Total	1.81
Gold		Triparty Repo	1.63
Gold 1 Kg Fineness 0.995	96.22	Net Current Assets/(Liabilities)	0.34
Equity & Equity related- Total	96.22	Grand Total	100.00
Futures			
GOLD EQ-JUN2024	1.81		

SECTOR ALLOCATION (%)



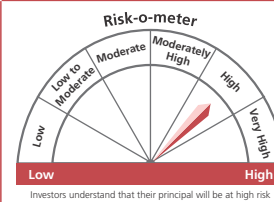
Product Label

This product is suitable for investors who are seeking*:

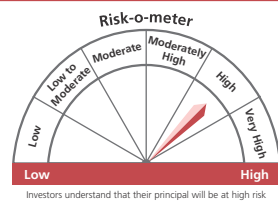
- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in physical gold

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per SEBI circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23,2022 and as amended from time to time & SEBI letter no. SEBI/HO/IMD/MD-PoD-2/P/OW/2023/176441 dated April 28,2023.

KOTAK SILVER ETF

An open ended Exchange Traded Fund replicating/tracking price of Silver
 NSE Symbol - KOTAKSILVE

Investment Objective: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error.

The Scheme may also participate in silver related instruments. Exchange Traded Commodity Derivatives (ETCDs) having silver as the underlying shall be considered as silver related instrument for Silver ETFs. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*:	Mr. Jeetu Valechha Sonar, Mr. Abhishek Bisen
AAUM:	₹311.26 crs
AUM:	₹334.39 crs
Benchmark:	Price of silver (based on LBMA daily spot fixing price)
Allotment date:	December 09, 2022
Folio count:	2,822

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 30000 Units and in multiple thereof.

Greater than Rs. 25 Crore- For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on March 28, 2024)

₹73.5738

Ratios

Portfolio Turnover	25.13%
Tracking Error:	0.66

Total Expense Ratio**

0.45%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil. (applicable for all plans)

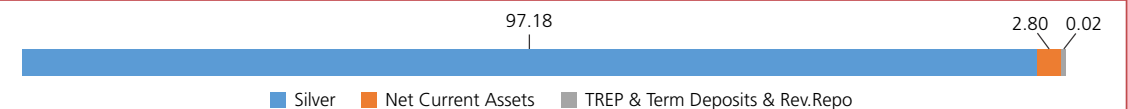
Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Silver		Triparty Repo	0.02
Silver(30 Kgs)	97.18	Net Current Assets/(Liabilities)	2.80
Equity & Equity related - Total	97.18	Grand Total	100.00

SECTOR ALLOCATION (%)



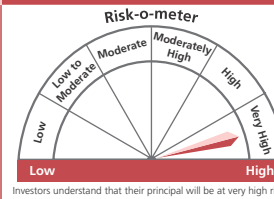
Product Label

This product is suitable for investors who are seeking*:

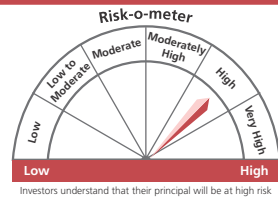
- Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors
- Investments in physical silver of 99.9% purity (fineness)

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per SEBI circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23,2022 and as amended from time to time & SEBI letter no. SEBI/HO/IMD/MD-PoD-2/P/OW/2023/176441 dated April 28,2023.

KOTAK NIFTY 50 ETF

An open-ended scheme replicating/ tracking nifty 50 index
NSE Symbol - NIFTY1 • BSE Scrip Code - 537708

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati

AAUM: ₹2,227.13 crs

AUM: ₹2,276.81 crs

Benchmark: Nifty 50 TRI

Allotment date: February 2, 2010

Folio count: 19,693

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 50000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on March 28, 2024)

₹240.5776

Ratios

Portfolio Turnover	37.19%
Tracking Error	0.07%

Total Expense Ratio**

0.04%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil. (applicable for all plans)

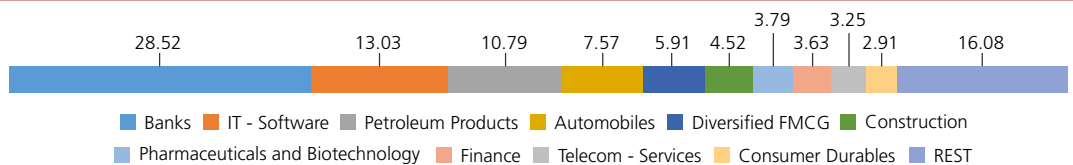
Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Bharti Airtel Ltd	3.25
Banks	28.52	Consumer Durables	2.91
HDFC Bank Ltd.	11.06	Titan Company Ltd.	1.61
ICICI Bank Ltd.	7.80	Asian Paints Ltd.	1.30
Axis Bank Ltd.	3.02	Power	2.90
State Bank Of India	2.93	National Thermal Power Corporation Limited	1.62
Kotak Mahindra Bank Ltd.	2.67	Power Grid Corporation Of India Ltd.	1.28
IndusInd Bank Ltd.	1.04	Ferrous Metals	2.10
IT - Software	13.03	Tata Steel Ltd.	1.30
Infosys Ltd.	5.43	JSW Steel Ltd.	0.80
Tata Consultancy Services Ltd.	3.99	Cement and Cement Products	2.00
HCL Technologies Ltd.	1.66	Ultratech Cement Ltd.	1.14
Tech Mahindra Ltd.	0.80	Grasim Industries Ltd.	0.86
Wipro Ltd.	0.69	Food Products	1.54
LTIMindtree Limited	0.46	Nestle India Ltd.	0.95
Petroleum Products	10.79	Britannia Industries Ltd.	0.59
Reliance Industries Ltd.	10.21	Insurance	1.37
Bharat Petroleum Corporation Ltd.	0.58	SBI Life Insurance Company Ltd	0.69
Automobiles	7.57	HDFC Life Insurance Company Ltd.	0.68
Mahindra & Mahindra Ltd.	1.87	Oil	1.06
Tata Motors Ltd.	1.78	Oil & Natural Gas Corporation Ltd.	1.06
Maruti Suzuki India Limited	1.69	Consumable Fuels	1.01
Bajaj Auto Ltd.	1.05	Coal India Ltd.	1.01
Hero MotoCorp Ltd.	0.62	Transport Infrastructure	1.00
Eicher Motors Ltd.	0.56	Adani Port and Special Economic Zone Ltd.	1.00
Diversified FMCG	5.91	Metals and Minerals Trading	0.85
ITC Ltd.	3.86	Adani Enterprises Ltd.	0.85
Hindustan Unilever Ltd.	2.05	Non - Ferrous Metals	0.83
Construction	4.52	Hindalco Industries Ltd	0.83
Larsen And Toubro Ltd.	4.52	Agricultural Food and other Product	0.70
Pharmaceuticals and Biotechnology	3.79	Tata Consumer Products Ltd	0.70
Sun Pharmaceuticals Industries Ltd.	1.78	Healthcare Services	0.65
Cipla Ltd.	0.80	Apollo Hospitals Enterprises Ltd.	0.65
Dr Reddys Laboratories Ltd.	0.76	Equity & Equity related - Total	99.93
Divi s Laboratories Ltd.	0.45	Triparty Repo	0.08
Finance	3.63	Net Current Assets/(Liabilities)	-0.01
Bajaj Finance Ltd.	2.05	Grand Total	100.00
Bajaj Finserv Ltd.	0.91		
Shriram Finance Ltd.	0.67		
Telecom - Services	3.25		

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance, please refer page no 93-104. For last three IDCW, please refer page no 110-112.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per SEBI circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23,2022 and as amended from time to time & SEBI letter no. SEBI/HO/IMD/IMD-PoD-2/P/OW/2023/176441 dated April 28,2023.

KOTAK NIFTY PSU BANK ETF

An open-ended scheme replicating/ tracking nifty PSU bank index
 • NSE Symbol - PSUBANK • BSE Scrip Code - 590107

Investment Objective: The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati
AAUM: ₹1,428.77 crs
AUM: ₹1,427.63 crs
Benchmark: Nifty PSU Bank TRI
Allotment date: November 8, 2007
Folio count: 10,062

Minimum Investment Amount
 Through Exchange: 1 Unit,
 Through AMC: 10000 Units and in multiple thereof.
 Greater than Rs. 25 Crore- For Large Investors***

Ideal Investments Horizon
 • 5 years & above

Net Asset Value (NAV) (as on March 28, 2024)
 ₹696.1813

Ratios	
Portfolio Turnover	67.11%
Tracking Error	0.10%

Total Expense Ratio**
 0.49%

Available Plans/Options
 The Scheme does not offer any Plans/Options for investment.

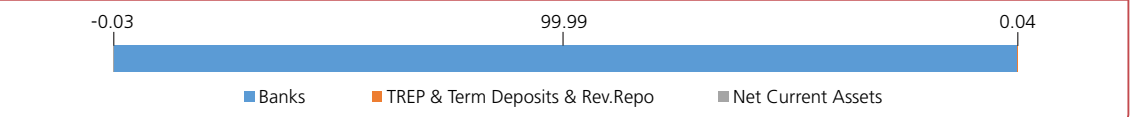
Load Structure
Entry Load: Nil. (applicable for all plans)
Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Indian Overseas Bank	Banks	1.47
State Bank Of India	Banks	32.68	Central Bank Of India	Banks	1.18
Bank Of Baroda	Banks	15.92	UCO Bank	Banks	1.01
Canara Bank	Banks	12.63	Punjab & Sind Bank	Banks	0.26
Punjab National Bank	Banks	11.98	Equity & Equity related - Total		
Union Bank Of India	Banks	9.49	99.99		
Indian Bank	Banks	5.91	Triparty Repo		
Bank of India	Banks	5.46	0.04		
Bank of Maharashtra	Banks	2.00	Net Current Assets/(Liabilities)		
			-0.03		
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>Investors understand that their principal will be at very high risk</p>	<p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.
 *For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104. For last three IDCW, please refer page no 110-112.
 ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per SEBI circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23,2022 and as amended from time to time & SEBI letter no. SEBI/HO/IMD/IMD-PoD-2/P/OW/2023/176441 dated April 28,2023.

KOTAK NIFTY IT ETF

An open ended scheme replicating/ tracking NIFTY IT Index
 NSE Symbol - IT

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati
AAUM: ₹114.53 crs
AUM: ₹111.58 crs
Benchmark: NIFTY IT Index TRI
Allotment date: March 2, 2021
Folio count: 15,781

Minimum Investment Amount
 Through Exchange: 1 Unit,
 Through AMC: 100000 Units and in multiple thereof.
 Greater than Rs. 25 Crore- For Large Investors***

Ideal Investments Horizon
 • 5 years & above

Net Asset Value (NAV) (as on March 28, 2024)
 ₹36.7476

Ratios	
Portfolio Turnover	41.97%
Tracking Error	0.09

Total Expense Ratio**
 0.18%

Available Plans/Options
 The Scheme does not offer any Plans/Options for investment.

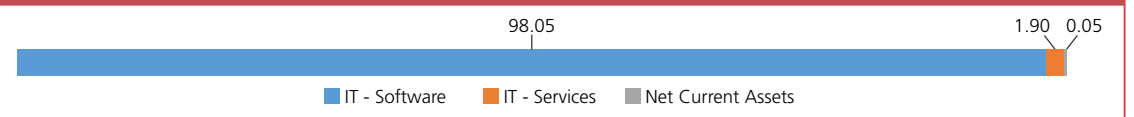
Load Structure
Entry Load: Nil. (applicable for all plans)
Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets	
Equity & Equity related		Persistent Systems Limited	5.17	
IT - Software		98.05	Coforge Limited	4.23
Infosys Ltd.	26.78	Mphasis Ltd	2.50	
Tata Consultancy Services Ltd.	24.85	IT - Services		
HCL Technologies Ltd.	10.34	1.90		
Tech Mahindra Ltd.	9.96	L&T Technology Services Ltd	1.90	
Wipro Ltd.	8.52	Equity & Equity related - Total		
LTIMindtree Limited	5.70	99.95		
		Net Current Assets/(Liabilities)		
		0.05		
		Grand Total		
		100.00		

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>Investors understand that their principal will be at very high risk</p>	<p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.
 *For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.
 ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per SEBI circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23,2022 and as amended from time to time & SEBI letter no. SEBI/HO/IMD/IMD-PoD-2/P/OW/2023/176441 dated April 28,2023.

KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating/tracking NIFTY Alpha 50 Index
NSE Symbol - ALPHA

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹99.66 crs

AUM: ₹103.09 crs

Benchmark: NIFTY Alpha 50 Index
(Total Return Index)

Allotment date: December 22, 2021

Folio count: 27,664

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on March 28, 2024)

₹45.3630

Ratios

Portfolio Turnover	205.17%
Tracking Error	0.66%

Total Expense Ratio**

0.30%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil. (applicable for all plans)

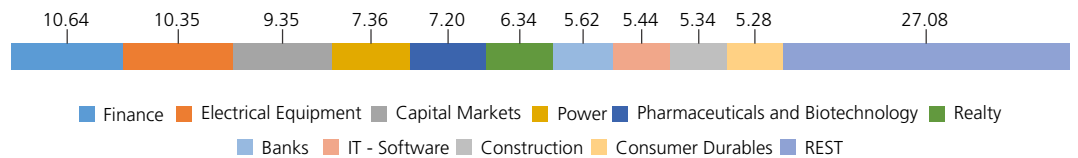
Exit Load: Nil. (applicable for all plans)

**Data as on 31st March, 2024 unless
otherwise specified.**

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Rail Vikas Nigam Limited.	3.22
Finance	10.64	NCC Limited	2.12
Indian Railway Finance Corporation Ltd.	3.75	Consumer Durables	5.28
Rural Electrification Corporation Ltd	2.80	Kalyan Jewellers India Ltd.	3.33
Power Finance Corporation Ltd.	2.48	Dixon Technologies India Ltd.	1.95
L&T Finance Holdings Ltd	0.88	Retailing	5.18
Poonawalla Fincorp Ltd.	0.73	Trent Ltd	2.60
Electrical Equipment	10.35	Zomato Ltd.	2.58
Suzlon Energy Ltd.	4.28	Aerospace and Defense	3.29
Bharat Heavy Electricals Ltd.	2.60	Hindustan Aeronautics Ltd.	1.86
Apar Industries Limited	2.49	Bharat Electronics Ltd.	1.43
ABB India Ltd	0.98	Automobiles	3.21
Capital Markets	9.35	Bajaj Auto Ltd.	1.70
BSE Ltd.	4.68	TVS Motors Company Ltd	1.51
Angel One Limited	2.50	Industrial Products	3.12
Multi Commodity Exchange of India Limited	2.17	KEL Industries Ltd.	1.33
Power	7.36	Cummins India Ltd.	1.05
Adani Green Energy Ltd.	3.07	Supreme Industries Limited	0.74
Adani Power Ltd.	2.76	Ferrous Metals	1.93
NHPC Limited	1.53	JSL Limited	1.93
Pharmaceuticals and Biotechnology	7.20	Non - Ferrous Metals	1.84
Lupin Ltd.	2.15	Hindustan Copper Ltd.	1.84
Aurobindo Pharma Ltd.	1.92	Beverages	1.79
Zydus Lifesciences Limited	1.60	Varun Beverages Ltd	1.79
Glenmark Pharmaceuticals Ltd	1.53	Insurance	1.72
Realty	6.34	General Insurance Corporation Of India	1.72
Prestige Estates Projects Limited	2.51	Financial Technology (Fintech)	1.43
Macrotech Developers Ltd	1.98	PB Fintech Ltd.	1.43
DLF Ltd.	1.85	IT - Services	1.43
Banks	5.62	Cyient Ltd.	1.43
Indian Bank	1.57	Leisure Services	1.18
Punjab National Bank	1.56	The Indian Hotels Company Ltd.	1.18
Union Bank Of India	1.37	Auto Components	0.83
Canara Bank	1.12	Apollo Tyres Ltd.	0.83
IT - Software	5.44	Equity & Equity related - Total	99.87
Birlasoft Ltd.	2.19	Triparty Repo	0.19
Oracle Financial Services Software Ltd	1.89	Net Current Assets/(Liabilities)	-0.06
KPIT Technologies Ltd.	1.36	Grand Total	100.00
Construction	5.34		

SECTOR ALLOCATION (%)



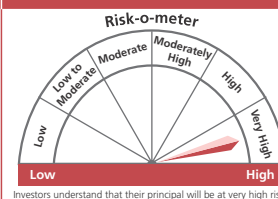
Product Label

This product is suitable for investors who are seeking*:

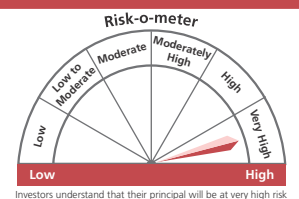
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per SEBI circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23,2022 and as amended from time to time & SEBI letter no. SEBI/HO/IMD/IMD-PoD-2/P/OW/2023/176441 dated April 28,2023.

KOTAK NIFTY 50 VALUE 20 ETF

An open-ended scheme replicating/ tracking nifty 50 Value 20 index
NSE Symbol - NV20

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati

AAUM: ₹60.96 crs

AUM: ₹61.86 crs

Benchmark: Nifty50 Value 20 TRI

Allotment date: December 2, 2015

Folio count: 11,561

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

IDCW	₹138.0413
------	-----------

(as on March 28, 2024)

Ratios

Portfolio Turnover	52.92%
Tracking Error	0.05%

Total Expense Ratio**

0.14%

Available Plans/Options

Daily Income Distribution cum Capital
Withdrawal (IDCW) Payout.

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

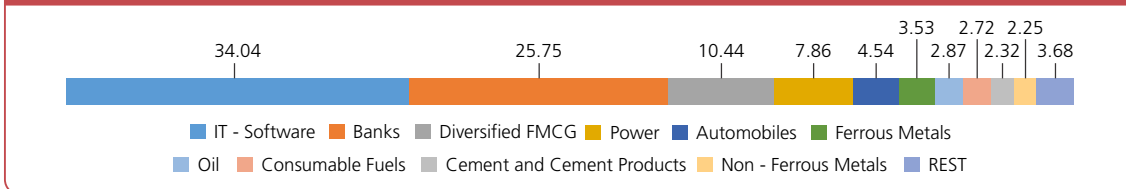
Exit Load: Nil. (applicable for all plans)

**Data as on 31st March, 2024 unless
otherwise specified.**

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Hero MotoCorp Ltd.	1.69
IT - Software	34.04	Ferrous Metals	3.53
Infosys Ltd.	14.71	Tata Steel Ltd.	3.53
Tata Consultancy Services Ltd.	10.80	Oil	2.87
HCL Technologies Ltd.	4.49	Oil & Natural Gas Corporation Ltd.	2.87
Tech Mahindra Ltd.	2.18	Consumable Fuels	2.72
Wipro Ltd.	1.86	Coal India Ltd.	2.72
Banks	25.75	Cement and Cement Products	2.32
ICICI Bank Ltd.	14.98	Grasim Industries Ltd.	2.32
State Bank Of India	7.94	Non - Ferrous Metals	2.25
IndusInd Bank Ltd.	2.83	Hindalco Industries Ltd	2.25
Diversified FMCG	10.44	Pharmaceuticals and Biotechnology	2.06
ITC Ltd.	10.44	Dr Reddys Laboratories Ltd.	2.06
Power	7.86	Food Products	1.59
National Thermal Power Corporation Limited	4.39	Britannia Industries Ltd.	1.59
Power Grid Corporation Of India Ltd.	3.47	Equity & Equity related - Total	99.97
Automobiles	4.54	Net Current Assets/(Liabilities)	0.03
Bajaj Auto Ltd.	2.85	Grand Total	100.00

SECTOR ALLOCATION (%)



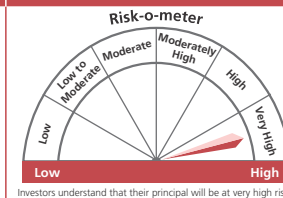
Product Label

This product is suitable for investors who are seeking*:

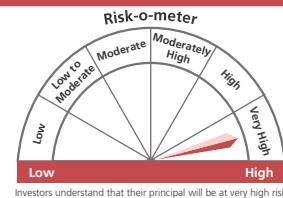
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per SEBI circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23,2022 and as amended from time to time & SEBI letter no. SEBI/HO/IMD/IMD-PoD-2/P/OW/2023/176441 dated April 28,2023.

KOTAK S&P BSE SENSEX ETF

An open-ended scheme replicating/ tracking S&P BSE sensex index
 • NSE Symbol - SENSEX1 • BSE Scrip Code - 532985

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE SENSEX subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati
AAUM: ₹27.70 crs
AUM: ₹25.76 crs
Benchmark: S&P BSE SENSEX TRI
Allotment date: June 6, 2008
Folio count: 3,710

Minimum Investment Amount

Through Exchange: 1 Unit,
 Through AMC: 50000 Units and in multiple thereof.
 Greater than Rs. 25 Crore- For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on March 28, 2024)

₹78.7700

Ratios

Portfolio Turnover	17.17%
Tracking Error	0.08%

Total Expense Ratio**

0.28%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil. (applicable for all plans)

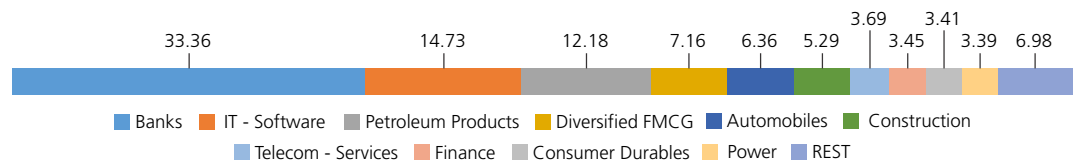
Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related			
Banks 33.36			
HDFC Bank Ltd.	13.05	Telecom - Services	3.69
ICICI Bank Ltd.	9.12	Bharti Airtel Ltd	3.69
Axis Bank Ltd.	3.53	Finance	3.45
State Bank Of India	3.42	Bajaj Finance Ltd.	2.39
Kotak Mahindra Bank Ltd.	3.03	Bajaj Finserv Ltd.	1.06
IndusInd Bank Ltd.	1.21	Consumer Durables	3.41
IT - Software	14.73	Titan Company Ltd.	1.89
Infosys Ltd.	6.34	Asian Paints Ltd.	1.52
Tata Consultancy Services Ltd.	4.72	Power	3.39
HCL Technologies Ltd.	1.94	National Thermal Power Corporation Limited	1.89
Tech Mahindra Ltd.	0.93	Power Grid Corporation Of India Ltd.	1.50
Wipro Ltd.	0.80	Ferrous Metals	2.45
Petroleum Products	12.18	Tata Steel Ltd.	1.51
Reliance Industries Ltd.	12.18	JSW Steel Ltd.	0.94
Diversified FMCG	7.16	Pharmaceuticals and Biotechnology	2.08
ITC Ltd.	4.76	Sun Pharmaceuticals Industries Ltd.	2.08
Hindustan Unilever Ltd.	2.40	Cement and Cement Products	1.33
Automobiles	6.36	Ultratech Cement Ltd.	1.33
Mahindra & Mahindra Ltd.	2.18	Food Products	1.11
Tata Motors Ltd.	2.11	Nestle India Ltd.	1.11
Maruti Suzuki India Limited	2.07	Equity & Equity related - Total	99.99
Construction	5.29	Triparty Repo	0.16
Larsen And Toubro Ltd.	5.29	Net Current Assets/(Liabilities)	-0.15
		Grand Total	100.00

SECTOR ALLOCATION (%)



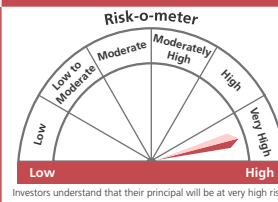
Product Label

This product is suitable for investors who are seeking*:

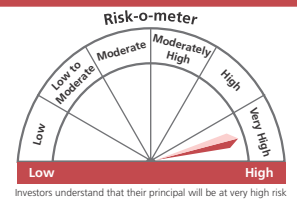
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104. For last three IDCW, please refer page no 110-112.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per SEBI circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23,2022 and as amended from time to time & SEBI letter no. SEBI/HO/IMD/IMD-PoD-2/P/OW/2023/176441 dated April 28,2023.

KOTAK NIFTY MIDCAP 50 ETF

An open ended scheme replicating/tracking NIFTY Midcap 50 Index
NSE Symbol - MIDCAP

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY Midcap 50 Index and to generate returns that are commensurate with the performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:** Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹31.31 crs

AUM: ₹32.00 crs

Benchmark: Nifty Midcap 50
(Total Return Index)

Allotment date: January 28, 2022

Folio count: 5,987

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 35000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on March 28, 2024)

₹136.9775

Ratios

Portfolio Turnover	130.74%
Tracking Error	0.10%

Total Expense Ratio**

0.05%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil. (applicable for all plans)

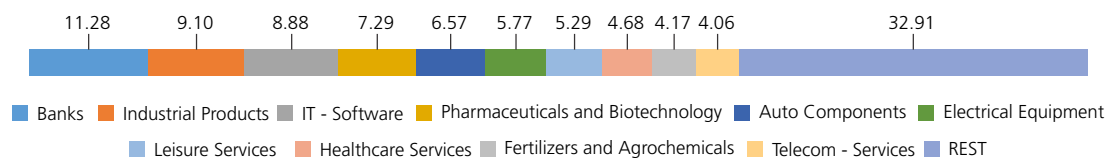
Exit Load: Nil. (applicable for all plans)

**Data as on 31st March, 2024 unless
otherwise specified.**

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Godrej Properties Limited	2.02
Banks	11.28	Oberoi Realty Ltd	1.33
Yes Bank Ltd	3.14	Finance	3.23
Federal Bank Ltd.	2.60	Mahindra & Mahindra Financial Services Ltd.	1.28
IDFC First Bank Limited	2.30	L&T Finance Holdings Ltd	1.00
AU Small Finance Bank Ltd.	2.10	Aditya Birla Capital Ltd.	0.95
Bandhan Bank Ltd.	1.14	Capital Markets	2.91
Industrial Products	9.10	HDFC Asset Management Company Ltd.	2.91
Cummins India Ltd.	3.15	Agricultural, Commercial and Construction Vehicles	2.61
Bharat Forge Ltd.	2.23	Ashok Leyland Ltd.	1.90
Astral Ltd.	1.90	Escorts Ltd.	0.71
Polycab India Ltd.	1.82	Cement and Cement Products	2.48
IT - Software	8.88	ACC Ltd.	1.30
Persistent Systems Limited	3.17	Dalmia Bharat Limited	1.18
Coforge Limited	2.60	Petroleum Products	2.34
Oracle Financial Services Software Ltd	1.58	Hindustan Petroleum Corporation Ltd	2.34
Mphasis Ltd	1.53	Gas	2.24
Pharmaceuticals and Biotechnology	7.29	Petronet LNG Ltd.	1.52
Lupin Ltd.	3.01	Gujarat Gas Ltd.	0.72
Aurobindo Pharma Ltd.	2.36	Consumer Durables	2.18
Alkem Laboratories Ltd.	1.92	Dixon Technologies India Ltd.	2.18
Auto Components	6.57	Insurance	1.90
Tube Investments of India Ltd.	3.07	Max Financial Services Ltd.	1.90
MRF Limited	2.08	Transport Services	1.87
Balkrishna Industries Ltd.	1.42	Container Corporation of India Ltd.	1.87
Electrical Equipment	5.77	Minerals and Mining	1.78
Suzlon Energy Ltd.	3.31	NMDC Ltd.	1.78
Bharat Heavy Electricals Ltd.	2.46	Textiles and Apparels	1.64
Leisure Services	5.29	Page Industries Ltd	1.64
The Indian Hotels Company Ltd.	3.96	Transport Infrastructure	1.56
Jubilant Foodworks Limited	1.33	GMR Airports Infrastructure Ltd.	1.56
Healthcare Services	4.68	Ferrous Metals	1.50
Max Healthcare Institute Ltd.	4.68	Steel Authority of India Ltd.	1.50
Fertilizers and Agrochemicals	4.17	IT - Services	1.16
P I Industries Ltd	2.40	L&T Technology Services Ltd	1.16
UPL Ltd	1.77	Equity & Equity related - Total	99.84
Telecom - Services	4.06	Net Current Assets/(Liabilities)	0.16
Tata Communications Ltd.	1.81	Grand Total	100.00
Indus Towers Ltd.	1.45		
Vodafone Idea Ltd	0.80		
Realty	3.35		

SECTOR ALLOCATION (%)



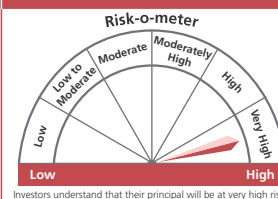
Product Label

This product is suitable for investors who are seeking*:

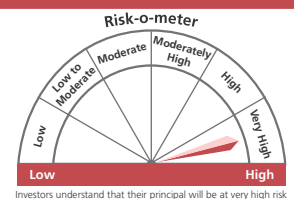
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per SEBI circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23,2022 and as amended from time to time & SEBI letter no. SEBI/HO/IMD/IMD-PoD-2/P/OW/2023/176441 dated April 28,2023.

KOTAK NIFTY 100 LOW VOLATILITY 30 ETF

An open ended scheme replicating/tracking NIFTY 100 Low Volatility 30 Index Fund
NSE Symbol - LOWVOL1

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY 100 Low Volatility 30 Index and to generate returns that are commensurate with the performance of the NIFTY 100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager:** Mr. Devender Singhal,
Mr. Abhishek Bisen,
Mr. Satish Dondapati
AAUM: ₹92.05 crs
AUM: ₹97.13 crs
Benchmark: NIFTY 100 Low
Volatility 30 Index
(Total Return Index)
Allotment date: March 23, 2022
Folio count: 6,046

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 200000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on March 28, 2024)

₹18.6046

Ratios

Portfolio Turnover	67.99%
Tracking Error	0.09%

Total Expense Ratio**

0.20%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil. (applicable for all plans)

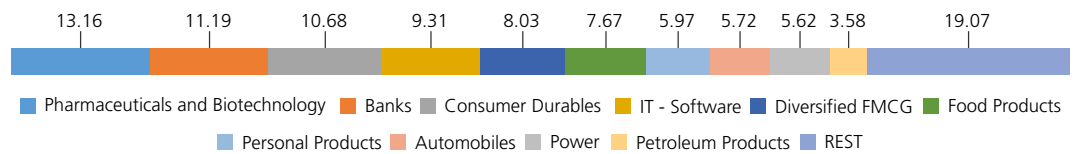
Exit Load: Nil. (applicable for all plans)

**Data as on 31st March, 2024 unless
otherwise specified.**

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Colgate Palmolive (India) Ltd.	2.98
Pharmaceuticals and Biotechnology	13.16	Automobiles	5.72
Sun Pharmaceuticals Industries Ltd.	3.94	Bajaj Auto Ltd.	3.01
Dr Reddys Laboratories Ltd.	3.32	Hero MotoCorp Ltd.	2.71
Torrent Pharmaceuticals Ltd.	3.02	Power	5.62
Cipla Ltd.	2.88	National Thermal Power Corporation Limited	2.92
Banks	11.19	Power Grid Corporation Of India Ltd.	2.70
ICICI Bank Ltd.	4.17	Petroleum Products	3.58
Kotak Mahindra Bank Ltd.	3.66	Reliance Industries Ltd.	3.58
HDFC Bank Ltd.	3.36	Cement and Cement Products	3.54
Consumer Durables	10.68	Ultratech Cement Ltd.	3.54
Titan Company Ltd.	4.01	Construction	3.35
Asian Paints Ltd.	3.89	Larsen And Toubro Ltd.	3.35
Berger Paints (I) Ltd.	2.78	Insurance	3.23
IT - Software	9.31	SBI Life Insurance Company Ltd	3.23
Tata Consultancy Services Ltd.	3.43	Chemicals and Petrochemicals	3.03
HCL Technologies Ltd.	2.99	Pidilite Industries Ltd.	3.03
Wipro Ltd.	2.89	Agricultural Food and other Product	2.97
Diversified FMCG	8.03	Marico Ltd.	2.97
Hindustan Unilever Ltd.	4.26	Auto Components	2.96
ITC Ltd.	3.77	Bosch Ltd.	2.96
Food Products	7.67	Equity & Equity related - Total	100.01
Britannia Industries Ltd.	3.87	Net Current Assets/(Liabilities)	-0.01
Nestle India Ltd.	3.80	Grand Total	100.00
Personal Products	5.97		
Dabur India Ltd.	2.99		

SECTOR ALLOCATION (%)

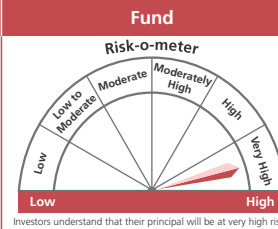


Product Label

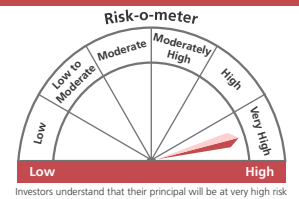
This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per SEBI circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23,2022 and as amended from time to time & SEBI letter no. SEBI/HO/IMD/IMD-PoD-2/P/OW/2023/176441 dated April 28,2023.

KOTAK NIFTY INDIA CONSUMPTION ETF

An open ended scheme replicating/tracking NIFTY India Consumption Index
NSE Symbol - CONS

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY India Consumption Index and to generate returns that are commensurate with the performance of the NIFTY India Consumption Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:** Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen
AAUM: ₹1.25 crs
AUM: ₹1.43 crs
Benchmark: NIFTY India
Consumption Index
TRI
Allotment date: July 28, 2022
Folio count: 837

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 50000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on March 28, 2024)

₹102.0879

Ratios

Portfolio Turnover	19.59%
Tracking Error	0.09%

Total Expense Ratio**

0.10%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil. (applicable for all plans)

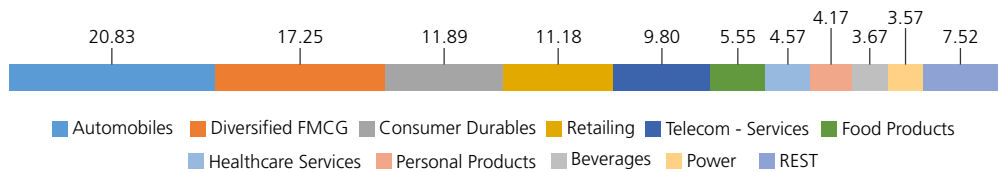
Exit Load: Nil. (applicable for all plans)

**Data as on 31st March, 2024 unless
otherwise specified.**

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Healthcare Services	4.57
Automobiles	20.83	Apollo Hospitals Enterprises Ltd.	2.35
Mahindra & Mahindra Ltd.	6.73	Max Healthcare Institute Ltd.	2.22
Maruti Suzuki India Limited	6.07	Personal Products	4.17
Bajaj Auto Ltd.	3.77	Godrej Consumer Products Ltd.	1.73
Hero MotoCorp Ltd.	2.24	Colgate Palmolive (India) Ltd.	1.32
Eicher Motors Ltd.	2.02	Dabur India Ltd.	1.12
Diversified FMCG	17.25	Beverages	3.67
ITC Ltd.	9.85	Varun Beverages Ltd	2.46
Hindustan Unilever Ltd.	7.40	United Spirits Ltd.	1.21
Consumer Durables	11.89	Power	3.57
Titan Company Ltd.	5.81	Tata Power Co. Ltd.	2.44
Asian Paints Ltd.	4.69	Adani Transmission Ltd	1.13
Havells India Ltd.	1.39	Agricultural Food and other Product	3.47
Retailing	11.18	Tata Consumer Products Ltd	2.53
Zomato Ltd.	3.88	Marico Ltd.	0.94
Trent Ltd	3.20	Realty	2.12
Avenue Supermarts Ltd.	2.50	DLF Ltd.	2.12
Info Edge (India) Ltd.	1.60	Leisure Services	1.88
Telecom - Services	9.80	The Indian Hotels Company Ltd.	1.88
Bharti Airtel Ltd	9.80	Equity & Equity related- Total	99.95
Food Products	5.55	Net Current Assets/(Liabilities)	0.05
Nestle India Ltd.	3.42	Grand Total	100.00
Britannia Industries Ltd.	2.13		

SECTOR ALLOCATION (%)

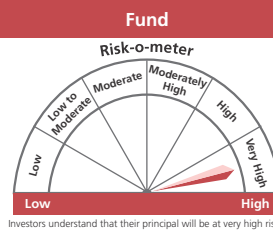


Product Label

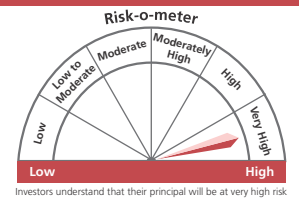
This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per SEBI circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022 and as amended from time to time & SEBI letter no. SEBI/HO/IMD/IMD-PoD-2/P/OW/2023/176441 dated April 28, 2023.

KOTAK NIFTY MNC ETF

An open ended scheme replicating/tracking NIFTY MNC Index
NSE Symbol - MNC

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY MNC Index and to generate returns that are commensurate with the performance of the NIFTY MNC Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager**:	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹15.54 crs
AUM:	₹16.06 crs
Benchmark:	NIFTY MNC Index TRI
Allotment date:	August 05, 2022
Folio count:	2,101

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 150000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on March 28, 2024)

₹26.0961

Ratios

Portfolio Turnover	91.40%
Tracking Error	0.04%

Total Expense Ratio**

0.30%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil. (applicable for all plans)

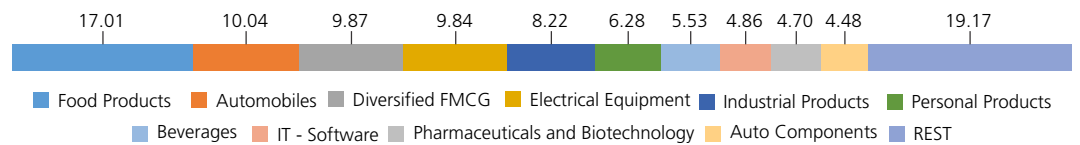
Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless
otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Gland Pharma Limited	1.54
Food Products	17.01	JB Chemicals & Pharmaceuticals Ltd.	1.42
Nestle India Ltd.	10.02	Auto Components	4.48
Britannia Industries Ltd.	6.99	Bosch Ltd.	3.10
Automobiles	10.04	Schaeffler India Ltd	1.38
Maruti Suzuki India Limited	10.04	Cement and Cement Products	4.40
Diversified FMCG	9.87	Ambuja Cements Ltd.	4.40
Hindustan Unilever Ltd.	9.87	Diversified Metals	4.38
Electrical Equipment	9.84	Vedanta Ltd.	4.38
Siemens Ltd.	5.77	Agricultural, Commercial and Construction Vehicles	4.08
ABB India Ltd	4.07	Ashok Leyland Ltd.	2.97
Industrial Products	8.22	Escorts Ltd.	1.11
Cummins India Ltd.	4.92	Chemicals and Petrochemicals	1.65
SKF India Ltd	1.17	Linde India Ltd.	1.65
Grindwell Norton Ltd.	1.07	Finance	1.48
Timken India Ltd.	1.06	CRISIL Ltd.	1.48
Personal Products	6.28	Diversified	1.07
Colgate Palmolive (India) Ltd.	4.36	3M India Ltd.	1.07
Procter & Gamble Hygiene and Health Care Ltd.	1.92	Consumer Durables	1.06
Beverages	5.53	Bata India Ltd.	1.06
United Spirits Ltd.	3.98	Industrial Manufacturing	1.04
United Breweries Ltd.	1.55	Honeywell Automation India Ltd.	1.04
IT - Software	4.86	Equity & Equity related - Total	99.99
Oracle Financial Services Software Ltd	2.47	Net Current Assets/(Liabilities)	0.01
Mphasis Ltd	2.39	Grand Total	100.00
Pharmaceuticals and Biotechnology	4.70		
Abbott India Ltd.	1.74		

SECTOR ALLOCATION (%)

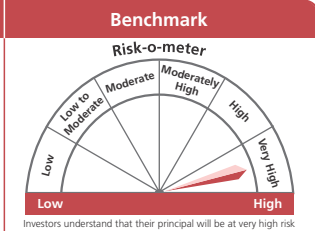
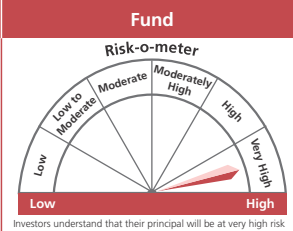


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per SEBI circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022 and as amended from time to time & SEBI letter no. SEBI/HO/IMD/IMD-PoD-2/P/OW/2023/176441 dated April 28, 2023.

KOTAK NIFTY 1D RATE LIQUID ETF

An open ended Exchange Traded Fund replicating/tracking NIFTY 1D Rate Index.
A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
NSE Symbol - LIQUID1

Investment Objective: The investment objective of the Scheme is to invest in Triparty repo on Government securities or treasury bills (TREPS). The Scheme aims to provide investment returns that, before expenses, closely correspond to the returns of the NIFTY 1D Rate Index, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Abhishek Bisen, Mr. Satish Dondapati
AAUM: ₹58.07 crs
AUM: ₹78.58 crs
Benchmark: NIFTY 1D Rate Index
Allotment date: January 24, 2023
Folio count: 231

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100 Units and in multiple thereof.
Greater than Rs. 25 Crore- For Large Investors***

Ideal Investments Horizon

- 1-15 days

Net Asset Value (NAV) (as on March 31, 2024)

₹1000.5564

Debt Quant

Average Maturity	2.00 days
Modified Duration	2.01 days
Macaulay Duration	2.01 days
Annualised YTM*	7.01%
Tracking Error	0.03%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

0.20%

Available Plans/Options

Daily Income Distribution cum Capital Withdrawal (IDCW) Reinvestment.

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

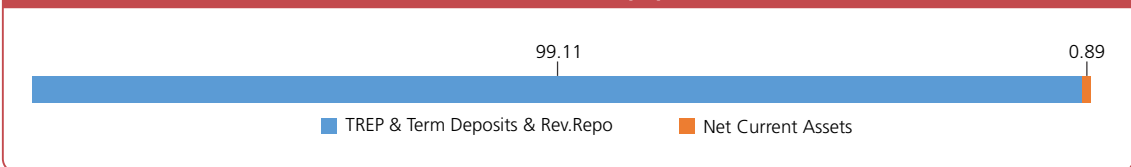
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

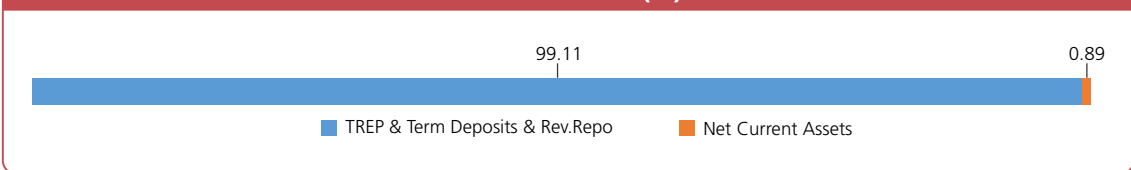
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Triparty Repo		99.11	Grand Total		100.00
Net Current Assets/(Liabilities)		0.89			

ALLOCATION (%)



RATING PROFILE (%)



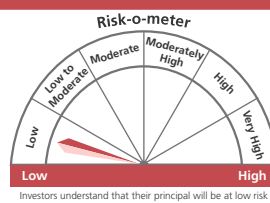
Product Label

This product is suitable for investors who are seeking*:

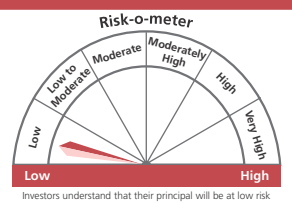
- Income over a short term investment horizon.
- Investment in Tri-party repo on Government securities or treasury bills (TREPS).

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per SEBI circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23,2022 and as amended from time to time & SEBI letter no. SEBI/HO/IMD/IMD-PoD-2/P/OW/2023/176441 dated April 28,2023.

KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Apr 2027 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2027, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹7,976.18 crs

AUM: ₹7,978.72 crs

Benchmark: Nifty SDL Apr 2027 Top 12 Equal Weight Index

Allotment date: February 11, 2022

Folio count: 5,709

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.0639	₹11.1006
IDCW	₹11.0641	₹11.1004

(as on March 28, 2024)

Debt Quant

Average Maturity	2.83 yrs
Modified Duration	2.49 yrs
Macaulay Duration	2.58 yrs
Annualised YTM*	7.51%
Tracking Error	0.90%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.35%

Direct Plan: 0.20%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 31st March, 2024 unless otherwise specified.

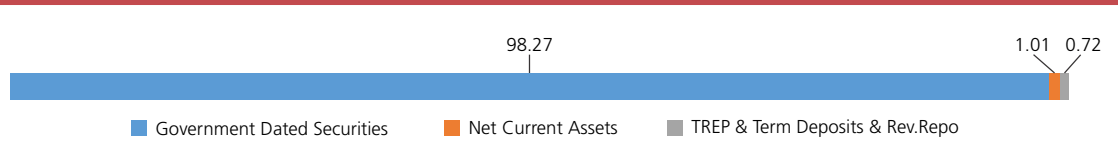
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

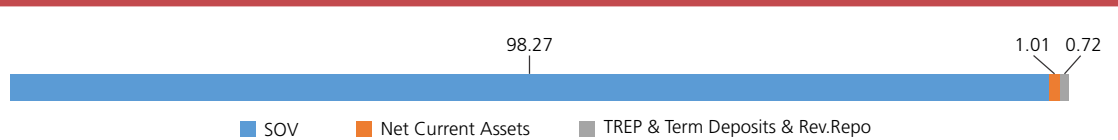
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
7.59% Karnataka State Govt-Karnataka	SOV	11.55	Govt-Tamil Nadu	SOV	0.93
7.86% Karnataka State Govt-Karnataka	SOV	6.68	7.15% Kerala State Govt-Kerala	SOV	0.91
7.57% Gujarat State Govt-Gujarat	SOV	4.88	7.89% Haryana State Govt-Haryana	SOV	0.82
7.59% Gujarat State Govt-Gujarat	SOV	4.61	7.14% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.79
7.62% Tamil Nadu State Govt-Tamil Nadu	SOV	3.78	7.64% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.72
7.78% West Bengal State Govt-West Bengal	SOV	3.70	7.59% Bihar State Govt-Bihar	SOV	0.63
7.75% Karnataka State Govt-Karnataka	SOV	3.64	7.28% Haryana State Govt-Haryana	SOV	0.63
7.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	3.34	7.63% West Bengal State Govt-Karnataka	SOV	0.57
7.64% Haryana State Govt-Haryana	SOV	3.06	7.80% Haryana State Govt-Haryana	SOV	0.44
6.58% Gujarat State Govt-Gujarat	SOV	3.01	7.77% Kerala State Govt-Kerala	SOV	0.44
7.20% Tamil Nadu State Govt-Tamil Nadu	SOV	3.00	7.80% Kerala State Govt-Kerala	SOV	0.44
7.61% Tamil Nadu State Govt-Tamil Nadu	SOV	2.64	7.15% Karnataka State Govt-Karnataka	SOV	0.44
7.71% Gujarat State Govt-Gujarat	SOV	2.40	7.42% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.44
7.61% Rajasthan State Govt-Rajasthan	SOV	2.14	7.78% Bihar State Govt-Bihar	SOV	0.43
7.64% West Bengal State Govt-West Bengal	SOV	1.99	7.92% West Bengal State Govt-West Bengal	SOV	0.40
7.85% Tamil Nadu State Govt-Tamil Nadu	SOV	1.90	7.40% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.38
7.76% Madhya Pradesh State Govt-Madhya Pradesh	SOV	1.90	7.12% Bihar State Govt-Bihar	SOV	0.37
7.19% Gujarat State Govt-Gujarat	SOV	1.87	7.14% Gujarat State Govt-Gujarat	SOV	0.34
7.74% Tamil Nadu State Govt-Tamil Nadu	SOV	1.79	6.48% Rajasthan State Govt-Rajasthan	SOV	0.31
7.41% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.69	7.16% West Bengal State Govt-Karnataka	SOV	0.25
7.87% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.64	7.10% West Bengal State Govt-West Bengal	SOV	0.19
6.72% Kerala State Govt-Kerala	SOV	1.54	7.15% Rajasthan State Govt-Rajasthan	SOV	0.19
8.31% Rajasthan State Govt-Rajasthan	SOV	1.48	7.23% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.13
7.73% Rajasthan State Govt-Rajasthan	SOV	1.33	7.85% Bihar State Govt-Bihar	SOV	0.13
7.60% Madhya Pradesh State Govt-Madhya Pradesh	SOV	1.32	6.90% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.12
7.24% Gujarat State Govt-Gujarat	SOV	1.19	7.25% Maharashtra State Govt-Maharashtra	SOV	0.06
7.62% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.13	7.39% Tamil Nadu State Govt-Tamil Nadu	SOV	0.06
7.59% Haryana State Govt-Haryana	SOV	1.13	7.20% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.06
7.16% Tamil Nadu State Govt-Tamil Nadu	SOV	1.06	7.67% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.06
7.20% Karnataka State Govt-Karnataka	SOV	1.02	7.29% Kerala State Govt-Kerala	SOV	0.06
7.85% Rajasthan State Govt-Rajasthan	SOV	1.01	Government Dated Securities - Total		98.27
6.54% Maharashtra State Govt-Maharashtra	SOV	0.97	Triparty Repo		0.72
7.10% Bihar State Govt-Bihar	SOV	0.96	Net Current Assets/(Liabilities)		1.01
7.38% Kerala State Govt-Kerala	SOV	0.94	Grand Total		100.00
7.07% Tamil Nadu State	SOV				

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at Low to moderate risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at Low to moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Apr 2032 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2032, subject to tracking errors/difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹2,605.82 crs

AUM: ₹2,784.31 crs

Benchmark: Nifty SDL Apr 2032 Top 12 Equal Weight Index

Allotment date: February 11, 2022

Folio count: 2,469

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.3663	₹11.4088
IDCW	₹11.3697	₹11.4081

(as on March 28, 2024)

Debt Quant

Average Maturity	7.70 yrs
Modified Duration	5.68 yrs
Macaulay Duration	5.89 yrs
Annualised YTM*	7.49%
Tracking Error	1.50%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.36%

Direct Plan: 0.20%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil
Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 31st March, 2024 unless otherwise specified.

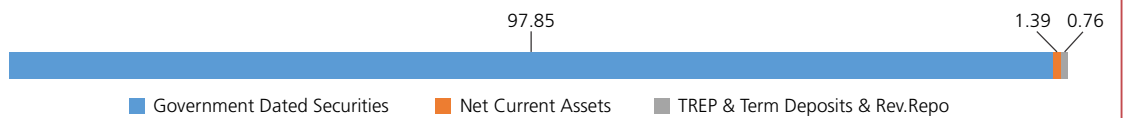
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

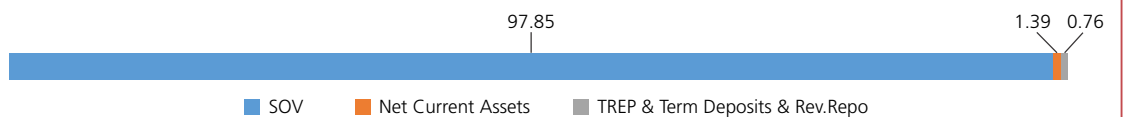
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			7.36%	West Bengal State Govt-West Bengal	SOV
7.70%	Andhra Pradesh State Govt-Andhra Pradesh	SOV	18.66	6.97%	Tamil Nadu State Govt-Tamil Nadu
7.73%	Maharashtra State Govt-Maharashtra	SOV	14.86	7.64%	Gujarat State Govt-Gujarat
7.72%	Maharashtra State Govt-Maharashtra	SOV	12.65	7.33%	Maharashtra State Govt-Maharashtra
7.73%	Haryana State Govt-Haryana	SOV	11.17	7.68%	Karnataka State Govt-Karnataka
7.63%	Gujarat State Govt-Gujarat	SOV	11.12	7.77%	Gujarat State Govt-Gujarat
7.74%	Andhra Pradesh State Govt-Andhra Pradesh	SOV	5.32	7.17%	West Bengal State Govt-West Bengal
7.28%	Uttar Pradesh State Govt-Uttar Pradesh	SOV	5.18	6.67%	Maharashtra State Govt-Maharashtra
7.57%	Gujarat State Govt-Gujarat	SOV	3.39	6.48%	Karnataka State Govt-Karnataka
7.30%	Tamil Nadu State Govt-Tamil Nadu	SOV	2.86	7.14%	Punjab State Govt-Punjab
7.17%	Rajasthan State Govt-Rajasthan	SOV	1.77	6.62%	Uttar Pradesh State Govt-Uttar Pradesh
7.15%	Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.24	6.91%	Rajasthan State Govt-Rajasthan
7.88%	Rajasthan State Govt-Rajasthan	SOV	1.12	7.17%	Kerala State Govt-Kerala
6.53%	Tamil Nadu State Govt-Tamil Nadu	SOV	1.08	6.95%	Maharashtra State Govt-Maharashtra
7.09%	Rajasthan State Govt-Rajasthan	SOV	0.88	6.85%	Madhya Pradesh State Govt-Madhya Pradesh
8.22%	Karnataka State Govt-Karnataka	SOV	0.75	6.57%	Gujarat State Govt-Gujarat
7.70%	Haryana State Govt-Haryana	SOV	0.73	7.13%	Haryana State Govt-Haryana
6.98%	Tamil Nadu State Govt-Tamil Nadu	SOV	0.62	8.39%	Andhra Pradesh State Govt-Andhra Pradesh
7.70%	Maharashtra State Govt-Maharashtra	SOV	0.62	6.97%	Karnataka State Govt-Karnataka
6.89%	Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.60	6.83%	Tamil Nadu State Govt-Tamil Nadu
6.83%	Maharashtra State Govt-Maharashtra	SOV	0.35	6.98%	Gujarat State Govt-Gujarat
6.87%	Rajasthan State Govt-Rajasthan	SOV	0.23	Government Dated Securities - Total	
7.25%	Haryana State Govt-Haryana	SOV	0.20	97.85	
			Triparty Repo		
			0.76		
			Net Current Assets/(Liabilities)		
			1.39		
			Grand Total		
			100.00		

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index by investing in SDLs and PSU Bonds, maturing on or before Jul 2028, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹552.85 crs

AUM: ₹552.87 crs

Benchmark: Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

Allotment date: October 13, 2022

Folio count: 862

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.1190	₹11.1513
IDCW	₹11.1155	₹11.1514

(as on March 28, 2024)

Debt Quant

Average Maturity	3.84 yrs
Modified Duration	3.18 yrs
Macaulay Duration	3.34 yrs
Annualised YTM*	7.52%
Tracking Error	3.48%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.40%

Direct Plan: 0.20%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV.

For redemption / switch-out of units after 30 days from the date of allotment – Nil
Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 31st March, 2024 unless otherwise specified.

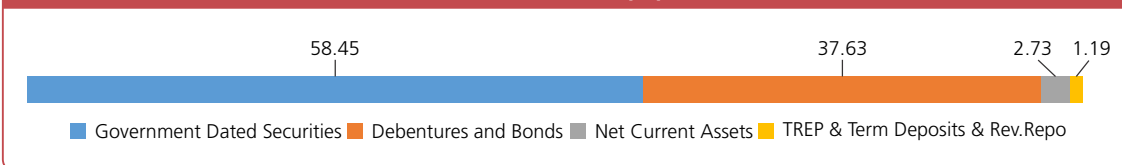
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

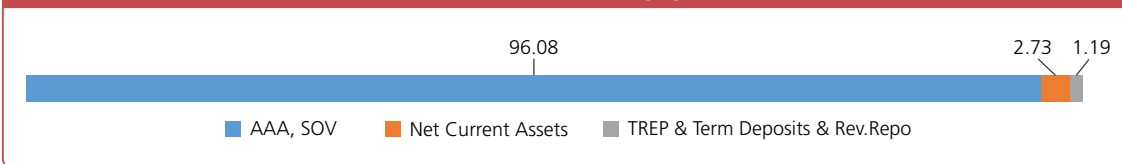
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
			8.54% Rajasthan State Govt-Rajasthan	SOV	1.13
Debentures and Bonds					
			8.25% Gujarat State Govt-Gujarat	SOV	0.93
Government Dated Securities					
8.15% Tamil Nadu State Govt-Tamil Nadu	SOV	16.16	8.57% Rajasthan State Govt-Rajasthan	SOV	0.64
8.05% Tamil Nadu State Govt-Tamil Nadu	SOV	6.52	7.86% Rajasthan State Govt-Rajasthan	SOV	0.55
8.56% Maharashtra State Govt-Maharashtra	SOV	5.85	8.39% Gujarat State Govt-Gujarat	SOV	0.09
8.28% Tamil Nadu State Govt-Tamil Nadu	SOV	5.48	Government Dated Securities - Total		
8.35% Gujarat State Govt-Gujarat	SOV	4.67	Public Sector Undertakings		
7.82% Karnataka State Govt-Karnataka	SOV	3.66	National Bank For Agriculture & Rural Development	CRISIL AAA	13.61
8.16% Gujarat State Govt-Gujarat	SOV	2.93	Rural Electrification Corporation Ltd.	CRISIL AAA	8.90
8.44% Rajasthan State Govt-Rajasthan	SOV	2.81	Power Finance Corporation Ltd.	CRISIL AAA	7.82
6.24% Maharashtra State Govt-Maharashtra	SOV	2.60	Rural Electrification Corporation Ltd.	CRISIL AAA	3.32
8.39% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.68	Power Finance Corporation Ltd.	CRISIL AAA	3.08
8.05% Gujarat State Govt-Gujarat	SOV	1.52	Power Grid Corporation of India Ltd.	CRISIL AAA	0.90
8.28% Rajasthan State Govt-Rajasthan	SOV	1.23	Public Sector Undertakings - Total		
			Triparty Repo		
			Net Current Assets/(Liabilities)		
			Grand Total		

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk.</p>
<ul style="list-style-type: none"> Income over Target Maturity Period Target Maturity Index Fund tracking Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>		

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

KOTAK NIFTY SDL JUL 2026 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2026 Index.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Jul 2026 Index by investing in SDLs, maturing on or before July 2026, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹116.94 crs

AUM: ₹116.83 crs

Benchmark: Nifty SDL Jul 2026 Index

Allotment date: December 22, 2022

Folio count: 413

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.8904	₹10.9189
IDCW	₹10.8905	₹10.5311

(as on March 28, 2024)

Debt Quant

Average Maturity	2.14 yrs
Modified Duration	1.90 yrs
Macaulay Duration	1.97 yrs
Annualised YTM*	7.46%
Tracking Error	0.84%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.41%

Direct Plan: 0.20%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Data as on 31st March, 2024 unless otherwise specified.

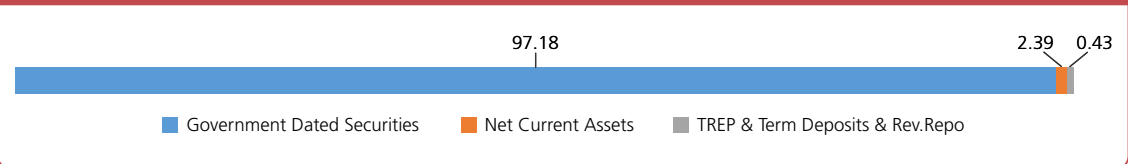
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

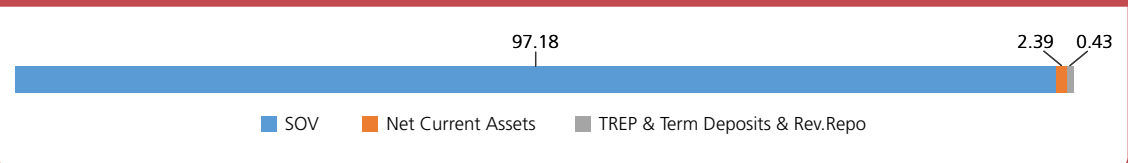
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
7.84% Maharashtra State Govt-Maharashtra	SOV	22.48	8.28% Karnataka State Govt-Karnataka	SOV	2.18
7.85% Telangana State Govt-Telangana	SOV	17.28	8.08% Maharashtra State Govt-Maharashtra	SOV	1.74
8.01% Tamil Nadu State Govt-Tamil Nadu	SOV	15.18	7.85% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.73
8.07% Kerala State Govt-Kerala	SOV	8.69	8.58% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.66
7.98% Kerala State Govt-Kerala	SOV	7.37	8.05% Gujarat State Govt-Gujarat	SOV	0.26
7.96% Maharashtra State Govt-Maharashtra	SOV	6.50	Government Dated Securities - Total		
7.96% Punjab State Govt-Punjab	SOV	6.06	Triparty Repo		
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	6.05	Net Current Assets/(Liabilities)		
			Grand Total		
					97.18
					0.43
					2.39
					100.00

ALLOCATION (%)



RATING PROFILE (%)



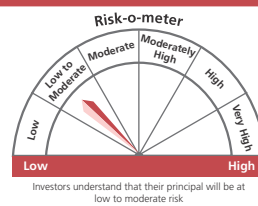
Product Label

This product is suitable for investors who are seeking*:

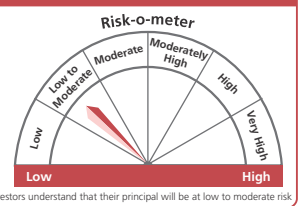
- Income over Target Maturity Period
- Target Maturity Index Fund tracking Nifty SDL Jul 2026 Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

KOTAK NIFTY SDL JUL 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2033 Index.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Jul 2033 Index by investing in SDLs, maturing on or before July 2033, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹197.48 crs

AUM: ₹218.02 crs

Benchmark: Nifty SDL Jul 2033 Index

Allotment date: February 15, 2023

Folio count: 838

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.9905	₹11.0218
IDCW	₹10.9905	₹10.6987

(as on March 28, 2024)

Debt Quant

Average Maturity	8.56 yrs
Modified Duration	6.08 yrs
Macaulay Duration	6.31 yrs
Annualised YTM*	7.52%
Tracking Error	1.54%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.45%

Direct Plan: 0.20%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Data as on 31st March, 2024 unless otherwise specified.

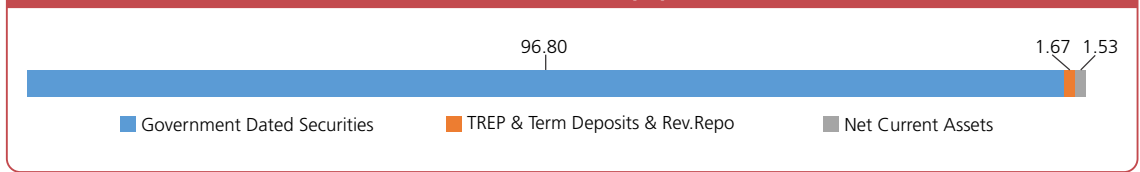
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

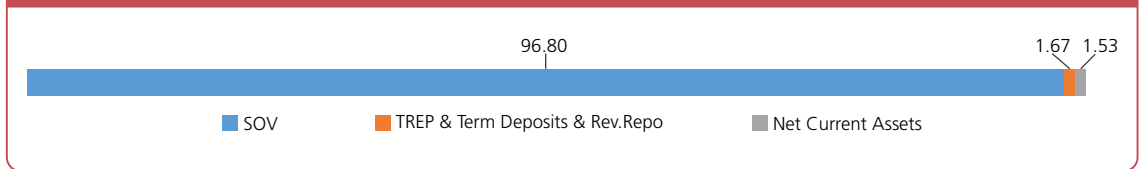
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			Govt-Uttar Pradesh	SOV	2.34
7.71% Andhra Pradesh State			7.72% Maharashtra State		
Govt-Andhra Pradesh	SOV	26.87	Govt-Maharashtra	SOV	2.34
7.79% Uttar Pradesh State			7.74% Maharashtra State		
Govt-Uttar Pradesh	SOV	16.44	Govt-Maharashtra	SOV	2.34
7.64% Maharashtra State			7.68% Gujarat State		
Govt-Maharashtra	SOV	11.66	Govt-Gujarat	SOV	2.33
7.72% Bihar State Govt-Bihar	SOV	7.01	7.80% Tamil Nadu State		
7.89% Maharashtra State			Govt-Tamil Nadu	SOV	1.65
Govt-Maharashtra	SOV	4.73	7.71% Gujarat State		
7.78% Rajasthan State			Govt-Gujarat	SOV	1.40
Govt-Rajasthan	SOV	4.71	7.48% Karnataka State		
7.73% Bihar State Govt-Bihar	SOV	4.68	Govt-Karnataka	SOV	0.69
7.44% Tamil Nadu State			Government Dated Securities - Total		96.80
Govt-Tamil Nadu	SOV	4.60	Triparty Repo		1.67
7.70% Maharashtra State			Net Current Assets/(Liabilities)		1.53
Govt-Maharashtra	SOV	3.01	Grand Total		100.00
7.73% Uttar Pradesh State					

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Income over Target Maturity Period • Target Maturity Index Fund tracking Nifty SDL Jul 2033 Index <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY 50 Index

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty 50 and to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realised.

Fund Manager*:	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹562.49 crs
AUM:	₹602.95 crs
Benchmark:	Nifty 50 Index TRI (Total Return Index)
Allotment date:	June 21, 2021
Folio count:	47,292

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹14.3510	₹14.4810
IDCW	₹14.3510	₹14.4800

(as on March 28, 2024)

Ratios

Portfolio Turnover	13.22%
Tracking Error	0.10%

Total Expense Ratio**

Regular Plan:	0.51%
Direct Plan:	0.21%

Available Plans/Options

Regular & Direct Plan
Options: Payout of IDCW, Reinvestment of

IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

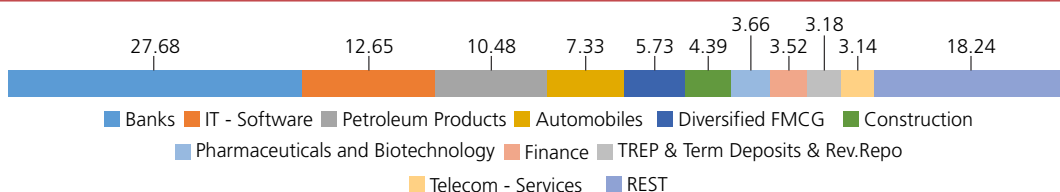
Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Bharti Airtel Ltd	3.14
Banks	27.68	Consumer Durables	2.83
HDFC Bank Ltd.	10.73	Titan Company Ltd.	1.56
ICICI Bank Ltd.	7.57	Asian Paints Ltd.	1.27
Axis Bank Ltd.	2.93	Power	2.81
State Bank Of India	2.85	National Thermal Power Corporation Limited	1.57
Kotak Mahindra Bank Ltd.	2.59	Power Grid Corporation Of India Ltd.	1.24
IndusInd Bank Ltd.	1.01	Ferrous Metals	2.05
IT - Software	12.65	Tata Steel Ltd.	1.27
Infosys Ltd.	5.27	JSW Steel Ltd.	0.78
Tata Consultancy Services Ltd.	3.87	Cement and Cement Products	1.94
HCL Technologies Ltd.	1.61	Ultratech Cement Ltd.	1.11
Tech Mahindra Ltd.	0.78	Grasim Industries Ltd.	0.83
Wipro Ltd.	0.67	Food Products	1.49
LTIMindtree Limited	0.45	Nestle India Ltd.	0.92
Petroleum Products	10.48	Britannia Industries Ltd.	0.57
Reliance Industries Ltd.	9.91	Insurance	1.33
Bharat Petroleum Corporation Ltd.	0.57	SBI Life Insurance Company Ltd	0.67
Automobiles	7.33	HDFC Life Insurance Company Ltd.	0.66
Mahindra & Mahindra Ltd.	1.81	Oil	1.03
Tata Motors Ltd.	1.72	Oil & Natural Gas Corporation Ltd.	1.03
Maruti Suzuki India Limited	1.64	Consumable Fuels	0.98
Bajaj Auto Ltd.	1.02	Coal India Ltd.	0.98
Hero MotoCorp Ltd.	0.60	Transport Infrastructure	0.97
Eicher Motors Ltd.	0.54	Adani Port and Special Economic Zone Ltd.	0.97
Diversified FMCG	5.73	Metals and Minerals Trading	0.82
ITC Ltd.	3.74	Adani Enterprises Ltd.	0.82
Hindustan Unilever Ltd.	1.99	Non - Ferrous Metals	0.81
Construction	4.39	Hindalco Industries Ltd	0.81
Larsen And Toubro Ltd.	4.39	Agricultural Food and other Product	0.68
Pharmaceuticals and Biotechnology	3.66	Tata Consumer Products Ltd	0.68
Sun Pharmaceuticals Industries Ltd.	1.72	Healthcare Services	0.63
Cipla Ltd.	0.77	Apollo Hospitals Enterprises Ltd.	0.63
Dr Reddys Laboratories Ltd.	0.74	Equity & Equity related - Total	96.95
Divi s Laboratories Ltd.	0.43	Triparty Repo	3.18
Finance	3.52	Net Current Assets/(Liabilities)	-0.13
Bajaj Finance Ltd.	1.99	Grand Total	100.00
Bajaj Finserv Ltd.	0.88		
Shriram Finance Ltd.	0.65		
Telecom - Services	3.14		

SECTOR ALLOCATION (%)



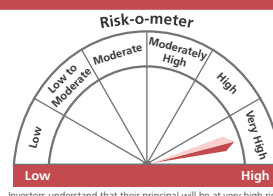
Product Label

This product is suitable for investors who are seeking*:

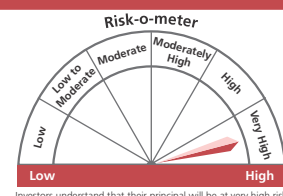
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.
*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY Next 50 Index

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Next 50 and to generate returns that are commensurate with the performance of the NIFTY Next 50 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati

AAUM: ₹166.78 crs

AUM: ₹171.95 crs

Benchmark: Nifty Next 50 Index TRI

Allotment date: March 10, 2021

Folio count: 9,847

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹17.2435	₹17.5191
IDCW	₹17.2439	₹17.5188

(as on March 28, 2024)

Ratios

Portfolio Turnover	39.39%
Tracking Error	0.12%

Total Expense Ratio**

Regular Plan: 0.83%

Direct Plan: 0.34%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

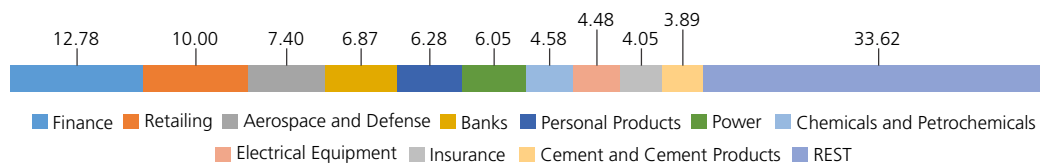
Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Cement and Cement Products	3.89
Finance	12.78	Ambuja Cements Ltd.	2.01
Power Finance Corporation Ltd.	3.12	Shree Cement Ltd.	1.88
Rural Electrification Corporation Ltd	3.07	Petroleum Products	3.39
Cholamandalam Investment and Finance Company Ltd.	2.62	Indian Oil Corporation Ltd	3.39
Jio Financial Services Ltd	1.86	Realty	3.17
SBI Cards & Payment Services Pvt. Ltd.	1.11	DLF Ltd.	3.17
Bajaj Holdings and Investment Ltd.	0.58	Gas	3.09
Indian Railway Finance Corporation Ltd.	0.42	Gail (India) Ltd.	2.68
Retailing	10.00	Adani Total Gas Ltd.	0.41
Trent Ltd	4.79	Consumer Durables	2.97
Info Edge (India) Ltd.	2.39	Havells India Ltd.	2.09
Zomato Ltd.	1.72	Berger Paints (I) Ltd.	0.88
Avenue Supermarts Ltd.	1.10	Auto Components	2.94
Aerospace and Defense	7.40	Samvardhana Motherson International Limited	1.53
Bharat Electronics Ltd.	3.97	Bosch Ltd.	1.41
Hindustan Aeronautics Ltd.	3.43	Beverages	2.90
Banks	6.87	United Spirits Ltd.	1.81
Bank Of Baroda	2.70	Varun Beverages Ltd	1.09
Canara Bank	2.14	Transport Services	2.79
Punjab National Bank	2.03	Inter Globe Aviation Ltd	2.79
Personal Products	6.28	Automobiles	2.76
Godrej Consumer Products Ltd.	2.61	TVS Motors Company Ltd	2.76
Colgate Palmolive (India) Ltd.	1.99	Pharmaceuticals and Biotechnology	2.71
Dabur India Ltd.	1.68	Zydus Lifesciences Limited	1.40
Power	6.05	Torrent Pharmaceuticals Ltd.	1.31
Tata Power Co. Ltd.	3.67	Diversified Metals	2.00
Adani Green Energy Ltd.	1.08	Vedanta Ltd.	2.00
Adani Power Ltd.	0.80	Ferrous Metals	1.72
Adani Transmission Ltd	0.50	Jindal Steel & Power Ltd.	1.72
Chemicals and Petrochemicals	4.58	Leisure Services	1.55
Pidilite Industries Ltd.	2.53	Indian Railway Catering And Tourism Corporation Ltd.	1.55
SRF Ltd.	2.05	Agricultural Food and other Product	1.42
Electrical Equipment	4.48	Marico Ltd.	1.42
Siemens Ltd.	2.63	Equity & Equity related - Total	99.79
ABB India Ltd	1.85	Triparty Repo	0.41
Insurance	4.05	Net Current Assets/(Liabilities)	-0.20
ICICI Lombard General Insurance Company Ltd	2.37	Grand Total	100.00
ICICI Prudential Life Insurance Company Ltd	1.30		
Life Insurance Corporation Of India Ltd.	0.38		

SECTOR ALLOCATION (%)



For detailed portfolio log on to: <https://www.kotakmf.com/Products/funds/index-funds/Kotak-Nifty-Next-50-Index-Fund/Reg-G>

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk.</p>

The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 93-104.

KOTAK NIFTY SMALLCAP 50 INDEX FUND

An open ended scheme replicating/ tracking Nifty Smallcap 50 Index.

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Smallcap 50 Index and to generate returns that are commensurate with the performance of the Nifty Small cap 50 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved. The scheme does not assure or guarantee any returns.

Fund Manager* :	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹50.02 crs
AUM:	₹49.55 crs
Benchmark:	Nifty Smallcap 50 Index TRI
Allotment date:	April 10, 2023
Folio count:	11,642

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Net Asset Value (NAV)

	Regular	Direct
Growth	₹16.3040	₹16.4050
IDCW	₹16.3040	₹16.4140

(as on March 28, 2024)

Ratios

Portfolio Turnover	152.17%
Tracking Error	0.74%

Total Expense Ratio**

Regular Plan:	1.04%
Direct Plan:	0.40%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth, Payout of Income Distribution cum capital withdrawal (IDCW) & Reinvestment of Income Distribution cum capital withdrawal (IDCW)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

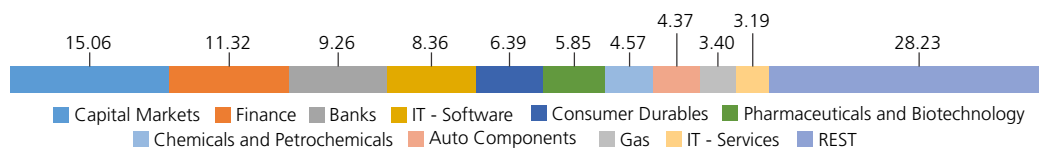
Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Industrial Products	2.75
Capital Markets	15.06	Finolex Cables Ltd.	1.42
Multi Commodity Exchange of India Limited	3.24	Ramkrishna Forgings Ltd.	1.33
Angel One Limited	2.96	Non - Ferrous Metals	2.60
Central Depository Services (India) Ltd.	2.88	National Aluminium Company Ltd	2.60
Computer Age Management Services Limited	2.53	Beverages	2.54
Indian Energy Exchange Ltd	1.93	Radico Khaitan Ltd.	2.54
Nippon Life India Asset Management Ltd.	1.52	Electrical Equipment	2.23
Finance	11.32	Apar Industries Limited	2.23
IDFC Limited	2.79	Construction	2.16
Manappuram Finance Ltd	1.78	NCC Limited	2.16
Five Star Business Finance Ltd	1.59	Transport Services	1.87
Creditaccess Grameen Ltd.	1.44	Great Eastern Shipping Company Ltd	1.87
IIFL Finance Ltd	1.35	Entertainment	1.78
PNB Housing Finance Ltd.	1.21	PVR Inox Limited	1.78
Aavas Financiers Ltd.	1.16	Petroleum Products	1.71
Banks	9.26	Castrol (India) Ltd.	1.71
RBL Bank Ltd	2.73	Healthcare Services	1.64
Karur Vysya Bank Ltd.	2.70	Narayana Hrudayalaya Ltd.	1.64
Equitas Small Finance Bank Ltd.	1.99	Paper, Forest and Jute Products	1.62
City Union Bank Ltd.	1.84	Century Textiles & Industries Ltd.	1.62
IT - Software	8.36	Telecom - Services	1.55
Sonata Software Ltd.	2.65	Himachal Futuristic Comm Ltd	1.55
Birlasoft Ltd.	2.29	Retailing	1.50
Zensar Technologies Ltd.	1.30	Indiamart Intermesh Ltd.	1.50
Tanla Solutions Limited	1.11	Power	1.44
Happiest Minds Technologies Limited	1.01	CESC LTD	1.44
Consumer Durables	6.39	Textiles and Apparels	1.14
Crompton Greaves Consumer Electricals Ltd	3.26	Raymond Limited	1.14
Blue Star Ltd.	3.13	Telecom - Equipment and Accessorie	0.93
Pharmaceuticals and Biotechnology	5.85	Tejas Networks Ltd	0.93
Glenmark Pharmaceuticals Ltd	2.72	Equity & Equity related - Total	99.23
Natco Pharma Ltd	1.64	Triparty Repo	0.20
Piramal Pharma Ltd.	1.49	Net Current Assets/(Liabilities)	0.57
Chemicals and Petrochemicals	4.57	Grand Total	100.00
Aarti Industries Ltd.	2.52		
Navin Fluorine International Ltd.	2.05		
Auto Components	4.37		
Exide Industries Ltd	2.60		
Amara Raja Energy Mob Ltd.	1.77		
Gas	3.40		
Gujarat State Petronet Ltd.	1.94		
Mahanagar Gas Ltd	1.46		
IT - Services	3.19		
Cyient Ltd.	3.19		

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK NIFTY 200 MOMENTUM 30 INDEX FUND

An open-ended scheme replicating/tracking the Nifty 200 Momentum 30 Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹102.89 crs

AUM: ₹114.01 crs

Benchmark: Nifty 200 Momentum 30 Index (Total Return Index)

Allotment date: June 15, 2023

Folio count: 9,887

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹14.4300	₹14.4860
IDCW	₹14.4300	₹14.4860

(as on March 28, 2024)

Ratios

Portfolio Turnover	105.12%
Tracking Error	0.57%

Total Expense Ratio**

Regular Plan: 0.89%

Direct Plan: 0.40%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

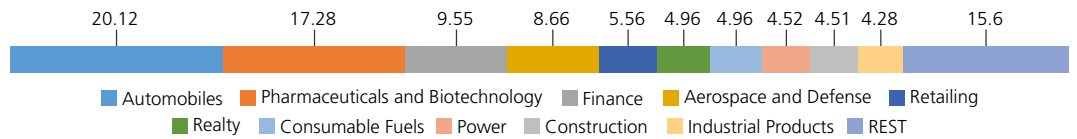
Exit Load: Nil.

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Oberoi Realty Ltd	1.32
Automobiles	20.12	Power	4.52
Bajaj Auto Ltd.	5.92	National Thermal Power Corporation Limited	4.52
Tata Motors Ltd.	5.75	Construction	4.51
TVS Motors Company Ltd	4.50	Larsen And Toubro Ltd.	4.51
Hero MotoCorp Ltd.	3.95	Industrial Products	4.28
Pharmaceuticals and Biotechnology	17.28	Polycab India Ltd.	2.42
Dr Reddys Laboratories Ltd.	4.56	Bharat Forge Ltd.	1.86
Lupin Ltd.	3.88	Electrical Equipment	3.21
Aurobindo Pharma Ltd.	3.64	Bharat Heavy Electricals Ltd.	3.21
Alkem Laboratories Ltd.	2.02	Personal Products	2.82
Zydus Lifesciences Limited	1.88	Colgate Palmolive (India) Ltd.	2.82
Ipca Laboratories Ltd.	1.30	Banks	2.17
Finance	9.55	Punjab National Bank	2.17
Rural Electrification Corporation Ltd	4.50	Minerals and Mining	1.99
Power Finance Corporation Ltd.	4.15	NMDC Ltd.	1.99
L&T Finance Holdings Ltd	0.90	Agricultural, Commercial and Construction Vehicles	0.59
Aerospace and Defense	8.66	Escorts Ltd.	0.59
Hindustan Aeronautics Ltd.	4.92	Cement and Cement Products	0.49
Bharat Electronics Ltd.	3.74	The Ramco Cements Ltd	0.49
Retailing	5.56	Entertainment	0.37
Trent Ltd	5.56	Sun TV Network Ltd.	0.37
Consumable Fuels	4.96	Equity & Equity related - Total	96.04
Coal India Ltd.	4.96	Triparty Repo	3.77
Realty	4.96	Net Current Assets/(Liabilities)	0.19
DLF Ltd.	3.64	Grand Total	100.00

SECTOR ALLOCATION (%)



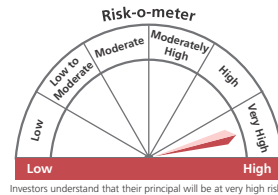
Product Label

This product is suitable for investors who are seeking*:

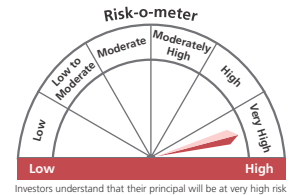
- Long term capital growth
- Return that corresponds to the performance of Nifty 200 Momentum 30 Index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK NIFTY FINANCIAL SERVICES EX-BANK INDEX FUND

An open-ended scheme replicating/ tracking Nifty Financial Services Ex-Bank Index.

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Financial Services Ex-Bank Index and to generate returns that are commensurate with the performance of the Nifty Financial Services Ex-Bank Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized. The scheme does not assure or guarantee any returns.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹15.09 crs

AUM: ₹15.94 crs

Benchmark: Nifty Financial Services Ex-Bank Index (Total Return Index)

Allotment date: August 14, 2023

Folio count: 4,483

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.8390	₹11.8870
IDCW	₹11.8390	₹11.8870

(as on March 28, 2024)

Ratios

Portfolio Turnover	85.33%
Tracking Error	0.81%

Total Expense Ratio**

Regular Plan: 0.88%

Direct Plan: 0.23%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

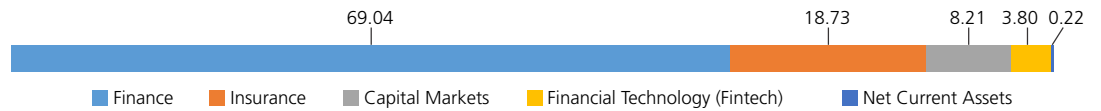
Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related			
Finance	69.04	Insurance	18.73
Bajaj Finance Ltd.	16.74	SBI Life Insurance Company Ltd	5.61
Jio Financial Services Ltd	9.51	HDFC Life Insurance Company Ltd.	5.54
Bajaj Finserv Ltd.	7.40	ICICI Lombard General Insurance Company Ltd	3.58
Shriram Finance Ltd.	5.44	Max Financial Services Ltd.	2.04
Power Finance Corporation Ltd.	4.70	ICICI Prudential Life Insurance Company Ltd	1.96
Rural Electrification Corporation Ltd	4.63	Capital Markets	
Cholamandalam Investment and Finance Company Ltd.	3.95	HDFC Asset Management Company Ltd.	3.12
Bajaj Holdings and Investment Ltd.	2.98	BSE Ltd.	2.83
Sundaram Finance Ltd.	2.33	Multi Commodity Exchange of India Limited	1.42
SBI Cards & Payment Services Pvt. Ltd.	1.67	Indian Energy Exchange Ltd	0.84
LIC Housing Finance Ltd.	1.53	Financial Technology (Fintech)	
Mahindra & Mahindra Financial Services Ltd.	1.37	PB Fintech Ltd.	2.82
Muthoot Finance Ltd	1.33	One 97 Communications Ltd.	0.98
IDFC Limited	1.22	Equity & Equity related - Total	
L&T Finance Holdings Ltd	1.08	99.78	
Aditya Birla Capital Ltd.	1.02	Net Current Assets/(Liabilities)	
Piramal Enterprises Limited	0.84	0.22	
Manappuram Finance Ltd	0.78	Grand Total	
		100.00	

SECTOR ALLOCATION (%)



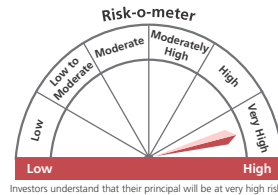
Product Label

This product is suitable for investors who are seeking*:

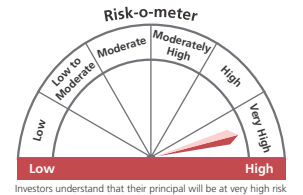
- Long term capital appreciation
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

KOTAK S&P BSE HOUSING INDEX FUND

An open-ended scheme replicating/tracking S&P BSE Housing Index.

Investment Objective: The investment objective of the scheme is to replicate the composition of the S&P BSE Housing Index and to generate returns that are commensurate with the performance of the S&P BSE Housing Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized. The scheme does not assure or guarantee any returns.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹8.84 crs

AUM: ₹9.15 crs

Benchmark: S&P BSE Housing Index
(Total Return Index)

Allotment date: August 28, 2023

Folio count: 4,291

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.0080	₹12.0550
IDCW	₹12.0080	₹12.0540

(as on March 28, 2024)

Ratios

Portfolio Turnover	93.47%
Tracking Error	0.61%

Total Expense Ratio**

Regular Plan: 0.87%

Direct Plan: 0.22%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

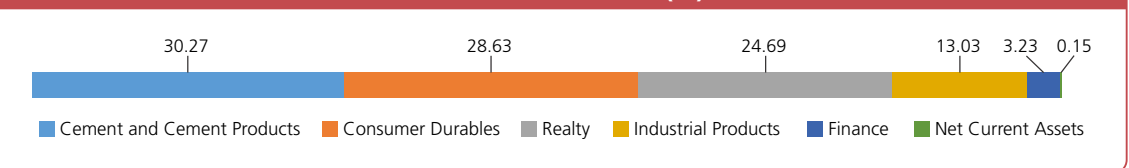
Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related			
Cement and Cement Products 30.27			
Ambuja Cements Ltd.	5.14	Kansai Nerolac Paints Ltd	0.93
Grasim Industries Ltd.	5.13	Realty 24.69	
Ultratech Cement Ltd.	5.07	DLF Ltd.	4.88
Shree Cement Ltd.	4.38	Macrotech Developers Ltd	4.76
ACC Ltd.	3.52	Godrej Properties Limited	4.59
Dalmia Bharat Limited	2.80	Phoenix Mills Ltd.	4.59
JK Cement Ltd.	2.42	Oberoi Realty Ltd	3.00
The Ramco Cements Ltd	1.81	Prestige Estates Projects Limited	2.87
Consumer Durables 28.63			
Asian Paints Ltd.	5.05	Industrial Products 13.03	
Havells India Ltd.	5.01	Astral Ltd.	4.12
Voltas Ltd.	4.47	Polycab India Ltd.	4.12
Dixon Technologies India Ltd.	4.23	Finance 3.23	
Crompton Greaves Consumer Electricals Ltd	2.99	LIC Housing Finance Ltd.	3.23
Berger Paints (I) Ltd.	2.92	Equity & Equity related - Total 99.85	
Kajaria Ceramics Ltd.	1.71	Net Current Assets/(Liabilities) 0.15	
Whirlpool of India Ltd.	1.32	Grand Total 100.00	

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

KOTAK NIFTY G-SEC JULY 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec July 2033 Index.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec July 2033 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹17.66 crs

AUM: ₹18.40 crs

Benchmark: Nifty G-sec July 2033 Index

Allotment date: October 11, 2023

Folio count: 2,402

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.4979	₹10.5100
IDCW	₹10.4979	₹10.5101

(as on March 28, 2024)

Debt Quant

Average Maturity	8.18 yrs
Modified Duration	5.96 yrs
Macaulay Duration	6.17 yrs
Annualised YTM*	7.20%
Tracking Error	0.33%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.40%

Direct Plan: 0.15%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st March, 2024 unless otherwise specified.

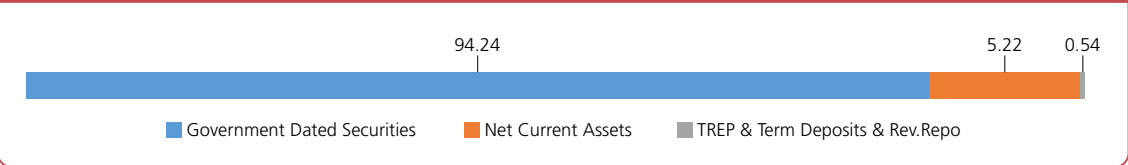
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low		
Moderate			
Relatively High	A-III		

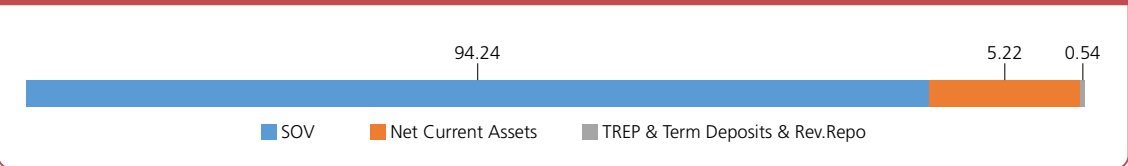
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			Triparty Repo		
7.26% Central Government	SOV	94.24			0.54
Government Dated Securities - Total			Net Current Assets/(Liabilities)		
		94.24			5.22
			Grand Total		
			100.00		

ALLOCATION (%)



RATING PROFILE (%)

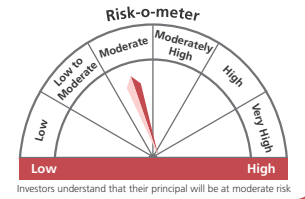
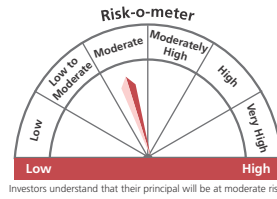


Product Label

This product is suitable for investors who are seeking*:

- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking Nifty G-Sec July 2033 Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

KOTAK NIFTY AAA BOND JUN 2025 HTM INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of NIFTY AAA BOND JUN 2025 HTM Index subject to tracking errors. A moderate interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of Nifty AAA Bond Jun 2025 HTM Index, which seeks to track the performance of AAA rated bond issued by Public Sector Undertakings (PSUs), Housing Finance Companies (HFCs), Non-Banking Financial Companies (NBFCs) and Banks maturing near target date of the index, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹19.20 crs

AUM: ₹19.20 crs

Benchmark: Nifty AAA Bond Jun 2025 HTM Index

Allotment date: March 28, 2024

Folio count: 8,076

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.0027	₹10.0027
IDCW	₹10.0027	₹10.0027

(as on March 28, 2024)

Debt Quant

Average Maturity	0.87 yrs
Modified Duration	0.80 yrs
Macaulay Duration	0.85 yrs
Annualised YTM*	6.58%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.30%

Direct Plan: 0.15%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 31st March, 2024 unless otherwise specified.

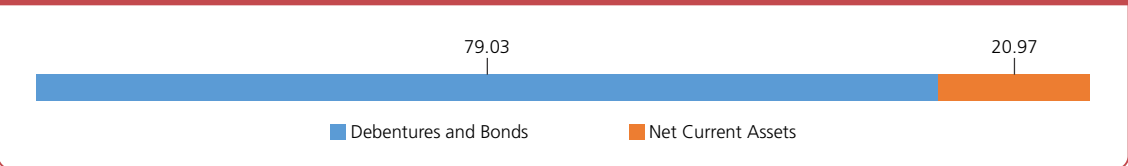
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate	A-II		
Relatively High			

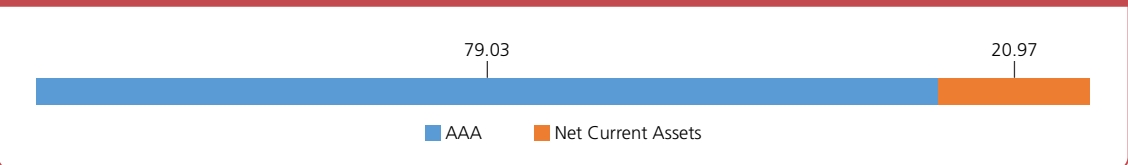
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Corporate Debt/ Financial Institutions		
Debentures and Bonds			Public Sector Undertakings		
Rural Electrification Corporation Ltd.			HDB Financial Services Ltd.	CRISIL AAA	13.71
Indian Oil Corporation Ltd.			LIC Housing Finance Ltd.	CRISIL AAA	9.20
Power Finance Corporation Ltd.			Corporate Debt/ Financial Institutions - Total		
NHPC Ltd.			22.91		
Public Sector Undertakings - Total			Net Current Assets/(Liabilities)		
56.12			20.97		
Grand Total			100.00		

ALLOCATION (%)



RATING PROFILE (%)



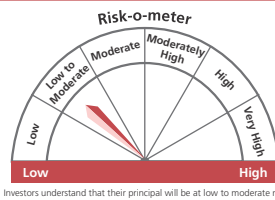
Product Label

This product is suitable for investors who are seeking*:

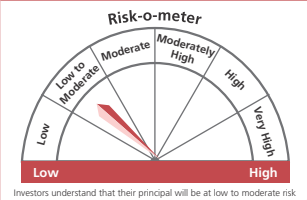
- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking Nifty AAA Bond Jun 2025 HTM Index subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st March, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 105-109. **Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

Scheme Performances as on March 28, 2024 (unless otherwise specified)

Kotak Flexicap Fund

	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.47%	13.20%	1.27%	12.95%	1.51%	12.42%	71,438	60,734	58,849	54,912
Last 1 Year	34.97%	40.75%	-5.78%	38.51%	-3.54%	30.27%	13,475	14,049	13,826	13,008
Last 3 Years	16.72%	19.32%	-2.59%	18.44%	-1.71%	16.35%	15,889	16,970	16,598	15,736
Last 5 Years	15.02%	17.19%	-2.17%	16.45%	-1.43%	15.27%	20,136	22,112	21,420	20,356

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Emerging Equity Fund

	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.66%	16.25%	-1.58%	15.79%	-1.13%	12.25%	102,495	129,419	121,077	71,359
Last 1 Year	38.23%	57.93%	-19.71%	61.59%	-23.37%	30.27%	13,798	15,754	16,117	13,008
Last 3 Years	21.38%	26.56%	-5.18%	27.75%	-6.38%	16.35%	17,862	20,245	20,823	15,736
Last 5 Years	21.37%	23.31%	-1.95%	22.48%	-1.11%	15.27%	26,346	28,530	27,573	20,356

Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the Fund since 22/01/2024.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

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Kotak Equity Opportunities Fund

	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.71%	NA	NA	15.83%	2.88%	15.66%	286,464	NA	177,132	172,308
Last 1 Year	41.17%	46.28%	-5.11%	38.51%	2.66%	30.27%	14,091	14,598	13,826	13,008
Last 3 Years	20.63%	21.81%	-1.17%	18.44%	2.20%	16.35%	17,536	18,053	16,598	15,736
Last 5 Years	18.84%	19.46%	-0.62%	16.45%	2.39%	15.27%	23,714	24,338	21,420	20,356

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Small Cap Fund

	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	17.49%	NA	NA	14.50%	2.99%	14.70%	217,419	NA	132,851	137,407
Last 1 Year	38.63%	64.60%	-25.97%	71.37%	-32.74%	30.27%	13,838	16,415	17,087	13,008
Last 3 Years	22.06%	28.39%	-6.33%	24.58%	-2.52%	16.35%	18,166	21,135	19,312	15,736
Last 5 Years	24.70%	22.53%	2.17%	19.15%	5.55%	15.27%	30,169	27,630	24,026	20,356

Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Bluechip Fund

	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	S&P BSE SENSEX TRI ##	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	S&P BSE SENSEX TRI ##
Since Inception	19.16%	17.73%	1.43%	17.08%	2.08%	17.53%	408,364	316,363	281,109	304,877
Last 1 Year	32.49%	35.01%	-2.52%	30.27%	2.22%	26.66%	13,229	13,479	13,008	12,650
Last 3 Years	16.11%	17.00%	-0.89%	16.35%	-0.24%	15.57%	15,640	16,002	15,736	15,423
Last 5 Years	15.95%	15.50%	0.45%	15.27%	0.68%	15.10%	20,968	20,561	20,356	20,205

Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the Fund since 22/01/2024.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Scheme Inception date of Kotak Bluechip Fund is 29/12/1998. Alpha is difference of scheme return with benchmark return.

Kotak Multicap Fund

	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	21.66%	16.02%	5.64%	10.93%	16,312	14,489	12,956
Last 1 Year	61.88%	47.88%	14.00%	30.27%	16,146	14,756	13,008

Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund - Growth	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund - Growth	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	13.47%	14.03%	-0.56%	13.77%	101,778	111,369	106,846
Last 1 Year	37.84%	40.75%	-2.91%	30.27%	13,759	14,049	13,008
Last 3 Years	19.91%	19.32%	0.60%	16.35%	17,226	16,970	15,736
Last 5 Years	18.31%	17.19%	1.12%	15.27%	23,194	22,112	20,356

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Focused Equity Fund

	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI #	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.57%	18.63%	-1.06%	17.68%	-0.12%	16.12%	21,409	22,336	21,509	20,199
Last 1 Year	33.72%	40.75%	-7.03%	38.51%	-4.79%	30.27%	13,351	14,049	13,826	13,008
Last 3 Years	16.50%	19.32%	-2.82%	18.44%	-1.94%	16.35%	15,797	16,970	16,598	15,736

Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Pioneer Fund

	Kotak Pioneer Fund Growth	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund Growth	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	Nifty 50 TRI ##
Since Inception	23.44%	20.86%	2.58%	16.64%	25,320	23,064	19,720
Last 1 Year	45.69%	41.31%	4.38%	30.27%	14,539	14,105	13,008
Last 3 Years	18.69%	19.57%	-0.88%	16.35%	16,703	17,078	15,736

Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023 & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ESG Exclusionary Strategy Fund

	Kotak ESG Exclusionary Strategy Fund - Growth	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund - Growth	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	13.36%	17.75%	-4.39%	17.78%	15,117	17,136	17,149
Last 1 Year	33.21%	37.95%	-4.74%	30.27%	13,300	13,771	13,008
Last 3 Years	13.08%	15.89%	-2.81%	16.35%	14,449	15,550	15,736

Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020. Mr. Mandar Pawar has been managing the Fund since 22/01/2024.

Different plans have different expense structure. The performance details provided herein are of regular plan

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Kotak India EQ Contra Fund

	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.62%	14.43%	0.19%	14.53%	0.09%	14.27%	127,936	124,096	126,146	120,873
Last 1 Year	48.73%	40.75%	7.98%	35.01%	13.72%	30.27%	14,841	14,049	13,479	13,008
Last 3 Years	22.44%	19.32%	3.12%	17.00%	5.44%	16.35%	18,336	16,970	16,002	15,736
Last 5 Years	19.40%	17.19%	2.22%	15.50%	3.91%	15.27%	24,284	22,112	20,561	20,356

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

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Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund- Growth	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund- Growth	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	25.49%	25.99%	-0.50%	14.86%	16,094	16,230	13,370
Last 1 Year	49.19%	55.41%	-6.22%	30.27%	14,887	15,504	13,008

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

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Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI #	Nifty 50 TRI ##
Since Inception	11.39%	4.89%	6.50%	10.77%	56,776	21,555	51,930
Last 1 Year	49.25%	65.67%	-16.42%	30.27%	14,892	16,521	13,008
Last 3 Years	31.31%	28.27%	3.04%	16.35%	22,606	21,076	15,736
Last 5 Years	23.26%	22.74%	0.52%	15.27%	28,466	27,873	20,356

Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

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Kotak Business Cycle Fund

	Kotak Business Cycle Fund - Growth	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund - Growth	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	18.24%	25.29%	-7.05%	21.73%	12,854	14,020	13,427
Last 1 Year	32.82%	40.75%	-7.93%	30.27%	13,261	14,049	13,008

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Banking & Financial Services Fund

	Kotak Banking & Financial Services Fund Regular Plan - Growth	Nifty Financial Services TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund Regular Plan - Growth	Nifty Financial Services TRI #	Nifty 50 TRI ##
Since Inception	23.35%	16.34%	7.02%	27.29%	12,550	11,779	12,984
Last 1 Year	24.36%	17.52%	6.84%	30.27%	12,421	11,741	13,008

Scheme Inception date is 27/2/2023. Ms. Shibani Kurian, Mr. Abhishek Bisen & Mr. Arjun Khanna have been managing the fund since 27/2/2023.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Hybrid Fund

	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	Nifty 50 TRI##
Since Inception	12.13%	11.12%	1.01%	12.38%	29,336	26,943	29,950
Last 1 Year	26.96%	22.28%	4.68%	30.27%	12,679	12,214	13,008
Last 3 Years	15.28%	12.70%	2.58%	16.35%	15,307	14,304	15,736
Last 5 Years	16.12%	13.04%	3.08%	15.27%	21,121	18,464	20,356

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the Fund since 22/01/2024.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	Nifty 50 TRI##
Since Inception	10.82%	11.41%	-0.59%	13.98%	17,881	18,423	20,961
Last 1 Year	19.54%	18.95%	0.59%	30.27%	11,942	11,884	13,008
Last 3 Years	10.73%	11.10%	-0.38%	16.35%	13,569	13,707	15,736
Last 5 Years	11.47%	11.91%	-0.44%	15.27%	17,213	17,558	20,356

Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen has been managing the fund since 03/08/2018.

Mr. Hiten Shah has been managing the fund since 03/10/2019. Mr. Rohit Tandon has been managing the Fund since 22/01/2024.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Equity Savings Fund

	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings #	CRISIL 10 Year Gilt ##
Since Inception	9.43%	9.07%	0.37%	6.87%	23,468	22,738	18,753
Last 1 Year	19.91%	15.49%	4.43%	8.55%	11,979	11,540	10,850
Last 3 Years	11.86%	9.53%	2.33%	4.30%	13,990	13,134	11,343
Last 5 Years	10.57%	9.66%	0.91%	6.15%	16,531	15,858	13,477

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	8.49%	8.42%	0.06%	5.62%	52,398	51,794	30,401
Last 1 Year	17.38%	12.46%	4.92%	8.55%	11,728	11,239	10,850
Last 3 Years	10.77%	7.48%	3.29%	4.30%	13,583	12,410	11,343
Last 5 Years	11.14%	9.02%	2.12%	6.15%	16,966	15,405	13,477

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Alpha is difference of scheme return with benchmark return.

Kotak Equity Arbitrage Fund

	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	ALPHA	CRISIL 1 Year Tbill ##	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	CRISIL 1 Year Tbill ##
Since Inception	6.89%	NA	NA	6.09%	34,306	NA	29,841
Last 1 Year	7.88%	8.17%	-0.29%	7.21%	10,783	10,812	10,717
Last 3 Years	5.71%	5.72%	-0.02%	5.14%	11,808	11,813	11,620
Last 5 Years	5.39%	5.10%	0.29%	5.50%	13,003	12,826	13,074

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Overnight Fund

	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	ALPHA	CRISIL 1 Year Tbill ##	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	CRISIL 1 Year Tbill ##
Since Inception	4.71%	4.87%	-0.16%	5.64%	12,710	12,812	13,309
Last 1 Year	6.68%	6.84%	-0.16%	7.21%	10,669	10,685	10,723
Last 3 Years	5.05%	5.23%	-0.18%	5.15%	11,595	11,654	11,626
Last 5 Years	4.64%	4.80%	-0.16%	5.51%	12,550	12,648	13,077

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan. NAV as on 31st March 2024.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Liquid Fund

	Kotak Liquid Fund - Growth	NIFTY Liquid Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Liquid Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year Tbill##	Kotak Liquid Fund - Growth	NIFTY Liquid Index B-I # (Tier 1)	NIFTY Liquid Index # (Tier 2)	CRISIL 1 Year Tbill##
Since Inception	6.86%	7.03%	-0.16%	6.92%	-0.06%	5.92%	38,786	40,016	39,204	32,349
Last 1 Year	7.12%	7.44%	-0.32%	7.31%	-0.19%	7.21%	10,714	10,746	10,726	10,723
Last 3 Years	5.33%	5.62%	-0.28%	5.58%	-0.25%	5.15%	11,688	11,783	11,763	11,626
Last 5 Years	5.10%	5.35%	-0.24%	5.29%	-0.19%	5.51%	12,829	12,978	12,938	13,077

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Different plans have different expense structure. The performance details provided herein are of regular plan. NAV as on 31st March 2024.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Savings Fund

	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index B-I # (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	CRISIL 1 Year TBill##
Since Inception	7.21%	7.69%	-0.48%	7.64%	-0.43%	5.99%	39,247	42,850	42,476	31,350
Last 1 Year	6.97%	7.84%	-0.87%	7.78%	-0.81%	7.21%	10,693	10,780	10,773	10,717
Last 3 Years	5.19%	5.98%	-0.79%	5.97%	-0.78%	5.14%	11,636	11,899	11,897	11,620
Last 5 Years	5.55%	6.13%	-0.58%	6.04%	-0.49%	5.50%	13,100	13,464	13,409	13,074

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Money Market Fund

	Kotak Money Market Fund - Growth	NIFTY Money Market Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Money Market Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Money Market Fund - Growth	NIFTY Money Market Index B-I # (Tier 1)	NIFTY Money Market Index # (Tier 2)	CRISIL 1 Year TBill##
Since Inception	7.03%	7.17%	-0.14%	7.15%	-0.11%	5.91%	40,885	41,984	41,803	32,851
Last 1 Year	7.54%	7.60%	-0.05%	7.53%	0.01%	7.21%	10,750	10,755	10,749	10,717
Last 3 Years	5.66%	5.63%	0.03%	5.64%	0.02%	5.14%	11,793	11,782	11,786	11,620
Last 5 Years	5.86%	5.58%	0.28%	5.62%	0.23%	5.50%	13,293	13,121	13,147	13,074

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Low Duration Fund

	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index B-I # (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	CRISIL 1 Year TBill##
Since Inception	7.19%	7.89%	-0.70%	7.77%	-0.58%	6.22%	30,507	33,871	33,269	26,369
Last 1 Year	6.86%	7.95%	-1.09%	7.68%	-0.82%	7.21%	10,682	10,790	10,763	10,717
Last 3 Years	5.11%	5.93%	-0.82%	5.71%	-0.60%	5.14%	11,609	11,883	11,809	11,620
Last 5 Years	5.94%	6.35%	-0.41%	6.14%	-0.20%	5.50%	13,349	13,608	13,474	13,074

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond B-II Index #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond B-II Index #	CRISIL 10 Year Gilt ##
Since Inception	7.68%	8.41%	-0.73%	6.42%	33,981	37,993	27,949
Last 1 Year	7.53%	8.06%	-0.53%	8.55%	10,749	10,801	10,850
Last 3 Years	5.43%	6.02%	-0.59%	4.30%	11,715	11,914	11,343
Last 5 Years	6.59%	7.41%	-0.82%	6.15%	13,758	14,299	13,477

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index B-II # (Tier 1)	ALPHA (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index B-II # (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.34%	7.67%	-0.33%	7.60%	-0.26%	6.39%	47,225	50,515	49,769	38,843
Last 1 Year	7.09%	7.75%	-0.66%	7.47%	-0.38%	8.55%	10,705	10,771	10,743	10,850
Last 3 Years	4.96%	5.94%	-0.98%	5.50%	-0.54%	4.30%	11,559	11,887	11,738	11,343
Last 5 Years	6.28%	6.85%	-0.58%	6.69%	-0.42%	6.15%	13,561	13,933	13,828	13,477

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Credit Risk Fund

	Kotak Credit Risk Fund - Growth	NIFTY Credit Risk Bond Index C-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund - Growth	NIFTY Credit Risk Bond Index C-III # (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.38%	9.24%	-1.86%	9.00%	-1.62%	6.31%	26,900	34,147	33,104	23,406
Last 1 Year	8.23%	9.81%	-1.57%	9.13%	-0.90%	8.55%	10,819	10,975	10,908	10,850
Last 3 Years	4.91%	8.49%	-3.59%	7.91%	-3.00%	4.30%	11,542	12,765	12,560	11,343
Last 5 Years	5.75%	8.97%	-3.22%	8.65%	-2.89%	6.15%	13,229	15,370	15,142	13,477

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index B-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index B-III # (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.02%	8.21%	-0.19%	7.96%	0.06%	6.44%	33,974	34,936	33,680	26,880
Last 1 Year	8.82%	8.30%	0.51%	8.28%	0.53%	8.55%	10,876	10,825	10,823	10,850
Last 3 Years	5.44%	6.34%	-0.91%	5.70%	-0.26%	4.30%	11,718	12,022	11,805	11,343
Last 5 Years	6.96%	7.85%	-0.88%	7.48%	-0.51%	6.15%	14,004	14,593	14,344	13,477

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Floating Rate Fund

	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	6.50%	6.74%	-0.24%	6.16%	13,594	13,744	13,385
Last 1 Year	7.49%	7.47%	0.02%	8.55%	10,744	10,743	10,850
Last 3 Years	5.75%	5.50%	0.25%	4.30%	11,823	11,738	11,343

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Medium Term Fund

	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index C-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index C-III # (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	7.40%	8.67%	-1.27%	7.96%	-0.56%	7.09%	20,458	23,028	21,551	19,876
Last 1 Year	8.05%	9.45%	-1.40%	7.65%	0.40%	8.55%	10,801	10,939	10,761	10,850
Last 3 Years	5.68%	7.62%	-1.94%	5.45%	0.23%	4.30%	11,800	12,459	11,722	11,343
Last 5 Years	6.01%	8.29%	-2.28%	7.22%	-1.21%	6.15%	13,391	14,898	14,173	13,477

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	7.29%	NA	NA	NA	59,129	NA	NA
Last 1 Year	7.39%	7.49%	-0.10%	8.55%	10,735	10,745	10,850
Last 3 Years	5.54%	5.35%	0.18%	4.30%	11,752	11,690	11,343
Last 5 Years	6.95%	6.82%	0.13%	6.15%	13,998	13,911	13,477

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund

	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	9.00%	NA	NA	NA	88,153	NA	NA
Last 1 Year	7.99%	9.18%	-1.20%	8.55%	10,794	10,913	10,850
Last 3 Years	5.29%	5.86%	-0.57%	4.30%	11,671	11,860	11,343
Last 5 Years	6.98%	7.38%	-0.40%	6.15%	14,015	14,279	13,477

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - PF and Trust

	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	7.25%	6.09%	1.17%	5.57%	41,695	33,365	30,188
Last 1 Year	7.99%	9.18%	-1.20%	8.55%	10,794	10,913	10,850
Last 3 Years	5.30%	5.86%	-0.57%	4.30%	11,671	11,860	11,343
Last 5 Years	6.98%	7.38%	-0.40%	6.15%	14,015	14,279	13,477

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Fund

	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index B-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index B-III # (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	8.31%	NA	NA	NA	NA	NA	69,835	NA	NA	NA
Last 1 Year	7.74%	8.31%	-0.58%	8.23%	-0.49%	8.55%	10,769	10,827	10,818	10,850
Last 3 Years	5.01%	7.01%	-2.01%	5.61%	-0.61%	4.30%	11,575	12,250	11,777	11,343
Last 5 Years	6.57%	8.47%	-1.91%	7.53%	-0.97%	6.15%	13,745	15,020	14,381	13,477

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocator Fund of Fund - Dynamic

	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index#	Nifty 50 TRI ##
Since Inception	16.40%	11.64%	4.76%	15.64%	1,97,482	86,936	1,73,853
Last 1 Year	31.61%	19.07%	12.55%	30.27%	13,141	11,895	13,008
Last 3 Years	19.92%	11.51%	8.41%	16.35%	17,229	13,858	15,736
Last 5 Years	19.67%	12.54%	7.13%	15.27%	24,559	18,061	20,356

Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Gold Fund

	Kotak Gold Fund - Growth	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold Fund - Growth	Price of Gold#	A.B: N.A
Since Inception	7.74%	9.29%	-1.55%	NA	26,402	31,797	NA
Last 1 Year	10.63%	12.54%	-1.91%	NA	11,057	11,247	NA
Last 3 Years	13.01%	15.08%	-2.07%	NA	14,424	15,228	NA
Last 5 Years	14.80%	16.17%	-1.37%	NA	19,947	21,167	NA

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Global Innovation Fund of Fund

	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	Nifty 50 TRI ##
Since Inception	-1.98%	9.07%	-11.05%	15.13%	9,480	12,603	14,558
Last 1 Year	26.83%	25.13%	1.70%	30.27%	12,667	12,498	13,008

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NASDAQ 100 FUND OF FUND

	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	Nifty 50 TRI ##
Since Inception	14.38%	15.87%	-1.50%	15.66%	15,268	15,906	15,814
Last 1 Year	41.37%	42.04%	-0.66%	30.27%	14,111	14,176	13,008
Last 3 Years	16.14%	17.68%	-1.54%	16.35%	15,651	16,283	15,736

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak International REIT FOF

	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	ALPHA	A.B: N.A	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-1.82%	3.61%	-5.43%	NA	9,423	11,222	NA
Last 1 Year	2.68%	12.50%	-9.82%	NA	10,266	11,243	NA
Last 3 Years	-1.00%	4.45%	-5.45%	NA	9,704	11,394	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Emerging Market Fund

	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	Nifty 50 TRI##
Since Inception	4.79%	6.30%	-1.51%	10.85%	21,655	27,418	54,816
Last 1 Year	9.55%	9.54%	0.00%	30.27%	10,949	10,949	13,008
Last 3 Years	-1.85%	-0.92%	-0.93%	16.35%	9,457	9,728	15,736
Last 5 Years	7.28%	6.00%	1.28%	15.27%	14,215	13,385	20,356

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak All Weather Debt FOF

	Kotak All Weather Debt FOF Regular Plan - Growth	Nifty Composite Debt Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak All Weather Debt FOF Regular Plan - Growth	Nifty Composite Debt Index #	CRISIL 10 Year Gilt ##
Since Inception	7.58%	7.78%	-0.20%	8.08%	11,047	11,074	11,116
Last 1 Year	7.94%	8.28%	-0.34%	8.55%	10,789	10,823	10,850

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen have been managing the fund since 17/11/2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Silver ETF Fund of Fund

	Kotak Silver ETF Fund of Fund Regular Plan - Growth	Price of silver (based on LBMA daily spot fixing price) #	ALPHA	AB:NA	Kotak Silver ETF Fund of Fund Regular Plan - Growth	Price of silver (based on LBMA daily spot fixing price) #	AB:NA
Since Inception	1.65%	3.73%	-2.08%	NA	10,164	10,371	NA
Last 1 Year	1.65%	3.73%	-2.08%	NA	10,164	10,371	NA

Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty Bank ETF

	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	10.83%	11.23%	-0.40%	12.49%	26,031	26,912	29,886
Last 1 Year	16.87%	17.12%	-0.26%	30.27%	11,677	11,702	13,008
Last 3 Years	12.76%	13.05%	-0.28%	16.35%	14,328	14,437	15,736
Last 5 Years	9.11%	9.68%	-0.56%	15.27%	15,469	15,873	20,356

Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The Scheme does not have any plans. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Gold ETF

	Kotak Gold ETF	Price of Gold#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gold ETF	Price of Gold#	CRISIL 10 Year Gilt##
Since Inception	11.85%	12.93%	-1.07%	NA	64,801	76,001	NA
Last 1 Year	11.71%	12.54%	-0.83%	NA	11,165	11,247	NA
Last 3 Years	14.13%	15.08%	-0.95%	NA	14,854	15,228	NA
Last 5 Years	15.33%	16.17%	-0.84%	NA	20,415	21,167	NA

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022. The Scheme does not offer any Plans/Options. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty IT ETF

	Kotak Nifty IT ETF	Nifty IT Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty IT ETF	Nifty IT Index TRI #	Nifty 50 TRI ##
Since Inception	12.91%	13.14%	-0.23%	15.33%	14,523	14,616	15,504
Last 1 Year	23.89%	24.06%	-0.17%	30.27%	12,374	12,391	13,008
Last 3 Years	12.51%	12.69%	-0.19%	16.35%	14,232	14,303	15,736

Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021. The Scheme does not offer any Plans/Options. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 ETF

	Kotak Nifty 50 ETF	Nifty 50 TRI#	ALPHA	S&P BSE SENSEX TRI##	Kotak Nifty 50 ETF	Nifty 50 TRI#	S&P BSE SENSEX TRI##
Since Inception	11.65%	12.77%	-1.11%	12.82%	47,622	54,802	55,191
Last 1 Year	30.10%	30.27%	-0.18%	26.66%	12,991	13,008	12,650
Last 3 Years	16.19%	16.35%	-0.16%	15.57%	15,671	15,736	15,423
Last 5 Years	15.04%	15.27%	-0.23%	15.10%	20,154	20,356	20,205

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not offer any Plans/Options.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty PSU Bank ETF

	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI#	Nifty 50 TRI##
Since Inception	5.45%	6.88%	-1.43%	9.97%	23,870	29,751	47,498
Last 1 Year	89.57%	90.63%	-1.07%	30.27%	18,890	18,996	13,008
Last 3 Years	48.94%	49.87%	-0.93%	16.35%	32,966	33,586	15,736
Last 5 Years	15.99%	16.75%	-0.76%	15.27%	21,007	21,702	20,356

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not offer any Plans/Options.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Alpha 50 ETF

	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	Nifty 50 TRI ##
Since Inception	14.92%	18.00%	-3.08%	14.18%	13,705	14,551	13,505
Last 1 Year	80.91%	83.58%	-2.66%	30.27%	18,033	18,297	13,008

Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

The Scheme does not offer any Plans/Options.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 Value 20 ETF

	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	ALPHA	Nifty 50 TRI##	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	Nifty 50 TRI##
Since Inception	18.32%	18.27%	0.05%	14.57%	40,600	40,449	31,045
Last 1 Year	35.06%	35.31%	-0.26%	30.27%	13,484	13,509	13,008
Last 3 Years	20.18%	20.42%	-0.24%	16.35%	17,340	17,445	15,736
Last 5 Years	18.70%	19.63%	-0.93%	15.27%	23,577	24,518	20,356

Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not have any plans.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak S&P BSE Sensex ETF

	Kotak S&P BSE Sensex ETF	S&P BSE SENSEX TRI#	ALPHA	Nifty 50 TRI##	Kotak S&P BSE Sensex ETF	S&P BSE SENSEX TRI#	Nifty 50 TRI##
Since Inception	10.82%	11.82%	-1.00%	11.78%	50,794	58,568	58,250
Last 1 Year	26.28%	26.66%	-0.38%	30.27%	12,612	12,650	13,008
Last 3 Years	15.24%	15.57%	-0.33%	16.35%	15,291	15,423	15,736
Last 5 Years	14.75%	15.10%	-0.35%	15.27%	19,902	20,205	20,356

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not offer any Plans/Options.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 50 ETF

	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	26.22%	26.90%	-0.69%	14.42%	16,552	16,747	13,386
Last 1 Year	61.12%	61.49%	-0.37%	30.27%	16,069	16,107	13,008

Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022.

The Scheme does not offer any Plans/Options.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Low Volatility 30 ETF

	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI #	Nifty 50 TRI ##
Since Inception	21.41%	21.67%	-0.26%	14.98%	14,788	14,851	13,251
Last 1 Year	41.32%	41.59%	-0.27%	30.27%	14,105	14,132	13,008

Scheme Inception date is 23/7/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 23/7/2022.

The Scheme does not offer any Plans/Options.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty India Consumption ETF

	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	20.92%	21.43%	-0.51%	19.16%	13,728	13,826	13,398
Last 1 Year	42.56%	42.95%	-0.39%	30.27%	14,229	14,267	13,008

Scheme Inception date is 28/7/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 28/7/2022.

The Scheme does not offer any Plans/Options.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty MNC ETF

	Kotak Nifty MNC ETF	NIFTY MNC TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty MNC ETF	NIFTY MNC TRI #	Nifty 50 TRI ##
Since Inception	20.04%	20.46%	-0.42%	17.46%	13,509	13,587	13,034
Last 1 Year	36.38%	36.84%	-0.46%	30.27%	13,615	13,660	13,008

Scheme Inception date is 5/8/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 5/8/2022.

The Scheme does not offer any Plans/Options.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Silver ETF

	Kotak Silver ETF	Price of silver #	ALPHA	A.B: N.A	Kotak Silver ETF	Price of silver #	A.B: N.A
Since Inception	8.41%	7.62%	0.79%	NA	11,108	11,002	NA
Last 1 Year	3.41%	3.73%	-0.32%	NA	10,339	10,371	NA

Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

The Scheme does not offer any Plans/Options.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 1D Rate Liquid ETF

	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	ALPHA	CRISIL 1 Year TBill ##	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	CRISIL 1 Year TBill ##
Since Inception	6.48%	6.80%	-0.33%	6.99%	10,771	10,810	10,832
Last 1 Year	6.54%	6.84%	-0.30%	7.21%	10,655	10,685	10,723

Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.

The Scheme does not offer any Plans/Options. NAV as on 31st March 2024.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2027 Top 12 Equal Weight #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2027 Top 12 Equal Weight #	CRISIL 10 Year Gilt ##
Since Inception	4.87%	5.59%	-0.72%	5.63%	11,064	11,226	11,234
Last 1 Year	6.95%	7.29%	-0.34%	8.55%	10,691	10,725	10,850

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different Plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2032 Top 12 Equal Weight #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2032 Top 12 Equal Weight #	CRISIL 10 Year Gilt ##
Since Inception	6.21%	6.80%	-0.59%	5.63%	11,366	11,500	11,234
Last 1 Year	8.85%	9.19%	-0.33%	8.55%	10,880	10,913	10,850

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different Plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund

	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund Regular Plan - Growth	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund Regular Plan - Growth	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.55%	8.38%	-0.83%	8.77%	11,119	11,244	11,304
Last 1 Year	7.38%	8.10%	-0.72%	8.55%	10,734	10,805	10,850

Scheme Inception date is 13/10/2022. Mr. Abhishek Bisen have been managing the fund since 13/10/2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2026 Index Fund

	Kotak Nifty SDL Jul 2026 Index Fund Regular Plan - Growth	Nifty SDL Jul 2026 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2026 Index Fund Regular Plan - Growth	Nifty SDL Jul 2026 Index #	CRISIL 10 Year Gilt ##
Since Inception	6.97%	7.49%	-0.51%	8.31%	10,890	10,957	11,063
Last 1 Year	6.95%	7.46%	-0.51%	8.55%	10,691	10,742	10,850

Scheme Inception date is 22/12/2022. Mr. Abhishek Bisen have been managing the fund since 22/12/2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2033 Index Fund

	Kotak Nifty SDL Jul 2033 Index Fund Regular Plan - Growth	Nifty SDL Jul 2033 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2033 Index Fund Regular Plan - Growth	Nifty SDL Jul 2033 Index #	CRISIL 10 Year Gilt ##
Since Inception	8.84%	9.20%	-0.36%	8.70%	10,991	11,032	10,975
Last 1 Year	8.91%	9.43%	-0.52%	8.55%	10,886	10,938	10,850

Scheme Inception date is 15/2/2023. Mr. Abhishek Bisen have been managing the fund since 15/2/2023. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	ALPHA	S&P BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	S&P BSE SENSEX TRI ##
Since Inception	13.93%	14.70%	-0.77%	14.26%	14,351	14,620	14,465
Last 1 Year	29.38%	30.27%	-0.90%	26.66%	12,920	13,008	12,650

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	Nifty 50 TRI ##
Since Inception	19.54%	20.56%	-1.02%	14.80%	17,244	17,696	15,240
Last 1 Year	60.24%	61.83%	-1.59%	30.27%	15,982	16,140	13,008
Last 3 Years	21.14%	22.10%	-0.96%	16.35%	17,759	18,184	15,736

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Smallcap 50 Index Fund

	Kotak Nifty Smallcap 50 Index Fund Regular Plan - Growth	Nifty Smallcap 50 TRI #	ALPHA	Nifty 50 TRI	Kotak Nifty Smallcap 50 Index Fund Regular Plan - Growth	Nifty Smallcap 50 TRI #	Nifty 50 TRI ##
Since Inception	65.18%	70.63%	-5.45%	29.09%	16,248	16,766	12,801
Last 6 Months	37.68%	39.96%	-2.27%	28.42%	11,718	11,814	11,320

Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 200 Momentum 30 Index Fund

	Kotak Nifty 200 Momentum 30 Index Fund Regular Plan - Growth	Nifty 200 Momentum 30 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty 200 Momentum 30 Index Fund Regular Plan - Growth	Nifty 200 Momentum 30 TRI #	Nifty 50 TRI ##
Since Inception	56.34%	60.50%	-4.16%	25.84%	14,210	14,506	11,981
Last 6 Months	63.27%	66.90%	-3.63%	28.42%	12,752	12,892	11,320

Scheme Inception date is 15/06/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/06/2023. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Quant Fund - Regular Plan - Growth

	Kotak Quant Fund Regular Plan - Growth	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund Regular Plan - Growth	Nifty 200 TRI #	Nifty 50 TRI ##
Since Inception	54.95%	30.64%	24.31%	22.85%	13,321	11,913	11,442
Last 6 Months	63.92%	35.70%	28.23%	28.42%	12,777	11,634	11,320

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of regular plan

*Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Financial Services Ex-Bank Index Fund - Regular Plan - Growth

	Kotak Nifty Financial Services Ex-Bank Index Fund Regular Plan - Growth	Nifty Financial Services Ex-Bank TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Financial Services Ex-Bank Index Fund Regular Plan - Growth	Nifty Financial Services Ex-Bank TRI #	Nifty 50 TRI ##
Since Inception	29.57%	32.52%	-2.95%	24.67%	11,748	11,914	11,470
Last 6 Months	21.07%	24.26%	-3.19%	28.42%	10,995	11,137	11,320

Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023.

Different plans have different expense structure. The performance details provided herein are of regular plan

*Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak S&P BSE Housing Index Fund - Regular Plan - Growth

	Kotak S&P BSE Housing Index Fund Regular Plan - Growth	S&P BSE Housing TRI #	ALPHA	Nifty 50 TRI ##	Kotak S&P BSE Housing Index Fund Regular Plan - Growth	S&P BSE Housing TRI #	Nifty 50 TRI ##
Since Inception	34.41%	35.88%	-1.47%	27.51%	11,884	11,959	11,524
Last 6 Months	33.28%	35.27%	-1.99%	28.42%	11,531	11,616	11,320

Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023.

Different plans have different expense structure. The performance details provided herein are of regular plan

*Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocation Fund - Regular Plan - Growth

	Kotak Multi Asset Allocation Fund Regular Plan - Growth	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund Regular Plan - Growth	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inception	27.51%	25.53%	1.98%	26.95%	11,334	11,242	11,308
Last 6 Months	28.57%	26.70%	1.88%	28.42%	11,327	11,245	11,320

Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Different plans have different expense structure. The performance details provided herein are of regular plan

*Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS



Name: Mr. Harsha Upadhyaya

Mr. Harsha Upadhyaya manages 7 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak ELSS Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Multicap Fund (Sep. 29'21), Kotak Flexicap Fund (Sep 11, '09), Kotak ESG Exclusionary Strategy Fund (Dec. 11,'20), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Quant Fund (Aug. 2, '23).
Business Experience
 Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%) [^]	Benchmark Returns (%) [^] **	Scheme Returns(%) [^]	Benchmark Returns (%) [^] **	Scheme Returns(%) [^]	Benchmark Returns (%) [^] **	Scheme Returns(%) [^]	Benchmark Returns (%) [^] **
Top 3	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	61.88%	47.88%	NA	NA	NA	NA	21.66%	16.02%
	Kotak Manufacture In India Fund - Growth	Nifty India Manufacturing TRI	49.19%	55.41%	NA	NA	NA	NA	25.49%	25.99%
	Kotak Equity Opportunities Fund - Growth	(Tier 1): NIFTY Large Midcap 250 TRI (Tier 2): NIFTY 200 TRI	41.17%	46.28% 38.51%	20.63%	21.81% 18.44%	18.84%	19.46% 16.45%	18.71%	NA 15.83%
Bottom 3	Kotak ELSS Tax Saver Fund - Growth	Nifty 500 TRI	37.84%	40.75%	19.91%	19.32%	18.31%	17.19%	13.47%	14.03%
	Kotak Flexi Cap Fund - Growth	(Tier 1): NIFTY 500 TRI (Tier 2): NIFTY 200 TRI	34.97%	40.75% 38.51%	16.72%	19.32% 18.44%	15.02%	17.19% 16.45%	14.47%	13.20% 12.95%
	Kotak ESG Exclusionary Strategy Fund - Growth	Nifty 100 ESG TRI	33.21%	37.95%	13.08%	15.89%	NA	NA	13.36%	17.75%

Kotak Multicap Fund - Growth, *Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.
 Kotak Manufacture In India Fund - Growth, *Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.
 Kotak Equity Opportunities Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.
 Kotak ELSS Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015
 Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.
 Kotak ESG Exclusionary Strategy Fund - Growth, *Name of the Benchmark - Nifty 100 ESG TRI, Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020 & Mr. Mandar Pawar has been managing the scheme since 22/12/2024



Name: Mr. Harish Bihani

Mr. Harish Bihani manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Smallcap Fund (Feb 24, '05), Kotak Pioneer Fund (Oct 31, '19) & Kotak Business Cycle Fund (Sep 28, '22).
Business Experience
 Harish Bihani has over 16 years of experience in equity research and fund management. Prior to joining KMAMC, Mr. Bihani was associated with ICICI Prudential Mutual Fund as a fund manager. He has also worked with SBI Mutual Fund and Kotak Institutional Equities as research analyst.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%) [^]	Benchmark Returns (%) [^] **	Scheme Returns(%) [^]	Benchmark Returns (%) [^] **	Scheme Returns(%) [^]	Benchmark Returns (%) [^] **	Scheme Returns(%) [^]	Benchmark Returns (%) [^] **
	Kotak Pioneer Fund - Growth	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	45.69%	41.31%	18.69%	19.57%	NA	NA	23.44%	20.86%
	Kotak Small Cap Fund - Growth	(Tier 1): NIFTY Smallcap 250 TRI (Tier 2): NIFTY Smallcap 100 TRI	38.63%	64.60% 71.37%	22.06%	28.39% 24.58%	24.70%	22.53% 19.15%	17.49%	NA 14.50%
	Kotak Business Cycle Fund - Growth	Nifty 500 TRI	32.82%	40.75%	NA	NA	NA	NA	18.24%	25.29%

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023 & Mr. Arjun Khanna has been managing the fund since 31/10/2019.
 Kotak Smallcap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Smallcap 250 TRI / (Tier 2): Nifty Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023
 Kotak Business Cycle Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.



Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 43 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak NASDAQ 100 FUND OF FUND (Feb. 02, '21), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak NIFTY 50 Index Fund (Jun. 21'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), Kotak Manufacture in India Fund (Feb. 22'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Banking and PSU Debt Fund (Dec. 29'98), Kotak Bond Short Term Fund (May. 02'02), Kotak Dynamic Bond Fund (May. 26'08), Kotak Business Cycle Fund (Sep. 28, '22), Kotak All Weather Debt FOF (Nov. 17'22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22'22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak S&P BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60-40 INDEX FUND (Oct. 13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty G-Sec July 2033 Index Fund (Oct. 11'23), Kotak Consumption Fund (Nov. 16'23), Kotak Healthcare Fund (Dec. 11'23), Kotak Technology Fund (Mar. 04'24), Kotak Long Duration Fund (Mar. 11'24).
Business Experience
 Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%) [^]	Benchmark Returns (%) [^] **	Scheme Returns(%) [^]	Benchmark Returns (%) [^] **	Scheme Returns(%) [^]	Benchmark Returns (%) [^] **	Scheme Returns(%) [^]	Benchmark Returns (%) [^] **
Top 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI	80.91%	83.58%	NA	NA	NA	NA	14.92%	18.00%
	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	61.88%	47.88%	NA	NA	NA	NA	21.66%	16.02%
	Kotak Nifty Midcap 50 ETF	Nifty Midcap 50 TRI	61.12%	61.49%	NA	NA	NA	NA	26.22%	26.90%
Bottom 3	Kotak Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index	6.54%	6.84%	NA	NA	NA	NA	6.48%	6.80%
	Kotak Silver ETF	Price of silver	3.41%	3.73%	NA	NA	NA	NA	8.41%	7.62%
	Kotak Silver ETF Fund of Fund - Growth	Price of silver	1.65%	3.73%	NA	NA	NA	NA	1.65%	3.73%

Kotak Nifty Alpha 50 ETF - *Name of the Benchmark- Nifty Alpha 50 TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.
 Kotak Multicap Fund - Growth, *Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.
 Kotak Nifty Midcap 50 ETF - *Name of the Benchmark - Nifty Midcap 50 TRI, Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022.
 Kotak Nifty 1D Rate Liquid ETF - *Name of the Benchmark- Nifty 1D Rate Index, Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.
 Returns for Kotak Nifty 1D Rate Liquid ETF as of 31st March 2024.
 Kotak Silver ETF - *Name of the Benchmark- Price of silver, Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.
 Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Price of silver, Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023.
 Kotak Technology Fund - not completed 6 months since inception.
 Kotak Healthcare Fund - not completed 6 months since inception.

**Name: Mr. Deepak Agrawal**

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), Kotak Floating Rate Fund (May. 14, 19) & All Kotak Fixed Maturity Plans.

Business Experience

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary. Mr. Deepak has also cleared AIMR CFA Level I.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
			Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	
Top 3	Kotak FMP Series 304 - (3119D) - Growth	NIFTY Long Duration Debt Index	8.93%	9.61%	NA	NA	NA	NA	8.50%	9.09%	
	Kotak Dynamic Bond Fund - Growth	(Tier 1): NIFTY Composite Debt Index B-III	8.82%	8.30%	5.44%	6.34%	6.96%	7.85%	8.02%	8.21%	
		(Tier 2): NIFTY Composite Debt Index		8.28%		5.70%		7.48%		7.96%	
	Kotak Credit Risk Fund - Growth	(Tier 1): NIFTY Credit Risk Bond Index C-III	8.23%	9.81%	4.91%	8.49%	5.75%	8.97%	7.38%	9.24%	
(Tier 2): NIFTY Credit Risk Bond Index			9.13%	7.91%		8.65%		9.00%			
Bottom 3	Kotak Savings Fund - Growth	(Tier 1): NIFTY Ultra Short Duration Debt Index B-I	6.97%	7.84%	5.19%	5.98%	5.55%	6.13%	7.21%	7.69%	
		(Tier 2): NIFTY Ultra Short Duration Debt Index		7.78%		5.97%		6.04%		7.64%	
	Kotak Low Duration Fund - Growth	(Tier 1): NIFTY Low Duration Debt Index B-I	6.86%	7.95%	5.11%	5.93%	5.94%	6.35%	7.19%	7.89%	
		(Tier 2): NIFTY Low Duration Debt Index		7.68%		5.71%		6.14%		7.77%	
	Kotak Overnight Fund - Growth		NIFTY 1D Rate Index	6.68%	6.84%	5.05%	5.23%	4.64%	4.80%	4.71%	4.87%

Kotak FMP Series 304 - (3119D) - Growth, *Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak Dynamic Bond Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Composite Debt Index B-III/(Tier 2): NIFTY Composite Debt Index, Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Credit Risk Bond Index C-III/(Tier 2): NIFTY Credit Risk Bond Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak Savings Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Ultra Short Duration Debt Index B-I/(Tier 2): NIFTY Ultra Short Duration Debt Index, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Kotak Low Duration Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Low Duration Debt Index B-I/(Tier 2): NIFTY Low Duration Debt Index, Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019. Returns for Kotak Overnight Fund as of 31st March 2024.

**Name: Mr. Devender Singhal**

Mr. Devender Singhal manages 23 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Debt Hybrid Fund - Growth (Dec. 02, '03), Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak S&P BSE Sensex ETF (Jun. 06, '08), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak S&P BSE Housing Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), Kotak Consumption Fund (Nov. 16, '23) and Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23)

Business Experience

Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karvy and P N Vijay Financial Services.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Top 3	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI	89.57%	90.63%	48.94%	49.87%	15.99%	16.75%	5.45%	6.88%
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI	80.91%	83.58%	NA	NA	NA	NA	14.92%	18.00%
	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	61.88%	47.88%	NA	NA	NA	NA	21.66%	16.02%
Bottom 3	Kotak Equity Savings Fund - Growth	Nifty Equity Savings Index	19.91%	15.49%	11.86%	9.53%	10.57%	9.66%	9.43%	9.07%
	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85+15 - Conservative Index	17.38%	12.46%	10.77%	7.48%	11.14%	9.02%	8.49%	8.42%
	Kotak Nifty Bank ETF	Nifty Bank TRI	16.87%	17.12%	12.76%	13.05%	9.11%	9.68%	10.83%	11.23%

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Alpha 50 ETF - *Name of the Benchmark - Nifty Alpha 50 TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Multicap Fund - Growth, *Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings Index, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

**Name: Ms. Shibani Kurian**

Ms. Shibani Kurian manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Focused Equity Fund (Jul 16, '19), Kotak India EQ Contra Fund - Growth (July. 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04, '24) & Kotak Healthcare Fund (Dec. 11, '23)

Business Experience

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak India EQ Contra Fund - Growth	(Tier 1): Nifty 500 TRI		48.73%	40.75%	22.44%	19.32%	19.40%	17.19%	14.62%	14.43%
	(Tier 2): Nifty 100 TRI			35.01%		17.00%		15.50%		14.53%
Kotak Focused Equity Fund - Growth	(Tier 1): Nifty 500 TRI		33.72%	40.75%	16.50%	19.32%	NA	NA	17.57%	18.63%
	(Tier 2): Nifty 200 TRI			38.51%		18.44%		NA		17.68%
Kotak Banking & Financial Services Fund - Growth		Nifty Financial Services TRI	24.36%	17.52%	NA	NA	NA	NA	23.35%	16.34%

Kotak India EQ Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI/(Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Kotak Focused Equity Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI/(Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak Banking & Financial Services Fund - Growth, *Name of the Benchmark - Nifty Financial Services TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian, Mr. Abhishek Bisen & Mr. Arjun Khanna have been managing the fund since 27/2/2023.

Kotak Technology Fund - not completed 6 months since inception.

Kotak Healthcare Fund - not completed 6 months since inception.



Name: Mr. Arjun Khanna

Mr. Arjun Khanna manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02 '21), Kotak Global Innovation Fund of Fund (Jul. 29, '21), Kotak Pioneer Fund (Oct. 31, '19) & Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug. 09, '04).

Business Experience

Mr. Arjun Khanna has over 15 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jammalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Pioneer Fund - Growth	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	45.69%	41.31%	18.69%	19.57%	NA	NA	23.44%	20.86%
	Kotak NASDAQ 100 FOF - Growth	NASDAQ 100 TRI	41.37%	42.04%	16.14%	17.68%	NA	NA	14.38%	15.87%
	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index	31.61%	19.07%	19.92%	11.51%	19.67%	12.54%	16.40%	11.64%
Bottom 3	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI	26.83%	25.13%	NA	NA	NA	NA	-1.98%	9.07%
	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market Index	9.55%	9.54%	-1.85%	-0.92%	7.28%	6.00%	4.79%	6.30%
	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI	2.68%	12.50%	-1.00%	4.45%	NA	NA	-1.82%	3.61%

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023 & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth, *Name of the Benchmark - 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index, Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Kotak Global Innovation Fund of Fund - Growth, *Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Kotak Global Emerging Market Fund - Growth, *Name of the Benchmark - MSCI Emerging Market index TRI, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Kotak International REIT FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.



Name: Mr. Satish Dondapati

Mr. Satish Dondapati manages 18 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak S&P BSE Sensex ETF (Jun. 06'08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23) & Kotak S&P BSE Housing Index Fund (Aug. 28, '23).

Business Experience

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI	89.57%	90.63%	48.94%	49.87%	15.99%	16.75%	5.45%	6.88%
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI	80.91%	83.58%	NA	NA	NA	NA	14.92%	18.00%
	Kotak Nifty Midcap 50 ETF	Nifty Midcap 50 TRI	61.12%	61.49%	NA	NA	NA	NA	26.22%	26.90%
Bottom 3	Kotak Nifty IT ETF	Nifty IT TRI	23.89%	24.06%	12.51%	12.69%	NA	NA	12.91%	13.14%
	Kotak Nifty Bank ETF	Nifty Bank TRI	16.87%	17.12%	12.76%	13.05%	9.11%	9.68%	10.83%	11.23%
	Kotak Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index	6.54%	6.84%	NA	NA	NA	NA	6.48%	6.80%

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty Midcap 50 ETF - *Name of the Benchmark - Nifty Midcap 50 TRI, Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022.

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI. Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank TRI. Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

Kotak Nifty 1D Rate Liquid ETF - *Name of the Benchmark- Nifty 1D Rate Index, Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023. Returns for Kotak Nifty 1D Rate Liquid ETF as of 31st March 2024.



Name: Mr. Hiten Shah

Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Equity Arbitrage Fund (Sep. 29, '05) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

Business Experience

Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Equity Savings Fund - Growth	Nifty Equity Savings Index	19.91%	15.49%	11.86%	9.53%	10.57%	9.66%	9.43%	9.07%
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	19.54%	18.95%	10.73%	11.10%	11.47%	11.91%	10.82%	11.41%
Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index	7.88%	8.17%	5.71%	5.72%	5.39%	5.10%	6.89%	NA

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings Index, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage Index, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

**Name: Mr. Jeetu Valechha Sonar**

Mr. Jeetu Valechha Sonar manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Gold ETF (Jul. '07), Kotak Gold Fund (Mar. '11), Kotak Silver ETF (Dec. '09, '22), Kotak Silver ETF Fund of Fund (Mar. '11, '23) & Kotak Multi Asset Allocation Fund (Sep. '22, '23).

Business Experience

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welinkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Gold ETF	Price of Gold [^]	11.71%	12.54%	14.13%	15.08%	15.33%	16.17%	11.85%	12.93%
Kotak Gold Fund - Growth	Price of Gold	10.63%	12.54%	13.01%	15.08%	14.80%	16.17%	7.74%	9.29%
Kotak Silver ETF	Price of Silver	3.41%	3.73%	NA	NA	NA	NA	8.41%	7.62%
Kotak Silver ETF Fund of Fund - Growth	Price of Silver	1.65%	3.73%	NA	NA	NA	NA	1.65%	3.73%

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Gold. Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Silver ETF - *Name of the Benchmark- Price of silver, Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Price of silver, Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

[^]Imported/landed price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

**Name: Mr. Manu Sharma**

Mr. Manu Sharma manages 5 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Savings Fund (Aug. '04), Kotak Money Market Fund (Jul. '03), Kotak Low Duration Fund (Mar. '06, '08), Kotak Corporate Bond Fund (Sep. '11, '07), Kotak Floating Rate Fund (May. '14, '19) & All Kotak Fixed Maturity Plans.

Business Experience

Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the KotakAMC.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	
Top 3	Kotak FMP Series 304 - (3119D) - Growth	NIFTY Long Duration Debt Index	8.93%	9.61%	NA	NA	NA	NA	8.50%	9.09%
	Kotak Money Market Fund - Growth	(Tier 1): NIFTY Money Market Index B-I	7.54%	7.60%	5.66%	5.63%	5.86%	5.58%	7.03%	7.17%
		(Tier 2): NIFTY Money Market Index		7.53%		5.64%		5.62%		7.15%
Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond B-II Index	7.53%	8.06%	5.43%	6.02%	6.59%	7.41%	7.68%	8.41%	
Bottom 3	Kotak FMP Series 292 - (1735D) - Growth	NIFTY Medium to Long Duration Debt Index	7.07%	8.23%	NA	NA	NA	NA	5.08%	5.47%
	Kotak Savings Fund - Growth	(Tier 1): NIFTY Ultra Short Duration Debt Index B-I	6.97%	7.84%	5.19%	5.98%	5.55%	6.13%	7.21%	7.69%
		(Tier 2): NIFTY Ultra Short Duration Debt Index		7.78%		5.97%		6.04%		7.64%
	Kotak Low Duration Fund - Growth	(Tier 1): NIFTY Low Duration Debt Index B-I	6.86%	7.95%	5.11%	5.93%	5.94%	6.35%	7.19%	7.89%
(Tier 2): NIFTY Low Duration Debt Index		7.68%		5.71%		6.14%		7.77%		

Kotak FMP Series 304 - (3119D) - Growth, *Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak Money Market Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Money Market Index B-I / (Tier 2): NIFTY Money Market Index, Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Corporate Bond Fund - Growth, *Name of the Benchmark - CRISIL Corporate Bond B-II Index, Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak FMP Series 292 - (1735D) - Growth, *Name of the Benchmark - NIFTY Medium to Long Duration Debt Index, Scheme Inception date is 13/08/2021. Mr. Deepak Agrawal has been managing the fund since 13/08/2021 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Savings Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Ultra Short Duration Debt Index B-I / (Tier 2): NIFTY Ultra Short Duration Debt Index, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Kotak Low Duration Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Low Duration Debt Index B-I / (Tier 2): NIFTY Low Duration Debt Index, Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

**Name: Mr. Sunit Garg**

Mr. Sunit Garg manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Credit Risk Fund (May. '11, '10) & Kotak Medium Term Fund (Mar. '11, '14).

Business Experience

Mr. Sunit Garg has more than 16 years of experience in financial service industry in India. Out of which, more than 6 years has been with Kotak Mahindra Asset Management Company Limited. Prior to this he has worked with various Banks such as FirstRand Bank, Barclays Bank, ICICI Bank etc.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Credit Risk Fund - Growth	(Tier 1): NIFTY Credit Risk Bond Index C-III	8.23%	9.81%	4.91%	8.49%	5.75%	8.97%	7.38%	9.24%
	(Tier 2): NIFTY Credit Risk Bond Index		9.13%		7.91%		8.65%		9.00%
Kotak Medium Term Fund - Growth	(Tier 1): NIFTY Medium Duration Debt Index C-III	8.05%	9.45%	5.68%	7.62%	6.01%	8.29%	7.40%	8.67%
	(Tier 2): NIFTY Medium Duration Debt Index		7.65%		5.45%		7.22%		7.96%

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Credit Risk Bond Index C-III / (Tier 2): NIFTY Credit Risk Bond Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak Medium Term Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Medium Duration Debt Index C-III / (Tier 2): NIFTY Medium Duration Debt Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

**Name: Mr. Nalin Rasik Bhatt**

Mr. Nalin Rasik Bhatt manages 1 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Infrastructure and Economic Reform Fund (Feb. '08).

Business Experience

Mr. Nalin Bhatt has overall 20 years of experience spread over Equity Research and Fund Management. Prior to joining KMAMC, he has also worked at Motilal Oswal Securities Limited, Angel Broking Limited and Sushil Stock Brokers.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI	49.25%	65.67%	31.31%	28.27%	23.26%	22.74%	11.39%	4.89%

Kotak Infrastructure and Economic Reform Fund - Growth, *Name of the Benchmark - Nifty Infrastructure TRI, Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

**Name: Mr. Atul Bhole**

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Emerging Equity Fund (Mar. 30, '07), Kotak Equity Hybrid Fund (Nov. 25, '99).

Business Experience

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPIInvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Emerging Equity Fund - Growth	(Tier 1): Nifty Midcap 150 TRI	38.23%	57.93%	21.38%	26.56%	21.37%	23.31%	14.66%	16.25%
	(Tier 2): Nifty Midcap 100 TRI		61.59%		27.75%		22.48%		15.79%
Kotak Equity Hybrid Fund - Growth	Nifty 50 Hybrid Composite Debt 65:35 Index	26.96%	22.28%	15.28%	12.70%	16.12%	13.04%	12.13%	11.12%

Kotak Emerging Equity Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Equity Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

**Name: Mr. Rohit Tandon**

Mr. Rohit Tandon manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Bluechip Fund (Dec. 29, '98), Kotak Balanced Advantage Fund (Aug. 3, '18), Kotak Quant Fund (Aug. 2, '23).

Business Experience

Mr. Rohit has over 19 years of experience in equity research and fund management. Prior to joining KMAMC he was the Head (Equities) at Reliance Nippon Life Insurance. Before that he has worked with Max Life Insurance as Senior Fund Manager (Equities) for 14 years. He has also worked as a sell-side analyst in Power, Infrastructure & Capital Goods sectors in JP Morgan India for 4 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Bluechip Fund - Growth	(Tier 1): Nifty 100 TRI	32.49%	35.01%	16.11%	17.00%	15.95%	15.50%	19.16%	17.73%
	(Tier 2): Nifty 50 TRI		30.27%		16.35%		15.27%		17.08%
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	19.54%	18.95%	10.73%	11.10%	11.47%	11.91%	10.82%	11.41%

Kotak Bluechip Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, ince inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

**Name: Mr. Mandar Pawar**

Mr. Mandar Pawar manages 1 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak ESG Exclusionary Strategy Fund (Dec. 11, '20).

Business Experience

Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak ESG Exclusionary Strategy Fund - Growth	Nifty 100 ESG TRI	33.21%	37.95%	13.08%	15.89%	NA	NA	13.36%	17.75%

Kotak ESG Exclusionary Strategy Fund - Growth, *Name of the Benchmark - Nifty 100 ESG TRI, Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020 & Mr. Mandar Pawar has been managing the scheme since 22/1/2024

IDCW HISTORY

Equity Schemes

Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Mar-26-24	10.7547	0.0600
Feb-26-24	10.7918	0.0815
Jan-23-24	10.8172	0.0918
Dec-26-23	10.7643	0.0501
Nov-28-23	10.7721	0.0622
Oct-23-23	10.7837	0.0635

Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Sep-06-21	23.0028	0.0077
Aug-23-21	23.0325	0.0374
Aug-9-21	23.0227	0.0276
Jul-26-21	23.0392	0.0441
Jul-12-21	23.0415	0.0464
Jun-28-21	23.0429	0.0478

Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

Kotak India EQ Contra Fund

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

Kotak Small Cap Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

Kotak ELSS Tax Saver Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	20.119	0.399
Sep-28-20	17.455	0.349
Jun-12-20	15.531	0.155
Mar-26-20	13.818	0.2878
Dec-24-19	19.111	0.3346
Sep-26-19	18.653	0.3108

Kotak Emerging Equity Fund

Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784 Others: 0.8186

Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Apr-12-23	14.528	0.0638
Mar-13-23	14.4361	0.0426
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405

Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-19	16.252	0.4356
Feb-28-18	20.5821	0.625
Feb-23-17	17.5644	0.5
Jun-23-15	15.2601	0.5

Hybrid Schemes

Kotak Equity Hybrid Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398

Kotak Debt Hybrid Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-24	12.8535	Individual/ HUF: 0.0810 Others: 0.0810
Feb-12-24	12.8399	Individual/ HUF: 0.0914 Others: 0.0914
Jan-12-24	12.751	Individual/ HUF: 0.0953 Others: 0.0953

Kotak Debt Hybrid Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942 Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468 Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881 Others: 0.1881

ETF Schemes**Kotak Nifty PSU Bank ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

Kotak S&P BSE Sensex ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

Kotak Nifty 50 ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

Debt Schemes**Kotak Bond Fund Regular Plan - Quarterly IDCW Option**

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557 Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041 Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879 Others: 0.3592

Kotak Bond Fund Regular Plan - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

Kotak Bond Short Term Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767 Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621 Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599 Others: 0.0599

Kotak Bond Short Term Fund - Half Yearly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087 Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102 Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039 Others: 0.0036

Kotak Bond Short Term-Standard IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456 Others: 0.0456

Kotak Credit Risk Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217 Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842 Others: 0.0842

Kotak Credit Risk Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018 Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223 Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109 Others: 0.1109

Kotak Credit Risk Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454 Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027 Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539 Others: 0.4203

Kotak Savings Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-24	10.7809	Individual/ HUF: 0.0682 Others: 0.0682
Feb-12-24	10.7686	Individual/ HUF: 0.0559 Others: 0.0559
Jan-12-24	10.7769	Individual/ HUF: 0.0641 Others: 0.0641

Kotak Dynamic Bond Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

Kotak Dynamic Bond Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356 Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302 Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959 Others: 0.1959

Kotak Corporate Bond Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
May-12-23	1043.519	Individual/ HUF: 4.0825 Others: 4.0825
Apr-12-23	1045.399	Individual/ HUF: 6.6895 Others: 6.6895
Mar-13-23	1039.0926	Individual/ HUF: 3.8351 Others: 3.8351

Kotak Corporate Bond Fund - Regular Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-20-17	1070.4266	Individual/ HUF: 15.966 Others: 14.7922
Mar-20-17	1062.9423	Individual/ HUF: 11.1398 Others: 10.3208
Dec-20-16	1070.3117	Individual/ HUF: 17.6919 Others: 16.3912

Kotak Gilt Fund Regular Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-24	11.9515	Individual/ HUF: 0.2183 Others: 0.2183
Dec-20-23	11.9068	Individual/ HUF: 0.1912 Others: 0.1912
Sep-20-23	11.9139	Individual/ HUF: 0.1915 Others: 0.1915

Kotak Money Market Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-24	1057.911	Individual/ HUF: 7.3663 Others: 7.3663
Feb-12-24	1056.508	Individual/ HUF: 5.9631 Others: 5.9631
Jan-12-24	1057.353	Individual/ HUF: 6.8084 Others: 6.8084

Kotak NIFTY 1D Rate Liquid ETF - Daily IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-27-24	1000	0.18526
Feb-29-24	1000	0.17038
Jan-31-24	1000	0.17513
Dec-31-23	1000	0.17876
Nov-30-23	1000	0.17937

Debt Schemes**Kotak Banking and PSU Debt Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
May-12-23	10.48	Individual/ HUF: 0.0626 Others: 0.0626
Apr-12-23	10.533	Individual/ HUF: 0.0718 Others: 0.0718
Mar-13-23	10.4919	Individual/ HUF: 0.0595 Others: 0.0595

Kotak Banking and PSU Debt Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169 Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884 Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986 Others: 0.9261

Kotak Low Duration Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225 Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186 Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043 Others: 1.7043

Kotak Medium Term Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243 Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469 Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771 Others: 0.2771

Kotak Medium Term Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043 Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635 Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473 Others: 0.4142

Kotak Floating Rate Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500 Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328 Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511 Others: 2.0511

There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCW will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. IDCW frequency is as per Trustee's discretion.

RISK FACTORS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

Disclaimer on Scheme Performance(s):

Past Performance may or may not be sustained in future.

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Website: www.kotakamc.com.

Corporate Office of Asset Management Company: 2nd Floor, 12-BKC, Plot No C-12, G Block, BKC, Bandra (East), Mumbai - 400 051.

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Celebrating



Kotak Gilt Fund

Kotak Bluechip Fund

Kotak Banking and PSU Debt Fund

Scheme Inception Date: 29th December 1998

 <p>Low High Investors understand that their principal will be at moderate risk.</p>	<p>KOTAK GILT FUND (An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.) This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Income over a long investment horizon. • Investment in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities. 	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk Interest Rate Risk</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk Interest Rate Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low				Moderate				Relatively High	A-III		
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 <p>Low High Investors understand that their principal will be at very high risk.</p>	<p>KOTAK BLUECHIP FUND (Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks) This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth. • Investment in portfolio of predominantly equity & equity related securities of large cap companies. 	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk Interest Rate Risk</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk Interest Rate Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low				Moderate				Relatively High			
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*Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

The above riskometer is based on the scheme portfolio as on 31st March 2024. An addendum may be issued or updated on the website for new riskometer.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.